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ROOM

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF Industries, Inc.—To Build Nuclear Reactor—

Lewis L. Strauss, Chairman of the Atomic Energy Commission, on May 2 announced that the Commission has reached agreement with the Nuclear Products-Erco division of ACF Industries, Inc. and the Rural Cooperative Power Association, Elk River, Minn., on the basis for contractual agreements for a demonstration nuclear power plant at Elk River. The basis has been filed with the Joint Committee on Atomic Energy of the Congress in accordance with the requirements of the Commission's 1958 Authorization Act.

The agreement with ACF would cover design, development, fabrication, construction, and test operation of a closed-cycle boiling water nuclear reactor and conventional fuel-fired superheater with a combined capacity of 22,000 KW. The reactor would use water as a moderator and coolant, and a mixture of thorium and uranium oxides, as fuel.

The Rural Cooperative Power Association, under a separate agreement with the Commission, would provide the site near its existing steam plant at Elk River, Minn., and the conventional turbogenerator and related facilities. RCPA also would operate the entire plant for five years as part of its electric power system, and purchase from the Commission the steam produced by the reactor.

The total estimated cost of the Commission under the proposed arrangements, would be about \$11,450,000. This would include the cost of development, construction, training and test operation of the reactor, to be performed by ACF Industries under a cost-type contract with a ceiling of \$9,269,000 including fixed-fee. The Commission's total estimated also includes operating costs to be borne by the Commission. The conventional turbogenerator facilities would be provided by RCPA at an estimated cost of about \$1,750,000.

It is expected that the reactor would be completed by October 1960. Title to the entire reactor plant fuel elements, and superheater would be retained by the Government.—V. 187, p. 1885.

**Adams Engineering Co., Inc.—Securities Offered—**Two underwriting groups, both headed by Crutenden, Podesta & Co., Chicago, Ill., on May 7 publicly offered the following securities of Adams Engineering Co., Inc.: \$2,000,000 of 6½% convertible sinking fund debentures due April 1, 1968 at 100% and accrued interest, and 250,000 shares of class A common stock (par 10 cents) at \$4 per share.

The debentures are convertible prior to maturity, unless previously redeemed, into shares of class A common stock at the following initial conversion prices per share: \$4 to April 1, 1960; \$4.10 to April 1, 1962; \$4.20 to April 1, 1964; \$4.30 to April 1, 1966; and \$4.40 thereafter. The debentures may be redeemed at prices ranging from 106½% during the 12-month period ending March 31, 1959, to 100½% during the year ending March 31, 1969; plus accrued interest in each case.

**PROCEEDS**—The net proceeds from the sale of the debentures will be used (1) to retire approximately \$420,000 of indebtedness of the company; approximately \$1,100,000 to liquidate short-term borrowings secured by assignment of accounts receivable; and the balance to pay approximately \$400,000 of notes payable to trade creditors.

The company will receive none of the proceeds from the sale of the class A common stock, such proceeds going to selling stockholders.

**BUSINESS**—Company and its wholly-owned subsidiaries manufacture ABC aluminum jalousie windows and doors, awning windows, sliding glass doors, aluminum thresholds, various kinds of aluminum outdoor furniture, and aluminum billets, extrusions and tubing, and distribute certain of the products.

The business of the company is presently conducted through the company and the following 100% owned subsidiaries, all Florida corporations:

Adams Engineering Properties, Inc., organized in 1953, owner of the Miami, Fla., plant site which it leases to the parent company.

Adams Engineering Building Co., Inc., organized in 1953, owner of South Hackensack, N. J., plant site which it leases to the parent company.

ABC Exporters, Inc., organized in 1955, the distributor of company products in foreign countries.

Armstrong Container Corp., organized in 1955, the manufacturer of shipping cartons for the company's products.

Armstrong Cushion Co., Inc., organized in 1957, manufacturer of cushions for the company's aluminum furniture.

ABC Foundry Co., Inc., organized in 1957, which casts aluminum billets for use in the company's products and for sale to others.

ABC Laboratories, Inc., organized in 1955, research and testing laboratory for aluminum products.

Armstrong Press, Inc., organized in 1957, which prints the company's sales literature, stationery supplies, and forms.

ABC Aluminum Products, Inc., organized in 1955, ABC Windows of Ft. Lauderdale, Inc., ABC Windows of St. Petersburg, Inc., ABC Windows of Orlando, Inc., ABC Windows of West Palm Beach, Inc., all organized in 1956, ABC Windows of Tampa, Inc., and ABC Windows of Sarasota, Inc., organized in 1957. These subsidiaries are all Florida sales and warehouse branches for jalousie windows and doors, awning windows and sliding glass doors.

ABC Windows of Atlanta, Inc., and ABC Windows of Ohio, Inc., organized in 1957, Georgia and Ohio sales and warehouse branches for jalousie windows and doors, awning windows and sliding glass doors.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% first mortgage note of subsidiary due \$2,500 annually to Nov. 30, 1960		\$7,500
9% promissory notes due July 1, 1963		284,378
10-year 6½% sinking fund convertible debentures due April 1, 1968	\$2,000,000	2,000,000
Sundry notes and contracts payable		82,867
Class A common stock (par 10 cents)	\$2,000,000 shs.	351,552 shs.
Class B common stock (par 10 cents)	899,000 shs.	550,000 shs.

\* Issued to Sylvia Silvers and The Miami Beach First National Bank, as trustees for the children of Charles and Sylvia Silvers.

Includes 550,000 shares reserved for conversion of a like number of shares of class B common stock and 500,000 shares reserved for conversion of the debentures now offered.

**UNDERWRITERS**—The names of the several underwriters and the

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respective principal amount of the convertible sinking fund debentures to be purchased by each of them are as follows:

Crutenden, Podesta & Co.	\$395,000	Hooker & Fay	\$75,000
First Securities Corp.	200,000	Mullaney, Wells & Co.	75,000
Granbery, Marache & Co.	200,000	Blair & Co. Incorporated	50,000
Piper, Jaffray & Hopwood	200,000	Mann and Gould	50,000
Plymouth Bond & Share Corp.	125,000	Mason & Lee, Inc.	50,000
Clayton Securities Corp.	100,000	Security Associates, Inc.	50,000
Howard, Weil, Labouisse, Friedrichs & Co.	100,000	Watling, Lerchen & Co.	50,000
J. C. Wheat & Co.	100,000	Erwin & Co., Inc.	25,000
Atwill & Co., Inc.	80,000	T. C. Henderson & Co., Inc.	25,000
		Johnson & Geisler	25,000
		Burton J. Vincent & Co.	25,000

The names of the several underwriters and the number of shares of class A common stock to be purchased by each of them are as follows:

Crutenden, Podesta & Co.	56,000	R. F. Campeau Co.	9,000
Piper, Jaffray & Hopwood	35,000	A. M. Law & Co.	7,000
Hooker & Fay	27,000	Hudson White & Co.	6,000
First Securities Corp.	25,000	Blair & Co. Inc.	5,000
Granbery, Marache & Co.	20,000	D. B. Fisher Co.	5,000
Howard, Weil, Labouisse, Friedrichs & Co.	17,500	Johnson & Geisler	5,000
Erwin & Co., Inc.	12,500	Plymouth Bond & Share Corp.	5,000
Watling, Lerchen & Co.	10,000	Strader & Co., Inc.	5,000

—V. 186, p. 1145.

**(J. D.) Adams Manufacturing Co.—Proposed Merger—**See State Street Investment Corp in V. 187, p. 2007.—V. 182, p. 203.

#### American Cyanamid Co.—To Build New Plant—

This company will commence construction this summer on a new, multi-million dollar maleic anhydride manufacturing plant at Bridgeville, Pa. It was announced on May 7 by W. G. Malcolm, President.

Maleic anhydride is an organic chemical used in manufacturing paints, varnishes, laminates, agricultural chemicals, and other products. The company is the largest consumer of maleic anhydride in the United States.

The new unit, an outdoor type installation, will cover approximately two acres of land adjacent to the company's present production facilities at Bridgeville. It will be incorporated into the operations of the Plastics and Resins Division.

Construction will get underway within three months. Completion and operation are scheduled for late next year.

Initial production capacity will be at the rate of 14,000,000 pounds annually. Expansion plans are being incorporated in the plant design to facilitate an increase in capacity if and when needed.

#### Announces New Type of Chemical—

A new type of chemical now available commercially from this company protects many products from discoloring, fading, brittling, and other damage caused by exposure to the invisible ultraviolet portion of natural or fluorescent light.

Known as UV 9 Ultraviolet Absorber, it provides ultraviolet light stability to materials by absorbing or soaking up harmful ultraviolet light and transforming it into harmless radiation. Light in the visible portion of the spectrum is practically unaffected.

#### Correction—

News release on this company's establishment of a new subsidiary, Cynamid de Colombia, published in the "Chronicle" of May 5, contains an error in second line of last paragraph. That line should read: "branch offices at Medellin, Cali, (not Calif.), and Barranquilla." See V. 187, p. 1997.

#### American Durox Corp.—Registers With SEC—

This corporation, with offices in Englewood, Colo., filed a registration statement with the SEC on May 1, 1958, covering 2,500,000 shares of its \$1 par common stock, to be offered for public sale at \$2 per share. Public offering of the stock is to be made by I. A. I. Securities Corp., Englewood, Colo., on a best efforts basis, for which it will receive a selling commission of 30c per share.

Organized under Delaware law on Dec. 5, 1957, Durox proposes to engage in the manufacture and sale of a light weight cellular gas concrete building material which is produced as building blocks, wall panels, roof and floor slabs and lintels. The product is known as "Durox," which the company is said to have the right to make and sell in Florida, Georgia, Louisiana, Mississippi and Alabama. The company contemplates plants for the manufacture of Durox at Tampa, Fla., Atlanta, Ga., and New Orleans, La.

Net proceeds of the stock sale will be applied first to the construction of the plant and the establishment of the business at Tampa, including payment of the balance due on a plant site. The amount allocated for establishment of business at Tampa is estimated at \$1,445,000, including a \$328,500 reserve for contingencies and working capital. The plants later contemplated for Atlanta and New Orleans will have the same capacity, and the same estimated cost is made for these plants.

The prospectus lists Karl P. Lagnefors of Denver as President and a director. The company has outstanding 175,000 common shares, of which Mr. Lagnefors owns 55,000 shares (31.4%) and Swedish-American Industries 35,000 shares (20%). The company's business will be carried on by it pursuant to a license agreement granted by Swedish-American Industries, of which Mr. Lagnefors and Elvin L. Harmon, another director of the issuer, are officers, directors and controlling stockholders. The license agreement was acquired by Mr. Lagnefors, Mr. Harmon and other promoters for \$12,000; and it was assigned by them to the issuer, which issued 55,000 shares to Mr. Lagnefors, 30,000 to Mr. Harmon, 25,000 to Emil L. Jensen, another director and promoter, and 40,000 shares to Swedish-American.

If all 2,500,000 shares are sold pursuant to this public offering, the corporation will have outstanding a total of 2,635,000 shares, the public will have paid \$5,000,000 for 2,500,000 shares, or 99.3% of the invested capital for 94.87% of the outstanding shares.

#### American Investors Fund, Inc.—Registers With SEC—

This Larchmont, N. Y., investment company, filed a registration statement with the SEC on May 1, 1958, covering 2,000,000 shares of capital stock.

#### American Metal Climax, Inc.—Option Plan Approved

The stockholders on May 1 approved the Second Restricted Stock Option Plan for Key Employees whereby a maximum of 345,000 shares of common stock could be made available to certain officers and to other key employees of the company over a five-year period.

The stockholders authorized the board of directors to amend the company's Retirement Plan for Salaried Employees so as to increase from \$23,400 to \$50,000 the maximum figure of allowable compensation for computing contributions and benefits under the plan.

#### Mine in New Brunswick, Canada, Closed—

Temporary closing of the lead-zinc-copper mine in New Brunswick, Canada, operated by Heath Steele Mines Ltd., was announced by American Metal Climax, Inc. on May 2.

The announcement stated that the mine is being closed early in May to avoid depletion of ore reserves during current conditions of low metal prices. Heath Steele Mines, a 75% owned subsidiary of American Metal Climax, started break-in operations of the property early in 1957. Because of depressed prices, the property was never brought up to its planned capacity of 1,500 tons of ore per day.—V. 187, p. 1885.

#### American Natural Gas Co. — Plans to Sell Common Stock in 1959—

The company probably will raise new money in 1959 by the sale of common stock. Ralph T. McElvenny, President, said at the annual meeting of stockholders.

"We do not feel that any sale of common stock in 1958 is necessary," Mr. McElvenny said.

#### To Defend Charges by Government—

A letter from this company to its stockholders on May 2 said in part:

"In the first case of its kind, the Department of Justice on April 30, 1958, obtained an indictment alleging violation of the antitrust laws by this company, Northern Natural Gas Co., Peoples Gas Light & Coke Co. and the chief executive officer of each of these companies. Contrary to its long established policy, the Department of Justice is now attempting to extend the antitrust laws to matters which have always been considered to be within the exclusive jurisdiction of the Federal Power Commission.

"The directors of American Natural Gas Co. believe that this indictment of the company and its President is unjustified. We intend vigorously to defend against these charges. We are confident that when all the evidence has been heard the court will find that the company and its officers have acted in the best interests of both the



public and its stockholders and in accordance with established principles of Federal law.

"The government charges result from an attempt by Tennessee Gas Transmission Co. and its affiliate, Midwestern Gas Transmission Co., to construct a new pipeline which proposed to sell gas in the market areas of American Natural, Northern and Peoples in the States of Wisconsin, Minnesota and Illinois, respectively. Midwestern's application included a proposal to supply gas to a number of communities in central and northern Wisconsin which are served by utilities that desire to buy gas from the American Natural system. The American Natural system desires to supply these communities and was ready to do so. If it had not been for this application by Midwestern, the American Natural system, upon prompt authorization by the Federal Power Commission, would have been able to extend gas service to the Wisconsin communities in 1956.

"Recognizing the competitive nature of the proposals of Midwestern and American Natural—as well as the competition for markets between Midwestern, Peoples and Northern—the Federal Power Commission convened a proceeding to determine which company should be authorized to serve each of the various areas in the best interest of the public. This proceeding, the most complex ever held before the FPC, has been pending for more than 2½ years. That agency has complete jurisdiction and responsibility to determine the many controversial issues which must be resolved, for under the Natural Gas Act it has the sole authority to determine the areas to be served by a pipeline system, the rates to be charged and the volumes of gas to be delivered.

"The American Natural system has presented detailed evidence before the FPC in support of its view that it can extend its facilities to new communities in Wisconsin and provide adequate supplies of gas quickly and at the most reasonable rates. In advocating its own expansion program, American Natural opposed the Midwestern project on the grounds that it is not economically feasible and would be detrimental to gas consumers."—V. 187, p. 1646.

#### American Optical Co.—Reports Reduced Sales, Earnings.

The company on May 2 reported reduced sales and earnings in the first 13 weeks of 1958.

Net sales for the quarter totaled \$19,331,266, compared to \$20,008,661 for the corresponding period a year ago. Net income decreased to \$461,732, from \$729,807 in 1957. This amounted to 51 cents per average share outstanding, compared to 92 cents last year.

E. W. Schumacher, President, said operating results were affected by a substantial reduction in the sale of safety products because of the generally lower activity rate in heavy industry, and intense price competition in ophthalmic products coupled with lower sales and higher cost ratios.

He said sales and profits for both instruments and sunglasses were better by comparison than in 1957.

This company has purchased Hanau Engineering Co., Inc., of Buffalo, N. Y., it was announced jointly on April 25 by E. Weldon Schumacher, President of American Optical, and Jack L. Stern, President of Hanau. Hanau, an internationally known manufacturer of dental equipment, was founded in Buffalo in 1920. It will operate as a wholly-owned subsidiary of American Optical Co.—V. 187, p. 1998.

#### American Potash & Chemical Corp.—Merger Approved

Approval of the merger into this corporation of Lindsay Chemical Co. was voted on April 29 by shareholders of both companies.

The merger is expected to become effective upon the filing of necessary documents with the States in which the companies are incorporated. Lindsay Chemical will be operated as the Lindsay Chemical Division of American Potash.

Merger terms include the exchange of common stock on a share for share basis. The 125,000 shares of Lindsay 7½ cumulative preferred \$2 par value stock will be exchanged for 3,750 shares of American Potash newly authorized \$5 cumulative special preferred no par value stock.

The American Potash shareholders also approved a proposed amendment to the certificate of incorporation changing the class A stock to common stock and increasing the authorized shares of common stock by the number of class A shares previously authorized. Giving effect to this action and the Lindsay merger, American Potash common stock outstanding will be increased to 2,270,058 shares. Prior to the April 29 meeting there were 1,908,444 shares of class A and common stock outstanding.

Peter Colefax, President of American Potash, reported to shareholders that for the quarter ended March 31, 1958 sales decrease by 7.8% from the comparable period in 1957. Softening in demand for several of the company's major products which began to show itself a year ago, reflect the fact that the principal industries served by the company have been operating at lower levels over the past year. In contrast, sales of electro-chemicals and other newer products of the company were well ahead of 1957.

Sales for the three months ended March 31, 1958 totaled \$10,091,396 compared with \$10,949,299 for the corresponding period in 1957.

Net income for the first quarter of 1958 amounted to \$1,001,432 compared with \$1,271,631 for the same period last year. After deducting preferred dividend requirements, earnings for the three months ended March 31, 1958 amounted to 50¢ per share on the 1,908,444 shares of class A and common stock outstanding. This compared with 64¢ earned in 1957 on the 1,903,995 shares then outstanding.

Mr. Colefax said that while the company was making every effort to reduce costs and avoid unnecessary expense, it was continuing to increase its budget on research, planning and development activities with special emphasis on boron products and the alkali metals.—V. 187, p. 985.

#### American Radiator & Standard Sanitary Corp.—Earnings Off—

Consolidated net sales totaled \$78,569,749 during the quarter ended March 31, 1958, Joseph A. Grazier, President, announced on May 7. In the comparable period of 1957, consolidated net sales amounted to \$89,225,373.

Net income for the first quarter of 1958 was \$1,387,951, including dividends of \$1,311,233 received from the corporation's foreign subsidiaries. Net income was equal, after preferred dividends, to 11 cents a share on the 11,709,926 shares of common stock outstanding. In the first quarter of 1957, net income amounted to \$3,149,916, including foreign dividends of \$1,585,064, and was equivalent to 26 cents per common share.

"The continued decline in general business during the first quarter of this year resulted in a decline in orders and shipments and has made the cost-price squeeze even tighter," Mr. Grazier said.—V. 187, p. 1538.

#### American Window Glass Co.—Merger Approved—

The proposed merger of this company with Blue Ridge Glass Corp., wholly owned subsidiary of Saint-Gobain of Paris, France, was approved by holders of 84.8% of the outstanding eligible shares of American Window Glass Co. and is now being presented to the boards of directors of the two companies for approval.

Assuming favorable action by both boards, "it is contemplated that the merger will become effective on or about May 15, 1958."

A law suit filed in the Federal Court by a shareholder objecting to the merger has been dismissed.

In the letter to shareholders, Otto G. Schwenk, President, said: "Consummation of the merger will give the new company a broader line of complementary products. After its entry into the manufacture of plate glass, the new company will become a full-line producer of flat glass products in the United States and it will be able to compete more effectively in the growing flat glass markets of the nation."—V. 187, p. 1855.

**Arkansas Louisiana Gas Co.—Secondary Offering—**A secondary offering of 54,000 shares of common stock (par \$5) was made on May 6 by White, Weld & Co. at \$31.62½ per share, with a dealer's concession of 75 cents per share. It was oversubscribed.—V. 186, p. 1837.

#### Arkansas Western Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on May 5, 1958, covering 55,774 shares of \$5 par common stock. The company proposes to offer this stock for subscription at \$15 per share by

stockholders of record May 28, 1958, at the rate of one additional share for each ten shares then held. No underwriting is involved. Net proceeds will be added to the company's general funds and used from time to time to defray a portion of the cost of the company's anticipated 1958 program of property additions and improvements. Expenditures for such purposes are estimated at \$1,364,300 for 1958.—V. 177, p. 2450.

#### Armco Steel Corp.—Merger Effective—

The merger of this corporation and The National Supply Co., under discussion for years, became a reality on May 1.

The transfer of the properties and assets of National Supply to Armco was made as of the close of business on April 30. On May 1, National Supply began a new life as an Ohio corporation and a subsidiary of Armco.

A new National Supply board of directors has been named, composed of nine officers of National Supply and four of Armco Steel.

National's representatives are A. W. McKinney, President; N. G. Cummings, Vice-President; A. T. Hutzinger, Vice-President and Treasurer; E. H. Thorstenson, Vice-President and Controller; E. G. Unrath, Vice-President-manufacturing; M. E. Swaim, Vice-President-sales; R. W. Eiler, Vice-President and Secretary; Henry Chalfant, Assistant-Secretary; and A. R. Meyer, Vice-President.

Armco's representatives are R. L. Gray, President; E. A. Correa, Vice-President and Secretary; L. T. Johnston, Vice-President; and D. E. Reichelderfer, Vice-President and Controller.

With the addition of 12,800 National Supply shareholders, Armco will have approximately 75,000 owners of its stock.—V. 187, p. 1886.

#### Armstrong Cork Co.—Expansion Planned—

A multi-million dollar expansion project involving four plants of the company's Glass and Closure Division has been announced by Joseph C. Feagley, Vice-President and General Manager of the Division.

The project includes new modern packing, inspection and carton assembly facilities as well as additional glass container fabricating machines at the Dunkirk, Ind., plant; additional glass container fabricating machines and a new warehouse at the Millville, N. J., plant; and additional plastic injection molding machines at the Lancaster, Pa., and the Keyport, N. J., plants.

At the same time, Mr. Feagley announced that installation of new electronically controlled mold cap finishing facilities at the Lancaster plant are nearing completion.—V. 186, p. 2149.

#### Arnold, Hoffman & Co., Inc., Providence, R. I.—Stock

Offered — The corporation on April 30 offered to its minority common stockholders of record April 29 the right to subscribe on or before May 22 for 20,697 additional shares of common stock (par \$10) at \$12.50 per share on the basis of one new share for each share held. Concurrently, Imperial Chemical Industries Ltd., the parent, will subscribe for 72,303 shares at the same price, and latter will purchase any shares not subscribed for by the minority stockholders. The offering is not underwritten.

PROCEEDS—The net proceeds are to provide funds to meet the payments of principal, each in the amount of \$166,000, due to New York Life Insurance Co. on July 1, 1958, Jan. 1, 1959 and July 1, 1959, and the balance will be added to working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% promissory notes due serially until 1973	\$5,000,000	\$5,000,000
Other promissory notes		3,650,000
Common stock (par \$10)	200,000 shs.	186,000 shs.

Held by New York Life Insurance Co. Held by Imperial Chemical Industries Ltd.

**BUSINESS**—Company was organized in Rhode Island in November, 1899. Its principal office is located at 55 Canal St., Providence, R. I. The company is engaged in the manufacture and sale of chemicals, principally for use in the textile industry. Products include dyes, sulfonated oils and fats, water repellants, synthetic resins, plasticizers, organic esters, cationic softeners, selenic acid, red oil, glycerine, synthetic detergents, pigments, wetting agents, and defoamers.

The company owns manufacturing plants in Dighton, Mass.; Cincinnati, Ohio; and Charlotte, N. C. In addition to its principal offices in Providence, R. I., it operates sales offices in Teterboro, N. J.; Charlotte, N. C.; and Atlanta, Ga. The Dighton plant contains approximately 256,000 square feet of manufacturing and warehouse space, which includes a new modern dye manufacturing plant containing approximately 66,000 square feet, which was completed in 1954. The plant is located upon land owned by the company containing approximately 7½ acres. The company has its own reservoir for water supply at Dighton and siding facilities.

The plant at Charlotte, N. C., contains approximately 44,000 square feet of floor space and is located on a tract of land about 3½ acres which is owned by the company.

The company's Cincinnati plant, which contains approximately 67,000 square feet of floor space, is located upon a tract of leased land containing approximately 3½ acres. The interest of the company is under a so-called perpetual leasehold under which the company pays a nominal rent. The company has the option to purchase the property for the sum of \$22,380.

The company's subsidiary, Canal Street Land Co., owns the principal office building in Providence, R. I., and the company's office and warehouse in Teterboro, N. J., both of which are leased to the company.—V. 187, p. 1646.

#### Atlanta Gas Light Co.—To Offer Stock—

The directors have authorized an offering of 121,317 shares of common stock to common stockholders on a subscription basis of one share for each eight shares held, with a standby underwriting.

It is anticipated the stock will be offered in July subject to market conditions and regulatory approval.—V. 187, p. 773.

#### Baltimore Gas & Electric Co.—Earnings Lower—

This company reports net income for the three months ended March 31, 1958 of \$5,643,000 after operating expenses, depreciation and amortization, taxes, fixed charges, and other income deductions; equivalent, after preferred dividends, to 76 cents per share on the common stock (based on average shares outstanding). This compares with net income of \$6,665,000 for the three months ended March 31, 1957, equivalent to \$1 per share on the common stock on a lesser number of shares.

J. Theodore Wolfe, President said, "Figures for the first quarter of 1957 included a nonrecurring special dividend from the Safe Harbor Water Power Corp., which improved the 1957 earnings by approximately 20 cents a share."

Mr. Wolfe explained that the heavy snowstorm on March 19-20 had caused heavy damage, presently estimated to involve charges to "Operating Expenses" of about \$2,400,000 by the time all repairs are made. He said that \$600,000 of these costs had been charged against the first quarter of the year, equivalent after taxes to about four cents per share.

He stated also that the Maryland P. S. Commission had modified its previous order suspending the Company's proposed higher rates which are now being considered by the Commission. This modification accelerates the effective date for higher gas and steam heating rates to May 1 (subject to refunds if required by the Commission's final decision). A similarly accelerated effective date was not granted for the proposed electric rates.

The higher rates for gas, electric and steam service would produce additional revenues of about \$10,000,000 per year, based on 1958 volumes of service.—V. 187, p. 1538.

#### Banner Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on April 30 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$1) to be offered at \$7.50 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 180, p. 906.

#### Bearings, Inc.—Offers to Purchase Its Stock—

The directors have authorized an offer to holders of common stock of record as of the close of business April 30, 1958, who own less than 50 shares, to purchase their holdings at \$3.50 per share. The offer expires June 16, 1958.

Holders of less than 50 shares desiring to accept the offer should surrender their certificates to the corporation at its offices, 3624 Euclid Ave., Cleveland, Ohio.—V. 184, p. 2730.

#### Benrus Watch Co., Inc.—Secondary Offerings Made—

Ralph E. Samuel & Co. of New York City on May 5 made two offerings of 18,150 shares each of common stock (par \$1), while L. F. Rothschild & Co., also of New York City, made a single offering of 18,150 shares of the same class of stock. The 54,450 shares involved were priced at the market (estimated at about \$5.50 per share).

PROCEEDS—Of the net proceeds, one-third will go to S. Ralph Lazrus and S. Ralph Lazrus Foundation, Inc.; one-third to Benjamin Lazrus; and one-third to Oscar M. Lazrus, Julian Lazrus and Jay Kay Lazrus.

#### CAPITALIZATION AT JANUARY 31, 1958

	Authorized	Outstanding
Notes payable to banks		\$1,100,000
Common stock (par \$1)	904,000 shs.	625,773 shs.

**BUSINESS**—Company, with offices at 50 West 44th St., New York, N. Y., was incorporated in New York on Jan. 28, 1946, as a successor to the Benrus watch business originally founded in 1919. The business of the company consists principally of the manufacture and sale of high-grade (15 to 21 jewel) watches from movements made in Switzerland and assembled in the United States in cases manufactured by the company here. The Benrus line of watches comprises a wide variety of watches, including low-priced watches, for men and women. The company has a contract with the Navy Department for the production of components for the guided missile program. Pic Design Corp., a wholly-owned subsidiary, is a manufacturer of standardized precision instrument components.—V. 187, p. 1999.

#### Bergstrom Paper Co.—Secondary Offering Completed—

A secondary offering of 59,480 shares of class A common stock (par \$1) was made on May 1 by A. G. Becker & Co., Inc., Chicago, Ill. at \$18.25 per share, with a dealer's concession of 85 cents per share. It was completed.—V. 187, p. 1999.

#### Berkshire Life Insurance Co.—New Director—

John B. Bridgwood, Executive Vice-President of the Chase Manhattan Bank, has been elected a director of this company. He is also a director and member of the executive committee of the Merchants Fire Insurance Corp. and the Merchants Indemnity Corp. and a member of the executive committee of the Central Savings Bank in New York. Other directorships include Rockefeller Ceter, Inc., and the Western Maryland Ry. Co.

#### Black, Starr & Gorham, Inc.—Sales & Earnings Down—

Year End. Jan. 31—	1958	1957	1956	1955
Net sales	\$3,738,576	\$4,121,773	\$3,668,148	\$3,494,273
Profit before inc. taxes	159,228	252,877	195,334	155,886
Prov. for Fed. inc. taxes	75,500	125,060	88,800	73,500
Net profit	\$83,728	\$127,817	\$106,534	\$82,386
Dividends paid	52,500	45,000	37,500	30,000
Class A common shares outstanding	125,000	125,000	125,000	125,000
Class B common shares outstanding	25,000	25,000	25,000	25,000
Earnings per com. share	\$0.55	\$0.85	\$0.71	\$0.54

—V. 179, p. 1930.

#### Bliss & Laughlin, Inc.—Earnings Off—Loan Repaid—

Net income for the first quarter of 1958 is estimated at \$227,265, equal to 27 cents per share on the 822,771 shares of common stock outstanding on March 31, 1958, after all charges and after providing \$246,203 for Federal income taxes. This compares with a net income for the same period last year of \$666,422, or 81 cents per share on the 822,171 shares of common stock outstanding on March 31, 1957.

Net working capital at March 31, 1958, was \$9,135,902, compared to \$9,322,603 at Dec. 31, 1957, a decrease of \$186,701. The company has repaid its term loan and is now free of long-term debt.—V. 187, p. 325.

#### Boeing Airplane Co.—Sales and Earnings Rise—

Sales for the first quarter of 1958 were \$411,051,648, compared to \$292,711,969 for the first quarter of 1957, according to William M. Allen, President. Net earnings amounted to \$9,499,190, as compared to \$8,075,464 for the first quarter of 1957.

Mr. Allen said first quarter earnings represent a net return of 2.31 cents per dollar of sales and are equivalent to \$1.35 per share on the 7,037,447 shares of outstanding common stock. Commercial program expense writeoffs, interest expense and increased amortization on facilities continue to have a substantial impact on the over-all profit margin, he said.

The backlog of unfilled orders totaled \$2,880,000,000 as of March 31, 1958, as compared to \$2,452,000,000 at the end of 1957. Approximately \$813,300,000 or 28% of the backlog represents orders for commercial jet transport aircraft.

#### INCOME ACCOUNT FOR CALENDAR YEARS

Year End. Dec. 31—	1957	1956	1955	1954
Sales	1,596,508,515	1,006,356,748	853,827,722	1,023,513,857
Profit before income taxes	77,659,707	67,134,989	62,641,411	76,726,023
Prov. for income taxes	39,500,000	35,000,000	32,250,000	39,750,000
Net profit	38,159,707	32,134,989	30,391,411	36,976,023
Com. dividends paid (cash)	6,681,281	8,162,577	10,579,340	9,729,122
Com. dividends (4% stock)	8,959,424			
Capital shares outstanding	6,953,583	6,666,689	3,258,126	3,246,437
Earnings per common share	\$5.49	\$4.63	\$4.40	\$4.70

NOTE—All per share figures adjusted on an equivalent basis to the 6,953,583 shares outstanding at Dec. 31, 1957.—V. 186, p. 1146.

#### Bon Ami Co.—Hearing on Delisting May 20—

The Board of Governors of the New York Stock Exchange announced on May 1 that a public hearing will be held May 20, 1958 to consider the possible suspension and delisting of the common A and common B stock of The Bon Ami Co.

In reviewing the eligibility for continued listing of any security, the Exchange pointed out, the Board weighs a number of pertinent factors—including any current information supplied by the company.

The Board does not apply any precise mathematical criteria. However, such a review usually occurs—for example—when the size of a company, as measured by aggregate market value of common stock outstanding, is \$2,000,000 or less, and average net earnings after taxes for the last three years is \$200,000 or less.

The aggregate market value on April 28 of the 90,000 shares of Bon Ami common A stock outstanding was \$1,203,750, based on a price of \$13½ per share, and the value of 200,000 shares of Bon Ami common B stock outstanding was \$2,000,000, based on a price of \$10 a share.

The company reported an average annual net loss of \$262,445 for the past three years. For the fiscal year ended Dec. 31, 1957, the company reported a net loss of \$950,000. Because of certain matters referred to in the explanatory notes to the 1957 financial statements, the independent accountants stated they were precluded from expressing an opinion at this time with respect to the fairness of the presentation of such statements.—V. 185, p. 1634.



### Boston Fund, Inc.—Registers With SEC—

This Boston, Mass., investment company filed with the SEC an amendment of April 30, 1958 to its registration statement covering an additional 1,500,000 shares of common stock, \$1 par value in the and.—V. 186, p. 939.

### Bowser, Inc.—Management Retains Control—

The management of this company on April 30 retained control, setting 10 of 12 directors at the annual meeting. A group led by T. J. Penick, President of Penick & McClure, Inc., Dallas (Texas) investment securities firm, had at one time proposed opposition slate of seven directors for the board. But Mr. Penick, according to a spokesman for Bowser management, was not at the meeting. John D. Ferris was said to represent the Texas group's interest.

The two directors elected as representatives of the Texas interests are Roy J. Coffee, Mayor of University Park, Texas, and John Hance, a real estate developer from Dallas. The management spokesmen said these two new directors were elected as "representatives of preferred stockholders."

Re-elected to the Bowser board were: R. Hosken Dammon, Chairman and President; J. M. Barrett, Jr.; F. W. Borkamp; F. S. Ehrman, Vice-President; P. E. Ganz, Vice-President; R. D. Gordon; R. L. Holt; and P. W. Smith, Executive Vice-President. Two new directors, listed as elected from the management slate, are Leslie Bissle, Washington, C., financial consultant, and J. C. Hutzell, a retired industrialist. J. A. Berghoff, Vice-President of Wayne Home Equipment Co., and J. Gudeman, President of the Gudeman Co., retired as directors and were not up for re-election.—V. 187, p. 1539

**Bridgeport Brass Co.—Secondary Offering—**A secondary offering of 54,000 shares of common stock (par \$5) was made on May 6 by The First Boston Corp. at \$30 per share, with a dealer's concession of 85 cents per share. It was quickly completed.—V. 187, p. 1999.

### Bristol-Myers Co. (& North American Subs.)—Earnings Increased—

Year End, Dec. 31—	1957	1956	1955	1954
Net sales	\$106,847,430	\$89,403,544	\$75,746,827	\$62,376,248
Profit before inc. taxes	14,193,970	10,941,532	9,153,242	7,265,900
Provision for Federal & Canadian income taxes	7,789,894	5,355,364	4,287,490	3,662,131
Net profit	\$6,404,076	\$5,586,168	\$4,865,752	\$3,603,769
Preferred dividends	180,020	210,063	220,746	226,558
Common dividends	3,050,725	2,710,111	2,381,616	1,995,395
Common shares outstanding	1,530,000	1,514,000	1,560,432	1,595,418
Earnings per common share	4.18	3.68	3.11	2.32
Earnings per com. sh.	\$4.07	\$3.55	\$2.98	\$2.12

### Brown-Allen Chemicals, Inc.—Merger, Etc.—

The stockholders on May 2, 1958 approved an authorization of 300,000 shares of preferred stock and an increase in the authorized common stock to 8,000,000 shares. Both of these authorizations were necessary to complete the recent merger with Standard Magnesium Corp., Inc. of Tulsa, Okla.

Under the terms of the merger, Brown-Allen will acquire all the stock of Standard in exchange for 1,500,000 shares of Brown-Allen common stock and 268,473 shares of Brown-Allen preferred stock. The total outstanding common stock of Brown-Allen after the merger was 2,984,906 shares. The controlling interest in Standard Magnesium will in turn acquire control of Brown-Allen. Standard will thus become a wholly-owned subsidiary of Brown-Allen. R. M. Wheeler, Tulsa, President of Standard, in acquiring control of the parent company, has become its President.

There will be no change in the operation of the Tulsa plant, Mr. Wheeler announced, however, that plans are being made to convert the Tulsa Island (N. Y.) facilities of Brown-Allen to use as a magnesium smelter. The company will thereby obtain magnesium facilities on the East Coast similar to those now operated in Tulsa.

John B. Fowler, Jr., New York, former President of Brown-Allen, will remain a director of the company.

The combined value of the plant facilities of the merged companies will exceed \$1,700,000. Completed last week is the new plant of a subsidiary of Standard, Continental Industries, Inc. This new plant—which is located adjacent to the Standard plant in Tulsa—will manufacture non-ferrous thermite welding material. The material is used to attach anodes to pipelines, ships, etc., and is also used by electric utility companies for splicing cable.—V. 177, p. 1150.

### Budd Co.—Completes New Tank—

A large multi-walled tank has been designed by atomic engineers of this company for GE's Aircraft Nuclear Propulsion Department and has successfully undergone preliminary tests at Budd's Hunting Park Plant in Philadelphia, Pa.

The tank required a year to construct and was a high cost unit. The assembled unit was recently delivered to the AEC's National Reactor Testing Station in Idaho for final testing following structural tests at Budd.—V. 187, p. 1999.

### Bullock's, Inc.—Sales and Earnings Show Decrease—

	52 Wks. End, Feb. 1, 1958	53 Wks. End, Feb. 2, 1957
Net sales, including sales of leased sections	135,874,873	138,310,506
Profit before income taxes	12,447,170	13,224,224
Prov. for Federal income taxes (est.)	6,578,094	7,029,997
Net profit	5,869,076	6,194,227
Preferred dividends cash declared	255,868	255,360
Common dividends declared (in cash)	2,387,325	2,348,738
Common dividends paid in stock	1,438,198	—
Common shares outstanding	1,223,951	1,188,873
Earnings per common share	\$4.59	\$4.99

—V. 171, p. 1986.

### Burgermeister Brewing Corp.—Stock Sold—Mention

was made in our issue of May 5 of the public offering by Blyth & Co., Inc., and associates of voting trust certificates evidencing 60,000 shares of capital stock (par \$5) at \$11.75 per certificate. The offering was quickly oversubscribed and the books closed. Further details follow:

CAPITALIZATION AS OF DECEMBER 31, 1957		
	Authorized	Outstanding
Bank loans	\$2,000,000	None
Capital stock (par \$5)	1,000,000 shs.	785,100 shs.

The company has a revolving credit agreement with a California bank under which it may borrow up to \$2,000,000 on unsecured renewable 90-day notes at the prevailing prime interest rate. Borrowings under this agreement have been used in the past to supplement seasonal working capital requirements, and have been repaid when due without renewal of the notes. As of March 28, 1958, there were no loans outstanding under this agreement.

**UNDERWRITERS**—The underwriters named below, severally, have made a firm commitment to purchase voting trust certificates evidencing the number of shares of the capital stock of the company set forth opposite their respective names:

	Voting Trust Certificates
Blyth & Co., Inc.	35,000
First California Co.	20,000
Davis, Skaggs & Co.	5,000

See also V. 187, p. 1999.

### Canadian Javelin Ltd.—Holds Purchase Option—

In order to clarify the situation with respect to the recent acquisition of The Newfoundland & Labrador Corp. Ltd., John C. Doyle, President, said on April 30:

"Wabush Iron Co., Ltd., an Ohio corporation owned and controlled by Canadian Javelin Ltd., The Steel Co. of Canada, Ltd., Youngstown Sheet & Tube Co., Interlake Iron Corp., and Pickands Mather & Co., acquired 550,888 shares of NALCO.

"Canadian Javelin Ltd. in its own right purchased 349,112 shares. These shares, together with the shares previously held in NALCO by this company bring its total holding to 425,784 shares in addition to the equity of Canadian Javelin in the shares held by Wabush Iron Co. Ltd.

"Canadian Javelin Ltd. holds an option from Wabush Iron Co. Ltd. to purchase all the shares acquired by Wabush from the Government of Newfoundland, and Wabush Iron Co. Ltd. has agreed that the capitalization of NALCO would not be increased during the term of this option in order to protect the right of Canadian Javelin.

"The effect of this is to associate this company with several leading Canadian and American steel companies in NALCO, thus ensuring the best and fastest development of the vast NALCO concessions by an experienced, well financed group.

"Canadian Javelin will thus begin to get earnings from NALCO at a much earlier date than was heretofore anticipated and on a larger scale."

See also Wabush Iron Co. Ltd. below.—V. 187, p. 1647.

### Caral-Randolph Corp.—Earnings Increased—

Year Ended Dec. 31—	1957	1956
Total operating revenues	\$2,516,522	\$1,372,843
Profit before income taxes	219,630	87,327
Provision for Federal income taxes	115,863	39,910
Net profit	\$103,767	\$47,417
Capital shares outstanding	916,617	1,081,617
Earnings per common share	\$0.11	\$0.04

—V. 186, p. 622.

### Cargill, Inc.—To Increase Grain Capacity—

Elevator construction that will triple grain storage and export capacity in Baton Rouge, La., has been announced jointly by this corporation and the Baton Rouge Port Authority.

H. Robert Diercks, Vice-President in charge of Cargill's grain division, said the current 2,500,000-bushel storage will be increased to 7,440,000 bushels, giving the elevator the largest storage capacity of any export house on the Gulf coast.

Mr. Diercks said part of the work, now in the engineering-plans stage, is expected to be done in time to receive new crop grain in July, and the project will be completed by Fall. The plant will be built by the Port Authority to Cargill specifications, then leased to the grain firm.

Addition of the new storage marks the second time in less than three years Cargill and Baton Rouge have joined in a major building program. The present shipside elevator, a joint undertaking, was completed in October of 1955.

The new construction will add eight 550,000-bushel storage tanks, duplicates of four tanks already in operation, and 20 steel bins to hold 27,000 bushels each. Also being drafted are plans for a bucket elevator marine leg to unload grain from barges into the elevator. Expected to be in operation this summer, it will replace present equipment.—V. 186, p. 2367.

### Castle & Cooke, Ltd.—Merger Approved—

The stockholders of this company and of Helemano Co., Ltd., on May 1 voted almost unanimously in approval of the proposed merger of the two companies, expected to become effective May 31. Castle & Cooke will increase its authorized capital stock to \$25,000,000 from \$10,000,000 with shares of \$10 par value.

**Ceco Steel Products Corp.—Notes Sold Privately—**The corporation, it was announced on May 6, has arranged to place privately, through Hornblower & Weeks, an issue of \$15,000,000 4 1/4% and 5 1/4% notes due 1958-1962 and 1963-1977.

For the first time since the company was founded, it has sought outside capital for development. New money borrowed totals \$12,600,000. Of this, approximately \$11,000,000 is for capital expenditure, and \$1,600,000 for working capital.

Insurance loans to finance a new mill total \$11,000,000 over a 20-year term and are as follows: Northwestern Mutual Life Insurance Co., Milwaukee (\$5,000,000); John Hancock Mutual Life Insurance Co., Boston (\$3,000,000); Continental Assurance Co., Chicago (\$1,000,000); Connecticut General Life Insurance Co., Hartford (\$1,000,000); and Provident Mutual Life Insurance Co., Philadelphia (\$1,000,000).

This corporation will erect an \$11,000,000 bar steel mill at Lemont, Ill., Ned A. Ochiltree, President, announced on May 5.

The company, one of the nation's largest suppliers of structural and related steel products for the construction industry, will produce steel in the new plant under the name of Lemont Manufacturing Corp., a new wholly-owned subsidiary.

Mr. Ochiltree stressed that the entire output of the bar mill, which will have a capacity of 120,000 net tons of billet-sized ingots per year, will be used by Ceco, not sold to other fabricators.

The proposed production facilities will be located on an 88-acre tract two miles west of Lemont.

Structures to be erected include an electric melt shop with two electric arc furnaces and provision for a third, a rolling mill, and service buildings—a total of 141,230 square feet under roof. Additional areas under cranes and unroofed outdoor work areas total 198,000 square feet, making nearly 340,000 square feet of production facilities in all.

Mr. Ochiltree stated that the mill is expected to be in operation by the Fall of 1959 and running at capacity by 1960.

Loans totaling \$11,000,000 from five life insurance companies have been arranged through Hornblower & Weeks, marking the first time that the company has gone to outside sources for capital financing. In addition, outstanding bank loans are being increased by \$1,600,000 to help provide working capital for the new plant, Mr. Ochiltree said.

Engineer and constructors for the Lemont plant are the Rust Engineering Co., Pittsburgh, Pa.—V. 187, p. 1999.

### Cerro de Pasco Corp.—Opens New Plant—

The nation's most modern electrical metallic tubing plant was placed in operation on May 7 at Hicksville, Long Island, N. Y., by Circle Wire & Cable Corp., a wholly-owned subsidiary. This new plant, built at a cost of \$2,250,000, has a capacity of 80,000,000 feet of tubing per year.—V. 187, p. 1090.

### Chemtron Corp.—New Name Approved—

See National Cylinder Gas Co. below.

### Chesapeake & Ohio Ry.—Licenses British Firm—

This company on May 1 announced that licensing agreement had been reached with a British firm to build the Railvan, C&O-developed combination vehicle for carrying freight on both highway and rail.

The contract provides for the licensing of C&O Railvan patents to the Pressed Steel Co. Ltd., of Oxford, England, and for the exchange of test data and research information with C&O. The exclusive 16-year agreement stipulates that Pressed Steel will modify the Railvan for use on the British National Railway system.

If the Railvan goes into operation in Britain, C&O will receive royalties on its production.

COMPARATIVE INCOME STATEMENT				
Period End, Apr. 30—	1958—Month	1957—Month	1956—4 Mos.	1957—4 Mos.
	\$	\$	\$	\$
Gross income	26,481,000	37,062,000	109,623,000	138,166,000
Net income	2,914,000	3,703,000	11,178,000	19,837,000
Earnings per com. share	\$0.35	\$0.71	\$1.37	\$2.46

—V. 187, p. 1647.

### Chicago Molded Products Corp.—Earnings Dropped—

Year Ended Dec. 31—	1957	1956
Net sales	\$8,793,052	\$9,223,649
Profit before income taxes	159,183	686,173
Provision for Federal income taxes (est.)	72,000	320,500
Net profit	\$87,183	\$365,673
Common dividends (cash)	197,325	256,819
Common dividends (stock)	—	403,393
Common shares outstanding	328,875	328,831
Earnings per common share	\$0.26	\$1.11

—V. 185, p. 1151.

**Coachella Valley Telephone Co.—Stock Placed Privately—**The recently announced financing by this company, through the sale of 20,000 shares of common stock at \$20 per share, was made on a private basis, and the issue was sold to eight investors in California through Dean Witter & Co., Los Angeles, Calif. An additional \$350,000 will be provided by an insurance company.

The proceeds are to be used to purchase new equipment. The company is a telephone utility serving some 8,000 stations in the Indio-Thousand Palms-Mecca area of South Central California. In addition, the company serves Eagle Mountain, where Kaiser Steel now has the beginnings of a major iron ore operation, and the northern shores of the Salton Sea.

The company's operation is now entirely automatic, including direct distance dialing and automatic toll-ticketing installed in October, 1957. Subscribers can call most anywhere in the nation without the services of an operator. This represents the first complete installation of this service in any telephone company in California.

The equipment needed to institute this service was extremely expensive, and the company needed additional capital in the amount of about \$750,000.

It is expected that there will be no market for the stock for several years at least, and dividends will be restricted to stock distributions for that period of time.

The company's actual and pro-forma capitalization at Dec. 31, 1957, are approximately as follows:

	Actual	%	Pro-forma	%
Debt	\$850,000	51.0	\$1,200,000	49.7
Preferred	100,000	6.0	100,000	4.1
Common and surplus	717,000	43.0	1,117,000	46.2

Totals \$1,667,000 100.0 \$2,417,000 100.0

The common equity is represented by 51,088 shares of stock, of which about 50% is held by the company's President and his family.

Earnings in 1957 were about \$88,000 on operating revenues of \$708,000. In 1958, due to a considerably larger rate base and expanded service, earnings are estimated at \$122,000 on operating revenues of \$870,000. Thus, 1958 earnings on the stock currently outstanding, after preferred dividends, are estimated about \$2.30 per share, as against \$1.63 per share actually recorded in 1957.—V. 187, p. 1892.

### Coca-Cola Bottling Co. of Los Angeles (& Subs.)—

Year Ended Dec. 31—	1957	1956	1955	1954
Net sales	\$11,519,142	\$10,776,190	\$9,266,494	\$8,956,711
Profit before inc. taxes	1,220,737	1,520,594	1,323,420	1,351,972
Prov. for Fed. inc. taxes	628,393	785,825	677,925	686,419
Net profit	\$592,344	\$734,769	\$645,495	\$665,553
Dividends paid	375,000	375,000	375,000	375,000
Shares outstanding	250,000	250,000	250,000	250,000
Earns. per com. share	\$2.37	\$2.94	\$2.58	\$2.66

—V. 177, p. 2783.

**Coca-Cola Co.—Secondary Offering—**The placement of 25,000 shares of common stock (no par) was made on May 6 by Eastman Dillon, Union Securities & Co. through the facilities of the New York Stock Exchange.—V. 186, p. 2367.

### Cohu Electronics, Inc.—Has Expansion Program—

A quarter of a million dollar expansion program which will increase the size of this company's San Diego (Calif.) plant by one third was announced on May 5 by its Kin Tel Division.

The new building, for which ground was broken last week, will house the newly established Kin Tel Special Products Division. This division, Kin Tel President R. T. Silberman said, will fabricate digital instrument systems for both military programs and private industry.—V. 187, p. 1892.

### Colorado Beryllium Corp., Estes Park Colo. — Files With Securities and Exchange Commission—

The corporation on May 2 filed a letter of notification with the SEC covering 599,000 shares of common stock (par 10 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

### Columbia Gas System, Inc.—Subsidiary Proposes Transfer of Gas Properties—

This corporation has joined with its subsidiary, United Fuel Gas Co. in the filing of a proposal with the SEC for the transfer of the latter's Ohio properties used in the retail distribution of natural gas (except those rendering service to Detroit Steel Co.) to a newly-organized Columbia Gas subsidiary. The Ohio Valley Gas Co.; and the SEC has given interested persons until May 19, 1958 to request a hearing thereon.

The proposal is a step in the program of Columbia Gas to realign its system properties so that the retail distribution of natural gas in each state will be owned by a single company, and contemplates that all such assets and properties of United in Ohio will be transferred to Valley Gas. For these properties, Valley Gas will pay United the excess of the book value thereof over the liabilities and obligations assumed. As of Dec. 31, 1956, the properties and assets involved aggregated \$1,318,994. To obtain the funds for such purchase, Valley Gas will issue promissory notes and stock to Columbia Gas.—V. 187, p. 1540.

### Commercial Credit Co.—New President of Unit—

Eugene W. Stetson, Chairman of the Board, of Textile Banking Company, Inc. of New York, on May 8 announced that Gerrit J. Popma was elected President of that company at a meeting of the Board of directors on May 7. Mr. Popma succeeds Timothy R. Stearns, who has requested retirement under the provision of the company's Retirement Plan. Mr. Stearns, however, will continue as a director.

Mr. Popma joined this company in an executive capacity in 1942—became Vice-President in 1946 and Executive Vice-President in 1953. In addition to being a director of Textile Banking Co., he is also a director of American Credit Indemnity Co. of New York.

Textile Banking Co. is a subsidiary of Commercial Credit Co. and is the largest exclusive factoring company in the United States, with a volume of approximately \$500 million in 1957.—V. 187, p. 143.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



### Consolidated Cigar Corp. (& Subs.) — Earnings Increased Slightly—

Year End, Dec. 31—	1957	1956	1955	1954
Net sales	\$76,527,877	\$72,849,312	\$61,772,357	\$57,825,272
Profit before inc. taxes	4,357,210	4,592,944	3,475,003	3,388,817
Prov. for Fed. State & Insular income taxes	1,320,000	1,800,000	1,300,000	1,540,000
Net profit	\$3,037,210	\$2,792,944	\$2,175,003	\$1,848,817
Preferred divs. (cash)	333,000	333,000	332,209	331,907
Common divs. (cash)	653,952	546,859	418,909	399,600
Common divs. (stock)	4,386,250	856,716	566,855	475,363
Common shares outstg.	638,001	478,501	365,716	349,091
Earnings per com. share	\$4.24	\$5.14	\$5.04	\$4.35

**Consolidated Freightways, Inc.—Stock Offered—**This corporation is offering holders of its common stock the right to subscribe at \$14.50 per share for 270,416 additional shares of common stock (par \$2.50) at the rate of one new share for each five shares held of record May 1, 1958. The subscription offer will expire on May 21, 1958. An underwriting group headed by Blyth & Co., Inc. has agreed to purchase any unsubscribed shares.

**PROCEEDS—**Net proceeds from the sale of the common stock will be added to working capital and will reimburse the company and its subsidiaries for expenditures made by them for the acquisition of revenue equipment, the acquisition of certain businesses, and the retirement of the company's preferred stock.

**EARNINGS—**Consolidated revenues of the corporation and its subsidiaries for the 12 months ended Dec. 31, 1957 were \$76,850,000 compared with \$63,328,000 in 1956. Earnings on the average number of shares outstanding in 1957, were equal to \$1.76 per share compared with \$1.61 in 1956.

**DIVIDENDS—**The stock is currently on an 80 cent annual dividend basis.

**BUSINESS—**Consolidated Freightways is one of the largest common carriers in the United States. Its principal business is that of a motor carrier of general commodities in Northern Midwest, Pacific Northwest, West Coast states, Alaska, and Indiana and certain adjacent states and Western Canada. Interchange arrangements are maintained with over 300 carriers.

**Noncarrier operations of the company include warehousing service at many key terminal points. The company's subsidiary, Freightliner Corporation, designs, manufactures and assembles heavy-duty trucks, tractors and specially designed trailer chassis and dollies.**

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
<b>Mortgages—</b>		
Bank of America N. T. & S. A. (interim financing to be replaced by mortgages)		2,834,500
Reconstruction Finance Corporation		419,338
Other		3,148,239
<b>Equipment contracts—</b>		
Bank of America N. T. & S. A.		16,525,987
Other		768,363
<b>Installment contracts for purchase of other companies—</b>		
Other notes and contracts payable—		
Massachusetts Mutual Life Ins. Co.		2,000,000
Other		402,831
Com. stock (par value \$2.50 per share)	5,000,000 shs.	1,622,499 shs.

**UNDERWRITERS—**The underwriters named below, severally, have made a firm commitment to purchase the respective percentages set forth below of such of the 270,416 shares of common stock as are not subscribed for upon exercise of the warrants:

Blyth & Co., Inc.	24	June S. Jones & Co.	1.5
Robert W. Baird & Co., Inc.	2	Lawson, Levy, Williams & Stern	2.5
Bosworth, Sullivan & Co., Inc.	2	Irvine Landborg & Co.	1.5
William J. Collins & Co.	1	Mason Brothers	3
Crutenden, Podesta & Co.	2	J. Earle May & Co., Inc.	1
J. M. Dain & Co., Inc.	3	Revel Miller & Co.	2
Davis, Skaggs & Co.	3.5	Mitchum, Jones & Templeton	2.5
Francis I. duPont & Co.	3	F. S. Moseley & Co.	3
Evans MacCormack & Co.	1.5	Pacific Northwest Co.	2
First California Co.	3.5	Scherck, Richter Co.	2
W. D. Gradison & Co.	1	Wagenseller & Durst, Inc.	2.5
Hers & McPaul	1	Walston & Co., Inc.	16
Hill Richards & Co.	3	Wegener & Daly Corp.	2.5
J. A. Hogle & Co.	2.5	Wilson, Johnson & Higgins	2
Indianapolis Bond & Share Corp.	1	Zilka, Smith & Co., Inc.	2

—V. 187, p. 1783.

### Continental Baking Co.—Acquires California Bakery—

This company on April 29 announced it has bought the equipment and business of Dicarlo Bakery, San Pedro, Calif., for an undisclosed price. The purchase is tentatively slated to go in effect May 24. Dicarlo's land and buildings will be leased and the company will continue as a wholesale baker of breads and rolls sold in southern California, a Continental spokesman said.

Dicarlo sales were said to total about \$3,500,000 a year.—V. 187, p. 987.

### Continental Oil Co.—Plans Acquisition—

An agreement has been reached under which this company will acquire both the producing properties and the nonproducing acreage of Buffalo Oil Co. of Tulsa, Okla., it was announced on April 29.

Most of the properties are located in Oklahoma, Texas, New Mexico and Louisiana.—V. 186, p. 1048.

### Coro, Inc.—Elects New Board Chairman—

Jerome C. Roberts, Robert Schmidt and Sol Schwartz were elected to the board of directors at the annual stockholders' meeting held on May 5. Their election brings the board's membership to 11 directors, and fills the vacancy caused by the recent death of Carl Rosenberger, co-founder of the firm and late Chairman of the Board.

The three newly elected board members who were appointed Vice-Presidents of Coro, Inc. in 1954, have all been associated with the firm for more than 25 years.

Gerald E. Rosenberger has been elected the new Chairman of the Board and continues as President.—V. 187, p. 1893.

### Credit-America Corp., New York—New President—

The election of Bernard G. Palitz as President, Chairman of the Board and Treasurer was announced on May 6. He succeeds his father, the late Clarence Y. Palitz, founder of the firm.

Operating on a nation-wide basis, this corporation has been particularly active in the construction equipment, materials handling and professional equipment fields. The firm prepared special time-payment plans to assist manufacturers and dealers in selling their products.—V. 165, p. 2912.

### Crown Cork & Seal Co., Inc.—Quarterly Results—

Sales for the first quarter of 1958 were reported as \$31,100,000 with a net income of \$491,000. After payment of preferred dividends, this was equal to an income of 30 cents per share of common stock.—V. 187, p. 1312.

### Cuba RR.—Registers Exchange Offer With SEC—

The company filed an application with the SEC on May 6, 1958, for qualification of an indenture under the Trust Indenture Act of 1939 pursuant to which it proposes to offer 15,000,000 Cuban Pesos

of 4% cumulative income debentures, due Oct. 1, 2000, in exchange for its outstanding 6% non-cumulative preferred stock, \$100 par.—V. 180, p. 1975.

### Cubacor Explorers, Ltd.—Statement Withdrawn—

The letter of notification filed with the SEC on Oct. 28, 1957, covering 600,000 shares of common stock (par \$1 Canadian) which were to have been publicly offered at 50 cents per share, U. S. funds, has been withdrawn. See also V. 187, p. 675.

### Dayton Rubber Co.—Plans to Build New Plant—

The company has signed an option on a 62-acre site in Springfield, Mo., where it plans to construct a mechanical rubber goods manufacturing plant, Clowes N. Christie, President, announced.

The new site is a half mile long by a quarter mile wide.

The new plant will house approximately 175,000 square feet in the manufacturing area. It will employ several hundred persons at the start. The new facilities will be designed primarily for mechanical goods products. The main building will be 700x240 feet.—V. 187, p. 1893.

### Delaware Power & Light Co.—Proposed Expansion—

The company announced on May 6 plans to spend some \$90,000,000 for new construction during the next five years.

H. H. Plank, President, stated that he was optimistic about the long-term future growth of the Delmarva Peninsula and the company. This construction program is a tangible demonstration of the company's confidence in the future growth of the peninsula as well as a continuation of the company's policy of always providing adequate and dependable service to the area served.

Among the major expenditures will be the funds required to complete the second 85,000 kilowatt generating unit at the company's new Indian River Power Station in southern Delaware. Originally scheduled for completion on Jan. 1, 1959 construction schedules on this unit have been moved up so that it is now expected to go into operation during November of this year. The first 85,000 kilowatt unit at this station was placed in commercial operation Nov. 1, 1957.

By the time this second unit is ready to go into service, it is planned to have the Indian River Power Station and the Vienna Power Station interconnected with the Wilmington area through high voltage transmission lines operating at 138,000 volts, the highest transmission voltage in use in the system.

During 1960 it is planned to start construction on a new 150,000 kilowatt generating unit at the Edge Moor Power Station. It is presently scheduled to have this unit in operation during the summer of 1962. At that time, this will be the largest unit in the entire Delaware Power & Light Co. system, having twice the capacity of the largest unit now at the Edge Moor Power Station.

At the present time, construction of a new service center at Salisbury, Md. is nearing completion with occupancy scheduled for July of this year. In Wilmington, the company has contracted for an addition to the Operations Building, while plans are going forward to provide additional office space in 1960 at the company's general office building.

While the above projects constitute the major individual jobs in the company's five year \$90,000,000 construction program, expenditures will also be made on projects which will extend the 138,000 volt and 69,000 volt transmission system; expand distribution lines; add new substations and increase the capacities of some of the present substations; extend service to new customers; improve and expand gas operations; and expand gas transmission and distribution mains and services.—V. 187, p. 2001.

### Doeskin Products, Inc.—Management Board Elected—

At the annual meeting last month, the following directors were elected: Samuel J. Smiley (Chairman), Leo O. L'Esperance, Louis Schneider, all of Montrak, Raul de Juan of Havana, and H. W. Perlmutter, Toronto.—V. 187, p. 2001.

### (Allen B.) Du Mont Laboratories, Inc.—Reports Loss

David T. Schultz, President, on May 5 reported a loss for the first quarter of 1958 of \$943,000 on sales of \$9,806,000. This compares with a loss of \$353,000 on sales of \$10,059,000 for the corresponding period of 1957.

The first quarter loss, Mr. Schultz noted, reversed the upward trend the company had experienced in the last half of 1957. He attributed the poor first quarter, to a large extent, to the lowered level of the national economy—particularly as it applies to consumer goods. A second major factor, he stated, was the slowness with which defense contract awards are being let. The company is an active bidder on a number of defense proposals and expects that awards on important projects will soon be received.—V. 186, p. 1953.

### (R. R.) Donnelley & Sons Co.—Debentures Offered—

An underwriting group headed by Harriman Ripley & Co., Inc., on May 7 offered to the public \$15,000,000 of 3 3/4% debentures due May 15, 1978 at 98.60% and accrued interest, to yield 3.85%. This offering was oversubscribed and the books closed.

A sinking fund commencing in 1961 will retire at least 79% of the issue prior to maturity; the company at its option may increase the sinking fund payment in any year by not more than the required payment for that year. For the sinking fund the debentures will be redeemable at 100% plus accrued interest.

The debentures also will be redeemable at the election of the company, other than for sinking fund purposes, at prices ranging from 103 1/2% to 100%, plus accrued interest; however, they may not be redeemed prior to May 15, 1963 with funds borrowed at an interest cost of less than 3.85% annually.

**PROCEEDS—**Net proceeds from the sale of the debentures, along with other funds, will be used by Donnelley for improvements and additions to plant and equipment. The company estimates that during 1958 it will spend approximately \$16,000,000 for improvements and additions to plant and equipment and expects that prior to the end of the year it may authorize the expenditure in subsequent years of an additional \$12,000,000.

**EARNINGS—**Sales for the year totaled \$120,042,000 and net income was \$8,092,000.

**BUSINESS—**Company, originally incorporated in 1890, is also known as The Lakeside Press and is the largest commercial printer in the United States. The company prints and binds a major portion of several nationally distributed publications including "Farm Journal," "Life," "Look," and "Time" magazines. It prints and binds over 1,000 different telephone directories including those for a number of major cities, a substantial part of the Montgomery Ward & Co., Inc., and Sears, Roebuck and Co. and other catalogs, "The Encyclopedia Britannica," Compton's Pictured Encyclopedia, "The World Book Encyclopedia" and a wide variety of other printed matter including Bibles, religious publications, school books and other books.

The company produces an average of over 1,600,000 high quality magazines a day, as well as large quantities of catalogs, telephone directories and a wide variety of other printed matter. It has facilities for photo-engraving; type composition; letterpress, offset and gravure printing; magazine, book, catalog and pamphlet binding, and for the mailing and shipping of its products.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
*First mortgage sinking fund bonds	\$786,500
3 3/4% debentures due May 15, 1978	15,000,000
Other indebtedness	564,934
Common stock (\$5 par value)	2,733,408 shs.

\*These bonds were issued by a subsidiary now merged into the company. In the indenture under which the debentures are to be issued the company will agree that it will not issue any further indebtedness under the mortgage securing these bonds.

**UNDERWRITERS—**The company has agreed to sell to each of the underwriters named below and each of the underwriters has severally

agreed to purchase the principal amount of debentures set opposite its name below:

Harriman Ripley & Co., Inc.	\$2,600,000	The Illinois Company, Inc.	200,000
A. C. Allyn & Co., Inc.	250,000	Kidder, Peabody & Co.	550,000
Bache & Co.	100,000	Lazard Freres & Co.	550,000
Bacon, Whipple & Co.	250,000	Lee Higginson Corp.	250,000
A. G. Becker & Co., Inc.	250,000	Lehman Brothers	550,000
Blair & Co., Inc.	150,000	McCormick & Co.	150,000
William Blair & Co.	250,000	Merrill Lynch, Pierce, Penner & Smith	550,000
Blunt Ellis & Simmons	200,000	The Milwaukee Co.	150,000
Blyth & Co., Inc.	550,000	F. S. Moseley & Co.	200,000
H. M. Byllesby & Co. (Inc.)	100,000	Mullaney, Wells & Co.	100,000
Clark, Dodge & Co.	250,000	Fahe, Webber, Jackson & Curtis	250,000
Julien Collins & Co.	150,000	Reynolds & Co.	250,000
Crutenden, Podesta & Co.	100,000	Rodman & Renshaw	150,000
Eastman Dillon, Union Securities & Co.	550,000	Shearson, Hamill & Co.	150,000
Farwell, Chapman & Co.	200,000	Smith, Barney & Co.	550,000
The First Boston Corp.	750,000	Stern Brothers & Co.	150,000
First of Michigan Corp.	100,000	Stone & Webster Securities Corp.	550,000
Glore, Forgan & Co.	550,000	Taylor, Rogers & Tracy, Inc.	100,000
Goldman, Sachs & Co.	550,000	Spencer Trask & Co.	150,000
Hemphill, Noyes & Co.	250,000	G. H. Walker & Co.	250,000
Hornblower & Weeks	250,000	White, Weld & Co.	550,000
		Dean Witter & Co.	250,000

—V. 187, p. 1893.

### Eastern Sugar Associates—Name Changed—Dividend

As of May 1, the name of the Associates was changed to Fajardo Eastern Sugar Associates.

The trustees on May 1 declared a quarterly dividend of 50 cents per share on the \$2 preferred stock, payable June 20 to holders of record June 2, 1958.

The First National City-Bank of New York (San Juan, Puerto Rico, branch) was appointed dividend disbursing agent.—V. 187, p. 1205.

### Exploration Service Co., Ltd., Far Hills, N. J.—Registers Financing Proposal With SEC—

This company and An-Son Offshore Drilling Co., New Orleans, La., filed a registration statement with the SEC on April 30, 1958, covering 15 units, each representing a 1/30th of the working interest in the North Half Main Pass Block 48 Prospect. The offering price is to be \$10,780 per unit. The offering will be made by Cadot, Inc. of Far Hills.

Net cash proceeds of the offering includes the cost applicable to the interests offered of drilling and testing a proposed well, and the estimated cost of completing and equipping said well as a producer of oil and/or gas. The proposed well to be drilled is a 10,000-foot offshore test well to be drilled by An-Son as operator.

### Fairchild Camera & Instrument Corp. — Expects to Show Profit for Year—

A loss of \$209,000, or 44¢ per share, was reported on May 3 for the first quarter, but John Carter, President, said the company is now operating profitably and expects to show a profit for the year.

Mr. Carter pointed out that the company experienced a loss of \$32,600, or seven cents per share, in the first quarter of last year, but ended the year with a net operating profit of \$799,000, or \$1.68 per share, on the 476,122 shares outstanding.

"We can operate profitably for the remainder of 1958 on our present level of activity, but we certainly do not base our plans just on the existing rate of business," Mr. Carter said.

Sales of the first quarter amounted to \$7,210,000, against sales of \$9,624,000 in the same period of last year. Mr. Carter disclosed, adding that the company has just received a substantial missile test equipment contract for the Jupiter C Rocket that "can be put into our shop at once."—V. 187, p. 1893.

### Fajardo Eastern Sugar Associates—Name Effective—

See Eastern Sugar Associates above.

### Foster Wheeler Corp.—Changes in Personnel—

Lawrence S. Priether, Controller, has been elected Chief Financial Officer and John Timko, Jr., Assistant Controller, has been elected Controller. Mr. Timko was formerly Assistant Controller.—V. 187, p. 676.

### Garrett Corp.—Grants 6% Wage Increase—

The corporation on May 1 announced an overall 6% wage increase in its four Aircsearch manufacturing divisions for all hourly and salaried personnel except officers and directors, according to J. C. Garrett, President. He said the increase, effective May 5, 1958, raises total payroll of the four manufacturing divisions by \$3,444,772 per year, and ranges from a minimum of 9 cents per hour up to 20 cents for hourly paid employees.—V. 187, p. 988.

### Gem State Securities Corp., Boise, Idaho—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on May 5 has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation.

The company was organized in December, 1957, under Idaho law for the purpose of organizing, operating and managing a life insurance company. On March 7, 1958, it filed a notification with the Commission proposing the public offering of 100,000 shares of its \$1 par stock at \$2.50 per share pursuant to the conditional exemption from registration provided by Regulation A. The Commission's suspension order asserts that the exemption is not available; and it provides an opportunity for hearing, upon request on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, the Regulation A exemption is not available to Gem because (a) the offering of its securities commenced and securities sold prior to the time permitted by Regulation A and at a price different from that set forth in its offering circular; (b) the offering was made and securities sold in jurisdictions other than those set forth in the notification; and (c) the offering circular has not been and is not being delivered to officers and purchasers of the securities, as required.—V. 187, p. 1314.

### General Acceptance Corp.—Secondary Offering—A

secondary offering of 10,000 shares of common stock (par \$1) was made on April 29 by Stroud & Co. Inc. and Warren W. York & Co. at \$15.62 1/2 per share, with a dealer's concession of 40 cents per share. It was completed.—V. 187, p. 455.

### General Contract Corp.—Plans Borrowing, Etc.—

The stockholders on April 16 approved an \$8,500,000 borrowing which would include the issuance of \$5,000,000 debentures.

A portion of the proposed financing, the company says, would be used to eliminate outstanding preferred stock in connection with its divestment of non-banking subsidiaries.—V. 187, p. 1785.

### General Dynamics Corp.—Sales and Earnings Hold—

Preliminary figures indicate that consolidated sales and earnings of this corporation and its subsidiaries for the first quarter of 1958 will be substantially the same as those of the first quarter of 1957.

Frank Pace, Jr., President, announced on April 24. Mr. Pace noted that the year 1957, with sales 44% above those of the previous year and earnings up 32%, was the most successful year in the corporation's history. The year 1958, Mr. Pace said, is expected to be a period of consolidation in preparation for continuation of the corporation's long-term program. While 1958 will not equal the record year 1957, sales and earnings are expected to exceed those of any other year, he said. Mr. Pace predicted also that once the consolidation is effected "we can look forward to another prolonged era of growth."—V. 187, p. 1432.



**Georgia Casualty & Surety Co., Atlanta, Ga.—Registers Proposed Stock Offering With SEC—**

The company filed a registration statement with the SEC on May 6, 1958, covering 450,000 shares of its \$1 par common stock. This stock is to be offered for public sale at \$6 per share through an underwriting group headed by Buckley Enterprises, Inc., which will offer the securities on a "best efforts" basis, for which it will receive a selling commission of 60c per share. John L. Buckley, Jr., President of the underwriter, also is retained by Dilbeck-Dominey Insurance Agency, Inc., managing general agent of the company, as a sales and promotion expert.

Georgia Casualty was organized under Georgia law in December 1947 as a multiple line liability and casualty company and is engaged in the insurance business in Georgia and ten other states. Net proceeds of this financing are to be used to expand writings of the company in its regular line of business.—V. 186, p. 1049.

**Georgia-Pacific Corp. — Secondary Offering—**A secondary offering of \$1,000,000 5% subordinated debentures due July 1, 1978 was made on May 5 by Blyth & Co., Inc. at 85% of principal amount, with a dealer's concession of three points. It was being continued at time of going to press.—V. 187, p. 573.

**Giant Grip Manufacturing Co., Oshkosh, Wis.—Acquis.**

This company has purchased Prevost Forged Products of Detroit, Raymond E. Geringer, President, announced on May 1. The price was not disclosed.

**(Adolph) Gobel, Inc.—Registers Exchange Offer—**

This corporation filed an application with the SEC on May 1, 1958, for qualification of an indenture under the Trust Indenture Act of 1939, pursuant to which it proposes to offer an unspecified amount of 3½% debentures, due 1970, to its general unsecured creditors, in exchange for claims of such creditors as filed and allowed by the U. S. District Court for the District of New Jersey in proceedings for reorganization of the company pursuant to Chapter X of the Bankruptcy Act. A plan of reorganization of the company was confirmed by the court on May 22, 1957.—V. 179, p. 1159.

**Gulf Oil Corp.—Expects 1958 to Be a Good Year, But Below 1957 in Earnings—**

This corporation expects 1958 to be a good year although its earnings are not expected to reach the levels of 1957, the most successful year in Gulf's history.

Gulf officials told shareholders at the annual meeting on April 22 that income from U. S. operations may continue unsatisfactory for some months ahead but diversified world-wide activities are expected to maintain a good balance and account for favorable over-all operating results in 1958.

Shareholders were told 1958 seems to be a year of uncertainty for business generally that will pose some difficult problems for the oil industry and correspondingly for Gulf. However, the Gulf management cited a number of reasons why it felt Gulf could maintain its position in the industry and look forward to excellent long-term prospects. Shareholders learned the company has not made any substantial modification of a previously announced capital expenditure program, covering improvements and expansion of plants and facilities. Cost of the program is expected to be in excess of \$500,000,000. However, Gulf officials noted that some expenditures could be postponed "if things did not turn out as well as expected."

Gulf, and its wholly-owned subsidiaries have for some time, followed the policy of meeting the heavy annual capital outlays out of funds generated within the company. It is hoped this policy can be continued and current projections of cash flow indicate it can.

Gulf said its officials were convinced that any present lull in business is temporary and that in the long term the petroleum industry will continue to grow at a highly favorable rate.—V. 187, p. 1433.

**Gulton Industries, Inc.—Unit Enters Computer Field—**

This corporation has entered the computer field, it was disclosed on May 9 by Dr. Leslie K. Gulton, President.

Dr. Gulton announced the establishment of a new Digital Devices Department that will apply semi-conductor techniques to data acquisition and reduction in analog and digital systems. The new department has been assigned to the CG Electronics Corp., Albuquerque, N. M., a wholly-owned subsidiary of Gulton Industries, Inc.

According to Dr. Gulton, the first phase of activities for the new department includes the design and manufacture of transistorized instrumentation for commercial and experimental use. The second phase concerns development contracts on digital systems for specific applications. The third phase of the program includes the development of computer instrumentation for laboratory, factory or field use.

The CG Electronics Corp. specializes in radio control equipment, printed circuits, reed relays and transistor test equipment.—V. 187, p. 2002.

**Handy & Harman—Acquisition—**

The company on April 29 announced it has acquired Posen & Kline Tube Co., Inc., Norristown, Pa., manufacturers of small-diameter precision industrial tubing. The purchase price was not disclosed.

Judson C. Travis, President of Handy & Harman, said the acquisition is a move to extend the company's operations beyond the field of precious metals and permit broader services to its industrial customers. Many plants buying precious metal alloys for electrical and brazing use are also buyers of small-diameter stainless and alloy steel precision tubing, he said.

Posen & Kline will be operated as a wholly-owned subsidiary of Handy & Harman, Mr. Travis said.—V. 187, p. 988.

**Hecht Co.—Earnings Show Gain—**

Net earnings for the fiscal year ended Jan. 31, 1958 amounted to \$3,386,493, or \$3.64 per common share. It was reported on April 22. This compares with earnings of \$2,875,503, or \$3.06 a common share for 1956. Net sales totalled \$104,700,752 against \$108,497,893 the previous year.

Samuel M. Hecht, Chairman of the Board, and Robert H. Levi, President, in their letter to the stockholders stated that satisfactory results were expected in the 1958 fiscal year. They pointed out that the greater portion of the company's business is in the Washington, D. C., metropolitan area, which is less subject to recession influences than other parts of the country, and that constructive steps had been taken in the last two years to eliminate unprofitable activities and increase efficiency.—V. 185, p. 342.

**Hera Exploration Co., Renton, Wash.—Files With SEC**

The company on April 29 filed a letter of notification with the SEC covering 620,000 shares of common stock (par 10 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for exploration, engineering and development and for working capital.—V. 185, p. 1886.

**Household Gas Service, Inc., Clinton, N. Y.—Files—**

The corporation on May 1 filed a letter of notification with the SEC covering \$60,000 of 6% convertible debentures dated June 1, 1958 and due June 1, 1973 to be offered at 100% (in denominations of \$1,000 and \$500), plus accrued interest, through Mohawk Valley Investing Co., Inc., Utica, N. Y. The proceeds are to be used for repayment of debt and working capital.—V. 186, p. 113.

**Income Fund of Boston, Inc.—Registers With SEC—**

This Boston, Mass., investment company filed with the SEC an amendment on May 2, 1958 to its registration statement covering an additional 1,000,000 shares of common stock \$1 par value in the fund.—V. 186, p. 2757.

**Inland Gas Corp.—Parent Firms Plan Unfair—**

The Securities and Exchange Commission on May 2 announced the filing with the U. S. District Court for the Eastern District of Kentucky of a Third Advisory Report of the Commission, pursuant to Chapter X of the Bankruptcy Act, on a proposed plan of reorganiza-

tion for Inland Gas Corp. and its non-operating parents, Kentucky Fuel Gas Corp. and American Fuel & Power Co. Inland Gas Corp., which has been in reorganization since Oct. 15, 1935, produces, transmits, and sells natural gas principally to industrial customers in Kentucky.

The Plan of Reorganization proposed by Ben Williamson, Jr., the trustee of Inland Gas Corp. and Kentucky Fuel Gas Corp., and Clinton M. Harrison, trustee of American Fuel & Power Co., provides for full payment in cash of all priority and administrative claims and of the claims of public creditors of American Fuel & Power Co. The trustees' plan further contemplates payment in cash to the public holders of Kentucky Fuel Gas Corp. bonds and debentures for principal, but no interest except for a single interest coupon on the debentures which was in default prior to receivership. The plan provides for the reorganized company to borrow an estimated \$4,000,000 from a bank and to use the proceeds for payment of a portion of the claims of the public creditors. All the new common stock of the reorganized company is to be issued to The Columbia Gas System, Inc., holder of subordinated claims against Inland Gas Corporation.

The Commission's Report concludes that the trustees' plan is fair to the public creditors of American Fuel & Power Co. in accordance to them the full amount of their claims including interest. However, it is the conclusion of the Commission that the plan is unfair to the public holders of Kentucky Fuel Gas Corp. bonds and debentures, (a) since the plan gives no recognition to the interest which accrued on their claims between Dec. 1, 1930, the date on which an earlier equity receivership proceeding was filed, and Oct. 15, 1935, the date on which the bankruptcy proceeding was instituted; and (b) since the plan results in giving compensation to The Columbia Gas System, Inc. for post-bankruptcy interest on the claims of Columbia Gas before post-bankruptcy interest is paid on the Kentucky Fuel Gas Corp., publicly held claims.

The Commission concludes that the plan is feasible but points out that if the plan is amended to make it fair, in accordance with the principles enunciated in the Report, the proposed capital structure of the reorganized company would have to be modified to make the plan feasible.

One of the objections filed to the plan by the public creditors of Kentucky Fuel Gas Corp. was that the plan was unfair because it was predicated upon a valuation claimed to be grossly inadequate. The Commission found a value which exceeds the value on which the plan is based. However, the Commission concludes that the excess is not so large that any change in the plan is required solely on the basis of the Commission's higher valuation.

A hearing was scheduled to be held in the U. S. District Court in Lexington, Ky., before Hon. H. Church Ford, the Judge in charge of the reorganization proceeding, on May 9, 1958 to consider whether the Court should approve the plan.—V. 182, p. 2686.

**Inspiration Lead Co., Inc., Wallace, Idaho—Files—**

The corporation on May 2 filed a letter of notification with the SEC covering 2,000,000 shares of common class B non-assessable stock (par 10 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 179, p. 2142.

**International Mining Corp.—Proposed New Name—**

See National Department Stores Corp. below.

**International Petroleum Co., Ltd.—Exchange Offer—**

See Standard Oil Co. (New Jersey) below.—V. 186, p. 2757.

**International Telephone & Telegraph Corp.—Debentures Offered to Stockholders—**

This corporation is offering holders of its capital stock the right to subscribe for \$28,692,000 of 4½% convertible subordinated debentures due May 15, 1983 at the rate of \$100 principal amount of debentures for each 25 shares of stock held of record on May 6, 1958. The subscription price is 100%. The right to subscribe will expire at 3:30 p.m. (EDT) on May 21, 1958. The offering is being underwritten by a group of investment bankers headed by Kuhn, Loeb & Co.

The debentures will be convertible into capital stock of the company at \$37 a share through May 15, 1968; \$42 per share thereafter through May 15, 1975; and \$47 per share thereafter through May 15, 1983.

Sinking fund provisions provide for the redemption at par of \$1,200,000 principal amount of the debentures on or before May 15, 1968 and a like amount annually thereafter through May 15, 1982. IT&T will receive credit on account of sinking fund requirements for debentures converted.

The debentures may also be called for redemption at prices ranging from 104.75% to 100%, plus accrued interest in each case.

**BUSINESS—**The corporation is engaged, directly and through subsidiaries, in the research and development, manufacture, installation and maintenance of communications, electronic and electrical equipment, and operates telephone and radiotelephone, and cable and radio-telegraph facilities. These activities are carried on in the United States and 22 other countries.

**EARNINGS—**Sales and other revenues of IT&T and its consolidated subsidiaries totaled \$653,469,000 in 1957. Consolidated net income was \$22,413,000, equal to \$3.12 a share on the 7,176,677 outstanding shares of capital stock.

**PROCEEDS—**The net proceeds from the sale of the debentures will be added to the general funds of International. While no specific allocation of the net proceeds can be made, they will replenish cash and increase working capital and will be available for capital expenditures, investments in subsidiaries and such other purposes as International may determine.

Expenditures by International and its subsidiaries consolidated for additional plant, property and equipment for the years 1958 and 1959 are presently estimated at a total of \$151,000,000. A substantial portion of the funds required for such expenditures will be provided through depreciation, retained earnings and other internal sources; it is expected that a further portion of such funds will be provided through sale of securities or bank borrowings of the various subsidiaries locally; and some portion of such funds, the amount of which cannot now be estimated, will be provided by International.

The expanding business of International and its subsidiaries may require funds in addition to those to be provided by the sale of the debentures and those which may be obtained through internal sources and current borrowings. Such additional funds may be obtained from various sources including term loans, the sale of the obligations of International referred to under "Possible Additional Financing" below or the sale of other obligations or other securities of International or its subsidiaries.

**POSSIBLE ADDITIONAL FINANCING—**International has under consideration the raising of additional funds by the issue of long-term debt obligations which would be Senior Debt, as that term is defined in the indenture under which the debentures are to be issued. The aggregate principal amount and the other terms and provisions of such Senior Debt have not yet been determined, but it is expected that any such Senior Debt would be issued under an indenture or loan agreement containing various terms and provisions usual in instruments of such character, including restrictions as to the amount of additional debt which International may issue and restrictions on the payment of dividends on the capital stock of International.

International makes no representation as to whether or when it will proceed with the above-described proposal.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
15-year 3% sinking fund debentures, due May 15, 1961	\$30,000,000	\$19,000,000
4½% convertible subordinated debentures, due May 15, 1983	28,692,000	28,692,000
Capital stock (no par stated value \$20 per share)	15,000,000 shs.	7,176,677 shs.

\* Not including 775,459 shares initially required to be reserved for conversion of the convertible subordinated debentures, and 150,000 shares reserved for issue under International's Stock Option Incentive Plan. Includes 4,720 shares held in treasury for future delivery under International's Bonus Plan.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase, and International has agreed to sell to them,

the respective percentages indicated below of such of the debentures as shall not be subscribed for through the exercise of rights:

	%		%
Kuhn, Loeb & Co.	11.00	E. F. Hutton & Co.	1.25
A. C. Allen & Co., Inc.	1.25	Jenney, Dulles & Battles, Inc.	.50
Auchincloss, Parker & Red-patn	.50	A. M. Kidder & Co., Inc.	1.25
Bache & Co.	1.25	Ladenburg, Thalmann & Co.	1.25
Bacon, Whipple & Co.	1.25	Lazard Freres & Co.	3.00
Baker, Weeks & Co.	1.25	Lee Higginson Corp.	1.40
J. Barth & Co.	.50	Lehman Brothers	3.00
Blyth & Co., Inc.	3.00	Carl M. Loeb, Rhoades & Co.	1.40
Alex. Brown & Sons	1.25	Irving Lundborg & Co.	.50
Burnham & Co.	.50	Mason-Hagan, Inc.	.50
H. M. Byllesby & Co. (Inc.)	1.80	McDonald & Co.	1.00
Clark, Dodge & Co.	1.40	Merrill Lynch, Pierce, Fen-ner & Smith	3.00
Davis, Skaggs & Co.	.50	Merrill Turben & Co., Inc.	.50
R. S. Dickson & Co. Inc.	.50	F. S. Moseley & Co.	1.25
Dominick & Dominick	1.80	Pacific Northwest Co.	.50
Francis I. duPont & Co.	1.25	Paine, Webber, Jackson & Curtis	3.00
Eastman Dillon, Union Se-curities & Co.	3.00	Reynolds & Co.	1.40
Estabrook & Co.	1.25	L. F. Rothschild & Co.	1.25
The First Boston Corp.	3.30	Schwabacher & Co.	1.00
First of Michigan Corp.	1.00	Shearson, Hammill & Co.	1.25
First Southwest Co.	.50	Smith, Barney & Co.	3.00
Fulton Reid & Co., Inc.	.50	William R. Staats & Co.	1.00
Glore, Forgan & Co.	3.00	Swiss American Corp.	1.00
Goldman, Sachs & Co.	3.00	Spencer Trask & Co.	1.25
Goodbody & Co.	1.25	Tucker, Anthony & R. L. Day	1.25
Granbery, Marache & Co.	.50	G. H. Walker & Co.	1.40
Hallgarten & Co.	1.40	Walston & Co., Inc.	1.25
Harriman Ripley & Co., Inc.	3.00	White, Weld & Co.	3.00
Hayden, Stone & Co.	1.25	Winslow, Cohn & Stetson	1.00
Hemphill, Noyes & Co.	1.40	Dean Witter & Co.	1.80
H. Hentz & Co.	1.25		
Hirsch & Co.	1.25		

—V. 187, p. 2002.

**Interstate Power Co.—Increases Preferred Stock—**

An increase in capitalization of this company by increasing the \$50 preferred stock from 250,000 shares to 500,000 shares was approved by the shareholders on May 6.

M. L. Kapp, President, pointed out that the company contemplates no reduction in the 1958 construction budget of \$10,600,000.

Mr. Kapp stated that the 1958 construction program will be financed through short-term bank loans. He added that about \$12,000,000 of permanent financing will be consummated in 1959 to pay the bank loans and provide funds for the 1959 construction budget.—V. 187, p. 2002.

**Jayhawk Pipeline Corp. (Kansas)—Places Notes Pri-vately—**

This corporation on May 8 announced the private placement with institutional investors of \$7,875,000 of promissory notes due 1959-79, inclusive, through Eastman Dillon, Union Securities & Co.

Jayhawk, owned jointly by Colorado Oil & Gas Corp. and National Cooperative Refinery Association, will use the proceeds, along with other funds, for the construction in the State of Kansas of some 242 miles of 12- and 10-inch pipeline.

The pipeline system will extend from producing areas near Meade in the southwestern part of the state to refineries at McPherson and Valley Center.

**Jefferson Lake Petrochemicals of Canada, Ltd.—Regis-ters Proposed Stock Issue With SEC—**

This company on May 8 filed a registration statement with the SEC covering the issuance of 600,000 common shares, \$1 par value.

Of these shares, 600,000 will be offered for public sale by United States and Canadian underwriters, and the balance will be reserved for purchase through warrants.

Hornblower & Weeks and Robert Garrett & Sons will jointly head a group of United States underwriters who will offer 300,000 common shares for sale in this country. In Canada, 300,000 shares will be underwritten by Gairdner & Co. Ltd.

The principal initial activities of Jefferson Lake Petrochemicals will be the production of sulphur from purchased hydrogen-sulphide gas in an existing plant in British Columbia and the development in Alberta of sources of "sour gas" for production of sulphur, commercial pipeline gas, liquefiable petroleum gases and natural gasoline.

After consummation of the financing, Jefferson Lake Sulphur Co. will own about 69% of the subsidiary's common shares.

**Kaiser Aluminum & Chemical Corp. (& Subs.)—Earnings.**

Quarters Ended March 31—	1958	1957
Net sales	\$99,802,000	\$97,527,000
Income before Federal taxes	10,342,000	15,663,000
Provision for Federal income taxes	3,923,000	7,396,000
Net income	\$6,419,000	\$8,267,000
Common shares outstanding	14,702,034	14,695,044
Earnings per common share	\$0.37	\$0.51

—V. 187, p. 1786.

**Kemper Industries, Inc.—Merger Planned—**

See L. E. Waterman Pen Co. below.

**Kentucky Fuel Gas Corp.—Plan Held Unfair—**

See Inland Gas Corp. above.—V. 182, p. 2686.

**(S. H.) Kress & Co.—To Increase Stock, Etc.—**

The stockholders on May 20 will act upon seven proposals by the company at the meeting. Included are proposals to increase the number of authorized common shares to 3,000,000 from 2,678,787; to change the vote of stockholders required to authorize any new common stock to two-thirds from three-fourths; to eliminate preemptive rights of stockholders, and to approve a stock option plan for key employees.

The proxy statement said the directors have no intention at this time of issuing any additional shares authorized. Under the stock option plan, options to purchase up to 125,000 shares may be granted to key employees. The company's former stock purchase plan was ended by directors April 2.—V. 187, p. 1895.

**Lefcourt Realty Corp.—Stock Offered—Actna Securi-ties Corp. of New York City and Roman & Johnson of Fort Lauderdale, Fla., on April 29 publicly offered on a best efforts basis an issue of 250,000 shares of common stock (par 25 cents) at \$2.50 per share.**

**PROCEEDS—**The net proceeds are to be used, together with available cash funds of Florida Boca Raton Housing Association, Inc., primarily to develop a portion of the unimproved real property owned by Boca Raton in Florida.

**BUSINESS—**Corporation was organized in Delaware in 1927 and currently is engaged in the real estate business in the City of New York. It has contracted to acquire all the stock of a Florida corporation known as Florida Boca Raton Housing Association, Inc., from the holders of such stock in exchange for 1,682,432 shares of Lefcourt common stock. In 1957 Lefcourt disposed of the major portion of its assets, which were located in New York City, and it has no present plans to extend its limited real estate interests in the New York area.

An additional 1,682,432 are being issued pursuant to contract to the stockholders of Boca Raton in exchange for 301,511 5/21 shares of common stock of Boca Raton owned by them; Boca Raton will then become a wholly-owned subsidiary of Lefcourt. The stockholders of Boca Raton will receive 5.58 shares of Lefcourt common stock for each share of Boca Raton stock so exchanged.

Boca Raton is a Florida corporation, organized in 1953 for the purpose of investing in undeveloped real property located within and adjoining the corporate limits of Boca Raton, Fla. It now owns in excess of 900 acres of undeveloped land. After becoming a subsidiary



of Lefcourt, Boca Raton is expected to engage in the active development of its properties instead of selling undeveloped acreage in wholesale lots as in the past.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Boca Raton:		
15% mortgage notes due serially to July 15, 1963.....	\$282,500	\$282,500
Lefcourt:		
Class A convertible stock (par 25 cents per share).....	480,642 shs.	390,642 shs.
Common stock (par 25 cents per sh.)	7,000,000 shs.	1,932,432 shs.

\*At Jan. 31, 1958, Lefcourt was contingently liable as guarantor of mortgage bonds in the amount of \$4,477,053 on properties sold (subject to such mortgages) by Lefcourt in prior years.

\*Payable in annual installments of principal of \$60,000 with final maturity on July 15, 1963 secured by deed of trust constituting first lien on substantially all of the property owned by Boca Raton.

—V. 187, p. 2003.

#### Lindsay Chemical Co.—Merger Approved—

See American Potash & Chemical Corp. above.—V. 187, p. 989.

**Lone Star Steel Co.—Secondary Offering—**A secondary offering of 7,100 shares of common stock (par \$1) was made on May 8 by Courts & Co. at \$20 per share, with a dealer's concession of 62½ cents per share. It was completed.—V. 187, p. 2003.

**Long Island Arena, Inc.—Debentures Offered—**Dunne & Co., of New York City, on May 9 publicly offered \$750,000 of 6% debentures due May 1, 1970 and 75,000 shares of common stock (par 10 cents) in units of \$100 of debentures and 10 shares of stock at \$100 per unit.

The debentures may be called for redemption at prices ranging from 105% to 100%, plus accrued interest. They may also be redeemed through the sinking fund at 100% and accrued interest.

The holders of the debentures will be entitled to receive \$3 of Arena Purchase Certificates for each \$100 principal amount of certificates held, in each of the first three seasons the Arena is in operation.

**PROCEEDS—**The net proceeds will be available for general corporate purposes, including the construction of the Arena.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% mtge. note due to July 2, 1959....	\$24,925	\$24,925
6% promissory notes.....	48,000	48,000
6% debentures due May 1, 1970.....	750,000	750,000
Common stock (par 10 cents).....	1,200,000 shs.	1,003,287 shs.

Does not include 68,718 shares issuable upon the exercise of warrants.

**BUSINESS—**The company is building and intends to operate an indoor Arena for sports events, entertainments, civic and commercial events and recreational activities. The site chosen for the Arena is in Commack, N. Y., in Smithtown Township, Suffolk County, Long Island. The company was incorporated in New York in 1954 and its executive offices are at Veterans Memorial Highway at Sunken Meadow Parkway, Commack.

Work on the Arena was begun in December, 1955 and was carried on continuously until the Spring of 1957. Work has been almost entirely suspended since that time because of lack of funds.

The company anticipates that about four months additional work will be necessary before the Arena will be ready for operation, assuming that sufficient funds will be available to permit the work to be continued without interruption.—V. 187, p. 1651.

#### Marchant Calculators, Inc.—Directors Approve Merger

See Smith-Corona, Inc. below.—V. 187, p. 1651.

#### Maryland Recreation Enterprises, Inc., Fisher Lane, Rockville, Md.—Files With Securities & Exchange Com.

The corporation on April 28 filed a letter of notification with the SEC covering 1,000 shares of 6% cumulative preferred stock and 20,000 shares of class A common stock, both to be offered at par, the preferred at \$100 per share and the common at \$10 per share. No underwriting is involved. The proceeds are to be used for working capital and for construction of a recreational center.

#### Mead Corp.—Registers Employee Stock Plan—

The corporation on May 1 filed a registration statement with the SEC covering 250,000 shares of its \$5 par common stock, to be offered pursuant to the company's 1958 Employees' Stock Plan.—V. 187, p. 1651.

#### Merrimack-Essex Electric Co.—Bids May 15—

Bids will be received by the company at 441 Stuart Street, Boston 16, Mass., for the purchase from it of \$20,000,000 first-mortgage bonds, series C, due 1968.

The SEC, it was announced on May 7, has issued an order authorizing this company to invite competitive bids for \$20,000,000 of its first mortgage bonds, series C, due March 1, 1968, to be sold for refunding purposes. Offering of these securities at competitive bidding was authorized by Commission order of Feb. 28, 1958, but the company postponed the bidding. It now proposes to proceed with the refunding issue. The company also will borrow \$1,500,000 from The First National Bank of Boston. Proceeds of the bond sale and bank borrowing will be applied to the redemption of the \$20,000,000 of outstanding series B 5½% bonds due 1967, issued and sold in November 1957. See also V. 187, p. 2003.

#### Metropolitan Edison Co.—To Sell Notes—

The Pennsylvania Public Utility Commission has authorized this company to sell \$12,500,000 in promissory notes to help financing plant improvements.

The company said it would use \$7,500,000 of the proceeds in its 1958 construction program. The remainder will cover part of construction expenditures made in 1957.

The company said it plans to spend \$18,313,000 this year on power plant, transmission and distribution facilities and improvements to office and service buildings. It furnishes services in 14 eastern and central Pennsylvania counties.—V. 186, p. 2313.

#### Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on May 2 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) not to exceed \$50,000 to be offered to employees under its Employees' Thrift Plan. The offering will be made at the average New York Stock Exchange price on the date of purchase. No underwriting is involved.—V. 186, p. 2217.

#### Minute Maid Corp.—Plans to Buy Its Debentures—

This corporation has obtained an option to purchase for \$5,642,500 the \$11,285,000 principal amount of its debentures held by Standard Brands Inc. and expects to exercise the option before the end of 1958, John M. Fox, President, stated on April 30.

For Standard Brands the transaction will result in a capital gain of approximately \$1,000,000 since Standard Brands carries the 4% debentures on its books at \$4,562,748. Standard Brands acquired the debentures when it purchased the assets of Clinton Foods, Inc., in 1956.

Mr. Fox said Minute Maid planned to retire the debentures. He added that the company in April paid off all its seasonal bank borrowings and was free of bank debt for the first time in a number of years. A year ago, its seasonal bank debt amounted to about \$30,000,000.

Mr. Fox said Minute Maid expects its earnings for the six months ended April 30 to be "much better" than the \$79,645, equal to five cents a share, for the first half of its prior fiscal year. In the first quarter of the current fiscal year, net income rose to \$412,650, or 26 cents per share, from \$42,554, equal to three cents a share, in the prior year's first quarter.

The Minute Maid directors, Mr. Fox said, "have no immediate plans to resume dividend payments at this time." Dividend payments were halted last July. He explained that the board "considered it desirable to reduce the debt structure of the company and to increase the surplus account before resuming dividends."

He said the company expects to be able to exercise its option with Standard Brands with funds which it will obtain from the liquidation of its frozen fruit and vegetable business, principally inventories. He reported this liquidation is proceeding much faster than Minute Maid had anticipated when it mapped this program about a year ago.

Last Fall, it was announced that processing and marketing of its Snow Crop frozen foods, with the exception of citrus concentrates, would be taken over by Seabrook Farms Co. Seabrook is marketing Minute Maid's inventories of fruit and vegetables and when they are exhausted will pack the Snow Crop products at its own plant under a licensing arrangement. Seabrook also has leased Minute Maid's pea-packing plant in Idaho with an option to purchase it.

Mr. Fox said Minute Maid has no present plans to reacquire the \$5.7 million of debentures in the hands of the public ("Wall Street Journal")—V. 186, p. 2578.

#### Missiles-Jets & Automation Fund, Inc.—Registers With Securities and Exchange Commission—

This new diversified investment company on May 8, filed with the SEC a registration statement covering the proposed public offering of 500,000 shares of its capital stock at \$10 per share.

Ira Haupt & Co. will manage a nationwide underwriting group which is expected to offer the shares early in June.

The Fund will become open-end for redemption of its shares approximately 30 days after the effective date of the registration statement. It is the intention of the Fund to offer its shares through Ira Haupt & Co. on a continuous basis beginning at a future date which has not yet been determined.

The Fund's fundamental investment policy is based on the anticipated long-term growth trend of the missiles-jets automation fields. Its investments will principally be concentrated in the common stocks of the companies engaged in one or both of these fields. The Fund will have the right to make investments in debt obligations and preferred stocks of investment grade of such companies and in Government securities as defined in the Investment Company Act of 1940. Investments will be selected by the Fund on the recommendation of Templeton, Dobbrow & Vance, Inc., investment adviser to the Fund.

The dividend policy of the Fund will be to distribute substantially all its net income semi-annually, and its net realized capital gains annually. It is expected that capital gains distributions, unless the shareholder at his option previously requests payment in cash, will normally be paid in shares of capital stock of the Fund.

Dr. Theodore von Karman, Chairman of the Board of Directors of the Fund, is also Chairman of the Advisory Group for Aeronautical Research & Development, NATO (North Atlantic Treaty Organization) and Chairman of the Scientific Advisory Committee of the Allison Division of General Motors Corp.

Andrew G. Haley, President and a director, is a partner in the Washington, D. C. law firm of Haley, Wollenberg & Kennehan; President of the International Astronautical Federation; General Counsel, American Rocket Society; President and a director, Missiles-Jets & Automation Management Co., which will supervise the business affairs of the Fund; and co-founder and former President of Aerojet Engineering Corp.

Other directors of the Fund are Bertram M. Goldsmith, partner in Ira Haupt & Co.; Francis H. Crissman, Vice-President-finance and a director of Columbia Gas System, Inc.; Roy S. Heaven, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; James M. Landis, attorney and formerly Dean of Harvard Law School, Chairman of Securities & Exchange Commission, and Chairman of Civil Aeronautics Board; William S. Palmer, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; Arch C. Scurluck, President of Atlantic Research Corp.; Malcolm A. Sedgwick, Vice-President and Secretary of Home Insurance Co.; Sir Robert A. Watson-Watt, Chairman of Sir Robert Watson, Watt and Partners, Ltd., London, England and Chairman, President and a director of Adalia, Ltd., Montreal, Canada.

#### Missouri Power & Light Co.—Sale of Gas Properties Cleared by SEC—

The Securities and Exchange Commission has issued an order authorizing this company to sell to The Gas Service Co. the gas transmission and distribution system of Missouri Power in its Excelsior Springs District. The consideration therefor is to be the original cost of the properties, less depreciation and less \$150,000 and contributions in aid of construction and customers' advances for construction. The depreciated cost at Dec. 31, 1957, was \$747,079. The assets to be transferred consist of all physical plant, property, equipment and facilities comprising the gas transmission and distribution system of Missouri Power in Clay and Ray counties, Missouri, including the cities of Excelsior Springs, Mosby, and Prathersville.—V. 187, p. 1787.

#### Montrose Chemical Co.—Earnings at Lower Rate—

P. Rothberg, President, on May 7 estimated that net earnings for the fiscal year ending May 31, 1958 should be in excess of \$650,000, equivalent to approximately 70 cents per share. For the previous fiscal year the company reported net earnings of \$795,117 or 84 cents per share on the same number of common shares outstanding.—V. 186, p. 1265.

#### Murphy Corp.—Proposed Exchange Offer Filed With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 5, 1958, covering 71,958 shares of its \$1 par common stock. Murphy proposes to offer this stock in exchange for outstanding shares of common stock of Superior Refinery Owners, Inc., and Lake Superior Refining Co. (both of Superior, Wis.), at the rate of six shares of Murphy stock for each share of Superior Refinery stock and Lake Superior stock. Murphy also offers its stock in exchange for outstanding negotiable promissory notes and second mortgage notes of Superior Refinery, and for outstanding negotiable promissory notes of Lake Superior, at the rate of four shares of Murphy stock for each \$100 principal amount of such notes. The offer is conditional upon its acceptance by holders of at least 95% of the outstanding shares and notes of Superior Refinery and Lake Superior.

Murphy, a producer of crude petroleum and a marketer of refined petroleum products, is making the exchange offer "in order to acquire a controlling interest in the Superior Companies and thus to integrate its activities in the petroleum field. If the exchange becomes effective it is contemplated that the Superior Companies will continue in their same business as subsidiaries of Murphy." Murphy does not now own any shares of the Superior Companies.—V. 187, p. 1787.

#### Napco Industries, Inc.—Named as Sub-Contractor—

This corporation on April 24 announced that it had again been named as a sub-contractor to the Curtis-Wright Corp. and will receive a \$10,000,000 contract for production of 15,000 driving axle assemblies and other undergear parts. This is the second such contract received by Napco in less than one year.

The new contract is part of a \$40,807,226 order to Curtis-Wright for 5,000 military six-by-six tactical trucks to be assembled at the Studebaker-Packard plant in South Bend, Ind.

The Detroit Bevel Gear Co., a division of Napco, will manufacture the internal parts needed for the axles and the major components for that assembly in Minneapolis, Minn.—V. 186, p. 2853.

#### National Cylinder Gas Co.—Becomes "Chemetron"—

The stockholders on May 6 approved a proposal to change the name of this company to Chemetron Corp.

Charles J. Haines, President, said one of the firm's seven divisions would now bear the 23-year-old "National Cylinder Gas" name. He said the company as a whole had outgrown it through the years by continuing diversification and expansion.

COMPARATIVE STATEMENT OF EARNINGS		
Quarter Ended March 31—	1958	1957
Net sales.....	\$29,120,828	\$37,952,087
Income before Federal taxes on income.....	2,574,158	5,413,573
Provision for Federal taxes on income.....	1,362,000	2,894,000
Net income.....	\$1,212,158	\$2,519,573
Common shares outstanding.....	2,354,543	2,354,543
Earns. per com. share (after preferred divids.)	\$0.50	\$1.06

—V. 187, p. 1651.

#### National Department Stores Corp.—Seeks Exemption—Plans Change in Name—

This corporation, it was announced on May 1, has applied to the SEC for an order declaring that it is engaged in a business other than that of an investment company, as defined in the Investment Company Act; and the Commission has issued an order scheduling the application for hearing on June 17, 1958.

The corporation has outstanding 600,000 common shares, listed on the New York Stock Exchange. At Jan. 31, 1958, it had total consolidated assets estimated at approximately \$23,225,000. Its application asserts that National is primarily engaged (1) in the retail store business, or (2) in the business of extractive industries, and (3) that it is not primarily engaged in the business of an investment company. At a stockholders' meeting in February, 1957, National's stockholders adopted a resolution authorizing a program looking toward the disposition of its store properties.

In addition to its remaining store operations, National owned as of March 25, 1958, 745,965 shares (approximately 29%) of the outstanding stock of Placer Development, Ltd., acquired at a cost of \$2,957,986. It also has a \$300,000 investment in International Packers, Ltd. Placer is said to be engaged in the production of gold, lead, and zinc concentrates, tungsten, coal, oil and gas.

National states that it has decided to enter the business of Placer by acquiring a controlling interest therein. Its purchases of Placer stock are continuing. It proposes to submit for approval of its stockholders at a meeting to be held June 5, 1958, proposals (1) that its name be changed to "International Mining Corporation" to reflect National's decision to withdraw from the retail field and to concentrate on business activities in the field of natural resources extractive industries, and (2) that its corporate powers be enlarged to permit it to engage in this field.

According to the application, over 23% of National's stock is owned by Sotuh American Gold & Platinum Co., which also is engaged in so-called extractive industries.—V. 185, p. 147.

#### National Distillers & Chemical Corp. — Leases Big Titanium Tetrachloride Plant—Later Purchase Planned

John E. Bierwirth, President of this corporation, and Hans Stauffer, President of Stauffer Chemical Co., on May 7 announced that National Distillers has leased from Stauffer, with an option to purchase, the latter's recently completed 50 million pound-per-year titanium tetrachloride plant at Ashtabula, Ohio.

This plant was constructed by Stauffer to supply titanium tetrachloride to National Distillers' new titanium sponge plant also located at Ashtabula. The sponge plant was transferred to Mallory-Sharon Metals Corporation last year at the time National Distillers acquired a one-third interest. Mallory-Sharon, world's largest integrated producer of special metals, is now jointly owned by National Distillers, P. R. Mallory & Co., Inc., and Sharon Steel Corp.

It is expected that the start up of the titanium tetrachloride plant will be completed by mid-summer and that it will then be purchased from Stauffer by either National Distillers or Mallory-Sharon. In either case, this will complete integration of facilities available to Mallory-Sharon for the production of titanium from ore to finished mill products.—V. 187, p. 2003.

#### National Fuel Gas Co.—SEC Clears Borrowings—

The SEC has issued an order authorizing this company to make borrowings from Chase Manhattan Bank in the aggregate amount of \$12,600,000 during the period ending Dec. 31, 1958. National proposes to loan an equal amount to its subsidiaries, as follows: \$9,100,000 to Iroquois Gas Corp., \$1,500,000 to Pennsylvania Gas Co., and \$2,000,000 to United Natural Gas Co. The subsidiaries propose to use the funds, together with funds derived from operations, for property additions and to purchase additional gas for underground storage. Iroquois also proposes to use a portion of the funds to discharge bank borrowings.—V. 187, p. 1787.

#### National Mortgage Discount Corp., Waco, Texas—SEC Registration Statement Withdrawn—

The registration statement filed with the SEC on Nov. 27, 1957, covering 10,000 shares of class A preferred stock and 5,000 shares of class B preferred stock, was withdrawn on Jan. 17, 1958.—V. 186, p. 2476.

#### National Supply Co.—Walker Resigns as Chairman—

Alexander E. Walker has retired as Chairman of the Board after 19 years of activity with the company. He will serve in a consulting capacity with National.

Mr. Walker has been elected to the board of directors of Armco Steel Corp. He is also a director of American Welding & Manufacturing Co., Warren, Ohio; Blaw-Knox Co., Pittsburgh; and the American Iron and Steel Institute.

#### Merger Effective—

See Armco Steel Corp. above.—V. 187, p. 1897.

**New Jersey Power & Light Co.—Bonds Offered—**Public offering of \$7,500,000 4½% first mortgage bonds due May 1, 1988 was made on May 7 by an underwriting group comprising Kuhn, Loeb & Co., Lehman Brothers and Salomon Bros. & Hutzler. The bonds are priced at 102.172% and accrued interest, to yield 4%. The group won award of the issue at competitive sale May 6 on a bid of 101.573%.

Five other bids were received for the bonds as 4½s, as follows: Halsey, Stuart & Co. Inc., 101.57; Equitable Securities Corp., 101.4799; The First Boston Corp., 101.44; Merrill Lynch, Pierce, Fenner & Smith, 100.4099, and Eastman Dillon, Union Securities & Co. and White, Weld & Co. (jointly), 100.1399.

The bonds will be redeemable at regular redemption prices ranging from 106.30% to par, and at special redemption prices scaling from 102.18% to par, plus accrued interest in each case.

**PROCEEDS—**Of the net proceeds from the sale of the bonds, \$4,200,000 will be used to pay short-term bank loans of that amount incurred in connection with New Jersey Power & Light's construction expenditures. The balance of the proceeds will be applied to the cost of the company's 1958 construction program.

**BUSINESS—**Company provides electric service to all or portions of 105 municipalities in the western and northwestern parts of the State of New Jersey comprising approximately 1,750 square miles, or about 23.1% of the total area of the State. The company has approximately 93,000 residential customers and serves an estimated population of approximately 210,000.

**EARNINGS—**In 1957 the company had total operating revenues of \$17,118,487 and net income of \$2,459,871.

**PURCHASERS—**The names of the several purchasers of the 1988 series bonds, and the principal amounts of 1988 series bonds which they have agreed to purchase are as follows:

Kuhn, Loeb & Co.....	\$2,500,000
Lehman Brothers.....	2,500,000
Salomon Bros. & Hutzler.....	2,500,000

—V. 187, p. 2004.

**New Jersey Bell Telephone Co.—Debentures Offered—**Offering of \$30,000,000 3½-year 3½% debentures due April 1, 1993 was made on May 6 by an underwriting group headed by Halsey, Stuart & Co. Inc., at 101.056% and accrued interest, to yield 3.82% to the purchaser. The group won award of the issue at competitive sale on May 5 on a bid of 100.1799%.

Three runner-up bids for the issue, all naming 4% coupons, were as follows: White, Weld & Co. and Shields & Co. (jointly), 102.1799; Morgan Stanley & Co., 101.769, and The First Boston Corp., 101.2599.

The new debentures are redeemable at the option of the company at prices ranging from 106.056% to 100%, depending upon the year of redemption.

**PROCEEDS—**The company will use proceeds from the sale of the debentures, together with other corporate funds, to refund \$30,000,000



outstanding 4% debentures due Sept. 1, 1993 which the company intends to call for redemption in June, 1958 at 107.146%.

**BUSINESS**—Company is incorporated in New Jersey and has its principal offices at 540 Broad St., Newark 1, N. J. It is a wholly-owned subsidiary of American Telephone & Telegraph Co. The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in the State of New Jersey. On Dec. 31, 1957 the company had 2,512,402 telephones in service, of which about two-thirds were in the northeastern part of the State in the counties of Bergen, Essex, Hudson, Middlesex, Passaic and Union.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally in the respective amounts set forth below, an aggregate of \$30,000,000 principal amount of debentures:

Halsey, Stuart & Co. Inc.	\$6,250,000	Ladenburg, Thalmann & Co.	1,250,000
Adams & Peck	400,000	Mackall & Coe	300,000
Allison-Williams Co.	150,000	McCormick & Co.	250,000
Anderson & Strudwick	150,000	McMaster Hutchinson & Co.	200,000
Auchincloss, Parker & Redpath	500,000	The Milwaukee Co.	500,000
Bache & Co.	900,000	Mullaney, Wells & Co.	250,000
Bacon, Whipple & Co.	500,000	New York Hanseatic Corp.	900,000
Baxter & Co.	900,000	Pacific Northwest Co.	250,000
William Blair & Co.	600,000	Patterson, Copeland & Kendall, Inc.	150,000
Burnham and Co.	600,000	Wm. E. Pollock & Co., Inc.	500,000
Burns Bros. & Denton, Inc.	700,000	Ratiensperger, Hughes & Co., Inc.	250,000
Clayton Securities Corp.	250,000	Reinhold & Gardner	200,000
Julien Collins & Co.	250,000	Rippel & Co.	200,000
Courts & Co.	600,000	Salomon Bros. & Hutzler	1,250,000
Dallas Union Securities Co.	200,000	F. S. Smithers & Co.	600,000
Shelby Cullom Davis & Co.	600,000	William R. Staats & Co.	250,000
DeHaven & Townsend, Crouter & Bodine	200,000	Stern Brothers & Co.	500,000
Dick & Merle-Smith	1,250,000	Walter Stokes & Co.	100,000
R. S. Dickson & Co., Inc.	600,000	J. S. Strauss & Co.	250,000
Elkins, Morris, Stokes & Co.	250,000	Thomas & Co.	300,000
Equitable Securities Corp.	1,250,000	Wallace, Geruldsen & Co.	200,000
Fauset, Steele & Co.	150,000	Wertheim & Co.	1,250,000
Field, Richards & Co.	200,000	C. N. White & Co.	150,000
Foster & Marshall	250,000	Arthur L. Wright & Co., Inc.	200,000
Gregory & Sons	900,000	F. S. Yantis & Co., Inc.	250,000
Ira Haupt & Co.	500,000		
Kenower, MacArthur & Co.	200,000		

—V. 187, p. 2004.

#### New York, Ontario & Western Ry.—Bonds to Go Off List

The New York Stock Exchange announced on May 6 it will suspend from trading, effective May 19, the first refunding mortgage 4% 100-year gold bonds due June 1, 1992, of this railroad.

Application to delist the issue will be filed with the Securities and Exchange Commission.

In reviewing the eligibility for continued listing of any security, the Exchange pointed out, no precise mathematical criteria are applied. However, such a review usually occurs, for example, when the outstanding amount of the issue, exclusive of concentrated holdings, has been reduced to less than \$200,000 of total market value. Total market value of the \$20,000,000 principal amount outstanding was \$175,000 as of April 29, 1958, based on a market price of \$8.75 per \$1,000 face value, bond.

The company has been in reorganization proceedings and its properties are now in the hands of receivers. The company's general mortgage 4% gold bonds due June 1, 1955, were suspended March 17, 1958. Total market value had dropped to less than \$200,000. That issue was delisted April 30.—V. 185, p. 2450.

#### New York Telephone Co.—Registers With SEC

The company on May 2 filed a registration statement with the SEC covering \$70,000,000 of refunding mortgage bonds, series K, due May 15, 1991, to be offered for public sale at competitive bidding.

The company proposes to call for redemption its refunding mortgage 4½% bonds, series J, due May 15, 1991, presently outstanding in the amount of \$70,000,000, at 106.75% of their principal amount. Pending the redemption of the series J bonds, the company intends to use the proceeds from the sale of the series K bonds to reduce its bank borrowings. The company intends to borrow from banks, shortly before the redemption date of the series J bonds, the funds required for their redemption.

It is expected that the series K bonds will be offered for public sale at competitive bidding on May 26 at 11:30 a.m. (EDT) at Room 1600, 140 West Street, New York, N. Y.

The company also plans to file a registration statement covering \$60,000,000 of refunding mortgage bonds to be offered at competitive bidding on or about July 9. It also plans to sell \$120,000,000 of common stock to the American Telephone & Telegraph Co. under preemptive rights on or about Sept. 30. The proceeds of these last two issues will be used to retire short-term bank borrowings being utilized to finance new construction.—V. 187, p. 2004.

**Niagara Mohawk Power Corp.—Plans \$50,000,000 Bond Financing**—This corporation plans to sell \$50,000,000 of 30-year general mortgage bonds, it was announced by Earle J. Machold, President, on May 6. The bonds will be sold at competitive bidding and the bids will be opened on June 11.

The proceeds of the issue will be used by Niagara Mohawk to finance its current construction program.

"This corporation is proceeding on schedule with its three-year, \$300 million expansion program," according to Mr. Machold. "This program includes the addition of four huge steam-electric generators, the company's 37th hydro-electric plant, and many substations and electric and gas transmission facilities. Included also are special substations and 55 miles of high voltage lines to facilitate delivery of power from the St. Lawrence and Niagara River projects to the company's customers."

Reviewing the company's financial position, Mr. Machold told stockholders that "results for this quarter constituted a reversal of the downward trend in net income that had been experienced in 1957." Earnings for the first quarter of 1958 were 79 cents per share of common stock compared with 70 cents for the first quarter of the previous year.

Niagara Mohawk's investment in power plants, transmission lines, substations, gas lines and other physical plant now totals over \$1 billion, Mr. Machold told the stockholders. Continuing large-scale construction and financing programs will be necessary to meet the growing needs of over a million customers, he said.

The number of company stockholders this year reached a new high of 104,300. Extension of electric service to the City of Dunkirk, and to Indian Lake and Cazenovia helped bring the total customers now served by Niagara Mohawk to over 1,070,000.—V. 187, p. 886.

**Northern Utilities Co., Casper, Wyo. — Notes Placed Privately**—This company, it was announced on May 6, has placed privately, through Auchincloss, Parker & Redpath, an issue of \$2,600,000 4¾% instalment notes due May 1, 1978.—V. 163, p. 2585.

**Nuclear Materials & Equipment Corp., Apollo, Pa.—Offering Expected May 15**

The corporation plans to offer 30,000 shares of 6% non-cumulative convertible preferred stock at par (\$10 per share) on or about May 15. See also V. 187, p. 2004.

**Nuclear Science & Engineering Corp. — Statement Withdrawn**

The registration statement filed with the SEC on Sept. 20, 1957, covering a proposed offering of 100,000 shares of common stock (par 25 cents), was withdrawn about a month or so ago.—V. 186, p. 1378.

**Olin Mathieson Chemical Corp.—Secondary Offering**—The placement of 80,500 shares of common stock (par \$5) was consummated on May 7 through an exchange distribution on the New York Stock Exchange. This sale was arranged by Eastman Dillon, Union Securities & Co.—V. 187, p. 1545.

#### One William Street Fund, Inc.—New Directors

Theodore V. Houser, Chairman of the Board of Sears Roebuck & Co., and Arthur H. Bunker, Chairman of the Board of American Metal Climax, Inc., have been elected members of the board of directors of The One William Street Fund, Inc., according to an announcement by Lehman Brothers, sponsors and investment advisers of the Fund.—V. 187, p. 2004.

#### Outboard Marine Corp. (& Subs.)—Record Sales

Period End, Mar. 31—	1958—3 Mos.—1957	1958—6 Mos.—1957
Net sales	\$48,605,290	\$36,889,646
Earnings, bef. income taxes	6,882,700	6,445,676
on income	3,911,000	3,273,000
Fed. & Can. Inc. taxes	147,000	139,000
State income taxes	139,000	123,000

Net earnings \$2,824,700 \$3,033,676 \$2,592,046 \$6,244,636

\*Earnings per share \$0.36 \$0.42 \$0.33 \$0.87

\*Based on the average number of shares outstanding during the respective periods (1957 adjusted for 3-for-1 stock split).

**NOTES**—"Sales for the quarter and six months ended March 31, 1958 reached new highs. Outboard motors and lawn mowers registered sales gains over last year, although chain saw sales were lower. About half of the sales gain was accounted for by Cushman vehicles, which were not included in the first six months of last year."

Joseph G. Rayniak, President, said: "The lower level of earnings is attributable primarily to high tooling costs, major modifications of manufacturing methods, and the introduction of new equipment, all involved in getting into production of the completely new V-4 outboard motor. It is anticipated that future operations will benefit from these improved techniques and new equipment."

"At this time, the sales prospects for the third quarter of our year are good and indicate a higher volume than in the second quarter. Since start-up costs have already been absorbed, it is expected that profit margins will improve significantly."—V. 187, p. 1897.

#### Pacific Far East Line, Inc.—Files With Court

Thomas E. Cuffe, President, commenting upon a decision by the U. S. Court of Appeals not to hear the company's case against the Federal Maritime Board, stated on May 2:

"While the Department of Justice had indicated that there was a problem involving jurisdiction, the Department does support the company on the merit of the case and held in its formal brief that PFEL should be permitted to call at Hawaii on its unsubsidized steamship service to Guam. In view of this, I am confident that justice will prevail. In rendering its decision on May 2, the Court of Appeals was careful not to rule against the Federal District Court accepting the suit. We have already filed in the District Court."—V. 187, p. 990.

#### Pennsylvania Power Co. — Registers Proposed Preferred Stock Offering With SEC

This company on May 7 filed a registration statement with the SEC covering 60,000 shares of \$100 par preferred stock, to be offered for public sale at competitive bidding.

Net proceeds of the stock sale, together with cash on hand and received from operations, will be applied to the company's cash requirements during 1958 for property additions and improvements (or to reimburse its treasury for expenditures for such purposes). The company estimates its 1958 construction program will amount to \$11,979,000.—V. 187, p. 2004.

#### Petrolane Gas Service, Inc.—Earnings Steady

R. J. Munzer, President, on April 28 informed shareholders that he expected the 1958 sales and earnings to reflect the same steady rate of increase as evidenced in the last few years.

Mr. Munzer stated that the first quarter earnings for the year 1958, based on actual figures for January and February together with the unaudited figures for March, were approximately the same as the corresponding period of the previous year. Mr. Munzer said, that although somewhat less than anticipated, the earnings for the first quarter were gratifying, particularly because of adverse weather conditions in all marketing areas which reduced the average consumption per customer and thereby offset the increased sales and earnings realized from last year's expansion.

Mr. Munzer further stated that management anticipates additional improvement in sales and earnings through continued efficiency of operations, increased capacity from recent expansion, plus further acquisitions currently in the process of negotiation.—V. 185, p. 2562.

#### (Chas.) Pfizer & Co., Inc.—Distribution Center

This company on April 30 dedicated its new Southeastern Distribution Center in Chamblee, Ga.

The company, which has headquarters in Brooklyn, N. Y., has operated a smaller branch in Atlanta, Ga., since 1952.

The new Chamblee Center is designed to make possible efficient processing of orders and fast delivery of the company's pharmaceutical, chemical and agricultural products to customers in a ten-state area. Electronic office equipment and materials-handling devices of the most modern type have been installed to accomplish these objectives.

The air-conditioned brick building, located on a three-acre site, contains 32,000 square feet of space.—V. 187, p. 2005.

**Philadelphia Suburban Water Co.—Bonds Offered**—An investment banking group headed by Drexel & Co. on May 8 offered a new issue of \$4,000,000 first mortgage bonds, 4½% series due May 1, 1988, at 101.50% and accrued interest, to yield about 4.04%.

**PROCEEDS**—Net proceeds from sale will be applied to the payment of \$500,000 of bank loans incurred to finance a portion of the company's construction program, and toward the cost of construction of utility plant additions.

**BUSINESS**—Company, incorporated in 1905, supplies water in a territory of approximately 300 square miles in the area surrounding the City of Philadelphia. More than 587,000 persons are in this area.

**EARNINGS**—For 1957 operating revenues amounted to \$9,473,412 and net income to \$2,766,332, compared with \$7,864,873 and \$2,301,646 in 1956.

**CAPITALIZATION**—Giving effect to the present financing, the company will have outstanding \$41,375,000 of first mortgage bonds; \$525,000 unsecured serial notes; 77,500 shares of \$100 par value preferred stock and 790,363 shares of common stock.

**UNDERWRITERS**—Associated with Drexel & Co. in the offering are: Eastman Dillon, Union Securities & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Salomon Bros. & Hutzler; Smith, Barney & Co.; and White, Weld & Co.—V. 187, p. 1789.

#### Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity-Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa., will up to 12 o'clock noon (EDT) on June 13, 1958, receive tenders for the sale to it of consolidated mortgage 3½-6% bonds series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,052, at prices not to exceed 100%, plus accrued interest.—V. 187, p. 330.

#### Pittsburgh, Youngstown & Ashtabula Ry.—Tenders

W. R. Gerstnecker, Treasurer of the Pennsylvania RR., 380 Seventh Ave., New York, N. Y., will up to 3 p.m. (EDT) on May 29, 1958, receive tenders for the sale to the company of first general mortgage bonds to an amount sufficient to exhaust the sum of \$78,180 at prices not to exceed 100%, plus accrued interest.—V. 179, p. 2250.

#### Placer Development, Ltd.—Control Sought

See National Department Stores Corp. above.—V. 184, p. 1126.

**Pleasant Valley Oil & Mining Corp.—Stock Offered**—This corporation on May 7 offered, through Stauffer Petroleum Corp., Oklahoma City, Okla., an issue of 2,000,000 shares of common stock (par five cents) at 10 cents per share.

**PROCEEDS**—Pleasant Valley Oil proposes to drill an exploratory well for oil and/or gas at a location to be selected by its engineers on some part of its acreage held in San Juan County, Grand County, or Washington County, all in the State of Utah.—V. 186, p. 1632.

**Potomac Electric Power Co.—Subscriptions for Debentures**—Of the \$19,700,000 of 3½% convertible debentures due 1973, which were offered by the company for subscription by common stockholders at 100%, \$18,788,600 principal amount were subscribed for, and the remaining \$911,400 of debentures were taken up and sold on May 7 by the underwriters, headed by Dillon, Read & Co. Inc. and Johnston, Lemon & Co. (for details, see V. 187, p. 1898).—V. 187, p. 2005.

#### Private Enterprise, Inc., Wichita, Kansas — Registers Stock Offering With SEC

This corporation filed a registration statement with the SEC on May 5, 1958, covering 125,000 of common stock, to be offered for public sale at \$10 per share. No underwriting is involved. Of the 150,000 authorized shares, the company has received subscriptions for 25,000 shares and will offer the balance for public sale.

Organized in October 1957 under Kansas law, the company proposes to organize and operate small and medium sized businesses in underdeveloped countries and "hopes to demonstrate the benefits of free private enterprise in the countries."

Net proceeds of the stock sale will be used to organize or reorganize and then operate companies in foreign nations, principally, but not exclusively, in the Far East, Near East and Africa. The company is said to be engaged in a concerted effort to organize companies in high demand, basic industries, such as refrigeration plants, shoe factories, low-cost housing development and modern dry cleaning establishments. It is contemplated that for the first few years of operation, any earnings will be retained as working capital.

Incorporators of the company were William L. Graham, President, H. W. Cardwell, and Jack H. Heathman, all of Wichita. Mr. Graham owns 47% of the outstanding stock.

#### Public Service Co. of Oklahoma—Bids May 12

The company at 20 No. Wacker Drive, Chicago 6, Ill., will up to 11 a.m. (CDT) on May 12 receive bids for the purchase from it of \$16,000,000 first mortgage bonds, series G, due May 1, 1988.

Net proceeds will be applied to the company's construction program (including the payment of bank borrowings for construction purposes), which program involves expenditures estimated at \$18,700,000 for 1958 and \$21,000,000 for 1959. Bank borrowings amounted to \$12,000,000 on March 26, 1958, and are not expected to exceed \$15,000,000 at the time of the receipt of the proceeds of the bond sale.—V. 187, p. 1898.

#### Republic Aviation Corp.—To Hire 1,000 for Jet Work

The corporation on May 6 announced that it expected to hire more than 1,000 employees this month.

Mundy I. Peale, President, said this increase reflected the company's buildup for volume production of the supersonic F-105 fighter-bomber later this year. He said re-tooling and other factors of the model change-over at Republic have virtually been completed, and a steady, gradual increase in production forces is now under way.

Mr. Peale said Republic expects to hire additional employees "in modest amounts" throughout the rest of this year.

During the past four months Republic has hired more than 2,000 employees to bring its current employment to approximately 13,000. Including the projected increase for May, Mr. Peale pointed out, Republic will have hired more than 3,000 employees since November of 1957 when employment was at its lowest point.

The corporation currently has a backlog of \$347,000,000 in orders for the Air Force's new jet, the F-105. There is also an additional \$300,000,000 for F-105's and parts contained in the Government's 1959 procurement program.—V. 186, p. 2624.

#### (William) Rorer Inc., Philadelphia, Pa. — Registers Secondary With SEC

This corporation filed a registration statement with the SEC on May 6, 1958, covering 100,000 outstanding shares of its \$1 par capital stock, to be offered for public sale by the holders thereof through an underwriting group headed by Kidder, Peabody & Co., and Schmidt, Poole, Roberts & Parke. The public offering price and underwriting terms are to be supplied by amendment.

The company makes and sells ethical pharmaceuticals, its principal product being "Maalox," used for treatment of gastric hyperacidity, peptic ulcers and gastritis. It has outstanding 279,279 shares of capital stock. The selling stockholders, Gerald F. and Herbert C. Rorer, now own 132,120 and 130,185 shares, respectively, and propose to sell 50,369 and 49,631 shares, respectively. After such sale, their combined holdings will amount to 53.1% of the outstanding stock. Gerald F. Rorer is listed as Vice-President, Treasurer and director, and Herbert C. Rorer as President and director.

#### Sabre-Pinson Corp.—Two New Directors Elected

Coleman W. Morton, Los Angeles, Calif., and Henry H. Patton, New York, N. Y., have been elected directors of this corporation.

Mr. Patton, an associate of Kuhn, Loeb & Co., replaces J. R. Dilworth, a partner of Kuhn, Loeb & Co., who has resigned.

Mr. Morton is Executive Vice-President and a director of Capital Research and Management Co., which manages International Resources Fund, Inc., a substantial Sabre-Pinson stockholder. He is also a director of South American Gold & Platinum Co., Pato Consolidated Gold Dredging, Ltd., and Anglo-Ecuadorian Oil Fields, Ltd.—V. 186, p. 1379.

#### Saco-Lowell Shops—President to Resign

Malcolm D. Shaffner, Chairman and President, announced on May 7, that he will resign as President but will continue his association with the company as Chairman of the Board.

Upon his resignation as President, Thomas J. Ault, now President of the Long Manufacturing division of Borg-Warner Corp. and Long Manufacturing Co., Ltd., will become President. It is expected these changes will become effective within 60 days.

Mr. Shaffner stated that rumors of a merger between Saco-Lowell and Borg-Warner Corp. were entirely without foundation.—V. 186, p. 1155.

#### Salem-Brosius, Inc.—Proposed Merger

This corporation has started negotiation to acquire a company which is a supplier in the atomic industry, Ward A. Wickwire, Jr., President, said at the annual meeting on April 30.

He did not disclose the name of the firm but said the move would be Salem-Brosius' first big step in becoming an integrated supplier to prime contractors for nuclear cores. Salem-Brosius' role would be to supply structural and weldments to companies' building reactors. It is known now primarily as a producer of furnaces, materials handling equipment and mechanical devices for heavy industry.

This means that Salem-Brosius would become completely integrated in the production of atomic hardware," Mr. Wickwire said.—V. 186, p. 1741; V. 185, p. 2104.

**San Jacinto Petroleum Corp.—Secondary Offering**—Direct placement of 50,000 shares of common stock (par \$1) was made on May 6 through White, Weld & Co.—V. 187, p. 1210.



# Georgia Casualty & Surety Co., Atlanta, Ga.—Registers Proposed Stock Offering With SEC—

Company filed a registration statement with the SEC on May 27, covering 450,000 shares of its \$1 par common stock. This is to be offered for public sale at \$5 per share through an offering group headed by Buckley Enterprises, Inc., which will sell the securities on a "best efforts" basis, for which it will receive a commission of 60¢ per share. John L. Buckley, Jr., President and underwriter, also is retained by Dilbeck-Dominney Insurance Co., Inc., managing general agent of the company, as a sales promotion expert.

Georgia Casualty was organized under Georgia law in December 1954 as a multiple-line liability and casualty company and is engaged in insurance business in Georgia and ten other states. Net assets of this financing are to be used to expand writings of the company in its regular line of business.—V. 186, p. 1049.

# Georgia-Pacific Corp.—Secondary Offering—A secondary offering of \$1,000,000 5% subordinated debentures due July 1, 1978 was made on May 5 by Blyth & Inc. at 85% of principal amount, with a dealer's commission of three points. It was being continued at the time of going to press.—V. 187, p. 573.

# Grant Grip Manufacturing Co., Oshkosh, Wis.—Acquisition—

Company has purchased Prevost Forged Products of Detroit, Mich. E. Gieringer, President, announced on May 1. The price of the acquisition was not disclosed.

# Gobel, Inc.—Registers Exchange Offer—

Company filed an application with the SEC on May 1, 1958, for registration of an indenture under the Trust Indenture Act of 1939 pursuant to which it proposes to offer an unspecified amount of 5% debentures, due 1970, to its general unsecured creditors, in exchange for claims of such creditors as filed and allowed by the District Court for the District of New Jersey in proceedings for reorganization of the company pursuant to Chapter X of the Federal Bankruptcy Act. A plan of reorganization of the company was confirmed by the court on May 22, 1957.—V. 179, p. 1159.

# Gulf Oil Corp.—Expects 1958 to Be a Good Year, But Not as Good as 1957 in Earnings—

Company expects 1958 to be a good year although its earnings are expected to reach the levels of 1957, the most successful year in its history.

Company officials told shareholders at the annual meeting on April 22 that income from U. S. operations may continue unsatisfactory for months ahead but diversified world-wide activities are expected to maintain a good balance and account for favorable over-all operations in 1958.

Shareholders were told 1958 seems to be a year of uncertainty for the company generally that will pose some difficult problems for the oil company and correspondingly for Gulf. However, the Gulf management believes a number of reasons why it felt Gulf could maintain its position in the industry and look forward to excellent long-term prospects. Shareholders learned the company has not made any substantial reduction of a previously announced capital expenditure program, but improvements and expansion of plants and facilities. Cost of the program is expected to be in excess of \$500,000,000. However, officials noted that some expenditures could be postponed "if it did not turn out as well as expected."

Company and its wholly-owned subsidiaries have for some time, followed the policy of meeting the heavy annual capital outlays out of earnings generated within the company. It is hoped this policy can be continued and current projections of cash flow indicate it can. Company officials were convinced that any present lull in business activity and that in the long term the petroleum industry will continue to grow at a highly favorable rate.—V. 187, p. 1433.

# Gulton Industries, Inc.—Unit Enters Computer Field—

Company has entered the computer field, it was disclosed on May 1 by Dr. Leslie K. Gulton, President.

Gulton announced the establishment of a new Digital Devices Division that will apply semi-conductor techniques to data acquisition and reduction in analog and digital systems. The new division is assigned to the CG Electronics Corp., Albuquerque, N. M., a wholly-owned subsidiary of Gulton Industries, Inc.

According to Dr. Gulton, the first phase of activities for the new division includes the design and manufacture of transistorized instrumentation for commercial and experimental use. The second phase includes development contracts on digital systems for specific applications. The third phase of the program includes the development of instrumentation for laboratory, factory or field use.

CG Electronics Corp. specializes in radio control equipment, electronic circuits, reed relays and transistor test equipment.—V. 187, p. 12.

# Hendy & Harman—Acquisition—

Company on April 29 announced it has acquired Posen & Tube Co., Inc., Norristown, Pa., manufacturers of small-diameter industrial tubing. The purchase price was not disclosed.

John C. Travis, President of Hendy & Harman, said the acquisition is a move to extend the company's operations beyond the field of precious metals and permit broader services to its industrial customers. Many plants buying precious metal alloys for electrical and electronic use are also buyers of small-diameter stainless and alloy steel tubing, he said.

Hendy & Harman will be operated as a wholly-owned subsidiary of Hendy & Harman, Mr. Travis said.—V. 187, p. 988.

# Hecht Co.—Earnings Show Gain—

Earnings for the fiscal year ended Jan. 31, 1958 amounted to \$4.93, or \$3.64 per common share, it was reported on April 22. This compares with earnings of \$2.375,503, or \$3.06 a common share in 1956. Net sales totaled \$104,700,752 against \$108,497,893 the previous year.

Samuel M. Hecht, Chairman of the Board, and Robert H. Levi, President, in their letter to the stockholders stated that satisfactory results were expected in the 1958 fiscal year. They pointed out that the greater portion of the company's business is in the Washington, D. C. metropolitan area, which is less subject to recession influences than other parts of the country, and that constructive steps had been taken in the last two years to eliminate unprofitable activities and increase efficiency.—V. 185, p. 342.

# Hera Exploration Co., Renton, Wash.—Files With SEC

Company on April 29 filed a letter of notification with the SEC covering 620,000 shares of common stock (par 10 cents) to be offered at 5 cents per share, without underwriting. The proceeds are to be used for exploration, engineering and development and for working capital.—V. 185, p. 1886.

# Household Gas Service, Inc., Clinton, N. Y.—Files—

Company on May 1 filed a letter of notification with the SEC covering \$60,000 of 6% convertible debentures dated June 1, 1958 due June 1, 1973 to be offered at 100% (in denominations of \$1,000 and \$500), plus accrued interest, through Mohawk Valley Investing Co., Utica, N. Y. The proceeds are to be used for repayment of debt and working capital.—V. 186, p. 113.

# Income Fund of Boston, Inc.—Registers With SEC—

Company of Boston, Mass., investment company filed with the SEC an application on May 2, 1958 to its registration statement covering an additional 1,000,000 shares of common stock \$1 par value in the company.—V. 186, p. 2757.

# Inland Gas Corp.—Parent Firms Plan Unfair—

The Securities and Exchange Commission on May 2 announced the filing with the U. S. District Court for the Eastern District of Kentucky of a Third Advisory Report of the Commission, pursuant to the provisions of the Bankruptcy Act, on a proposed plan of reorganiza-

tion for Inland Gas Corp. and its non-operating parents, Kentucky Fuel Gas Corp. and American Fuel & Power Co. Inland Gas Corp., which has been in reorganization since Oct. 15, 1935, produces, transmits, and sells natural gas principally to industrial customers in Kentucky.

The Plan of Reorganization proposed by Ben Williamson, Jr., the trustee of Inland Gas Corp. and Kentucky Fuel Gas Corp., and Clinton M. Harrison, trustee of American Fuel & Power Co., provides for full payment in cash of all priority and administrative claims and of the claims of public creditors of American Fuel & Power Co. The trustees' plan further contemplates payment in cash to the public holders of Kentucky Fuel Gas Corp. bonds and debentures for principal, but no interest except for a single interest coupon on the debentures which was in default prior to receivership. The plan provides for the reorganization of the company to borrow an estimated \$4,000,000 from a bank and to use the proceeds for payment of a portion of the claims of the public creditors. All the new common stock of the reorganized company is to be issued to The Columbia Gas System, Inc., holder of subordinated claims against Inland Gas Corporation.

The Commission's Report concludes that the trustees' plan is fair to the public creditors of American Fuel & Power Co. in accordance with the full amount of their claims including interest. However, it is the conclusion of the Commission that the plan is unfair to the public holders of Kentucky Fuel Gas Corp. bonds and debentures, (a) since the plan gives no recognition to the interest which accrued on their claims between Dec. 1, 1930, the date on which an earlier equity receivership proceeding was filed, and Oct. 15, 1935, the date on which the bankruptcy proceeding was instituted; and (b) since the plan results in giving compensation to The Columbia Gas System, Inc. for post-bankruptcy interest on the claims of Columbia Gas before post-bankruptcy interest is paid on the Kentucky Fuel Gas Corp., publicly held claims.

The Commission concludes that the plan is feasible but points out that if the plan is amended to make it fair, in accordance with the principles enunciated in the Report, the proposed capital structure of the reorganized company would have to be modified to make the plan feasible.

One of the objections filed to the plan by the public creditors of Kentucky Fuel Gas Corp. was that the plan was unfair because it was predicated upon a valuation claimed to be grossly inadequate. The Commission found a value which exceeds the value on which the plan is based. However, the Commission concludes that the excess is not so large that any change in the plan is required solely on the basis of the Commission's higher valuation.

A hearing was scheduled to be held in the U. S. District Court in Lexington, Ky., before Hon. H. Church Ford, the Judge in charge of the reorganization proceeding, on May 9, 1958 to consider whether the Court should approve the plan.—V. 182, p. 2688.

# Inspiration Lead Co., Inc., Wallace, Idaho—Files—

The corporation on May 2 filed a letter of notification with the SEC covering 2,000,000 shares of common class B non-assessable stock (par 10 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 179, p. 2142.

# International Mining Corp.—Proposed New Name—

See National Department Stores Corp. below.

# International Petroleum Co., Ltd.—Exchange Offer—

See Standard Oil Co. (New Jersey) below.—V. 186, p. 2757.

# International Telephone & Telegraph Corp.—Debentures Offered to Stockholders—

This corporation is offering holders of its capital stock the right to subscribe for \$28,692,000 of 4% convertible subordinated debentures due May 15, 1983 at the rate of \$100 principal amount of debentures for each 25 shares of stock held of record on May 6, 1958. The subscription price is 100%. The right to subscribe will expire at 3:30 p.m. (EDT) on May 21, 1958. The offering is being underwritten by a group of investment bankers headed by Kuhn, Loeb & Co.

The debentures will be convertible into capital stock of the company at \$37 a share through May 15, 1958; \$42 per share thereafter through May 15, 1975; and \$47 per share thereafter through May 15, 1983.

Sinking fund provisions provide for the redemption at par of \$1,200,000 principal amount of the debentures on or before May 15, 1968 and a like amount annually thereafter through May 15, 1982. IT&T will receive credit on account of sinking fund requirements for debentures converted.

The debentures may also be called for redemption at prices ranging from 104.75% to 100%, plus accrued interest in each case.

**BUSINESS**—The corporation is engaged, directly and through subsidiaries, in the research and development, manufacture, installation and maintenance of communications, electronic and electrical equipment, and operates telephone and radiotelephone, and cable and radio-telegraph facilities. These activities are carried on in the United States and 22 other countries.

**EARNINGS**—Sales and other revenues of IT&T and its consolidated subsidiaries totaled \$653,469,000 in 1957. Consolidated net income was \$22,413,000, equal to \$3.12 a share on the 7,176,677 outstanding shares of capital stock.

**PROCEEDS**—The net proceeds from the sale of the debentures will be added to the general funds of International. While no specific allocation of the net proceeds can be made, they will replenish cash and increase working capital and will be available for capital expenditures, investments in subsidiaries and such other purposes as International may determine.

**EXPENDITURES**—The corporation and its subsidiaries consolidated for additional plant, property and equipment for the years 1958 and 1959 are presently estimated at a total of \$151,000,000. A substantial portion of the funds required for such expenditures will be provided through depreciation, retained earnings and other internal sources; it is expected that a further portion of such funds will be provided through sale of securities or bank borrowings of the various subsidiaries locally; and some portion of such funds, the amount of which cannot now be estimated, will be provided by International.

The expanding business of International and its subsidiaries may require funds in addition to those to be provided by the sale of the debentures and those which may be obtained through internal sources and current borrowings. Such additional funds may be obtained from various sources including term loans, the sale of the obligations of International referred to under "Possible Additional Financing" below or the sale of other obligations or other securities of International or its subsidiaries.

**POSSIBLE ADDITIONAL FINANCING**—International has under consideration the raising of additional funds by the issue of long-term debt obligations which would be Senior Debt, as that term is defined in the indenture under which the debentures are to be issued. The aggregate principal amount and the other terms and provisions of such Senior Debt have not yet been determined, but it is expected that any such Senior Debt would be issued under an indenture or loan agreement containing various terms and provisions usual in instruments of such character, including restrictions as to the amount of additional debt which International may issue and restrictions on the payment of dividends on the capital stock of International.

International makes no representation as to whether or when it will proceed with the above-described proposal.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 3% sinking fund debentures, due May 15, 1961	\$30,000,000	\$19,000,000
4% convertible subordinated debentures, due May 15, 1983	28,692,000	28,692,000
Capital stock (no par stated value \$20 per share)	15,006,000 shs.	*7,176,677 shs.

\* Not including 775,450 shares initially required to be reserved for conversion of the convertible subordinated debentures, and 150,000 shares reserved for issue under International's Stock Option Incentive Plan. Includes 4,730 shares held in treasury for future delivery under International's Bonus Plan.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and International has agreed to sell to them,

severally, the respective percentages indicated below of such of the debentures as shall not be subscribed for through the exercise of rights:

Kuhn, Loeb & Co.	11.00	E. F. Hutton & Co.	1.25
A. C. Allyn & Co., Inc.	1.25	Jannet, Dulles & Battles, Inc.	.50
Auchincloss, Parker & Redpath	.50	A. M. Kidder & Co., Inc.	1.25
Bache & Co.	1.25	Ladenburg, Thalmann & Co.	1.25
Bacon, Whipple & Co.	1.25	Lazard Freres & Co.	3.00
Baker, Weeks & Co.	1.25	Lee Higginson Corp.	1.40
J. Barth & Co.	.50	Lehman Brothers	3.00
Blyth & Co., Inc.	3.00	Carl M. Loeb, Rhoades & Co.	1.40
Alex. Brown & Sons	1.25	Irving Lundborg & Co.	.50
Burnham & Co.	.50	Mason-Hagan, Inc.	.50
H. M. Byllesby & Co. (Inc.)	1.80	McDonald & Co.	1.00
Clark, Dodge & Co.	1.40	Merrill Lynch, Pierce, Fenner & Smith	3.00
Davis, Skaggs & Co.	.50	Merrill, Turben & Co., Inc.	.50
R. S. Dickson & Co. Inc.	1.80	F. S. Moseley & Co.	1.25
Dominick & Dominick	1.25	Pacific Northwest Co.	.50
Francis I. duPont & Co.	3.00	Paine, Webber, Jackson & Curtis	3.00
Eastman Dillon, Union Securities & Co.	1.25	Reynolds & Co.	1.40
Estabrook & Co.	1.25	L. F. Rothschild & Co.	1.25
The First Boston Corp.	3.30	Schwabacher & Co.	1.00
First of Michigan Corp.	1.00	Shearson, Hammill & Co.	1.25
First Southwest Co.	.50	Smith, Barney & Co.	3.00
Fulton Reid & Co., Inc.	.50	William R. Staats & Co.	1.00
Glore, Forgan & Co.	3.00	Swiss American Corp.	1.00
Goldman, Sachs & Co.	3.00	Spencer Trask & Co.	1.25
Goodbody & Co.	1.25	Tucker, Anthony & R. L. Day	1.25
Granberry, Marache & Co.	.50	G. H. Walker & Co.	1.40
Hallgarten & Co.	1.40	Walston & Co., Inc.	1.25
Harriman Ripley & Co., Inc.	3.00	White, Weld & Co.	3.00
Hayden, Stone & Co.	1.25	Winslow, Cohn & Stetson	1.00
Hempfill, Noyes & Co.	1.40	Dean Witter & Co.	1.80
H. Hentz & Co.	1.25		
Hirsch & Co.	1.25		

—V. 187, p. 2002.

# Interstate Power Co.—Increases Preferred Stock—

An increase in capitalization of this company by increasing the \$50 preferred stock from 250,000 shares to 500,000 shares was approved by the shareholders on May 6.

M. L. Kapp, President, pointed out that the company contemplates no reduction in the 1958 construction budget of \$10,600,000.

Mr. Kapp stated that the 1958 construction program will be financed through short-term bank loans. He added that about \$12,000,000 of permanent financing will be consummated in 1959 to pay the bank loans and provide funds for the 1959 construction budget.—V. 187, p. 2002.

# Jayhawk Pipeline Corp. (Kansas)—Places Notes Privately—

This corporation on May 8 announced the private placement with institutional investors of \$7,875,000 of promissory notes due 1959-79, inclusive, through Eastman Dillon, Union Securities & Co.

Jayhawk, owned jointly by Colorado Oil & Gas Corp. and National Cooperative Refinery Association, will use the proceeds, along with other funds, for the construction in the State of Kansas of some 242 miles of 12- and 10-inch pipeline.

The pipeline system will extend from producing areas near Meade in the southwestern part of the state to refineries at McPherson and Valley Center.

# Jefferson Lake Petrochemicals of Canada, Ltd.—Registers Proposed Stock Issue With SEC—

This company on May 8 filed a registration statement with the SEC covering the issuance of 660,000 common shares, \$1 par value.

Of these shares, 600,000 will be offered for public sale by United States and Canadian underwriters, and the balance will be reserved for purchase through warrants.

Hornblower & Weeks and Robert Garrett & Sons will jointly head a group of United States underwriters who will offer 300,000 common shares for sale in this country. In Canada, 300,000 shares will be underwritten by Gairdner & Co. Ltd.

The principal initial activities of Jefferson Lake Petrochemicals will be the production of sulphur from purchased hydrogen-sulphide gas in an existing plant in British Columbia and the development in Alberta of sources of "sour gas" for production of sulphur, commercial pipeline gas, liquefiable petroleum gases and natural gasoline.

After consummation of the financing, Jefferson Lake Sulphur Co. will own about 69% of the subsidiary's common shares.

# Kaiser Aluminum & Chemical Corp. (& Subs.)—Earnings—

Quarters Ended March 31—	1958	1957
Net sales	\$99,802,000	\$97,527,000
Income before Federal taxes	10,342,000	15,663,000
Provision for Federal income taxes	3,923,000	7,396,000
Net income	\$6,419,000	\$8,267,000
Common shares outstanding	14,702,034	14,695,044
Earnings per common share	\$0.37	\$0.51

—V. 187, p. 1786.

# Kemper Industries, Inc.—Merger Planned—

See L. E. Waterman Pen Co. below.

# Kentucky Fuel Gas Corp.—Plan Held Unfair—

See Inland Gas Corp. above.—V. 182, p. 2688.

# (S. H.) Kress & Co.—To Increase Stock, Etc.—

The stockholders on May 20 will act upon seven proposals by the company at the meeting. Included are proposals to increase the number of authorized common shares to 3,000,000 from 2,678,787; to change the vote of stockholders required to authorize any new common stock to two-thirds from three-fourths; to eliminate preemptive rights of stockholders, and to approve a stock option plan for key employees.

The proxy statement said the directors have no intention at this time of issuing any additional shares authorized. Under the stock option plan, options to purchase up to 125,000 shares may be granted to key employees. The company's former stock purchase plan was ended by directors April 2.—V. 187, p. 1895.

# Lefcourt Realty Corp.—Stock Offered—Aetna Securities Corp. of New York City and Roman & Johnson of Fort Lauderdale, Fla., on April 29 publicly offered on a best efforts basis an issue of 250,000 shares of common stock (par 25 cents) at \$2.50 per share.

**PROCEEDS**—The net proceeds are to be used, together with available cash funds of Florida Boca Raton Housing Association, Inc., primarily to develop a portion of the unimproved real property owned by Boca Raton in Florida.

**BUSINESS**—Corporation was organized in Delaware in 1927 and currently is engaged in the real estate business in the City of New York. It has contracted to acquire all the stock of a Florida corporation known as Florida Boca Raton Housing Association, Inc., from the holders of such stock in exchange for 1,682,432 shares of Lefcourt common stock. In 1957 Lefcourt disposed of the major portion of its assets, which were located in New York City, and it has no present plans to extend its limited real estate interests in the New York area.

An additional 1,682,432 are being issued pursuant to contract to the stockholders of Boca Raton in exchange for 301,511 5/21 shares of common stock of Boca Raton owned by them; Boca Raton will then become a wholly-owned subsidiary of Lefcourt. The stockholders of Boca Raton will receive 5.58 shares of Lefcourt common stock for each share of Boca Raton stock so exchanged.

Boca Raton is a Florida corporation, organized in 1953 for the purpose of investing in undeveloped real property located within and adjoining the corporate limits of Boca Raton, Fla. It now owns in excess of 900 acres of undeveloped land. After becoming a subsidiary



of Lefcourt. Boca Raton is expected to engage in the active development of its properties instead of selling undeveloped acreage in wholesale lots as in the past.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Boca Raton:		
15% mortgage notes due serially to July 15, 1963	\$282,500	\$282,500
Lefcourt:		
Class A convertible stock (par 25 cents per share)	480,642 shs.	390,642 shs.
Common stock (par 25 cents per sh.)	7,000,000 shs.	1,932,432 shs.

\*At Jan. 31, 1958, Lefcourt was contingently liable as guarantor of mortgage bonds in the amount of \$4,477,053 on properties sold (subject to such mortgages) by Lefcourt in prior years.

\*Payable in annual installments of principal of \$60,000 with final maturity on July 15, 1963 secured by deed of trust constituting first lien on substantially all of the property owned by Boca Raton.

—V. 187, p. 2003.

#### Lindsay Chemical Co.—Merger Approved—

See American Potash & Chemical Corp. above.—V. 187, p. 989.

**Lone Star Steel Co.—Secondary Offering—**A secondary offering of 7,100 shares of common stock (par \$1) was made on May 8 by Courts & Co. at \$20 per share, with a dealer's concession of 62½ cents per share. It was completed.—V. 187, p. 2003.

**Long Island Arena, Inc.—Debentures Offered—**Dunne & Co., of New York City, on May 9 publicly offered \$750,000 of 6% debentures due May 1, 1970 and 75,000 shares of common stock (par 10 cents) in units of \$100 of debentures and 10 shares of stock at \$100 per unit.

The debentures may be called for redemption at prices ranging from 105% to 100%, plus accrued interest. They may also be redeemed through the sinking fund at 100% and accrued interest.

The holders of the debentures will be entitled to receive \$3 of Arena Purchase Certificates for each \$100 principal amount of certificates held, in each of the first three seasons the Arena is in operation.

**PROCEEDS—**The net proceeds will be available for general corporate purposes, including the construction of the Arena.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% mtge. note due to July 2, 1959	\$24,925	\$24,925
6% promissory notes	48,000	48,000
6% debentures due May 1, 1970	750,000	750,000
Common stock (par 10 cents)	1,200,000 shs.	1,003,287 shs.

Does not include 68,718 shares issuable upon the exercise of warrants.

**BUSINESS—**The company is building and intends to operate an indoor Arena for sports events, entertainments, civic and commercial events and recreational activities. The site chosen for the Arena is in Commack, N. Y., in Smithtown Township, Suffolk County, Long Island. The company was incorporated in New York in 1954 and its executive offices are at Veterans Memorial Highway at Sunken Meadow Parkway, Commack.

Work on the Arena was begun in December, 1955 and was carried on continuously until the Spring of 1957. Work has been almost entirely suspended since that time because of lack of funds.

The company anticipates that about four months additional work will be necessary before the Arena will be ready for operation, assuming that sufficient funds will be available to permit the work to be continued without interruption.—V. 187, p. 1651.

#### Marchant Calculators, Inc.—Directors Approve Merger

See Smith-Corona, Inc. below.—V. 187, p. 1651.

#### Maryland Recreation Enterprises, Inc., Fisher Lane, Rockville, Md.—Files With Securities & Exchange Com.

The corporation on April 28 filed a letter of notification with the SEC covering 1,000 shares of 6% cumulative preferred stock and 20,000 shares of class A common stock, both to be offered at par, the preferred at \$100 per share and the common at \$10 per share. No underwriting is involved. The proceeds are to be used for working capital and for construction of a recreational center.

#### Mead Corp.—Registers Employee Stock Plan—

The corporation on May 1 filed a registration statement with the SEC covering 250,000 shares of its \$5 par common stock, to be offered pursuant to the company's 1958 Employees' Stock Plan.—V. 187, p. 1651.

#### Merrimack-Essex Electric Co.—Bids May 15—

Bids will be received by the company at 441 Stuart Street, Boston 16, Mass., for the purchase from it of \$20,000,000 first mortgage bonds, series C, due 1988.

The SEC, it was announced on May 7, has issued an order authorizing this company to invite competitive bids for \$20,000,000 of its first mortgage bonds, series C, due March 1, 1988, to be sold for refunding purposes. Offering of these securities at competitive bidding was authorized by Commission order of Feb. 28, 1958, but the company postponed the bidding. It now proposes to proceed with the refunding issue. The company also will borrow \$1,500,000 from The First National Bank of Boston. Proceeds of the bond sale and bank borrowing will be applied to the redemption of the \$20,000,000 of outstanding series B 5½% bonds due 1987, issued and sold in November 1957. See also V. 187, p. 2003.

#### Metropolitan Edison Co.—To Sell Notes—

The Pennsylvania Public Utility Commission has authorized this company to sell \$12,500,000 in promissory notes to help financing plant improvements.

The company said it would use \$7,500,000 of the proceeds in its 1958 construction program. The remainder will cover part of construction expenditures made in 1957.

The company said it plans to spend \$18,313,000 this year on power plant, transmission and distribution facilities and improvements to office and service buildings. It furnishes services in 14 eastern and central Pennsylvania counties.—V. 186, p. 2313.

#### Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on May 2 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) not to exceed \$50,000 to be offered to employees under its Employees' Thrift Plan. The offering will be made at the average New York Stock Exchange price on the date of purchase. No underwriting is involved.—V. 185, p. 2217.

#### Minute Maid Corp.—Plans to Buy Its Debentures—

This corporation has obtained an option to purchase for \$5,642,500 the \$11,285,000 principal amount of its debentures held by Standard Brands Inc. and expects to exercise the option before the end of 1958. John M. Fox, President, stated on April 30.

For Standard Brands the transaction will result in a capital gain of approximately \$1,000,000 since Standard Brands carries the 4% debentures on its books at \$4,562,748. Standard Brands acquired the debentures when it purchased the assets of Clinton Foods, Inc., in 1956.

Mr. Fox said Minute Maid planned to retire the debentures. He added that the company in April paid off all its seasonal bank borrowings and was free of bank debt for the first time in a number of years. A year ago, its seasonal bank debt amounted to about \$30,000,000.

Mr. Fox said Minute Maid expects its earnings for the six months ended April 30 to be "much better" than the \$79,645, equal to five cents a share, for the first half of its prior fiscal year. In the first quarter of the current fiscal year, net income rose to \$412,650, or 26 cents per share, from \$42,554, equal to three cents a share, in the prior year's first quarter.

The Minute Maid directors, Mr. Fox said, "have no immediate plans to resume dividend payments at this time." Dividend payments were halted last July. He explained that the board "considered it desirable to reduce the debt structure of the company and to increase the surplus account before resuming dividends."

He said the company expects to be able to exercise its option with Standard Brands with funds which it will obtain from the liquidation of its frozen fruit and vegetable business, principally inventories. He reported this liquidation is proceeding much faster than Minute Maid had anticipated when it mapped this program about a year ago.

Last Fall, it was announced that processing and marketing of its Snow Crop frozen foods, with the exception of citrus concentrates, would be taken over by Seabrook Farms Co. Seabrook is marketing Minute Maid's inventories of fruit and vegetables and when they are exhausted will pack the Snow Crop products at its own plant under a licensing arrangement. Seabrook also has leased Minute Maid's pea-packing plant in Idaho with an option to purchase it.

Mr. Fox said Minute Maid has no present plans to reacquire the \$5.7 million of debentures in the hands of the public ("Wall Street Journal")—V. 186, p. 2378.

#### Missiles-Jets & Automation Fund, Inc.—Registers With Securities and Exchange Commission—

This new diversified investment company on May 8, filed with the SEC a registration statement covering the proposed public offering of 500,000 shares of its capital stock at \$10 per share.

Ira Haupt & Co. will manage a nationwide underwriting group which is expected to offer the shares early in June.

The Fund will become open-end for redemption of its shares approximately 30 days after the effective date of the registration statement. It is the intention of the Fund to offer its shares through Ira Haupt & Co. on a continuous basis beginning at a future date which has not yet been determined.

The Fund's fundamental investment policy is based on the anticipated long-term growth trend of the missiles-jets automation fields. Its investments will principally be concentrated in the common stocks of the companies engaged in one or both of these fields. The Fund will have the right to make investments in debt obligations and preferred stocks of investment grade of such companies and in Government securities as defined in the Investment Company Act of 1940. Investments will be selected by the Fund on the recommendation of Templeton, Dobbrow & Vance, Inc., investment adviser to the Fund.

The dividend policy of the Fund will be to distribute substantially all its net income semi-annually, and its net realized capital gains annually. It is expected that capital gains distributions, unless the shareholder at his option previously requests payment in cash, will normally be paid in shares of capital stock of the Fund.

Dr. Theodore von Karman, Chairman of the Board of Directors of the Fund, is also Chairman of the Advisory Group for Aeronautical Research & Development, NATO (North Atlantic Treaty Organization) and Chairman of the Scientific Advisory Committee of the Allison Division of General Motors Corp.

Andrew G. Haley, President and a director, is a partner in the Washington, D. C. law firm of Haley, Wollenberg & Kenahan; President of the International Astronautical Federation; General Counsel, American Rocket Society; President and a director, Missiles-Jets & Automation Management Co., which will supervise the business affairs of the Fund; and co-founder and former President of Aerojet Engineering Corp.

Other directors of the Fund are Bertram M. Goldsmith, partner in Ira Haupt & Co.; Francis H. Crissman, Vice-President-finance and a director of Columbia Gas System, Inc.; Roy S. Havner, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; James M. Landis, attorney and formerly Dean of Harvard Law School, Chairman of Securities & Exchange Commission, and Chairman of Civil Aeronautics Board; William S. Palmer, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; Arch C. Scurluck, President of Atlantic Research Corp.; Malcolm A. Sedgwick, Vice-President and Secretary of Home Insurance Co.; Sir Robert A. Watson-Watt, Chairman of Sir Robert Watson, Watt and Partners, Ltd., London, England and Chairman, President and a director of Adalia, Ltd., Montreal, Canada.

#### Missouri Power & Light Co.—Sale of Gas Properties Cleared by SEC—

The Securities and Exchange Commission has issued an order authorizing this company to sell to The Gas Service Co. the gas transmission and distribution system of Missouri Power in its Excelsior Springs District. The consideration therefor is to be the original cost of the properties, less depreciation and less \$150,000 and contributions in aid of construction and customers' advances for construction. The depreciated cost at Dec. 31, 1957, was \$747,079. The assets to be transferred consist of all physical plant, property, equipment and facilities comprising the gas transmission and distribution system of Missouri Power in Clay and Ray counties, Missouri, including the cities of Excelsior Springs, Mosby, and Prathersville.—V. 187, p. 1787.

#### Montrose Chemical Co.—Earnings at Lower Rate—

P. Rothberg, President, on May 7 estimated that net earnings for the fiscal year ending May 31, 1958 should be in excess of \$650,000, equivalent to approximately 70 cents per share. For the previous fiscal year the company reported net earnings of \$795,117 or 84 cents per share on the same number of common shares outstanding.—V. 186, p. 1265.

#### Murphy Corp.—Proposed Exchange Offer Filed With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 5, 1958, covering 71,958 shares of its \$1 par common stock. Murphy proposes to offer this stock in exchange for outstanding shares of common stock of Superior Refinery Owners, Inc., and Lake Superior Refining Co. (both of Superior, Wis.), at the rate of six shares of Murphy stock for each share of Superior Refinery stock and Lake Superior stock. Murphy also offers its stock in exchange for outstanding negotiable promissory notes and second mortgage notes of Superior Refinery, and for outstanding negotiable promissory notes of Lake Superior, at the rate of four shares of Murphy stock for each \$100 principal amount of such notes. The offer is conditional upon its acceptance by holders of at least 95% of the outstanding shares and notes of Superior Refinery and Lake Superior.

Murphy, a producer of crude petroleum and a marketer of refined petroleum products, is making the exchange offer "in order to acquire a controlling interest in the Superior Companies and thus to integrate its activities in the petroleum field. If the exchange becomes effective it is contemplated that the Superior Companies will continue in their same business as subsidiaries of Murphy." Murphy does not now own any shares of the Superior Companies.—V. 187, p. 1787.

#### Napco Industries, Inc.—Named as Sub-Contractor—

This corporation on April 24 announced that it had again been named as a sub-contractor to the Curtis-Wright Corp. and will receive a \$10,000,000 contract for production of 15,000 driving axle assemblies and other undergear parts. This is the second such contract received by Napco in less than one year.

The new contract is part of a \$40,807,226 order to Curtis-Wright for 5,000 military six-by-six tactical trucks to be assembled at the Studebaker-Packard plant in South Bend, Ind.

The Detroit Bevel Gear Co., a division of Napco, will manufacture the internal parts needed for the axles and the major components for that assembly in Minneapolis, Minn.—V. 186, p. 2853.

#### National Cylinder Gas Co.—Becomes "Chemetron"—

The stockholders on May 6 approved a proposal to change the name of this company to Chemetron Corp.

Charles J. Haines, President, said one of the firm's seven divisions would now bear the 23-year-old "National Cylinder Gas" name. He said the company as a whole had outgrown it through the years by continuing diversification and expansion.

COMPARATIVE STATEMENT OF EARNINGS			
Quarter Ended March 31—			
	1958	1957	
Net sales	\$29,120,828	\$37,952,087	
Income before Federal taxes on income	2,574,158	5,413,573	
Provision for Federal taxes on income	1,362,000	2,894,000	
Net income	\$1,212,158	\$2,519,573	
Common shares outstanding	2,354,543	2,354,543	
Earnings per com. share (after preferred divids.)	\$0.50	\$1.06	

—V. 187, p. 1651.

#### National Department Stores Corp.—Seeks Exemption—Plans Change in Name—

This corporation, it was announced on May 1, has applied to the SEC for an order declaring that it is engaged in a business other than that of an investment company, as defined in the Investment Company Act; and the Commission has issued an order scheduling the application for hearing on June 17, 1958.

The corporation has outstanding 600,000 common shares, listed on the New York Stock Exchange. At Jan. 31, 1958, it had total consolidated assets estimated at approximately \$23,225,000. Its application asserts that National is primarily engaged (1) in the retail store business, or (2) in the business of extractive industries, and (3) that it is not primarily engaged in the business of an investment company. At a stockholders' meeting in February, 1957, National's stockholders adopted a resolution authorizing a program looking toward the disposition of its store properties.

In addition to its remaining store operations, National owned as of March 25, 1958, 745,965 shares (approximately 29%) of the outstanding stock of Placer Development, Ltd., acquired at a cost of \$8,957,983. It also has a \$300,000 investment in International Packers, Ltd. Placer is said to be engaged in the production of gold, lead, and zinc concentrates, tungsten, coal, oil and gas.

National states that it has decided to enter the business of Placer by acquiring a controlling interest therein. Its purchases of Placer stock are continuing. It proposes to submit for approval of its stockholders at a meeting to be held June 5, 1958, proposals (1) that its name be changed to "International Mining Corporation" to reflect National's decision to withdraw from the retail field and to concentrate on business activities in the field of natural resources extractive industries, and (2) that its corporate powers be enlarged to permit it to engage in this field.

According to the application, over 23% of National's stock is owned by South American Gold & Platinum Co., which also is engaged in so-called extractive industries.—V. 185, p. 147.

#### National Distillers & Chemical Corp.—Leases Big Titanium Tetrachloride Plant—Later Purchase Planned

John E. Bierwirth, President of this corporation, and Hans Stauffer, President of Stauffer Chemical Co., on May 7 announced that National Distillers has leased from Stauffer, with an option to purchase, the latter's recently completed 50 million pound-per-year titanium tetrachloride plant at Ashtabula, Ohio.

This plant was constructed by Stauffer to supply titanium tetrachloride to National Distillers' new titanium sponge plant also located at Ashtabula. The sponge plant was transferred to Mallory-Sharon Metals Corporation last year at the time National Distillers acquired a one-third interest. Mallory-Sharon, world's largest integrated producer of special metals, is now jointly owned by National Distillers, P. R. Mallory & Co., Inc., and Sharon Steel Corp.

It is expected that the start up of the titanium tetrachloride plant will be completed by mid-summer and that it will then be purchased from Stauffer by either National Distillers or Mallory-Sharon. In either case, this will complete integration of facilities available to Mallory-Sharon for the production of titanium from ore to finished mill products.—V. 187, p. 2003.

#### National Fuel Gas Co.—SEC Clears Borrowings—

The SEC has issued an order authorizing this company to make borrowings from Chase Manhattan Bank in the aggregate amount of \$12,600,000 during the period ending Dec. 31, 1958. National proposes to loan an equal amount to its subsidiaries, as follows: \$9,100,000 to Iroquois Gas Corp., \$1,500,000 to Pennsylvania Gas Co., and \$2,000,000 to United Natural Gas Co. The subsidiaries propose to use the funds, together with funds derived from operations, for property additions and to purchase additional gas for underground storage. Iroquois also proposes to use a portion of the funds to discharge bank borrowings.—V. 187, p. 1787.

#### National Mortgage Discount Corp., Waco, Texas—SEC Registration Statement Withdrawn—

The registration statement filed with the SEC on Nov. 27, 1957, covering 10,000 shares of class A preferred stock and 5,000 shares of class B preferred stock, was withdrawn on Jan. 17, 1958.—V. 186, p. 2476.

#### National Supply Co.—Walker Resigns as Chairman—

Alexander E. Walker has retired as Chairman of the Board after 19 years of activity with the company. He will serve in a consulting capacity with National.

Mr. Walker has been elected to the board of directors of Armeo Steel Corp. He is also a director of American Welding & Manufacturing Co., Warren, Ohio; Blaw-Knox Co., Pittsburgh; and the American Iron and Steel Institute.

#### Merger Effective—

See Armeo Steel Corp. above.—V. 187, p. 1897.

#### New Jersey Power & Light Co.—Bonds Offered—Public offering of \$7,500,000 4½% first mortgage bonds due May 1, 1988 was made on May 7 by an underwriting group comprising Kuhn, Loeb & Co., Lehman Brothers and Salomon Bros. & Hutzler. The bonds are priced at 102.172% and accrued interest, to yield 4%. The group won award of the issue at competitive sale May 6 on a bid of 101.573%.

Five other bids were received for the bonds as 4½s, as follows: Halsey, Stuart & Co. Inc., 101.57; Equitable Securities Corp., 101.4799; The First Boston Corp., 101.44; Merrill Lynch, Pierce, Fenner & Smith, 100.4099, and Eastman Dillon, Union Securities & Co. and White, Weld & Co. (jointly), 100.1399.

The bonds will be redeemable at regular redemption prices ranging from 106.30% to par, and at special redemption prices scaling from 102.18% to par, plus accrued interest in each case.

**PROCEEDS—**Of the net proceeds from the sale of the bonds, \$4,800,000 will be used to pay short-term bank loans of that amount incurred in connection with New Jersey Power & Light's construction expenditures. The balance of the proceeds will be applied to the cost of the company's 1958 construction program.

**BUSINESS—**Company provides electric service to all or portions of 105 municipalities in the western and northwestern parts of the State of New Jersey comprising approximately 1,750 square miles, or about 23.1% of the total area of the State. The company has approximately 93,000 residential customers and serves an estimated population of approximately 210,000.

**EARNINGS—**In 1957 the company had total operating revenues of \$17,118,487 and net income of \$2,469,871.

**PURCHASERS—**The names of the several purchasers of the 1988 series bonds, and the principal amounts of 1988 series bonds which they have agreed to purchase are as follows:

Kuhn, Loeb & Co.	\$2,500,000
Lehman Brothers	2,500,000
Salomon Bros. & Hutzler	2,500,000

—V. 187, p. 2004.

#### New Jersey Bell Telephone Co.—Debentures Offered—Offering of \$30,000,000 35-year 3½% debentures due April 1, 1993 was made on May 6 by an underwriting group headed by Halsey, Stuart & Co. Inc., at 101.056% and accrued interest, to yield 3.82% to the purchaser. The group won award of the issue at competitive sale on May 5 on a bid of 100.1799%.

Three runner-up bids for the issue, all naming 4% coupons, were as follows: White, Weld & Co. and Shields & Co. (jointly), 102.1799; Morgan Stanley & Co., 101.769, and The First Boston Corp., 101.2599.

The new debentures are redeemable at the option of the company at prices ranging from 106.056% to 100%, depending upon the year of redemption.

**PROCEEDS—**The company will use proceeds from the sale of the debentures, together with other corporate funds, to refund \$30,000,000



outstanding 4½% debentures due Sept. 1, 1993 which the company intends to call for redemption in June, 1958 at 107.146%.

**BUSINESS**—Company is incorporated in New Jersey and has its principal offices at 540 Broad St., Newark 1, N. J. It is a wholly-owned subsidiary of American Telephone & Telegraph Co.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in the State of New Jersey. On Dec. 31, 1957 the company had 2,512,402 telephones in service, of which about two-thirds were in the northeastern part of the State in the counties of Bergen, Essex, Hudson, Middlesex, Passaic and Union.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally in the respective amounts set forth below, an aggregate of \$30,000,000 principal amount of debentures:

Halsey, Stuart & Co. Inc.	\$6,250,000	Ladenburg, Thalmann & Co.	1,250,000
Adams & Peck	400,000	Mackall & Coe	300,000
Allison-Williams Co.	150,000	McCormick & Co.	250,000
Anderson & Strudwick	150,000	McMaster Hutchinson & Co.	200,000
Auchincloss, Parker & Redpath	500,000	The Milwaukee Co.	500,000
Bache & Co.	900,000	Mullaney, Wells & Co.	250,000
Bacon, Whipple & Co.	500,000	New York Hanseatic Corp.	900,000
Baxter & Co.	900,000	Pacific Northwest Co.	250,000
William Blair & Co.	600,000	Patterson, Copeland & Kendall, Inc.	150,000
Burnham and Co.	600,000	Wm. E. Pollock & Co., Inc.	500,000
Burns Bros. & Denton, Inc.	700,000	Raffensperger, Hughes & Co., Inc.	250,000
Clayton Securities Corp.	250,000	Reinholdt & Gardner	200,000
Julien Collins & Co.	250,000	Rippel & Co.	200,000
Courts & Co.	600,000	Salomon Bros. & Hutzler	1,250,000
Dallas Union Securities Co.	200,000	F. S. Smithers & Co.	800,000
Shelby Cullom Davis & Co.	600,000	William R. Staats & Co.	250,000
DeHaven & Townsend, Crouter & Bodine	200,000	Stern Brothers & Co.	500,000
Dick & Merle-Smith	1,250,000	Walter Stokes & Co.	100,000
R. S. Dickson & Co., Inc.	600,000	J. S. Strauss & Co.	250,000
Elkins, Morris, Stokes & Co.	250,000	Thomas & Co.	300,000
Equitable Securities Corp.	1,250,000	Wallace, Geruldsen & Co.	200,000
Fauset, Steele & Co.	150,000	Wertheim & Co.	1,250,000
Field, Richards & Co.	200,000	C. N. White & Co.	150,000
Foster & Marshall	250,000	Arthur L. Wright & Co., Inc.	200,000
Gregory & Sons	900,000	F. S. Yantis & Co., Inc.	250,000
Ira Haupt & Co.	500,000		
Kenower, MacArthur & Co.	200,000		

—V. 187, p. 2004.

#### New York, Ontario & Western Ry.—Bonds to Go Off List

The New York Stock Exchange announced on May 6 it will suspend from trading, effective May 19, the first refunding mortgage 4½% 100-year gold bonds due June 1, 1992, of this railroad.

Application to delist the issue will be filed with the Securities and Exchange Commission.

In reviewing the eligibility for continued listing of any security, the Exchange pointed out, no precise mathematical criteria are applied. However, such a review usually occurs, for example, when the outstanding amount of the issue, exclusive of concentrated holdings, has been reduced to less than \$200,000 of total market value. Total market value of the \$20,000,000 principal amount outstanding was \$175,000 as of April 29, 1958, based on a market price of \$8.75 per \$1,000 face value, bond.

The company has been in reorganization proceedings and its properties are now in the hands of receivers. The company's general mortgage 4½% gold bonds due June 1, 1955, were suspended March 17, 1958. Total market value had dropped to less than \$200,000. That issue was delisted April 30.—V. 185, p. 2450.

#### New York Telephone Co.—Registers With SEC

The company on May 2 filed a registration statement with the SEC covering \$70,000,000 of refunding mortgage bonds, series K, due May 15, 1991, to be offered for public sale at competitive bidding.

The company proposes to call for redemption its refunding mortgage 4½% bonds, series J, due May 15, 1991, presently outstanding in the amount of \$70,000,000, at 106.75% of their principal amount. Pending the redemption of the series J bonds, the company intends to use the proceeds from the sale of the series K bonds to reduce its bank borrowings. The company intends to borrow from banks, shortly before the redemption date of the series J bonds, the funds required for their redemption.

It is expected that the series K bonds will be offered for public sale at competitive bidding on May 26 at 11:30 a.m. (EDT) at Room 1600, 140 West Street, New York, N. Y.

The company also plans to file a registration statement covering \$60,000,000 of refunding mortgage bonds to be offered at competitive bidding on or about July 9. It also plans to sell \$120,000,000 of common stock to the American Telephone & Telegraph Co. under preemptive rights on or about Sept. 30. The proceeds of these last two issues will be used to retire short-term bank borrowings being utilized to finance new construction.—V. 187, p. 2004.

**Niagara Mohawk Power Corp.—Plans \$50,000,000 Bond Financing**—This corporation plans to sell \$50,000,000 of 30-year general mortgage bonds, it was announced by Earle J. Machold, President, on May 6. The bonds will be sold at competitive bidding and the bids will be opened on June 11.

The proceeds of the issue will be used by Niagara Mohawk to finance its current construction program.

This corporation is proceeding on schedule with its three-year, \$300 million expansion program," according to Mr. Machold. "This program includes the addition of four huge steam-electric generators, the company's 87th hydro-electric plant, and many substations and electric and gas transmission facilities. Included also are special substations and 55 miles of high voltage lines to facilitate delivery of power from the St. Lawrence and Niagara River projects to the company's customers."

Reviewing the company's financial position, Mr. Machold told stockholders that "results for this quarter constituted a reversal of the downward trend in net income that had been experienced in 1957." Earnings for the first quarter of 1958 were 79 cents per share of common stock compared with 70 cents for the first quarter of the previous year.

Niagara Mohawk's investment in power plants, transmission lines, substations, gas lines and other physical plant now totals over \$1 billion. Mr. Machold told the stockholders. Continuing large-scale construction and financing programs will be necessary to meet the growing needs of over a million customers, he said.

The number of company stockholders this year reached a new high of 104,300. Extension of electric service to the City of Dunkirk, and to Indian Lake and Cazenovia helped bring the total customers now served by Niagara Mohawk to over 1,070,000.—V. 187, p. 886.

**Northern Utilities Co., Casper, Wyo. — Notes Placed Privately**—This company, it was announced on May 6, has placed privately, through Auchincloss, Parker & Redpath, an issue of \$2,600,000 4¾% instalment notes due May 1, 1978.—V. 163, p. 2585.

**Nuclear Materials & Equipment Corp., Apollo, Pa.—Offering Expected May 15**

The corporation plans to offer 30,000 shares of 6½% non-cumulative convertible preferred stock at par (\$10 per share) on or about May 15. See also V. 187, p. 2004.

**Nuclear Science & Engineering Corp. — Statement Withdrawn**

The registration statement filed with the SEC on Sept. 20, 1957, covering a proposed offering of 100,000 shares of common stock (par 25 cents), was withdrawn about a month or so ago.—V. 186, p. 1378.

#### Olin Mathieson Chemical Corp.—Secondary Offering

The placement of 80,500 shares of common stock (par \$5) was consummated on May 7 through an exchange distribution on the New York Stock Exchange. This sale was arranged by Eastman Dillon, Union Securities & Co.—V. 187, p. 1545.

#### One William Street Fund, Inc.—New Directors

Theodore V. Houser, Chairman of the Board of Sears Roebuck & Co., and Arthur H. Bunker, Chairman of the Board of American Metal Climax, Inc., have been elected members of the board of directors of The One William Street Fund, Inc., according to an announcement by Lehman Brothers, sponsors and investment advisers of the Fund.—V. 187, p. 2004.

#### Outboard Marine Corp. (& Subs.)—Record Sales

Period End. Mar. 31—	1958—3 Mos.—1957	1958—6 Mos.—1957
Net sales	\$48,605,290	\$36,889,646
Earnings, bef. income taxes	6,882,700	6,445,676
on income	3,911,000	3,273,000
Fed. & Can. Inc. taxes	147,600	139,000
State income taxes	147,600	139,000

Net earnings \$2,824,700 \$3,033,676 \$2,592,046 \$6,244,636  
Earnings, per share \$0.36 \$0.42 \$0.33 \$0.87

\*Based on the average number of shares outstanding during the respective periods (1957 adjusted for 3-for-1 stock split).

**NOTES**—"Sales for the quarter and six months ended March 31, 1958 reached new highs. Outboard motors and lawn mowers registered sales gains over last year, although chain saw sales were lower. About half of the sales gain was accounted for by Cushman vehicles, which were not included in the first six months of last year."

Joseph G. Rayniak, President, said: "The lower level of earnings is attributable primarily to high tooling costs, major modifications of manufacturing methods, and the introduction of new equipment, all involved in getting into production of the completely new V-4 outboard motor. It is anticipated that future operations will benefit from these improved techniques and new equipment."

"At this time, the sales prospects for the third quarter of our year are good and indicate a higher volume than in the second quarter. Since start-up costs have already been absorbed, it is expected that profit margins will improve significantly."—V. 187, p. 1897.

#### Pacific Far East Line, Inc.—Files With Court

Thomas E. Cuffe, President, commenting upon a decision by the U. S. Court of Appeals not to hear the company's case against the Federal Maritime Board, stated on May 2:

"While the Department of Justice had indicated that there was a problem involving jurisdiction, the Department does support the company on the merit of the case and held in its formal brief that PFEL should be permitted to call at Hawaii on its unsubsidized steamship service to Guam. In view of this, I am confident that justice will prevail. In rendering its decision on May 2, the Court of Appeals was careful not to rule against the Federal District Court accepting the suit. We have already filed in the District Court."—V. 187, p. 990.

#### Pennsylvania Power Co. — Registers Proposed Preferred Stock Offering With SEC

This company on May 7 filed a registration statement with the SEC covering 60,000 shares of \$100 par preferred stock, to be offered for public sale at competitive bidding.

Net proceeds of the stock sale, together with cash on hand and received from operations, will be applied to the company's cash requirements during 1958 for property additions and improvements (or to reimburse its treasury for expenditures for such purposes). The company estimates its 1958 construction program will amount to \$11,979,000.—V. 187, p. 2004.

#### Petrolene Gas Service, Inc.—Earnings Steady

R. J. Munzer, President, on April 28 informed shareholders that he expected the 1958 sales and earnings to reflect the same steady rate of increase as evidenced in the last few years.

Mr. Munzer stated that the first quarter earnings for the year 1958, based on actual figures for January and February together with the unaudited figures for March, were approximately the same as the corresponding period of the previous year. Mr. Munzer said, that although somewhat less than anticipated, the earnings for the first quarter were gratifying, particularly because of adverse weather conditions in all marketing areas which reduced the average consumption per customer and thereby offset the increased sales and earnings realized from last year's expansion.

Mr. Munzer further stated that management anticipates additional improvement in sales and earnings through continued efficiency of operations, increased capacity from recent expansion, plus further acquisitions currently in the process of negotiation.—V. 185, p. 2562.

#### (Chas.) Pfizer & Co., Inc.—Distribution Center

This company on April 30 dedicated its new Southeastern Distribution Center in Chamblee, Ga.

The company, which has headquarters in Brooklyn, N. Y., has operated a smaller branch in Atlanta, Ga., since 1952.

The new Chamblee Center is designed to make possible efficient processing of orders and fast delivery of the company's pharmaceutical, chemical and agricultural products to customers in a ten-state area. Electronic office equipment and materials-handling devices of the most modern type have been installed to accomplish these objectives.

The air-conditioned brick building, located on a three-acre site, contains 32,000 square feet of space.—V. 187, p. 2005.

#### Philadelphia Suburban Water Co.—Bonds Offered

An investment banking group headed by Drexel & Co. on May 8 offered a new issue of \$4,000,000 first mortgage bonds, 4½% series due May 1, 1988, at 101.50% and accrued interest, to yield about 4.04%.

**PROCEEDS**—Net proceeds from sale will be applied to the payment of \$500,000 of bank loans incurred to finance a portion of the company's construction program, and toward the cost of construction of utility plant additions.

**BUSINESS**—Company, incorporated in 1905, supplies water in a territory of approximately 300 square miles in the area surrounding the City of Philadelphia. More than 587,000 persons are in this area.

**EARNINGS**—For 1957 operating revenues amounted to \$9,473,412 and net income to \$2,766,332, compared with \$7,864,873 and \$2,301,646 in 1956.

**CAPITALIZATION**—Giving effect to the present financing, the company will have outstanding \$41,375,000 of first mortgage bonds; \$525,000 unsecured serial notes; 77,500 shares of \$100 par value preferred stock and 790,363 shares of common stock.

**UNDERWRITERS**—Associated with Drexel & Co. in the offering are: Eastman Dillon, Union Securities & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Salomon Bros. & Hutzler; Smith, Barney & Co.; and White, Weld & Co.—V. 187, p. 1789.

#### Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity-Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa., will up to 12 o'clock noon (EDT) on June 13, 1958, receive tenders for the sale to it of consolidated mortgage 3½-6½% bonds series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,062, at prices not to exceed 100%, plus accrued interest.—V. 187, p. 330.

#### Pittsburgh, Youngstown & Ashtabula Ry.—Tenders

W. R. Gerstnecker, Treasurer of the Pennsylvania RR., 380 Seventh Ave., New York, N. Y., will up to 3 p.m. (EDT) on May 29, 1958, receive tenders for the sale to the company of first general mortgage bonds to an amount sufficient to exhaust the sum of \$78,180 at prices not to exceed 100%, plus accrued interest.—V. 179, p. 2250.

#### Placer Development, Ltd.—Control Sought

See National Department Stores Corp. above.—V. 184, p. 1126.

#### Pleasant Valley Oil & Mining Corp.—Stock Offered

This corporation on May 7 offered, through Stauffer Petroleum Corp., Oklahoma City, Okla., an issue of 2,000,000 shares of common stock (par five cents) at 10 cents per share.

**PROCEEDS**—Pleasant Valley Oil proposes to drill an exploratory well for oil and/or gas at a location to be selected by its engineers on some part of its acreage held in San Juan County, Grand County, or Washington County, all in the State of Utah.—V. 186, p. 1632.

#### Potomac Electric Power Co.—Subscriptions for Debentures

Of the \$19,700,000 of 3½% convertible debentures due 1973, which were offered by the company for subscription by common stockholders at 100%, \$18,788,600 principal amount were subscribed for, and the remaining \$911,400 of debentures were taken up and sold on May 7 by the underwriters, headed by Dillon, Read & Co. Inc. and Johnston, Lemon & Co. (for details, see V. 187, p. 1898).—V. 187, p. 2005.

#### Private Enterprise, Inc., Wichita, Kansas — Registers Stock Offering With SEC

This corporation filed a registration statement with the SEC on May 5, 1958, covering 125,000 of common stock, to be offered for public sale at \$10 per share. No underwriting is involved. Of the 150,000 authorized shares, the company has received subscriptions for 25,000 shares and will offer the balance for public sale.

Organized in October 1957 under Kansas law, the company proposes to organize and operate small and medium sized businesses in underdeveloped countries and "hopes to demonstrate the benefits of free private enterprise in the countries."

Net proceeds of the stock sale will be used to organize or reorganize and then operate companies in foreign nations, principally, but not exclusively, in the Far East, Near East and Africa. The company is said to be engaged in a concerted effort to organize companies in high demand, basic industries, such as refrigeration plants, shoe factories, low-cost housing development and modern dry cleaning establishments. It is contemplated that for the first few years of operation, any earnings will be retained as working capital.

Incorporators of the company were William L. Graham, President, H. W. Cardwell, and Jack H. Heathman, all of Wichita. Mr. Graham owns 47% of the outstanding stock.

#### Public Service Co. of Oklahoma—Bids May 12

The company at 20 No. Wacker Drive, Chicago 6, Ill., will up to 11 a.m. (CDT) on May 12 receive bids for the purchase from it of \$16,000,000 first mortgage bonds, series G, due May 1, 1988.

Net proceeds will be applied to the company's construction program (including the payment of bank borrowings for construction purposes), which program involves expenditures estimated at \$18,700,000 for 1958 and \$21,000,000 for 1959. Bank borrowings amounted to \$12,000,000 on March 26, 1958, and are not expected to exceed \$15,000,000 at the time of the receipt of the proceeds of the bond sale.—V. 187, p. 1898.

#### Republic Aviation Corp.—To Hire 1,000 for Jet Work

The corporation on May 6 announced that it expected to hire more than 1,000 employees this month.

Mundy I. Peale, President, said this increase reflected the company's buildup for volume production of the supersonic F-105 fighter-bomber later this year. He said re-tooling and other factors of the model change-over at Republic have virtually been completed, and a steady, gradual increase in production forces is now under way.

Mr. Peale said Republic expects to hire additional employees "in modest amounts" throughout the rest of this year.

During the past four months Republic has hired more than 2,000 employees to bring its current employment to approximately 13,000. Including the projected increase for May, Mr. Peale pointed out, Republic will have hired more than 3,000 employees since November of 1957 when employment was at its lowest point.

The corporation currently has a backlog of \$347,000,000 in orders for the Air Force's new jet, the F-105. There is also an additional \$300,000,000 for F-105's and parts contained in the Government's 1959 procurement program.—V. 186, p. 2624.

#### (William) Rorer Inc., Philadelphia, Pa. — Registers Secondary With SEC

This corporation filed a registration statement with the SEC on May 6, 1958, covering 100,000 outstanding shares of its \$1 par capital stock, to be offered for public sale by the holders thereof through an underwriting group headed by Kidder, Peabody & Co., and Schmidt, Poole, Roberts & Parke. The public offering price and underwriting terms are to be supplied by amendment.

The company makes and sells ethical pharmaceuticals, its principal product being "Maalox," used for treatment of gastric hyperacidity, peptic ulcers and gastritis. It has outstanding 279,279 shares of capital stock. The selling stockholders, Gerald P. and Herbert C. Rorer, now own 132,120 and 130,185 shares, respectively, and propose to sell 50,369 and 49,631 shares, respectively. After such sale, their combined holdings will amount to 58.1% of the outstanding stock. Gerald P. Rorer is listed as Vice-President, Treasurer and director, and Herbert C. Rorer as President and director.

#### Sabre-Pinon Corp.—Two New Directors Elected

Coleman W. Morton, Los Angeles, Calif., and Henry H. Patton, New York, N. Y., have been elected directors of this corporation.

Mr. Patton, an associate of Kuhn, Loeb & Co., replaces J. R. Dilworth, a partner of Kuhn, Loeb & Co., who has resigned.

Mr. Morton is Executive Vice-President and a director of Capital Research and Management Co., which manages International Resources Fund, Inc., a substantial Sabre-Pinon stockholder. He is also a director of South American Gold & Platinum Co., Pato Consolidated Gold Dredging, Ltd., and Anglo-Ecuadorian Oil Fields, Ltd.—V. 186, p. 1379.

#### Saco-Lowell Shops—President to Resign

Malcolm D. Shaffner, Chairman and President, announced on May 7, that he will resign as President but will continue his association with the company as Chairman of the Board.

Upon his resignation as President, Thomas J. Ault, now President of the Long Manufacturing division of Borg-Warner Corp. and Long Manufacturing Co., Ltd., will become President. It is expected these changes will become effective within 60 days.

Mr. Shaffner stated that rumors of a merger between Saco-Lowell and Borg-Warner Corp. were entirely without foundation.—V. 186, p. 1155.

#### Salem-Brosius, Inc.—Proposed Merger

This corporation has started negotiation to acquire a company which is a supplier in the atomic industry, Ward A. Wickwire, Jr., President, said at the annual meeting on April 30.

He did not disclose the name of the firm but said the move would be Salem-Brosius' first big step in becoming an integrated supplier to prime contractors for nuclear cores. Salem-Brosius' role would be to supply structural and weldments to companies' building reactors.

It is known now primarily as a producer of furnaces, materials handling equipment and mechanical devices for heavy industry.

This means that Salem-Brosius would become completely integrated in the production of atomic hardware," Mr. Wickwire said.—V. 186, p. 1741; V. 185, p. 2104.

#### San Jacinto Petroleum Corp.—Secondary Offering

Direct placement of 50,000 shares of common stock (par \$1) was made on May 6 through White, Weld & Co.—V. 187, p. 1210.



**Sayre & Fisher Co., Sayreville, N. J.—New Product—**

The item published in last Monday's "Chronicle" (i.e. May 5), under Sayre & Fisher Brick Co., should have been given under Sayre & Fisher Co., the new name of the brick company which was adopted in May, 1957. See also V. 187, p. 2006.

**Sayre & Fisher Brick Co.—Name Changed—**

See Sayre & Fisher Co. below.—V. 187, p. 2006.

**Schering Corp.—Merger Effective—**

In connection with the merger of the corporation and White Laboratories, Inc., the authorized capital was changed during 1957 from 2,250,000 shares of common stock (par 15 cents) to 6,000,000 shares of common stock (par \$1) and 278,983 shares of 5% cumulative preferred stock (par \$30). Each share of Schering common stock was replaced by two shares of the newly authorized common stock while each share of the common stock of White Laboratories, Inc. was converted into 1½ shares of common stock and one share of preferred stock.—V. 186, p. 1379.

**Seaboard Oil Co. — Proposed Transfer of Assets and Liquidation—**

A special meeting of stockholders has been called to be held on May 23 for the purpose of considering and taking action upon a proposed plan and agreement of reorganization which contemplates the transfer by Seaboard of substantially all of its property and assets to Texaco Seaboard Inc., a wholly-owned subsidiary of The Texas Co., in exchange for 3,660,159 shares of capital stock of The Texas Co., the assumption by the said subsidiary of Seaboard's liabilities, the subsequent dissolution of Seaboard and distribution of said shares of capital stock of The Texas Co. to Seaboard's stockholders in complete liquidation, at the rate of one share of The Texas Co. capital stock for each share of Seaboard capital stock. The Plan has been approved by Seaboard's board of directors in proceedings in which Messrs. Cash, Epley and Long, associated with The Texas Co., did not participate, and also by the boards of directors of Texaco Seaboard Inc., and The Texas Co., and was entered into after full consideration of the various factors involved.

The Plan contemplates that the closing thereunder will be held on or about May 28, 1958 and not later than June 30, 1958; that the stock transfer books of the company will be permanently closed at the close of business on the day prior to such closing, and that the date of closing of the transfer books will be the record date for the determination of stockholders entitled to receive the capital stock of The Texas Co. to be distributed under the Plan.

The number of shares of capital stock of The Texas Co. to be issued in connection with the Plan, exclusive of the shares which The Texas Co. will be entitled to receive as a stockholder of Seaboard, will represent approximately 4% of the shares of capital stock of The Texas Co. to be outstanding upon consummation of the Plan. Russell S. McFarland, President, on April 28 said in part:

"Notwithstanding record revenues and earnings for the year 1957, the position of the company, which is engaged in exploration for and production of oil and related petroleum products principally in North America, has been a matter of increasing concern to the directors, a number of whom are associated with holders of large interests in its stock. The search for new oil and gas reserves in the United States and Canada has become increasingly difficult; and the costs of bringing reserves into production have been mounting rapidly in recent years, making this part of the company's operations substantially less remunerative. While the company has engaged in operations outside of North America to a limited extent, the magnitude of the capital commitments involved has restricted these activities and, for the most part, the company's foreign ventures have been conducted in association with larger oil companies, and often as only a relatively small participant. Because of these facts it does not appear probable that the company's position can be improved unless substantial additional capital is provided. Accordingly, the opportunity to pool the company's interests with those of The Texas Co. appears to Seaboard's directors to be greatly to the benefit of the company's stockholders as it will provide them with an investment in one of the leading integrated oil companies, which engages in all phases of the petroleum industry on an international scale, with substantial financial resources."—V. 187, p. 2006.

**Smith-Corona, Inc.—April Sales Show Improvement—**

"Smith-Corona typewriter sales showed marked improvement in April," Elwyn L. Smith, President, stated. "They were up over the previous month and the same month a year ago, and, therefore, it was the best April for typewriter sales in the company's history. The improvement can be attributed in part to the introduction early in the month of the '62' Secretarial typewriter and the aggressive promotion of the company's portable line including special dealer promotions. These are preliminary results and we are unable at this time to fully evaluate their longer range significance."

For the nine months ended March 31, earnings were \$1.84 a share, compared with \$2.01 a share in the same period a year ago.

Sales for the nine months amounted to \$47,990,742, compared with \$41,405,083 for the comparable period a year ago. For the quarter ended March 31, sales were \$13,838,204 this year and \$14,136,908 for the similar quarter last year.

Net earnings for the nine months totaled \$1,569,551, which compares with \$1,716,185 for the nine months in 1957. For the quarter, the company earned \$210,687, equal to 25 cents a share, based on the 851,993 shares outstanding as of March 31, 1958. For the similar period in 1957, earnings were \$228,462, equal to 74 cents a share.

**Directors Approved Merger—**

The merger of this corporation and Marchant Calculators, Inc., on the basis of 1½ shares of Smith-Corona for each share of Marchant was approved on May 1 at separate meetings by the boards of directors of both companies, according to a joint statement by Elwyn L. Smith, President of Smith-Corona, and Walter Kassebaum, Executive Vice-President and General Manager of Marchant.

Stockholders of both companies will hold special meetings on June 26 to vote on the proposed merger, the announcement said. Stockholders of record of Smith-Corona on May 19 and Marchant on June 11 will be entitled to vote. It is expected that proxy material will be mailed to stockholders of both companies at the end of May.

Consummation of the merger agreement is also subject to the consent of two insurance companies holding notes of Smith-Corona and Marchant. Negotiations to obtain their consent on a mutually satisfactory basis are in progress, a company spokesman said.

The following points have been agreed upon, subject to consummation of the merger in accordance with the terms of the agreement which was signed following the board action:

- (1) The consolidated company will be named Smith-Corona Marchant Inc.
- (2) Its board of directors will be made up of 13 members of Smith-Corona's present board and six members of Marchant's board. Both companies will be represented on the executive and other major committees of the enlarged board.
- (3) Edward H. Litchfield, Chairman, and Elwyn L. Smith, President, of Smith-Corona will serve the consolidated company in the same positions.
- (4) Marchant will be operated as a separate division.
- (5) Applications will be made to list the additional shares of \$5 par value common stock of the consolidated company necessary to effect the merger on the New York Stock Exchange, and to list all shares to be outstanding upon consummation of the merger on the Pacific Coast Stock Exchange.—V. 187, p. 1693.

**Smith-Corona Marchant, Inc.—Proposed Merger—**

See Smith-Corona, Inc. above.

**Sperry Rand Corp.—Warrants to Expire Sept. 15—**

The corporation's common stock purchase warrants admitted to unlisted trading privileges on the Pacific Coast Stock Exchange effective at the opening of business May 7, 1958.

Warrants expire Sept. 15, 1967, and are for the purchase of common stock (\$50 par value) of the corporation at the following prices: \$25 per share until and including Sept. 16, 1963; and \$28 per share from Sept. 17, 1963 until and including Sept. 15, 1967.

Unit of trading in the warrants will be 400 warrants; odd lots may only be dealt in multiples of 10 warrants.

**Sperry Awarded \$27.5 Million Navy Contract—**

The Sperry Gyroscope Co. has been awarded a \$27,500,000 contract by Navy's Bureau of Ordnance for production of "Tartar" missile radar sets and associated equipment, according to announcements made on May 6.

The contract, with Sperry's Surface Armament Division, is in addition to recently disclosed Navy contract awards totaling more than \$75,000,000 for production of "Talos" and "Terrier" guided missile radar systems, designed and developed by Sperry for the Navy. Radars produced under the latest contract will be installed on "Talos/Tartar" guided missile ships.

According to Sperry officials, "the new contract awards represent a major engineering effort. Production impact of the awards, however, will not be felt here until late in 1958."

Most recent information on Navy's "Tartar" missile indicates that it is designed specifically for use aboard destroyers and small combat ships. A junior version of the "Terrier" missile, it employs a solid propellant duel thrust rocket and has about the same 10 mile range as "Terrier." "Tartar" will be installed aboard the guided missile destroyers, 2 through 14, for which contracts have been let. It also is slated for use aboard the cruisers "Chicago," "Albany," and "Fall River," which will be converted into missile ships. The Convair Division of General Dynamics Corp., which is responsible for production of the missile itself, now has set up pilot line production for the "Tartar."—V. 187, p. 1938.

**Standard Brands, Inc.—Minute Maid Option—**

See Minute Maid Corp. above.—V. 187, p. 928.

**Standard Oil Co. of California—Plans to Sell \$150,000,000 of Debentures—**

R. G. Follis, Chairman of the Board, on May 6 announced the company plans to issue \$150,000,000 of long-term debentures.

The money will be used to refinance a bank obligation of \$50,000,000 due this year and to provide additional capital for the company's overall program.

The underwriting will be headed by Blyth & Co., Inc. and Dean Witter & Co. It is anticipated the debentures will go on the market in June after clearance by the Securities and Exchange Commission.

**Plans Large Expenditures—Quarterly Income Lower**

R. G. Follis, Chairman of the Board, on April 24 disclosed Standard is proceeding with its long range plan of capital and exploratory expenditures, this year budgeting \$375,000,000 for the program against \$411,000,000 in 1957.

Approximately \$250,000,000 of the total is earmarked for oil exploration and development of proved fields; \$50,000,000 for manufacturing; and the balance for transportation, distribution, marketing and other facilities.

Commenting on first quarter operations, Mr. Follis noted that the company has substantial acreage in and about the recently discovered North Tejon oil field, near Bakersfield, Calif., where preliminary drilling has indicated a field of substantial size.

**CONSOLIDATED INCOME ACCOUNT—**

Three Months Ended March 31—	1958	1957
Gross income	391,852,639	432,111,807
Operating expenses, including exploration	158,404,510	159,296,795
Purchased crude oil, petroleum products and other merchandise	131,622,395	142,167,108
Depreciation, depletion and amortization	36,632,773	39,364,324
Federal and other taxes based on income (est.)	7,700,000	21,400,000
Interest on long-term debt	682,144	410,747
Net income	57,410,817	69,472,833
Net income per share (on 63,224,386 shares)	\$0.91	\$1.10

—V. 187, p. 1548.

**Standard Oil Co. (New Jersey) — Registers Proposed Exchange Offering—**

This company on May 5 filed a registration statement with the SEC covering 2,246,091 shares of its \$7 par-capital stock.

The company proposes to offer this stock in exchange for shares of the common stock of International Petroleum Co., Ltd., to Toronto and Coral Gables, Fla., in the ratio of nine shares of Standard Oil stock for 10 shares of International stock. The purpose of the exchange offer is said to be to increase Standard Oil's investment in International through the acquisition of additional shares of its stock. Standard Oil now owns approximately 83% of the 14,529,953 outstanding shares International common.

The registration statement indicated that the period of the exchange offer would commence as soon as practicable after the registration statement became effective, and would close on July 1, 1958.

Jersey Standard is applying to the Internal Revenue Service for a ruling that the International shares exchanged under these arrangements would not give rise to taxable gain or loss for United States Federal income tax purposes. Jersey Standard declared it would not accept for exchange any International shares in this connection unless such a tax ruling is received.

Jersey Standard emphasized that its announcement was not in any way to be construed as an offer, since any offer would be made only by means of a prospectus which would be issued only after the registration statement became effective.—V. 187, p. 2007.

**Stanley Works, New Britain, Conn.—Files With SEC—**

The company on April 28 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$25) to be offered to employees, other than directors, and to employees of its designated subsidiaries under the deferred payment plan. No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 530.

**Stauffer Chemical Co.—Grants Option on Plant—**

See National Distillers & Chemical Corp. above.—V. 187, p. 331.

**Stephenson Chemical Co., Inc., College Park, Ga.—**

**Stock Offered—**The company on April 28 publicly offered 500 shares of class A voting common stock and 5,000 shares of class B non-voting common stock at par (\$10 per share). No underwriting is involved.

**PROCEEDS—**The proceeds are to be used to purchase real estate, machinery and equipment, for construction of plant building and facilities and for other corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A voting com. stk. (par \$10) —	10,000 shs.	2,000 shs.
Class B non-voting com. stk. (par \$10) —	10,000 shs.	5,000 shs.

**BUSINESS—**Company is a newly-formed corporation and succeeds the business formerly known as Stephenson Chemical Co. It engages in a general chemical products business, and concentrates in the production, packaging and selling of agricultural chemicals, such as pesticides, and in the distribution of industrial chemicals.

The corporation also engages in custom spraying work, spraying lawns, shrubbery, trees, etc., in the eradication of pests, and for dyeing of lawn grass in the winter season. In this connection the company operates a weed-killing spray service to eliminate undesirable weeds from lawns.

The corporation is presently operating its plant facilities at rear of 118 N. Main St., College Park, Ga. It is contemplating the acquisition of suitable real estate in order to construct and equip a new and larger plant facility.—V. 187, p. 1548.

**Telluride Power Co.—Proposed Exchange Offer—**

See Utah Power & Light Co. below.—V. 181, p. 2360.

**Texas-Augello Petroleum Exploration Co., Anchorage, Alaska—Hearing Request Granted by SEC—**

At the request of this company the Commission has scheduled a hearing for May 23, 1958, in its Seattle Regional Office on the question whether to vacate, or make permanent, the March 3, 1958, order of the Commission temporarily suspending a Regulation A

exemption from registration under the Securities Act of 1933 with respect to a stock offering by Texas-Augello Petroleum.

In a notification filed Jan. 2, 1958, the company proposed the public offering, pursuant to the conditional exemption from registration provided by Regulation A, of 1,222,000 shares of its common stock at 10 cents per share. The order of temporary suspension asserted that the Regulation A exemption is not available by reason of the fact that Texas-Augello Petroleum's notification and offering circular appeared to be false and misleading in respect to various material facts (for details, see Securities Act release No. 3904).

At the May 23 hearing, inquiry will be conducted into these questions for the purpose of determining whether the order of temporary suspension should be vacated or made permanent.—V. 187, p. 1096.

**Texas Calgary Co., Abilene, Tex.—Registers Proposed Stock Offering With SEC—**

This company filed a registration statement with the SEC on April 30, 1958, covering 2,000,000 outstanding shares of its 25c par capital stock. These shares constitute part of the holdings of Ray McClinton, of Abilene, President and a director, whose holdings of 5,397,269 shares constitute 62.8% of the outstanding shares. According to the prospectus, the shares will be sold only in Canada. Thomson Kernaghan & Co., Ltd., of Toronto is listed as the underwriter. The offering price and underwriting terms are to be supplied by amendment.—V. 184, p. 1397.

**Texas Co.—Proposed Acquisition—**

See Seaboard Oil Co. above.—V. 187, p. 2046.

**Texas Eastern Transmission Corp.—Expansion—**

Construction of an underground storage cavern for liquefied petroleum gas at Lebanon, Ohio, 30 miles north of Cincinnati, has been started by this corporation, one of the nation's leading pipeline transporters of petroleum products and natural gas, according to Millard K. Neptune, Executive Vice-President in charge of Texas Eastern's petroleum products activities. The cavern will be located on an 89 acre tract which will be known as the Todhunter Terminal.

When in operation the Todhunter Terminal will be used to store and distribute L.P. gas by truck and rail transport over a wide range of states from Michigan to New England. The L.P. gas will be transported to the terminal from Gulf Coast origins through Texas Eastern's Little Big Inch Petroleum Products Pipeline system.—V. 187, p. 2047.

**Texize Chemicals, Inc.—To Redeem Debentures—**

The corporation recently called for redemption as of April 1, 1958, all of its outstanding 5% convertible subordinated debentures due April 1, 1971 at 105% and accrued interest. Payment is being made at the Peoples National Bank, Greenville, S. C.—V. 183, p. 2463.

**Textron American, Inc.—Tenders for Debentures—**

See Textron, Inc. below.—V. 187, p. 780.

**Textron, Inc.—Tenders for Debentures—**

The Old Colony Trust Co., 45 Milk Street, Boston 6, Mass., up to the close of business on May 15, 1957, will receive tenders for the sale of its 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 of Textron American, Inc. to an amount sufficient to exhaust the sum of \$427,854 at prices not to exceed 100% and accrued interest.

On or before May 17, 1958, the trust company will mail notices of acceptance of any tenders accepted. Payment of accepted debentures will be made on and after May 23, upon receipt of the debentures. Interest on accepted debentures will cease May 22, 1958.

A total of \$523,210 principal amount of debentures were purchased for cancellation in connection with the previous sinking fund payment due Feb. 15, 1958.—V. 187, p. 1361.

**Thew Shovel Co.—Omits Dividend—**

The directors on May 2 took no action on the dividend scheduled for consideration at this time.

The decision was based, Mr. Smythe said, on the general economic situation, and particularly the long depression in the power crane and shovel industry, which resulted in a loss for Thew Shovel in the first quarter of 1958.

Future dividend action, Mr. Smythe continued, will have to depend upon general business conditions and the company's earnings at the time dividends are scheduled for consideration.

On March 1, 1958 Thew Shovel paid 20 cents per share on the common stock.—V. 137, p. 1939.

**Tidewater Oil Co.—Changes in Personnel—**

David T. Staples was on May 1 elected Chairman of the Board of Directors. Succeeding him as President is George F. Getty II, who advances from his previous post as Vice-President and General Manager of the company's eastern division. These management changes were effective immediately.

Chester A. Rude, Vice-Chairman of the Security-First National Bank, Los Angeles, Calif., and Theodore Weicker, Jr., General Partner of E. F. Hutson & Co., New York, have been elected directors.—V. 187, p. 1694.

**Traid Corp.—Lomasney Elected to Board—**

David A. Lomasney, President of the investment firm of D. A. Lomasney & Co., has been elected to the board of directors of Traid Corp.—V. 187, p. 2047.

**Transcontinental Gas Pipe Line Corp. — Registers Bonds and Preferred Stock With SEC—**

This corporation on May 5 filed a registration statement with the Securities and Exchange Commission covering the proposed sale of \$25,000,000 of first mortgage pipe line bonds due 1978 and 150,000 shares of cumulative preferred stock, stated value \$100 per share. Both issues will be underwritten by groups headed by White, Weld & Co. and Stone & Webster Securities Corporation.

The proceeds from the sale of these securities will be used to finance a portion of the company's scheduled construction program which at the end of 1957 had an estimated remaining cost of \$155,000,000. This scheduled program includes three principal segments. The first is the completion of the "looping" of the original main transmission line from southern Louisiana to New York City with large diameter pipe, increasing the allocated capacity of the main line from 948,014 MCF to 1,180,210 MCF per day. The second segment will involve the construction of 445 miles of purchase laterals in southern Louisiana to tap new gas reserves, including offshore reserves. The third segment consists of the construction of 192 miles of line from points of connection with the main line in central New Jersey to the Ledy Storage Field in north central Pennsylvania. This new storage field will increase the company's ability to deliver gas from underground storage during the winter heating season from 136,000 MCF to 340,000 MCF per day. All of this scheduled construction is subject to authorization by the Federal Power Commission and, assuming timely action by the Commission, is scheduled to be carried out for the most part in 1958 with completion of the new storage facilities and certain other portions of the program scheduled for 1959.

**Tom P. Walker, Chairman, Retires—**

Tom P. Walker has retired as Chairman, and the office will not be filled the company announced on May 7. E. Clyde McGraw continues as President and Chief Executive Officer.

Mr. Walker, who will remain a director of the company, announced that he is considering other business connections, the particulars to be made public at a later date.—V. 187, p. 2047.

**Triangle Conduit & Cable Co., Inc.—New Pres., etc.—**

John E. McAuliffe has been elevated from President to Chairman of the Board and Joseph G. Slater from Executive Vice-President and Treasurer to President, it was announced on May 9. Mr. McAuliffe will continue as Chief Executive Officer.

In other changes Carl S. Menger moves from Vice-President in charge of sales to Executive Vice-President and Jack M. Slater to the post of Treasurer. The latter is also Assistant Vice-President in charge of industrial relations and Assistant Secretary.—V. 186, p. 669.

(Continued on page 48)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abilene Power Co., Ltd. (quar.)	\$42.12 1/2	7-1	5-31
Albany & Vermont RR.	\$1	5-15	5-1
Allied Kid Co. (quar.)	40c	5-26	5-19
Allis Chalmers Mfg. common (reduced)	25c	6-30	6-2
4.08% preferred (quar.)	\$1.02	6-5	5-23
American Aggregates Corp. (quar.)	25c	5-28	5-14
American Bakeries Co. common (quar.)	60c	6-1	5-14
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-14
American Biltrite Rubber Co.—			
6 1/2% preferred (quar.)	\$1.62 1/2	6-16	5-31
2nd preferred (quar.)	20c	6-16	5-31
American Cement Corp.	25c	7-1	6-13
American Chile Co. (quar.)	75c	6-10	5-21
American Insurance (Newark, N. J.) (quar.)	32 1/2c	6-2	5-12
American Investment Co. of Illinois—			
Common (quar.)	25c	6-1	5-15
5 1/2% preferred (quar.)	\$1.31 1/4	7-1	6-13
5 1/2% preferred (quar.)	34 3/4c	7-1	6-13
American Machine & Foundry Co. (quar.)	40c	6-10	5-26
American Radiator & Standard Sanitary Corp.			
Common (reduced)	10c	6-24	5-28
7% preferred (quar.)	\$1.75	6-1	5-23
Andian National, Ltd. (reduced s-a)	15c	6-2	5-16
Archer Daniels Midland (quar.)	50c	6-2	5-19
Ashdown (J. H.) Hardware Co. Ltd.—			
Class A (quar.)	115c	7-1	6-10
Class B (quar.)	115c	7-1	6-10
Astron Corp. (reduced)	21 1/2c	6-3	5-20
Atlanta Gas Light Co. com. (quar.)	40c	6-1	5-16
4.60% preferred (quar.)	\$1.15	6-1	5-16
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-16
4.44% preferred (quar.)	\$1.11	6-1	5-16
Avon Products (quar.)	35c	6-2	5-15
Bailey Selburn Oil & Gas, Ltd.—			
5% preferred (quar.)	\$31 1/4c	6-1	5-15
5% 2nd preferred (quar.)	136c	6-1	5-15
Barber-Elis (Canada) Ltd. (quar.)	180c	6-11	6-2
Bearings, Inc. (quar.)	5c	6-2	5-15
Belden Mfg. (reduced)	40c	6-2	5-16
Bell & Gossett (quar.)	12 1/2c	6-2	5-15
Beryllium Corp. (stock dividend)	3%	6-16	6-2
Bibb Mfg. Co. (quar.)	50c	6-1	6-21
Bigelow-Sanford, 4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-19
(No action taken on common payment at this time)			
Bliss & Laughlin (reduced)	20c	6-30	6-16
Boeing Airplane Co. (quar.)	25c	6-10	5-20
Bond Investment Trust Co. of America	22c	6-2	5-16
Borg (George W.) Corp. (quar.)	45c	6-3	5-16
Bristol-Myers Co. common (interim)	45c	6-2	5-15
3 1/4% preferred (quar.)	93 3/4c	7-15	7-1
Brown Shoe Co. (quar.)	55c	6-1	5-16
Brunswick-Balke-Collender Co., com. (quar.)	25c	6-16	6-2
5% preferred (quar.)	\$1.25	7-1	6-20
Brunswick Drug (quar.)	20c	5-29	5-15
Buck Creek Oil Co.	3c	6-27	6-17
Buckeye Pipe Line Co. (quar.)	35c	6-15	6-2
Buffalo Forge Co.	35c	5-28	5-16
Bullock's Inc., common (quar.)	50c	6-2	5-12
4% preferred (quar.)	\$1	8-1	7-14
Burrard Dry Dock, Ltd., class A (quar.)	111c	6-16	5-23
Burrheads Corp. (quar.)	25c	7-21	6-27
Burton Dixie Corp. (quar.)	30c	5-31	5-21
California Packing Corp. (stock dividend)	5%	6-19	5-29
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7-2	6-2
Canadian International Investment Trust Ltd.			
Common	115c	6-2	5-15
5% preferred (quar.)	\$1.25	6-2	5-15
Canadian Oil Cos.—			
4% redeemable preferred (quar.)	\$1	7-2	6-2
5% preferred (quar.)	\$1.25	7-2	6-2
5% redeemable preferred (quar.)	\$1.25	7-2	6-2
Canadian Tire Corp. Ltd. (quar.)	115c	6-2	5-21
Extra	110c	6-2	5-21
Canadian Utilities Ltd., 5% pfd. (quar.)	\$1.25	5-15	5-2
4 1/2% preferred (quar.)	\$1.06	5-15	5-2
Canadian Western Natural Gas Co., Ltd.			
4% preferred (quar.)	120c	6-2	5-15
Carlisle Corp. (quar.)	12 1/2c	6-2	5-14
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	7-1	6-12
6 1/2% 2nd preferred (quar.)	11 1/2c	7-1	6-12
Catalin Corp. of America			
\$1.20 conv. preferred (quar.)	30c	6-1	5-15
Central Electric & Gas—			
4.75% preferred (quar.)	59 1/2c	5-31	5-15
Central Telephone Co., 5.40% pfd. (quar.)	67 1/2c	5-31	5-15
Central Vermont Public Service Co.—			
4.75% preferred (quar.)	\$1.19	7-1	6-13
4.15% preferred (quar.)	\$1.04	7-1	6-13
4.65% preferred (quar.)	\$1.17	7-1	6-13
Channing Corp. (quar.)	15c	5-20	5-9
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	6-2	5-16
Chattanooga Gas Co. (quar.)	7 1/2c	6-16	5-23
Chemtron Corp., common (quar.)	45c	6-10	5-16
4 1/2% preferred (quar.)	\$1.06	6-1	5-16
4 1/2% preferred (quar.)	\$1.18 1/4	6-1	5-16
Chicago, Burlington & Quincy RR.	\$2	6-20	6-4
Chicago Molded Products Corp. (quar.)	10c	7-15	6-13
Cincinnati Milling Machine, common (quar.)	40c	6-1	5-17
4% preferred (quar.)	\$1	6-1	5-17
City Water (Chattanooga)—			
Common (stock dividend)	5%	6-2	5-10
5% preferred (quar.)	\$1.25	6-2	5-10
Coca-Cola Co. (quar.)	\$1	7-1	6-13
Coca-Cola International Corp.	\$7.40	7-1	6-13
Colonial Acceptance Corp., class A	4 1/2c	5-29	5-8
Colonial Sand & Stone Co. (quar.)	7 1/2c	6-30	6-3
Combined Locks Paper Co., class A (quar.)	25c	6-1	5-5
Commonwealth Income Fund—			
(From investment income)	10c	6-26	5-8
Comptometer Corp.—			
Dividend payment omitted at this time			
Cone Mills Corp., common (quar.)	20c	5-31	5-16
4% preferred (quar.)	20c	5-31	5-16
Consolidated Coppermines Corp. (reduced)	10c	6-20	6-9
Consumers Water Co. (Me.) (quar.)	30c	5-29	5-14
Continental Assurance Co. (Chicago) (quar.)	25c	6-30	6-13
Continental Casualty Co. (Chicago) (quar.)	35c	6-2	5-16
Copp Clark Publishing Co., Ltd.—			
6% preferred (quar.)	\$1.50	6-2	5-15
Copper Range Co. (quar.)	12 1/2c	6-2	5-19
Cornell Paper Board Products (quar.)	25c	6-10	5-29
Coro, Inc. (quar.)	25c	6-30	6-18
Corroon & Reynolds Corp.—			
\$1 dividend preferred (quar.)	25c	7-1	6-20
Crown Cork International Corp.—			
Class A (quar.)	25c	7-1	6-10
Class A (quar.)	25c	10-1	9-10
Crum & Forster (quar.)	50c	6-10	5-23
Cuno Engineering Corp., common (quar.)	12 1/2c	6-1	5-20
\$1 preferred (quar.)	25c	6-1	5-20
Dahlgren Metallic Door Co. (quar.)	20c	6-2	5-15
Dayton Power & Light, common (quar.)	60c	6-2	5-14
3 1/4% preferred A (quar.)	93 3/4c	6-2	5-14
3 1/4% preferred B (quar.)	93 3/4c	6-2	5-14
3.90% preferred C (quar.)	97 1/2c	6-2	5-14

Name of Company	Per Share	When Payable	Holders of Rec.
Delaware & Bound Brook RR. (quar.)	50c	5-20	5-13
Detroit Edison Co. (quar.)	50c	7-15	6-26
Devos & Reynolds Co., class A	50c	6-27	6-16
Class B	25c	6-27	6-16
Dominion Electrohome Industries, Ltd.	\$25c	5-30	5-15
Dover Corp. (quar.)	25c	6-16	5-29
Dow Chemical Co. (quar.)	30c	7-15	6-16
Drexel Furniture (quar.)	35c	6-2	5-22
Drug Fair-Community Drug Co., Inc. (quar.)	8 1/4c	7-31	7-15
Dulany (J. H.) & Son (resumed)	5c	6-1	5-15
Duquesne Brewing Co. of Pittsburgh (quar.)	15c	5-23	5-12
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-14
5.20% preferred (quar.)	32 1/2c	7-1	6-14
Eastern Sugar Associates. (Name changed to Fajardo Eastern Sugar Associates).			
Electric Storage Battery Co. (quar.)	50c	6-30	6-9
Emery Industries (quar.)	25c	6-1	5-15
Employers Reinsurance Corp. (quar.)	30c	5-24	5-15
Erle Resistor Corp.—			
Common (no action taken on dividend payment at this time)			
90c preferred (1957 series) (quar.)	22 1/2c	6-15	6-6
Fajardo Eastern Sugar Associates—			
\$2 preferred (quar.)	50c	6-20	6-2
Fansteel Metallurgical Corp. (quar.)	25c	6-20	6-2
Federal National Mortgage Assoc. (monthly)	17c	6-16	5-31
Federal Sign & Signal, common (quar.)	35c	6-2	5-13
\$1.25 preferred (quar.)	31 1/4c	6-2	5-13
Finance Co. of America at Baltimore—			
Class A (quar.)	40c	6-14	6-4
Class B (quar.)	40c	6-14	6-4
First Security Corp. (increased-semi-annual)	85c	6-10	6-2
Flintkote Co., common (quar.)	60c	6-16	5-22
4% preferred (quar.)	\$1	6-16	5-22
4 1/2% preferred (quar.)	\$1.12 1/2	6-16	5-22
Food Mart, Inc. (quar.)	12 1/2c	5-26	5-13
Stock dividend	3%	5-26	5-13
Foster-Forbes Glass Co., common (quar.)	25c	7-21	7-11
5 1/2% preferred (quar.)	68 1/4c	7-1	6-20
Gate City Steel Inc.—			
6 1/2% preferred (quar.)	32 1/2c	7-1	6-14
General Acceptance Corp., common (quar.)	25c	6-14	6-2
\$1 preferred (quar.)	35c	5-15	5-5
General Foods Corp. (quar.)	50c	6-2	5-16
General Industries, com. (reduced quar.)	20c	6-16	6-5
5% preferred (quar.)	\$1.25	7-1	6-20
General Motors Corp., common (quar.)	50c	6-10	5-15
\$5 preferred (quar.)	\$1.25	8-1	7-7
\$3.75 preferred (quar.)	93 3/4c	8-1	7-7
General Tire & Rubber Co. (quar.)	17 1/2c	5-29	5-19
Genisco, Inc. (quar.)	7 1/2c	5-15	4-30
Gold Seal Dairy Products Corp.—			
Name changed to Gold Seal Products			
Class A (quar.)	10c	6-18	6-4
Class B (quar.)	1c	6-18	6-4
Graham-Paige (stock dividend)			
(One share of Royal American Corp for each 10 shares held)			5-16
Great Northern Ry. (quar.)	75c	6-16	5-21
Green (A. P.) Fire Brick (quar.)	25c	5-22	5-7
Grocery Store Products Co. (quar.)	20c	6-13	5-23
Group Securities Inc.—			
All payments from net investment income			
GENERAL FUNDS			
The Common Stock Fund	13c	5-29	5-15
The Capital Growth Fund	6c	5-29	5-15
The Fully Administered Fund	9c	5-29	5-15
The Institutional Bond Fund	7c	5-29	5-15
The General Bond Fund	10c	5-29	5-15
INDUSTRY FUNDS			
Automobile Shares	8c	5-29	5-15
Aviation Shares	7c	5-29	5-15
Building Shares	6c	5-29	5-15
Chemical Shares	7c	5-29	5-15
Electronics & Electrical Equipment Shares	5c	5-29	5-15
Food Shares	6c	5-29	5-15
Industrial Machinery Shares	6c	5-29	5-15
Merchandise Shares	12c	5-29	5-15
Mining Shares	5c	5-29	5-15
Petroleum Shares	9c	5-29	5-15
Railroad Bond Shares	3c	5-29	5-15
Railroad Equipment Shares	6c	5-29	5-15
Railroad Stock Shares	12c	5-29	5-15
Steel Shares	9c	5-29	5-15
Tobacco Shares	7c	5-29	5-15
Utilities Shares	8c	5-29	5-15
Gulf Mobile & Ohio RR. (reduced)	10c	6-9	5-19
Gulf States Utilities Co., com. (increased)	45c	6-15	5-20
5% preferred (quar.)	\$1.25	6-15	5-20
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-20
\$4.44 preferred (quar.)	\$1.11	6-15	5-20
\$4.40 preferred (quar.)	\$1.10	6-15	5-20
\$4.20 preferred (quar.)	\$1.05	6-15	5-20
Halliburton Oil Well Cementing Co. (quar.)	60c	6-20	6-5
Hammond Organ Co. (quar.)	35c	6-10	5-26
Hanna (M. A.) Co., class A	50c	6-13	5-29
Class B	50c	6-13	5-29
Harbor Plywood Corp. (quar.)	10c	6-6	5-23
Hawaiian Pineapple Co. Ltd.—			
Com. (div. payment omitted at this time)			
5% preferred A (quar.)	62 1/2c	5-31	5-16
Hershey Creamery Co. (quar.)	50c	6-30	6-20
Hi-Tower Drilling, Ltd. (s-a)	130c	6-2	5-15
Hilawatha Oil & Gas Co.—			
5% conv. preferred (quar.)	12 1/2c	5-12	5-5
Hobart Mfg. Co. (quar.)	30c	6-2	5-15
Horne Oil Co., Ltd., class A (s-a)	112 1/2c	7-1	5-30
Honolulu Oil Corp. (quar.)	50c	6-10	5-19
Hood Chemical Co.—			
Houston Light & Power (quar.)	40c	6-10	5-16
Howard Stores Corp., common (quar.)	15c	6-2	5-14
4 1/2% preferred (quar.)	\$1.08 1/4	6-2	5-14
Humble Oil & Refining Co. (quar.)	35c	6-10	5-21
I-T-E Circuit Breaker, common (quar.)	45c	6-2	5-16
4.60% preferred (quar.)	57 1/2c	7-15	6-1
Income Fund of Boston Inc.—			
Quarterly from net investment income	10c	6-16	5-15
Industria Elctrica de Mexico, S. A.—			
American shares	20c	5-30	5-15
International Cigar Machinery Co. (quar.)	25c	6-10	5-26
International Nickel Co. (Canada), Ltd.—			
Quarterly	165c	6-20	5-21
Interstate Engineering Corp. (increased)	12 1/2c	5-31	5-16
Interstate Power Co. (Del.), com. (increased)	21 1/4c	6-20	6-2
4.36% preferred (quar.)	54 1/2c	7-1	6-13
Interstate Securities Co. (quar.)	23c	7-1	6-10
Iowa Electric Light & Power, com. (quar.)	37 1/2c	7-1	6-14
4.80% preferred (quar.)	60c	7-1	6-14
J V M Microwave (quar.)	5c	5-20	5-7
Jahn & Oller Engraving Co. (quar.)	5c	5-15	5-5
Jamaica Public Service Ltd.—			
Common (increased quar.)	\$41 1/4c	7-2	5-30
7% preference (quar.)	\$41.75	7-1	5-30
7% preference B (quar.)	\$41 1/4c	7-1	5-30
5% preference C (quar.)	\$41 1/4c	7-1	5-30
5% preference D (quar.)	\$41 1/4c	7-1	5-30
6% preference E (quar.)	\$41 1/2c	7-1	5-30
Jamaica Water Supply, common (quar.)	50c	6-10	5-20
\$5 preferred (quar.)	\$1.25	6-30	6-13
\$5 preferred A (quar.)	\$1.25	6-30	6-13

Name of Company	Par Share	When Payable	Holders of Rec.
Kaiser Aluminum & Chemical Corp., com.	22 1/2c	5-31	5-15
4 1/2% preferred (quar.)	59 1/2c	6-1	5-16
4 1/2% preferred (quar.)	\$1.03 1/2	6-1	5-16
4 1/2% convertible preferred (quar.)	\$1.18 1/2	6-1	5-15
Kansas City Power & Light, com. (quar.)	50c	6-20	5-29
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
4.35% preferred (quar.)	\$1.08 1/2	9-1	8-15
4.20% preferred (quar.)	\$1.03	9-1	8-15
4 1/2% preferred (quar.)	\$1	9-1	8-15
3.80% preferred (quar.)	95c	9-1	8-15
Kansas Power & Light, common (quar.)	32 1/2c	7-1	6-6
4 1/2% preferred (quar.)	\$1.06 1/2	7-1	6-6
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6
5% preferred (quar.)	\$1.25	7-1	6-6
Kawneer Company (reduced)	10c	6-27	6-13
Kendall Co., common (quar.)	50c	6-14	5-23
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-16
Kent-Moore Organization (quar.)	20c	6-2	5-21
Kerr-McGee Oil Industries, com. (quar.)	20c	7-1	6-6
4 1/2% convertible prior preferred (quar.)	28 1/2c	7-1	6-6
Kress (SH) & Company (quar.)	50c	6-2	5-15
La Consolidada, S. A., Amer. pfd. shares	\$0.0767	5-29	5-16
Lake Superior & Ishpeming R.R. Co. (quar.)	40c	6-16	6-2
Lamson (M. H.), Inc. (quar.)	12 1/2c	6-2	5-19
Lee (H. D.) Co. (quar.)	50c	6-5	5-23
Lockheed Aircraft Corp. (quar.)	60c	6-11	5-16
Lower St. Lawrence Power Co.—			
4 1/2% preferred (quar.)	\$22 1/2c	8-1	7-15
Lucky Lager Brewing Co. (quar.)	30c	6-30	6-13
Ludlow Mfg. & Sales Co.	40c	6-16	6-2
M & D Store Fixtures (quar.)	10c	5-30	5-15
Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	6-23	5-23
Extra	15c	6-23	5-23
Marchant Calculators, Inc. (quar.)	15c	6-15	5-31
Marquardt Aircraft Co. (stock dividend)	5%	6-24	5-26
Massey-Harris-Ferguson, Ltd.—			
Name changed to Massey-Ferguson, Ltd. (quar.)	110c	6-16	5-22
May Department Stores, common (quar.)	55c	6-2	5-15
\$3.40 preferred (quar.)	85c	6-2	5-15
\$3.75 preferred (quar.)	93 1/2c	6-2	5-15
\$3.75 preferred (1947 series) (quar.)	93 1/2c	6-2	5-15
Maytag Company (quar.)	50c	6-14	5-29
McCormick & Co. (quar.)	35c	6-10	5-20
Miami Copper Co. (quar.)	25c	6-27	6-11
Michigan Surety Co.—			
Action on common payment deferred at this time.			
Middle States Telephone (Ill.)—			
6% preferred (quar.)	30c	5-31	5-15
Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	6-15	6-2
Miller & Rhodes (quar.)	27 1/2c	5-31	5-16
Minneapolis-Honeywell Regulator (quar.)	40c	6-10	5-20
Monarch Machine Tool Co. (quar.)	30c	6-2	5-19
Montana-Dakota Utilities, common (quar.)	25c	7-1	5-29
4.50% preferred (quar.)	\$1.12 1/2	7-1	5-29
4.70% preferred (quar.)	\$1.17 1/2	7-1	5-29
Montecatini Mining & Chemical Co.—			
American deposit receipts	91 1/2c	5-23	5-15
Morgan (J. P.) & Co. (quar.)	\$2.50	6-10	5-19
Mutual Income Foundation (quarterly of 11 1/2c from investment income plus an annual distribution of 96c from realized capital gains)	\$1.07 1/2	5-26	4-30
Nachman Corp. (quar.)	25c	6-13	6-2
National By-Products, Inc.	10c	5-27	5-12
National Cylinder Gas Co.—			
Name changed to Chemetron Corp. see dividend announcement under new name			
National Tea Co. (quar.)	50c	6-1	5-14
National Union Fire Insurance (Pittsburgh) Quarterly	50c	6-25	6-4
New Britain Gas Light (quar.)	50c	5-10	4-30
N. Y. Auction Co.	20c	6-16	6-3
Extra	10c	6-16	6-3
Newfoundland Light & Power, Ltd.—			
Common (quar.)	145c	6-2	5-12
5% preferred (quar.)	\$1.125	6-2	5-12
Niagara Mohawk Power Corp.—			
Common (quar.)	45c	6-30	6-6
3.40% preferred (quar.)	65c	6-30	6-6
3.60% preferred (quar.)	90c	6-30	6-6
3.90% preferred (quar.)	97 1/2c	6-30	6-6
4.10% preferred (quar.)	\$1.02 1/2	6-30	6-6
4.85% preferred (quar.)	\$1.21 1/2	6-30	6-6
5.25% preferred (quar.)	\$1.31 1/2	6-30	6-6
North American Refractories (quar.)	50c	7-15	7-1
Northern Natural Gas—			
New common (initial quar.)	35c	6-20	5-29
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-20
5.80% preferred (quar.)	\$1.45	7-1	6-20
Nova Scotia Light & Power Co., Ltd.—			
5% preferred (quar.)	\$62 1/2c	6-2	5-5
4 1/2% preferred (quar.)	\$61.12 1/2	6-2	5-5
4% preferred (quar.)	\$51	6-2	5-5
Nucleonics, Chemistry & Electronics Shares, Inc., 16 1/2c from earned income plus 6 1/2c from securities profits	13c	5-29	5-15
Onondaga Pottery (quar.)	30c	6-10	5-21
O'okiep Copper Co., Ltd.—			
Final (equal to approximately 41c. Union of South Africa nonresident shareholder's tax of 6.45% will be deducted)	3s	6-13	6-6
Ohio Crankshaft (reduced quar.)	25c	6-15	6-1
Oliver Tyrone Corp. (quar.)	10c	6-10	5-27
Pacific Far East Line, common (quar.)	15c	6-1	5-16
5 1/2% 1st preferred (quar.)	\$281 1/2	6-1	5-16
Pacific Finance Corp. (Del.) (quar.)	60c	6-2	5-15
Package Machinery Co. (quar.)	25c	6-2	5-21
Park Sheraton Corp. (quar.)	50c	6-1	5-21
Parsons & Co. (quar.)	5c	6-2	5-23
Paterson Parchment Paper (quar.)	8 1/2c	5-21	5-7
Paterson-Sargent Co. (quar.)	25c	6-1	5-16
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62 1/2c	6-2	5-15
Peoples Gas, Light & Coke (quar.)	50c	7-13	6-20
Pfaunder Permutit (quar.)	35c	6-2	5-15
Pheips Dodge Corp. (quar.)	75c	6-10	5-21
Pillsbury Mills, \$4 pfd. (quar.)	\$1	7-15	7-1
Pioneer Finance Co., 6% preferred (quar.)	15c	5-15	5-5
Pioneer Fund, Inc.	12c	6-16	5-29
Pioneer Natural Gas (quar.)	35c	6-6	5-23
Piper Aircraft Corp. (quar.)	25c	6-16	6-2
Pitney-Bowes, common (quar.)	40c	6-12	5-26
4 1/2% preferred (quar.)	53 1/2c	7-1	6-20
Pittsburgh & West Virginia Ry. Co.—			
(Action deferred on common payment at this time)			
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	6-2	5-20
Prentice-Hall, Inc.	25c	6-2	5-20
Provident Life & Accident Insurance Co. (Chattanooga)	18c	6-10	6-2
Public Service Co. of New Mexico (stock div.) (Subject to the New Mexico Public Service Commission approval)	5%	7-12	6-2
Quebec Telephone Co., 5% pfd. (quar.)	\$25c	7-1	6-14
Reading Tube Corp.—			
\$1.25 convertible preferred (quar.) (Common payment omitted at this time)	\$1 1/2c	6-2	5-15
Remington Arms, common	20c	6-14	5-16
4 1/2% preferred (s-a)	\$2.25	6-14	5-16
Republic Insurance (Texas) (quar.)	40c	5-26	5-12



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Resort Airlines (resumed)	5c	5-20	5-9	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-13	Bayuk Cigars Inc. (quar.)	25c	6-16	5-29
Reynolds Metals Co., common (quar.)	12½c	7-1	6-11	4.60% preferred (quar.)	\$1.15	7-1	6-13	Beaunit Mills, common (reduced)	25c	6-1	5-15
4½% preferred A (quar.)	59½c	8-1	7-11	Alabama-Tennessee Natural Gas (quar.)	30c	6-6	5-16	\$5 preferred (quar.)	\$1.25	6-1	5-15
Robinson, Little & Co. Ltd., class A	225c	5-31	5-15	Algoma Steel, Ltd. (quar.)	125c	6-30	5-30	Beauty Counselors (quar.)	40c	6-10	5-29
Rockwell Mfg. Co. (quar.)	55c	6-5	5-20	Allen (R. C.) Business Machines (quar.)	12½c	6-2	5-16	Beaver Lumber Co., Ltd., com. (quar.)	25c	7-2	6-10
Rubbermaid, Inc. (quar.)	7½c	6-1	5-16	Allen Electric & Equipment (quar.)	5c	7-1	6-14	Extra	25c	7-2	6-10
Sagamore Mfg. Co.				Allied Chemical & Dye Corp.				Class A (quar.)	25c	7-2	6-10
Common payment omitted at this time				Name changed to				\$1.40 preferred (quar.)	35c	7-2	6-10
Savage Industries, common (quar.)	10c	5-29	5-20	Allied Chemical Corp. (quar.)	75c	6-10	5-16	Beck (A. S.) Shoe, common (quar.)	15c	5-15	5-5
\$1.30 preferred (quar.)	32½c	5-29	5-20	Allied Control Co. (quar.)	25c	5-16	4-20	4½% preferred (quar.)	\$1.18½	6-2	5-15
75c preferred (quar.)	18½c	5-29	5-20	Allied Products Corp. (Fla.), class A (quar.)	20c	5-15	5-1	Belding Heminway Co. (quar.)	17½c	6-14	5-29
Seythel & Co. Ltd., common (quar.)	225c	6-1	5-16	Allied Stores Corp., common (quar.)	75c	7-21	6-24	Beil & Howell Co., common (quar.)	25c	6-2	5-16
5% preferred (quar.)	331½c	6-1	5-16	4% preferred (quar.)	\$1	6-2	5-15	4½% preferred (quar.)	\$1.06½	6-2	5-16
Securities Acceptance Corp. (stock dividend)	3c	9-30	9-10	Alpha Beta Food Markets, com. (quar.)	22½c	5-21	4-26	4½% preferred (quar.)	\$1.18½	6-2	5-16
Serrick Corp., 90c class A common (quar.)	22c	6-16	5-26	5% preferred A (quar.)	12½c	5-21	4-26	Bemis Bros. Bag (quar.)	40c	6-2	5-15
Class B (reduced)	12½c	6-16	5-26	Alpha Portland Cement Co. (quar.)	37½c	6-10	5-15	Bessemer Lime & Cement Co., com. (quar.)	50c	6-13	6-2
Servomechanisms, Inc. (stock dividend)	5c	7-8	6-5	Aluminum, Ltd., common (reduced)	17½c	6-5	5-5	4% preferred (quar.)	50c	7-1	6-17
Shel Transport & Trading (final)	13½c	6-11		Aluminum Co. of Canada, Ltd.				Best & Co. (quar.)	50c	5-15	4-25
Shelby Mfg. Corp. (reduced)	20c	6-13	5-19	4% preferred (quar.)	25c	6-1	5-9	Bethlehem Steel Corp., com. (quar.)	60c	6-2	5-5
Shulton, Inc., class A (quar.)	25c	7-1	6-9	4½% preferred (quar.)	15c	5-31	5-9	7% preferred (quar.)	\$1.75	7-1	6-2
Class B (quar.)	25c	7-1	6-9	Aluminum Co. of America, com. (quar.)	30c	6-10	5-20	Bishop Oil Co. (quar.)	5c	5-15	5-5
Slick's Breweries, Ltd. (quar.)	230c	6-30	5-30	\$3.75 preferred (quar.)	93½c	7-1	6-20	Black Hills Power & Light, common (quar.)	36c	6-1	5-19
Smith (H.) & Sons, Ltd.				American Airlines, common (quar.)	25c	6-1	5-15	4.20% preferred (quar.)	\$1.05	6-1	5-19
5% redeemable preferred (quar.)	\$1.25	6-2	5-14	3½% conv. preferred (quar.)	87½c	6-1	5-15	4.75% preferred (quar.)	\$1.18½	6-1	5-19
Simonds Saw & Steel (reduced)	70c	6-14	5-23	American Art Metals Co., 6% pfd. (quar.)	15c	8-1	7-19	4.56% preferred (quar.)	28½c	6-1	5-19
Singer Mfg. Amer. deposit receipts ordinary				6% preferred (quar.)	15c	11-1	10-20	Blackstone Valley Gas & Electric			
Annual	10%	6-10	5-13	American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	6-14	5-23	4½% preferred (quar.)	\$1.06½	7-1	6-16
Beneficial Interest	10c	5-29	5-5	5% preferred (quar.)	25c	6-14	5-23	5.60% preferred (quar.)	\$1.40	7-1	6-16
Smith Investment Co.	\$212	5-23	5-12	American Business Shares Inc. (from investment income)	4c	5-20	4-22	Blaw-Knox Co. (quar.)	30c	6-16	5-16
Southern Spring Bed Co. (quar.)	50c	5-15	5-5	American Can Co. (quar.)	50c	5-15	4-18	Blow Bros. Tobacco, com. (quar.)	30c	5-15	4-30
Spiral Products, 5½% conv. pfd. (quar.)	12½c	6-2	5-19	American Cast Iron Pipe Co.				6% preferred (quar.)	75c	6-30	6-21
Spindale Mills, common (quar.)	25c	6-1	5-20	6% preferred (s-a)	\$3	7-1	6-20	Blue Bell, Inc. (quar.)	20c	6-2	5-21
Class B (quar.)	25c	6-1	5-20	American Cement Corp.				Quarterly	20c	9-2	8-31
Standard Milling Co. (Del.), class A (quar.)	5c	5-15	5-7	\$1.50 preferred (quar.)	37½c	8-1	7-15	Blue Ridge Mutual Fund Inc.			
Class B (quar.)	5c	5-15	5-7	\$1.50 preferred (quar.)	37½c	11-1	10-15	(From net investment income)	9c	5-14	4-23
Standard Oil Co. of Kentucky	70c	6-10	5-29	American Chain & Cable (quar.)	62½c	6-14	6-5	Bondstock Corp.	6c	5-20	4-30
Standard Packaging Corp.				American Dryer Corp. (quar.)	5c	5-29	5-20	Bohn Aluminum & Brass Corp. (quar.)	25c	6-16	6-2
\$1.60 convertible preference (quar.)	40c	6-2	5-15	American Encaustic Tiling (quar.)	15c	5-29	5-15	Booth Fisheries Corp., \$3.80 pfd. (quar.)	95c	7-1	6-23
Steinberg's, Ltd., 5½% preferred A (quar.)	\$1.31	8-15	7-3	American & Foreign Power Co. (quar.)	25c	6-10	5-12	Borden Company (quar.)	60c	6-2	5-9
Sterling Drug (quar.)	35c	6-2	5-16	American Furniture (quar.)	5c	5-15	4-30	Borg-Warner Corp., 3½% preferred (quar.)	87½c	7-1	6-11
Steinon (J. B.), 8% preferred (quar.)	50c	6-2	5-16	American Gas & Electric Co. (quar.)	40c	6-10	5-12	Boston Fund (increased quarterly from investment income)	12c	5-27	4-30
(No action taken on common payment at this time)				American Greetings Corp., class A (quar.)	30c	6-9	5-26	Bourjois, Inc.	50c	5-15	5-2
Stix, Baer & Fuller, common (quar.)	30c	6-10	5-26	Class B (quar.)	30c	6-9	5-26	Bowater Paper, Ltd.	22½c	6-2	4-23
7% preferred (quar.)	43½c	6-30	6-16	American Home Products Corp. (monthly)	20c	6-2	5-14	An approximate amount, subject to stockholders' approval on May 29.			
Storer Broadcasting Co., common (quar.)	45c	6-13	5-29	American Hospital Supply Corp. (quar.)	40c	6-20	5-20	Bowes Co., Ltd.	\$81	5-30	5-15
Class B (quar.)	6c	6-13	5-29	American Indemnity Co. (Galveston, Texas)				Brantford Cordage, Ltd., class B (quar.)	\$12½c	6-1	5-5
Stuart (D. A.) Oil Co., Ltd. (quar.)	\$25c	6-2	5-14	Semi-annual	30c	7-1	6-30	Class A (quar.)	25c	6-1	5-5
Sun Life Assurance (Canada)				American Insulator Corp. (quar.)	20c	6-16	6-5	Bridge & Tank Co. of Canada, Ltd.			
Increased quar.	\$1.25	7-1	6-16	American Metal Climax Inc., com. (quar.)	30c	6-2	5-21	Common (quar.)	230c	6-2	5-15
Sunshine Mining Co.	5c	6-30	5-29	4½% preferred (quar.)	\$1.12½	9-2	8-21	\$2.90 preference (quar.)	\$72½c	6-2	5-15
Television-Electronics Fund, Inc.				American Meter Co. (quar.)	50c	6-13	5-29	Brockton Edison Co., 6.40% pfd. (quar.)	\$1.60	6-2	5-16
From investment income	8c	5-31	5-1	American News Co. (quar.)	40c	6-20	6-10	Bristol Brass Corp. (quar.)	15c	6-10	5-23
Tennessee Natural Gas (quar.)	15c	7-1	6-20	American Photocopy Equipment (quar.)	25c	7-1	6-16	British American Oil Ltd. (quar.)	25c	7-2	6-2
Stock dividend	25%	6-19	5-31	Increased quarterly	30c	10-1	9-15	British American Tobacco Co., Ltd.			
Texas Eastern Transmission, com. (quar.)	35c	6-1	5-15	American Pipe & Construction (quar.)	25c	5-16	5-5	Ordinary (a final payment of 8d free of British income tax less deduction of depositary)			
6.70% preferred (quar.)	\$1.67½	6-1	5-15	American Potash & Chemical, com. (quar.)	25c	6-13	5-29	British Petroleum Co., Ltd.			
5.85% preferred (quar.)	\$1.46½	6-1	5-15	\$4 preferred A (quar.)	\$1	6-13	5-29	Ordinary (final)	10%	5-13	4-25
5.75% preferred (quar.)	\$1.43½	6-1	5-15	American President Lines, Ltd.				Amer. dep. receipts Ordinary (final)	10%	6-11	4-25
5.50% preferred (quar.)	\$1.37½	6-1	5-15	5% non-cum. preferred (quar.)	\$1.25	6-20	6-10	Broadway-Hale Stores (quar.)	35c	5-15	5-2
5% preferred (quar.)	\$1.25	6-1	5-15	5% non-cum. preferred (quar.)	\$1.25	9-19	9-10	Brown Company (quar.)	15c	6-1	5-9
4.75% preferred (quar.)	\$1.18½	6-1	5-15	5% non-cum. preferred (quar.)	\$1.25	12-19	12-10	Brown & Sharpe Manufacturing Co.	30c	6-2	5-15
4.50% preferred (quar.)	\$1.12½	6-1	5-15	American Seal-Kap Corp. of Del.				Com. and voting trust certificates (quar.)	25c	6-2	5-12
Thew Shovel Co.				Common (stock dividend)	3c	5-29	5-12	Bruning (Charles) Co. (quar.)	15c	5-15	5-1
Common payment omitted at this time				5% conv. 2nd preferred (quar.)	\$1.25	6-30	6-23	Buck Hill Falls (quar.)	35c	6-6	5-22
Timken Roller Bearing Co.	50c	6-10	5-20	American Seating Co. (quar.)	30c	6-5	5-9	Budd Co., common (quar.)	35c	6-1	5-22
Title Guarantee & Trust Co. (N.Y.) (quar.)	31½c	5-23	5-9	American Smelting & Refining Co. (quar.)	50c	5-29	5-2	\$5 preferred (quar.)	\$1.25	6-1	5-22
Toronto Elevators Ltd. (quar.)	120c	6-2	5-15	American Steel Foundries (quar.)	60c	6-13	5-23	Bullock Fund, Ltd. (quarterly from net investment income)	10c	6-2	5-9
Transo & Williams Steel Forging Corp.				American Thread Co., 5% preferred (s-a)	12½c	7-1	5-29	Buldo Gold Dredging, Ltd. (interim)	25c	6-5	5-13
Quarterly	25c	6-30	6-10	American Tide & Insurance Co. (Miami)				Burlington Industries, common (quar.)	20c	6-1	5-8
Tudor City Fourth Unit, \$6 pfd. (accum.)	\$2	6-2	5-14	Quarterly	7½c	6-20	6-5	3½% preferred (quar.)	87½c	6-1	5-8
Uarco, Inc. (quar.)	65c	5-28	5-19	American Tobacco Co. (quar.)	\$1	6-2	5-9	4% preferred (quar.)	\$1	6-1	5-8
Unilever NV (final)	10½c	5-13		American Water Works, common (quar.)	15c	5-15	5-1	4.20% preferred (quar.)	\$1.05	6-1	5-8
United Gas Improvement, common (quar.)	50c	6-27	5-29	6% preferred (quar.)	37½c	6-2	5-15	4½% 2nd preferred (quar.)	\$1.12½	6-1	5-8
4½% preferred (quar.)	\$1.06½	7-1	5-29	5½% preferred (quar.)	34½c	6-2	5-15	Burma Mines, Ltd.			
United Funds, Inc.				American Writing Paper (quar.)	25c	6-13	5-29	American deposit receipts ordinary (final)	1½d	5-28	3-28
United Science Fund				Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-27	Free of British income tax less deduction of depositary.			
5c from net investment income and 2c from securities profits	7c	5-30	5-14	Anchor Post Products (quar.)	25c	6-23	6-11	Burndy Corp. (quar.)	15c	5-27	5-13
U. S. Foll Co., class A (quar.)	10c	7-7	6-11	Anderson Electric Corp. common (quar.)	15c	5-15	4-30	Burnham Corp., common (quar.)	25c	6-24	6-13
Class B (quar.)	10c	7-7	6-11	Class B (quar.)	2½c	5-15	4-30	6% preferred (s-a)	\$1.50	6-24	6-13
U. S. Hoffman Machinery Corp.				Anglo-Canadian Telephone Co.				Burns & Co., Ltd. (quar.)	115c	7-29	7-9
5% preferred (quar.)	62½c	6-2	5-23	Class A (quar.)	\$30c	6-2	5-9	Quarterly	115c	7-29	7-9
United Telephone Co. of Pennsylvania				Anheuser-Busch (quar.)	30c	6-9	5-12	Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	5-15	5-2
4½% preferred A (quar.)	\$1.12½	6-1	5-20	Anthes-Imperial Co., Ltd.				Bush Terminal Co.	10c	5-12	4-11
Universal Pictures Co., Inc.				\$5.25 preferred (quar.)	\$1.31½	7-1	6-20	Bush Terminal Bldg. Co. (quar.)	15c	6-1	5-15
Payment on the 4½% preferred stock omitted at this time.				Arden Farms Co.				Butler Bros. (quar.)	40c	6-4	5-23
Valley Mould & Iron, common (quar.)	75c	6-2	5-20	\$3 participating preferred (quar.)	75c	6-1	5-9	Butterfly Hosiery Co. Ltd., 7% pfd. (quar.)	\$83.50	7-30	6-30
\$5.50 preferred (quar.)	\$1.37½	6-2	5-20	Argo Oil Corp. (quar.)	25c	6-13	5-14	California Electric Power, com. (quar.)	19c	6-1	5-5
Vick Chemical Co. (quar.)	40c	6-5	5-19	Argus Corp., Ltd., common (quar.)	120c	6-2	4-30	California Ink Co. (quar.)	25c	6-16	6-5
Virginia-Carolina Chemical				Arizona Public Service Co.				California Interstate Telephone Co. (quar.)	17½c	5-16	5-2
6% preferred (accum.)	\$1.50	7-1	6-11	Common (increased quar.)	30c	6-1	5-1	California Packing Corp. (quar.)	55c	5-15	4-25
Virginia Dare, Ltd., 5% pfd. (quar.)	\$1.14c	6-1	5-14	\$1.10 preferred (quar.)	27½c	6-1	5-1	California Water Service, com. (quar.)	60c	5-15	4-30
Weingarten, Inc., common (quar.)	15c	5-15	5-5	\$2.36 preferred (quar.)	59c	6-1	5-1	4.40% preferred (quar.)	27½c	5-15	4-30
Class A (quar.)	15c	5-15	5-5	\$2.40 preferred (quar.)	60c	6-1	5-1	5.30% preferred (quar.)	33½c	5-15	4-30
Western Auto Supply, common (quar.)	25c	6-2	5-19	\$2.50 preferred (quar.)	62½c	6-1	5-1	5.28% preferred (quar.)	33c	5-15	4-30
4.80% preferred (quar.)	\$1.20	6-2	5-19	\$4.35 preferred (quar.)	\$1.08½	6-1	5-1	5.36% preferred (quar.)	33½c	5-15	4-30
Whitaker Paper (quar.)	50c	7-1	6-20	Arkansas Louisiana Gas Co. (quar.)	30c	6-13	5-16	5.20% preferred (quar.)	32½c	5-15	4-30
Wilson-Jones Co.				Arkansas-Missouri Power Co., com. (quar.)	25c	6-16	5-31	5.08% preferred (quar.)	31½c	5-15	4-30
(Common payment omitted at this time)				4.65% preferred (quar.)	\$1.16½	7-1	6-16	5.50% preferred (quar.)	34½c	5-15	4-30
Wood Conversion (s-a)	20c	6-2	5-16	Araco Steel Corp. (quar.)	75c	6-12	5-12	Calaveras Cement (quar.)	25c	5-20	5-12
Woodley Petroleum Co. (quar.)	12½c	6-30	6-13	Armstrong Cork Co., common (quar.)	30c	6-2	5-9	Camden & Burlington County Ry. (s-a)	75c	7-1	6-13
Woods Mfg., Ltd. (stock dividend)				\$3.75 preferred (quar.)	93½c	6-13	5-9	Campbell Red Lake Mines, Ltd. (quar.)	\$7½c	7-28	6-27
(One share of class B pfd. (\$1 par) for each share common held)				Arnold Altex Aluminum, com. (quar.)	7½c	5-15	5-1	Canada Cement Co., Ltd., common (quar.)	25c	5-30	4-30
Woodward Governor Co. (quar.)	50c	6-3	5-20	35c conv. preferred (quar.)	83½c	5-15	5-1	\$1.30 preference (qu			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Case (J. I.) Co., 6½% pfd. (quar.)	11½c	7-1	6-12	Cuneo Press, Inc., 3½% pfd. (quar.)	87½c	5-15	5-1	Federal Mortgage (Del.) class A (monthly)	1c	5-15	5-9
7% preferred (quar.)	\$1.75	7-1	6-12	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-6	Class B (monthly)	1c	5-15	5-9
Central Canada Investments, Ltd.				\$1.60 preferred (quar.)	15c	7-1	6-6	Class A (monthly)	1c	5-15	6-10
5% preference (s-a)	\$2.50	7-2	6-20	Curtiss-Wright Corp.				Class B (monthly)	1c	5-15	6-10
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-2	5-15	Class A (quar.)	50c	6-26	6-5	Federal Screw Works (quar.)	25c	6-14	6-2
Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10	Class A (quar.)	50c	9-26	9-5	Federal National Mortgage Assn. (monthly)	17c	5-15	4-30
5% preferred (quar.)	\$1.25	9-20	9-10	Class A (quar.)	50c	12-26	12-5	Federal Paper Board, 4.60% pfd. (quar.)	28½c	6-15	5-29
5% preferred (quar.)	\$1.25	12-20	12-10					Ferro Corp. (stock dividend)	2%	6-27	6-6
Central Illinois Public Service, com. (quar.)	42c	6-10	5-20	Daggafontein Mines (Irreg.)	35c	12-31	12-20	Field (Marshall) & Co. (see Marshall Field)			
4.92% preferred (quar.)	\$1.23	6-30	6-18	Dutch Crystal Dairies (stock dividend)	2%	5-28	4-28	Filtrol Corp. (quar.)	45c	6-13	5-13
4% preferred (quar.)	\$1	6-30	6-18	Dana Corp., common (quar.)	75c	6-16	6-5	Fireman's Insurance Co. (Newark, N. J.)			
4½% preferred (quar.)	\$1.06¼	6-30	6-18	3¼% preferred (quar.)	93¼c	7-15	7-3	Semi-annual	65c	5-15	4-14
Central Louisiana Electric, com. (quar.)	40c	5-15	5-1	Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	7-1	6-14	Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	6-1	5-15
4.50% preferred (quar.)	\$1.12½	6-1	5-15	David & Frere, Ltd., class B	\$7	8-1	3-31	First Bank Stock Corp. (quar.)	40c	6-9	5-16
Central & South West Corp. (quar.)	42½c	5-29	4-30	Davidson Bros. (stock dividend)	2%	5-12	4-23	Fishman (M. H.) Co. (quar.)	17½c	6-2	5-15
Central Soya Co. (quar.)	40c	5-15	5-2	Day-Brite Lighting Inc. (quar.)	15c	6-2	5-15	Fittman, Ltd., class A (s-a)	130c	7-1	6-8
Central Vermont Public Service (quar.)	25c	5-15	4-30	Daystrom, Inc. (quar.)	30c	5-15	4-28	Fleetwood Motel, class A (quar.)	5c	5-15	5-2
Century Food Markets Co.				Debiture & Securities Corp. of Canada				Fleming Company, common	12c	6-30	6-20
Stock dividend on common	3%	5-31	5-8	5% preference (s-a)	\$2.50	7-2	6-13	5% preferred (quar.)	\$1.25	6-30	6-20
Century Industries Co. (quar.)	10c	6-16	6-2	Deere & Co., common (quar.)	37½c	7-1	6-3	Florida Power Corp., 4% preferred (quar.)	\$1	5-15	5-1
Chain Belt Co. (quar.)	50c	5-26	5-8	7% preferred (quar.)	35c	6-2	5-12	4.40% preferred (quar.)	\$1.10	5-15	5-1
Champion Oil & Refining				Deerfield Glassine (quar.)	50c	5-15	5-1	4.60% preferred (quar.)	\$1.15	5-15	5-1
5% preference (quar.)	75c	6-1	5-15	Delaware RR. (s-a)	41	7-1	6-13	4.75% preferred (quar.)	\$1.18¼	5-15	5-1
Champion Paper & Fibre Co., com. (quar.)	30c	6-1	5-12	Dennison Mfg., common A (quar.)	6c	6-3	5-5	Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	6-17	5-1
\$4.50 preferred (quar.)	\$1.12½	7-1	6-10	Voting common (quar.)	40c	6-3	5-5	Foot Mineral Co. (quar.)	20c	6-12	6-2
Chance (A. B.) Co. (quar.)	30c	6-10	5-23	8% debenture stock (quar.)	\$2	6-3	5-5	Forbes & Wallace Inc., class B (quar.)	35c	6-2	5-23
Chase Manhattan Bank (N. Y.) (quar.)	60c	5-15	4-15	Dentist Supply Co. of New York (quar.)	25c	6-2	5-15	Ford Motor Co. (quar.)	60c	6-12	5-13
Chenango & Unadilla Telephone Corp.				Denver Tramway Corp.				Ford Motor, Ltd. (Ordinary) (final)	6%	5-26	3-26
Common (quar.)	30c	5-15	4-30	\$2.50 to \$3.50 1st preferred (quar.)	62½c	6-15	6-5	Ford Motor (Canada), Ltd., class A (quar.)	\$1.25	6-16	5-6
4½% preferred (quar.)	\$1.12½	7-15	6-30	\$2.50 to \$3.50 preferred (quar.)	62½c	12-15	12-5	Class B (quar.)	\$1.25	6-16	5-6
Chesapeake Corp. (Va.) (quar.)	30c	5-15	5-5	Denver Union Stock Yard (quar.)	\$1	6-2	5-15	Foremost Dairies Inc. (quar.)	25c	7-1	6-16
Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6-2	Detroit Harvester Co. (quar.)	30c	6-16	6-5	Fort Pitt Bridge Works (quar.)	25c	6-2	5-15
3½% conv. preferred (quar.)	87½c	8-1	7-7	Di Giorgio Fruit Corp., class A (quar.)	25c	5-15	5-5	Foxboro Company	25c	6-2	5-19
Chicago Milwaukee St. Paul & Pacific RR.				Class B (quar.)	25c	5-15	5-5	Franklin Custodian Funds			
Common (quar.)	37½c	7-31	7-11	Diamond Portland Cement (quar.)	25c	6-10	6-2	Bond series	9c	5-15	5-1
Common (quar.)	37½c	10-23	10-3	Diebold, Inc. (quar.)	15c	6-12	6-2	Income series	6c	5-15	5-1
Common (quar.)	37½c	12-18	11-28	Diners Club (stock dividend)	4%	6-11	5-23	Freeport Sulphur Co. (quar.)	75c	6-2	5-15
Series A preferred (quar.)	\$1.25	6-26	6-6	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	6-14	5-23	Friedman (L.) Realty (quar.)	10c	5-15	5-1
Series A preferred (quar.)	\$1.25	9-25	9-5	Diversified Investment Fund, Inc. (quarterly from net investment income)	10c	5-24	5-1	Quarterly	10c	8-15	8-1
Series A preferred (quar.)	\$1.25	11-26	11-7	Dobbs Houses, Inc. (quar.)	50c	5-31	5-15	Quarterly	10c	11-15	11-1
Chicago Pneumatic Tool (quar.)	25c	6-9	5-19	Stock dividend	5%	7-1	6-14	Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	5-31
Chicago Towel Co., common	\$1.50	6-16	6-2	Dr. Pepper Co. (quar.)	15c	6-1	5-20	Fruehauf Trailer, 4% pfd. (quar.)	\$1	6-2	5-16
7% preferred (quar.)	\$1.75	6-16	6-2	Dodge Mfg., common (quar.)	37½c	5-15	5-1	Fulton Market Cold Storage (annual)	\$1	5-15	4-21
Chicago Yellow Cab (quar.)	12½c	6-2	5-20	\$1.56 preferred (quar.)	39c	7-1	6-30	Gar Wood Industries, 4½% pfd. (accum.)	56½c	5-15	5-1
Chilton Co. (quar.)	25c	5-15	5-7	Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-30	Gardner-Denver Co., common (quar.)	50c	6-2	5-8
Chrysler Corp. (reduced)	25c	6-13	5-21	Dominguez Oil Fields (monthly)	25c	5-29	5-16	Gas Service Co. (quar.)	34c	6-10	5-15
Cincinnati Gas & Electric, common (quar.)	37½c	5-15	4-14	Monthly	25c	1-30-59	1-16	Gate City Steel, Inc.	10c	5-15	5-1
Cities Service Co. (quar.)	60c	6-9	5-16	Dominion Scottish Investments, Ltd.				General America Corp. (quar.)	50c	6-2	5-15
Citizens Casualty Co. (N. Y.)	10c	5-12	4-30	5% preference (quar.)	\$62½c	5-30	5-16	General Cigar Co. (quar.)	50c	6-16	5-16
Clark Controller Co. (quar.)	25c	6-14	5-23	Dominion Tar & Chemical Co., Ltd.				General Crude Oil (quar.)	25c	6-27	6-13
Clark Equipment, common (quar.)	50c	6-10	5-23	Common (quar.)	\$12½c	8-1	7-2	General Finance Corp. (Del.) (quar.)	25c	6-14	5-29
5% preferred (quar.)	\$1.25	6-14	5-23	\$1 preference (quar.)	\$25c	7-2	6-2	General Merchandise Co.	10c	6-2	5-15
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	Dominion & Anglo Investment Corp., Ltd.				General Outdoor Advertising Co. (quar.)	60c	6-10	5-20
Semi-annual	\$1.50	1-1-59	12-19	5% preferred (quar.)	\$1.25	6-2	5-16	General Portland Cement Co. (quar.)	45c	6-28	6-9
Cleveland Electric Illuminating, common	40c	5-15	4-18	Dominion Bridge, Ltd. (quar.)	120c	5-23	4-30	General Public Utilities Corp. (quar.)	50c	5-15	4-18
\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	Dominion Engineering Works, Ltd. (s-a)	150c	5-15	4-30	General Refractories Co. (quar.)	50c	6-26	6-6
Cleveland Sandusky Brewing (initial)	10c	6-2	5-16	Dominion Stores, Ltd. (quar.)	\$31¼c	6-14	5-16	General Steel Castings Corp. (quar.)	40c	6-30	6-20
Cleveland & Pittsburgh RR.				Donnelley (R. R.) & Sons (quar.)	20c	6-1	5-15	General Steel Wares Co., Ltd., com. (quar.)	\$10c	5-15	4-16
7% guaranteed (quar.)	87½c	6-2	5-9	Donohue Bros., Ltd. (quar.)	15c	6-2	5-15	General Telephone Co. of California			
4% special guaranteed (quar.)	50c	6-2	5-9	Dorr Oliver, Inc., common (quar.)	15c	6-1	5-15	4½% preferred (1956 series) (quar.)	22½c	6-2	5-8
Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20	\$2 preferred (quar.)	50c	6-1	5-15	5½% preferred (quar.)	27½c	6-2	5-8
Clinton Machine Co., name changed to				Douglas Aircraft (quar.)	50c	5-21	4-30	General Telephone Co. of Florida			
Clinton Engines Corp. (stock dividend)	5%	5-31	5-1	Extra	25c	5-21	4-30	Common (quar.)	50c	7-1	6-10
Cochran Williams Gold Mines, Ltd. (s-a)	15c	6-2	5-15	Douglas Oil Co. of Calif.				\$1 preferred (quar.)	25c	5-15	4-25
Cochrane-Dunlop Hardware, Ltd.				5½% preferred (quar.)	34¾c	6-1	5-20	\$1.30 preferred (quar.)	32½c	5-15	4-25
Class A (quar.)	120c	5-15	4-30	Drackett Co., common (increased)	20c	5-15	5-2	\$1.32 preferred (quar.)	33c	5-15	4-25
Colgate-Palmolive Co., common (quar.)	75c	5-15	4-17	4% conv. preferred (quar.)	25c	5-15	5-2	\$1 preferred (quar.)	25c	8-15	7-25
3½% preferred (quar.)	87½c	6-30	6-12	Dravo Corp., common (quar.)	50c	5-15	5-2	\$1.30 preferred (quar.)	32½c	8-15	7-25
Collins & Aikman (resumed)	15c	6-2	5-20	4% preferred (quar.)	50c	7-1	6-20	\$1.32 preferred (quar.)	33c	8-15	7-25
Colonial Life Insurance Co. of Amer. (quar.)	25c	6-14	6-2	Drewry's, Ltd., U. S. A. (quar.)	40c	6-10	5-23	General Telephone Co. of Kentucky			
Colorado Central Power, common (monthly)	11c	6-2	5-6	Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20	5% preferred (quar.)	62½c	6-2	5-15
Common (monthly)	11c	7-1	6-16	Dunhill International (extra)	10c	5-19	5-9	General Telephone Co. of Ohio	55c	6-2	5-15
Common (monthly)	11c	8-1	7-16	Dupuis Freres, Ltd., class A (quar.)	114c	5-15	4-30	\$2.20 preferred (quar.)	55c	6-2	5-15
4½% preferred (quar.)	\$1.12½	8-1	7-16	55c class A (quar.)	114c	5-15	4-30	General Telephone Co. of Pennsylvania			
Colorado Milling & Elevator (quar.)	35c	6-1	5-15	4.80% preferred (quar.)	130c	5-15	4-30	\$2.25 preferred (quar.)	56c	5-31	5-15
Columbia Gas System Inc. (quar.)	25c	5-15	4-18	Duriron Co. (quar.)	25c	6-10	5-23	General Telephone Co. of Wisconsin			
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	5-15	5-1	Duro-Test Corp., common (stock dividend)	3%	5-26	4-25	\$5 preferred (quar.)	\$1.25	6-1	5-15
Columbian Carbon Co. (quar.)	60c	6-10	5-15	5% preferred (quar.)	31¼c	6-16	5-30	General Telephone Corp., common (quar.)	50c	6-30	6-3
Columbian National Life Insurance Co.				Dynamics Corp. of America				4½% preferred (quar.)	53½c	7-1	6-3
(Boston) (quar.)	50c	6-10	6-2	\$1 convertible preference (s-a)	50c	6-30	6-12	4.40% preferred (quar.)	55c	7-1	6-3
Combined Enterprises Ltd. (quar.)	115c	6-2	4-30	Eagle-Picher Co. (quar.)	55c	6-10	5-23	4.75% preferred (quar.)	59½c	7-1	6-3
Commercial Credit Co. (quar.)	70c	6-30	6-2	East Kootenay Power Ltd., 7% pfd. (accum.)	\$1.75	6-16	5-31	5.28% preferred (quar.)	60c	7-1	6-3
Commercial Shearing & Stamping (quar.)	20c	6-13	5-29	Eastern Air Lines (quar.)	25c	6-13	5-15	Georgia-Pacific Corp., common (quar.)	25c	6-27	6-6
Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	5c	6-1	5-15	Eastern Corp. (quar.)	30c	6-2	5-16	Stock dividend	2%	6-27	6-6
Commonwealth Telephone Co. (Pa.) (quar.)	22½c	5-15	4-30	Eastern Utilities Associates (quar.)	55c	5-15	5-7	5% preferred (quar.)	\$1.25	7-1	6-21
Community Public Service (quar.)	32½c	6-14	5-20	Eaton Manufacturing (quar.)	75c	5-23	5-5	Getty Oil Co., 4% preferred (quar.)	10c	6-2	4-23
Concord Natural Gas, common (quar.)	30c	5-15	5-1	Eaton Paper Corp.	\$1	6-16	6-2	Giannini (G. M.) & Co.			
5½% preferred (quar.)	\$1.37½	5-15	5-1	Ecuadorian Corp.				5½% conv. preferred (quar.)	27½c	6-1	5-16
Confederation Life Assn. (quar.)	150c	6-16	6-2	Ordinary	25c	6-13	5-23	Giant Yellowknife Gold Mines, Ltd.			
Quarterly	150c	9-15	9-2	Eddy Paper, Ltd., common (quar.)	137½c	6-15	5-16	(Interim)	115c	6-16	5-16
Quarterly	150c	12-15	12-1	Class A (quar.)	125c	6-16	5-16	Gillette Co. (quar.)	50c	6-5	5-1
Connelly Containers, common (initial)	5c	6-5	5-2	El Paso Natural Gas Co.				Glen-Gery Shale Brick, common (quar.)	10c	6-11	5-23
40c preferred	40c	6-5	5-2	Common (quar.)	32½c	6-30	6-6	6% 1st preferred (quar.)	15c	6-11	5-23
Consolidated Cement Corp. (quar.)	20c	6-28	6-13	4.10% preferred (quar.)	\$1.02½	6-2	5-14	Globe Wernicke Industries (quar.)	30c	6-2	5-20
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-conv. pref. (s-a)	\$1	6-30	5-31	4¼% preferred (quar.)	\$1.06¼	6-2	5-14	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-13
Consolidated Discovery Yellowknife Mines	10c	6-2	5-1	5½% preferred (quar.)	\$1.37½	6-2	5-14	Goodall Rubber Co., common (quar.)	12½c	5-15	5-1
Consolidated Edison Co. of N. Y. (increased)	70c	6-16	5-9	5.36% preferred (quar.)	\$1.34	6-2	5-14	5% preferred (s-a)	\$2.50	5-15	5-1
Consolidated Electrodynamics Corp. (quar.)	10c	6-13	5-27	5.50% preferred (series of 1956) (quar.)	\$1.37½	6-2	5-14	Goodyear Tire & Rubber (quar.)	60c	6-16	5-15
Consolidated Freightways (quar.)	20c	6-13	5-29	5.65% preferred (quar.)	\$1.41¼	6-2	5-14	Gorham Manufacturing Co. (quar.)	50c	6-16	6-2
Consolidated Laundries Corp. (quar.)	25c	6-2	5-15	5.68% preferred (quar.)	\$1.42	6-2	5-14	Gossard (H. W.) Co. (quar.)	35c	6-2	5-2
Consolidated Paper Co. (quar.)	25c	6-2	5-20	6.40% preferred (quar.)	\$1.60	6-2	5-14	Gould-National Batteries (quar.)	50c	6-14	6-3
Consolidated Textile, 5% pfd. (s-a)	50c	6-2	5-15	\$5 second pfd. (series of 1957) (quar.)	\$1.25	6-2	5-14	Government Employees Corp.			
Consolidated Theatres Ltd., class A (quar.)	112c	6-2	5-1	Electrographic Corp. (quar.)	35c	6-2	5-15	(Increased-semi-annual)	35c	5-23	5-9
Class B (s-a)	110c	6-2	5-1								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hackensack Water Co. (quar.)	50c	6-1	5-15	Iowa Southern Utilities Co., com. (quar.)	32c	6-1	5-15	Manhattan Shirt (reduced)	17½c	6-3	5-15
Hajoca Corp.	25c	6-2	5-16	4¼% preferred (quar.)	35½c	6-1	5-15	Manitoba & Saskatchewan Coal, cl. A (s-a)	420c	6-2	5-15
Halle Bros., common (stock dividend)	10½	5-15	4-15	5% preferred (quar.)	44c	6-1	5-15	Class B (s-a)	20c	6-2	5-15
33 preferred (quar.)	75c	5-15	5-5	Iron Fireman Mfg. (quar.)	15c	6-2	5-12	Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Hallor Mines Ltd. (interim)	43c	6-2	5-12	Jamestown Telephone Corp., common	\$1.20	6-15	6-2	Maple Leaf Milling Ltd. (s-a)	12½c	5-31	5-16
Hamilton Cotton Co. Ltd., common	122½c	6-2	5-9	5% 1st preferred (quar.)	\$1.25	7-1	6-13	Marmon-Herrington Co. (quar.)	12½c	5-23	5-14
5% preferred (quar.)	\$1.25	5-15	5-5	5% preferred (quar.)	\$1.25	5-31	5-24	Marshall-Wells Co., common	\$3	6-2	5-14
5% preferred (quar.)	\$1.25	8-15	8-5	Jefferson Lake Sulphur Co. (stock dividend)	1½c	6-10	5-9	6% preferred (quar.)	\$1.50	7-1	6-20
Hancock Oil Co.				Stock dividend	1½c	9-10	8-8	Marshall Field & Co. (quar.)	50c	5-31	5-15
Class A (quar.)	15c	5-31	5-9	Stock dividend	1½c	12-10	11-7	Extra	25c	5-31	5-15
Stock dividend (payable in class A stk.)	4½	6-30	6-10	Jefferson Standard Life Insurance (Greensboro, N.C.) (quar.)	25c	5-13	5-5	Massachusetts Bonding & Insurance Co.—			
Class B (quar.)	15c	5-31	5-9	Jewel Tea Co., common (quar.)	50c	5-29	5-15	Quarterly	40c	5-15	5-6
Stock dividend (payable in class A stk.)	4½	6-30	6-10	3¾% preferred (quar.)	93¾c	8-1	7-18	Mathews Conveyor (quar.)	25c	6-6	5-23
Handy & Harman, common (quar.)	11c	6-2	5-16	Johnson & Johnson (quar.)	40c	6-11	5-26	Maul Electric (quar.)	40c	6-10	6-5
5% preferred (quar.)	\$1.25	6-2	5-16	Jones & Lamson Machine (quar.)	37½c	6-9	6-2	McBrine (L.) Co., Ltd., partic. pfd. (s-a)	150c	7-1	6-13
Harbison-Walker Refractories, com. (quar.)	45c	6-2	5-12	Jones & Laughlin Steel Corp., com. (quar.)	62½c	7-1	6-6	McColl-Fontenac Oil, Ltd. (quar.)	140c	5-31	4-30
6% preferred (quar.)	\$1.50	7-21	7-7	5% preferred A (quar.)	\$1.25	7-1	6-6	McCord Corp., common (quar.)	50c	5-29	5-15
Harshaw Chemical Co. (quar.)	25c	6-10	5-23					\$2.50 preferred (quar.)	62½c	6-30	6-16
Hart Schaffner & Marx (quar.)	40c	5-19	4-25	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-26	McDonnell Aircraft (quar.)	25c	7-1	6-17
Hartford Electric Light—				Kansas City Power & Light—				McIntyre Porcupine Mines, Ltd. (quar.)	150c	6-2	5-1
3.90% preferred (quar.)	48¾c	6-1	5-10	3.80% preferred (quar.)	95c	6-1	5-15	McKesson & Robbins, Inc. (quar.)	70c	6-14	5-29
Hastings Mfg. Co. (quar.)	5c	6-16	6-5	4% preferred (quar.)	\$1	6-1	5-15	McNeil Machine & Engineering Co.—			
Haverty Furniture Co. (quar.)	25c	5-24	5-14	4.20% preferred (quar.)	\$1.05	6-1	5-15	Common (reduced)	40c	6-12	5-29
Heda Mining Co. (quar.)	12½c	6-20	5-20	4.35% preferred (quar.)	\$1.08½	6-1	5-15	Class A 5% conv. pfd. (quar.)	50c	7-1	5-29
Hierf Jones Co., common	50c	5-22	5-9	4.50% preferred (quar.)	\$1.12½	6-1	5-15	McRae Oil & Gas (stock dividend of 0.65 shares of Tradewind Exploration for each share held)			
50c class A preference (s-a)	25c	5-21	5-9	Kellogg Company—				Mead Corp., common (quar.)	40c	6-1	5-9
Hershey Chocolate 4¼% series A preferred (entire issue called for redemption on May 15 at \$51.50 plus this dividend)	53½c	5-15	---	3½% preferred (quar.)	87½c	7-1	6-14	4¼% preferred (quar.)	\$1.06¼	6-1	5-9
Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-15	5-1	3½% preferred (quar.)	87½c	10-1	9-15	Mead Johnson & Co., common (quar.)	30c	7-1	6-13
Heyden Newport Chemical, common (quar.)	20c	6-1	5-15	3½% preferred (quar.)	87½c	1-2-59	12-15	4% preferred (s-a)	2c	7-1	6-13
3½% preferred (quar.)	87½c	6-1	5-15	Kelly Douglas & Co., Ltd.	25c	5-31	5-16	Meadville Telephone, common (quar.)	50c	5-15	4-30
4¼% preferred (quar.)	\$1.09¾	6-1	5-15	25c partic. class A pfd. (quar.)	26¼c	5-31	5-16	5% preferred (s-a)	62½c	7-1	6-13
Highland Bell, Ltd.	15c	5-23	5-7	Kennametal, Inc.	25c	5-20	5-5	Meier & Frank Co., Inc.	15c	5-15	5-5
Hilo Electric Light Co., common	45c	6-15	6-5	Kentucky Utilities, common (increased)	35c	6-16	5-26	Special	15c	5-15	5-5
Common	45c	9-15	9-5	4¼% preferred (quar.)	\$1.18¾	6-2	5-15	Melville Shoe Corp.—			
Common	45c	12-15	12-5	Kern County Land (quar.)	50c	6-6	5-13	4¾% preferred A (quar.)	\$1.18¾	6-1	5-16
Hilton Hotels Corp., common (quar.)	30c	6-2	5-15	Kerrite Co. (quar.)	37½c	6-13	5-29	4% preferred B (quar.)	\$1	6-1	5-16
4¼% preferred (quar.)	\$1.18¾	6-2	5-15	Kerr-Addison Gold Mines, Ltd. (quar.)	420c	6-25	5-30	Mengel Co. (quar.)	25c	6-9	5-19
5% 1st preferred (quar.)	\$1.25	6-2	5-15	Kerr Income Fund (monthly)	6c	5-15	5-3	Merchants Fire Assurance Corp. (N.Y.)—			
5½% convertible preferred A (quar.)	34¾c	6-2	5-15	Monthly	6c	6-15	6-4	Quarterly	50c	6-5	5-15
Hines (Edward) Lumber (quar.)	50c	7-10	6-21	Both above payments from net investment income.				Mergenthaler Linotype Co. (stock div.) Paid in lieu of cash for the second and third quarter of this year	3%	6-6	5-1
Hires (Charles E.) Co. (quar.)	15c	6-2	5-15	Ketchum & Co. (quar.)	15c	5-29	5-15	Mercantile Stores Co. (quar.)	35c	6-14	3-19
Home State Life Insurance Co. (Okla.)—				Keyes Fibre Co., common (quar.)	30c	6-1	5-9	Metal & Thermit, common (quar.)	30c	6-13	6-3
Stock dividend	2%	5-15	4-15	4.80% 1st preferred (quar.)	30c	7-1	6-10	7% preferred (quar.)	37½c	6-27	6-17
Cash dividend	25c	9-10	4-15	Keystone Custodian Funds—				Metropolitan Edison Co.—			
Honey Dew Food Stores (stock dividend)	25c	5-15	4-30	Series "S-2" Income Common Stock Fund (semi-annual from net investment inc.)	22c	5-15	4-30	3.80% preferred (quar.)	95c	7-1	6-4
Hooker Electrochemical Co., com. (quar.)	25c	5-29	5-2	Keystone Steel & Wire Co. (quar.)	50c	6-10	5-9	3.85% preferred (quar.)	96¼c	7-1	6-4
\$4.25 preferred (quar.)	\$1.06¼	6-27	6-3	Kleinert (I. B.) Rubber Co. (quar.)	17½c	6-12	5-29	3.90% preferred (quar.)	97½c	7-1	6-4
Hoover Co., class A (quar.)	20c	6-12	5-16	Knickerbocker Fund—				4.35% preferred (quar.)	\$1.08¾	7-1	6-4
Class B (quar.)	20c	6-12	5-16	Beneficial Interest series (from income)	8c	5-20	4-30	4.45% preferred (quar.)	\$1.11¼	7-1	6-4
4½% preferred (quar.)	\$1.12½	6-30	5-20	Knox Corp., class A (quar.)	7c	5-27	5-15	Meyer-Blanke Co. (quar.)	30c	6-12	5-29
Hormel (Geo. A.) & Co., common (quar.)	62½c	5-15	4-26	Knox Glass, Inc. (stock dividend)	3%	5-15	5-1	Extra	10c	6-12	5-29
6% preferred A (quar.)	\$1.50	5-15	4-26	Knudsen Creamery Co., common (quar.)	25c	6-13	6-2	Michaels Stern & Co.—			
Horn & Hardart Co. (N.Y.)—				60c preferred (quar.)	15c	5-23	5-15	4½% preferred (quar.)	\$1.12½	5-31	5-16
5% preferred (quar.)	\$1.25	6-2	5-19	Koehring Co. (reduced)	10c	5-31	5-15	4½% preferred (quar.)	\$1.12½	8-30	8-15
Horner (Frank W.), Ltd., class A (quar.)	\$1.12½	7-2	6-2	Kresge (S. S.) Co. (quar.)	40c	6-12	5-16	4½% preferred (quar.)	\$1.12½	11-29	11-14
Hot Shoppes, common (stock dividend)	1%	6-13	5-29	Kroger Company, common (quar.)	50c	6-2	5-2	Mickelberry's Food Products (quar.)	20c	6-13	5-21
Class B	1%	6-13	5-29	6% conv. 1st preferred (quar.)	\$1.50	7-1	6-16	Middlesex Water (quar.)	75c	6-2	5-15
Housatonic Public Service (quar.)	35c	5-20	5-6	7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-15	Mid-West Abrasive Co. (increased quar.)	15c	7-1	6-13
Hubinger Co. (quar.)	25c	6-15	6-5	Krueger (W. A.) Co. (quar.)	14c	5-15	4-30	Midwest Piping Co.	37½c	5-15	4-28
Extra	5c	6-15	6-5					Miles Laboratories (monthly)	10c	5-26	4-30
Hudson Bay Mining & Smelting Co., Ltd.—				La Salle Extension University (quar.)	15c	7-9	6-28	Milton Brick, Ltd. (s-a)	110c	5-31	5-15
Quarterly	75c	6-9	5-9	Quarterly	15c	10-9	9-28	Mining Corp. of Canada, Ltd.	125c	6-30	5-30
Hudson Pulp & Paper Co., class A (quar.)	31½c	6-2	5-16	Quarterly	15c	1-9-59	12-28	Minneapolis & St. Louis Ry. (quar.)	35c	5-29	5-14
\$1.41 2nd preferred (quar.)	35½c	6-2	5-16	LaSalle Wines & Champagne (quar.)	5c	5-20	5-9	Minnesota Power & Light Co., com. (quar.)	40c	6-2	5-12
5% preferred A (quar.)	31½c	6-2	5-16	Laclede Steel Co. (quar.)	\$1.50	5-15	5-8	5% preferred (quar.)	\$1.25	7-1	6-16
\$5.12 preferred B (quar.)	32c	6-2	5-16	Lake of the Woods Milling Co., Ltd.—				Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-14
5.70% preferred C (quar.)	35½c	6-2	5-16	7% preferred (quar.)	\$1.75	6-2	5-2	\$4.60 preferred (quar.)	\$1.15	7-1	6-14
6.25% preferred D (quar.)	39½c	6-2	5-16	Lamaque Gold Mines, Ltd.	110c	6-2	3-31	Missouri-Kansas Pipe Line Co., common	90c	6-17	5-29
Hughes-Owen Co., Ltd., class A (quar.)	120c	7-15	6-16	Lambert (Alfred) Inc.				Class B	4½c	6-17	5-29
Class B (quar.)	110c	7-15	6-16	Class A (quar.)	115c	6-30	6-13	Missouri Public Service, common (quar.)	18c	6-12	5-21
6.40% preference (quar.)	140c	7-15	6-16	Class B (quar.)	115c	6-30	6-13	Stock dividend	1½c	6-12	5-21
Hugoton Gas Trust—				Class A (quar.)	115c	9-30	9-15	4.30% preferred (quar.)	\$1.07½	6-1	5-16
Units of beneficial interest	30c	5-20	4-30	Class B (quar.)	115c	9-30	9-15	Missouri Utilities, common (quar.)	34c	6-2	5-14
Hugoton Production Co. (quar.)	60c	6-16	5-29	Class A (quar.)	115c	12-31	12-15	5% preferred (quar.)	\$1.25	6-2	5-14
Hunt Foods, Inc., 5% pref. (quar.)	12½c	5-29	5-15	Class B (quar.)	115c	12-31	12-15	Mitchell (J. S.) & Co., Ltd. (quar.)	\$13¼c	7-2	6-14
5% pref. A (quar.)	12½c	5-29	5-15	Land Title Insurance Co. (quar.)	10c	5-20	5-5	Mobile & Birmingham RR. Co.—			
Hunt Foods & Industries, common (quar.)	12½c	5-29	5-15	Lane Bryant, Inc. (quar.)	30c	6-2	5-15	4% preferred (s-a)	8c	7-1	5-29
5% preferred A (quar.)	\$1.25	5-29	5-15	Langston Industries (quar.)	15c	5-12	4-28	Mohasco Industries, 3½% pfd. (accum.)	87½c	6-2	5-19
Huron & Erie Mortgage Corp. (quar.)	140c	7-2	6-15	Laura Secord Candy Shops, Inc. (quar.)	25c	6-2	5-15	4.20% preferred (accum.)	\$1.05	6-2	5-19
Huston (Tom) Peanut (quar.)	50c	5-15	5-5	Le Tourneau (R. G.) Inc. (quar.)	25c	6-1	5-9	Mohawk Rubber Co. (quar.)	25c	6-30	6-14
Huttig Bach & Door—				\$2.50 preferred (quar.)	35c	7-1	6-10	Mojud Co., Inc.	30c	6-3	5-20
5% preferred (quar.)	\$1.25	6-30	6-16	Leas (James) & Sons (quar.)	62½c	7-1	6-10	Monarch Knitting, Ltd., 4½% pfd. (accum.)	\$1.50	7-2	6-13
5% preferred (quar.)	\$1.25	9-30	9-15	Lehigh Portland Cement Co. (quar.)	50c	6-2	5-15	Monsanto Chemical Co. (quar.)	25c	6-16	5-23
5% preferred (quar.)	\$1.25	12-30	12-15	Lehigh Salt (quar.)	25c	6-2	4-28	Moody's Investors Service—			
Idaho Power Co., common (quar.)	37½c	5-20	4-25	Levinson Shipbuilding (quar.)	40c	6-16	5-15	33 participating preferred (quar.)	75c	5-15	5-1
Illinois Lick Co. (quar.)	12c	5-15	5-1	Lexington Trust Fund Shares—				Moore Corp., Ltd., common (quar.)	145c	7-2	5-30
Imperial Chemical Industries, Ltd. (final)	8%	5-31	4-15	Quarterly from net investment income	11c	5-15	4-30	7% preferred A (quar.)	\$1.75	7-1	5-30
Imperial Flo-Glaze Paints, Ltd.—				Lexington Union Station Co., 4% pfd. (s-a)	8c	7-1	6-13	7% preferred B (quar.)	\$1.75	7-1	5-30
Common (quar.)	132½c	6-2	5-20	Libby McNeill & Libby, common (quar.)	10c	6-1	5-9	Moore-Handley Hardware Co.—			
\$1.50 convertible participating pfd. (quar.)	137½c	6-2	5-20	5¼% preferred (quar.)	\$1.31¼	6-1	5-9	5% preferred (quar.)	\$1.25	6-2	5-15
Indiana Gas & Water (quar.)	25c	6-1	5-15	Libby-Owens-Ford Glass Co. (quar.)	90c	6-10	5-21	Moore-Cormack Lines Inc. (quar.)	37½c	6-14	5-29
Indiana Steel Products Co. (quar.)	30c	6-10	5-23	Life & Casualty Insurance Co. of Tenn.—				Moore Products Co. (quar.)	7½c	6-2	5-15
Indianapolis Water Co., common (quar.)	25c	6-2	5-10	Quarterly	15c	6-10	5-9	Stock dividend	2c	6-2	5-15
5% preferred (quar.)	\$1.25	7-1	6-10	Liggett & Myers Tobacco Co. (quar.)	\$1	6-2	5-14	Morgan Engineering, common (quar.)	30c	6-10	5-12
4¼% preferred (quar.)	\$1.06¼	7-1	6-10	Lilly (Eli) & Co., com. "B" non voting (quar.)	45c	6-10	5-16	\$2.50 prior preferred (quar.)	62½c	7-1	6-16
Industria Elctrica de Mexico S. A.—				Lincoln National Life Insurance Co. (Fort				Morgan (Henry), Ltd., common (quar.)	122½c	6-2	5-6
American shares	20c	5-30	5-15	Quarterly	40c	8-1	7-10	4¼% pref. (quar.)	\$1.18	6-2	5-6
American shares	20c	11-28	11-15	Link-Belt Co. (quar.)	75c	6-2	5-8	Morrison-Knudsen Co. (quar.)	40c	6-2	5-1
Industrial Enterprises (stock dividend)	3%	6-2	5-13	Special guaranteed (quar.)	50c	6-10	5-15	Motor Finance Corp. (quar.)	81c	5-29	5-9
Ingersoll-Rand Co., common (quar.)	75c	6-2	5-5	Special guaranteed (quar.)	50c	12-10	11-17	Motor Wheel Corp. (reduced)	15c	6-10	5-15
6% preferred (s-a)	\$3	7-1	6-2	Special guaranteed (quar.)	50c	3-10-59	2-19	Mount Diablo Co. (quar.)	6c	5-31	5-16
Inland Steel Co.	\$1										



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9		
28 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	37 1/4 May 6	Abacus Fund	1	*36 1/2	37	37	37 1/4	37	37 1/4	*37 1/4	37 1/4	4,100
37 1/4 Feb 12	51 1/4 July 15	43 1/2 Jan 13	57 1/2 May 6	Abbott Laboratories common	5	56 1/4	57 1/4	57 1/4	57 1/4	57	57 1/4	56 1/2	57 1/4	19,800
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	110 1/2 May 2	4% conv preferred	100	*109 1/2	110 3/4	*109 1/2	110 3/4	*110	110 1/2	109 1/2	109 1/2	200
11 1/4 Jan 2	17 1/2 Jun 10	14 Jan 3	17 1/2 Apr 11	ABC Vending Corp	1	17 1/2	17 1/2	x17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,100
36 1/2 Dec 30	64 1/2 May 17	37 1/4 Jan 2	45 1/2 Feb 14	ACF Industries Inc	25	38 1/2	39 1/4	39 1/4	39 1/4	39 1/2	40	39 1/2	39 1/4	7,600
12 1/2 Oct 21	16 1/4 May 27	14 1/2 Jan 2	18 1/2 May 9	ACF-Wrigley Stores Inc	1	17 1/2	18 1/4	18	18 1/4	18	18 1/4	17 1/2	18 1/2	25,400
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co	10	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	6,200
20 1/4 Dec 24	27 1/2 July 18	20 1/2 Jan 2	23 1/2 May 6	Adams Express Co	1	22 1/2	23	23	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	7,400
24 Mar 1	27 1/4 Jan 11	24 1/2 Jan 6	30 1/4 May 6	Adams-Millis Corp	No par	27 1/2	28 1/2	28 1/4	30 1/4	29 1/2	29 1/2	*28 1/2	29	1,300
132 Feb 12	204 Jun 7	143 Jan 2	188 Apr 22	Addressograph-Multigraph Corp	10	182 1/2	184	*182 1/2	184	184	185	183	184	1,000
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	9 1/2 Feb 4	Admiral Corp	1	8 1/2	9	9	9	8 1/2	8 1/2	8 1/2	8 1/2	9,300
19 1/4 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Aerquip Corp	1	17 1/2	17 1/2	17 1/2	18	17 1/2	18 1/2	18 1/2	19 1/2	3,000
16 1/4 Dec 31	31 1/2 July 23	17 1/4 Jan 2	25 1/4 May 1	Aetna-Standard Engineering Co	1	24	24	*24 1/4	24 1/4	24 1/4	24 1/4	*24 1/4	24 1/4	300
45 1/2 Oct 21	65 1/4 July 8	49 1/4 Jan 13	57 1/2 May 8	Air Reduction Inc common	No par	54 1/2	55 1/4	54 1/2	55 1/4	55 1/4	56	55 1/4	57 1/2	34,400
176 1/2 Feb 15	232 1/2 Jun 28	193 1/4 Jan 8	210 Mar 6	4.50% conv pfd 1951 series	100	*204	206	*205 1/2	208	206 1/2	206 1/2	*213	218	100
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 May 2	Alabama Gas Corp	2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	4,400
155 July 1	160 Aug 28	150 Jan 3	160 Mar 26	Alabama & Vicksburg Ry	100	*154	160	*154	160	*154	160	*154	160	---
2 Dec 23	3 1/4 May 28	2 1/2 Jan 3	3 1/4 Mar 26	Alaska Juneau Gold Mining	2	2 1/2	2 1/2	2 1/2	3	2 1/2	3	2 1/2	3	7,400
107 Dec 30	19 1/2 Jan 16	11 1/4 Jan 2	17 1/2 May 7	Alco Products Inc common	1	17	17 1/4	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	24,000
107 Jan 25	114 Jan 8	108 Jan 2	114 Apr 28	7% preferred	100	*114	115 1/4	114	114	*114	115 1/4	114	114	20
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	21 Apr 21	Aldens Inc common	5	20	20 1/2	20 1/2	20 1/2	20 1/4	20 1/2	20 1/2	20 1/2	1,800
70 Oct 30	77 1/4 Jan 14	72 Jan 16	80 Apr 30	4 1/4% preferred	100	*78 1/2	82	*78 1/2	82	78	78	*77 1/2	81	10
3 1/4 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	5 1/2 Jan 27	Allegheny Corp common	1	5	5 1/4	5	5 1/4	5	5 1/4	5	5 1/4	20,200
190 Oct 17	240 Oct 24	165 Mar 17	211 Apr 17	5 1/2% preferred A	100	*191	220	*191	210	*197	205	*197	220	---
80 1/2 Dec 31	146 Sep 5	80 Jan 21	91 1/2 Jan 27	5 1/2% conv prior preferred	No par	89 1/4	90	*88 1/4	89 1/4	*88 1/4	89	89 1/4	90	190
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	37 1/2 Mar 11	6% conv preferred	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	14,000
93 1/4 Dec 17	110 1/2 Jun 13	91 Apr 18	96 Jan 9	Allegheny & West Ry 6% gtd	100	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	35	34 1/4	35 1/4	16,300
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Feb 20	Allegheny & West Ry 6% gtd	100	*92	94 1/2	*92	94 1/2	93	93	*92	94	40
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Apr 29	80 1/2 Feb 4	Allen Industries Inc	1	*13 1/2	13 1/2	*13 1/2	13 1/2	13 1/4	13 1/2	*13 1/2	13 1/2	500
20 1/4 Nov 26	23 1/2 July 3	21 Jan 2	24 1/2 Feb 10	Allied Chemical Corp	18	75	75 1/2	75 1/2	75 1/2	75 1/2	76 1/2	75 1/2	76 1/2	10,400
				Allied Kid Co	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	500
36 1/2 Dec 24	59 Oct 4	40 1/2 Jan 13	49 1/2 Mar 24	Allied Laboratories Inc	No par	45 1/2	45 1/2	45	45 1/4	44 1/2	45 1/2	46	45 1/2	5,000
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	34 May 8	Allied Mills	No par	32	33	33	33 1/2	33 1/2	33 1/2	34	34	2,600
12 Nov 7	22 1/2 Aug 13	11 Apr 23	15 1/2 Jan 21	Allied Products Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,800
35 Dec 30	47 1/2 Jan 19	35 1/2 Jan 2	47 1/2 Mar 19	Allied Stores Corp common	No par	45 1/2	46 1/2	45 1/2	46	45 1/2	46	45 1/2	46 1/2	6,700
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 1/2 Apr 22	4% preferred	100	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	80
20 1/2 Dec 17	36 1/2 May 9	22 1/2 Apr 7	26 1/2 Jan 12	Allis-Chalmers Mfg common	10	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	22 1/2	23 1/2	92,700
87 Nov 6	119 May 16	91 1/2 Jan 2	99 Jan 16	4.08% convertible preferred	100	95 1/2	96	95 1/2	95 1/2	95 1/2	95 1/2	94 1/2	95 1/2	5,030
23 1/2 Nov 19	39 Jan 4	47 Jan 2	34 1/2 Mar 11	Alpha Portland Cement	10	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,000
27 1/2 Dec 23	53 1/2 July 8	26 1/4 Apr 10	32 1/2 Mar 12	Aluminum Limited	No par	27 1/2	27 1/2	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	75,600
59 1/4 Dec 30	102 July 8	40 1/2 Jan 2	74 1/2 Mar 24	Aluminum Co of America	1	68 1/2	69 1/2	69 1/2	70 1/2	69	70 1/2	68 1/2	69 1/2	26,500
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	52 Apr 29	6% convertible preferred	50	46	46 1/2	*46	47	46	47	*45 1/2	46	290
24 1/4 Nov 13	29 1/4 Jan 16	27 1/2 Jan 21	34 1/2 May 8	Amalgamated Sugar Co (The)	1	34 1/4	34 1/4	*33 1/2	33 1/2	*33 1/2	34 1/4	*34	35	200
33 Dec 31	53 1/2 July 3	43 1/2 Feb 21	40 1/2 Mar 3	Amerace Corp	12.50	*38 1/4	39	38 1/2	39	39 1/4	39 1/4	39	39 1/4	800
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	96 May 8	Amerad Petroleum Corp	No par	94 1/2	95 1/2	94 1/2	94 1/2	93	94 1/2	94 1/2	95 1/2	16,300
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	75 1/2 May 1	Amer Agricultural Chemical	No par	74 1/2	75	73 1/2	74	74	74 1/2	74	75	2,100
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	18 1/2 Feb 17	American Airlines common	1	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18	17 1/2	18	37,400
77 Oct 30	113 Jan 2	85 1/2 Jan 9	93 May 9	3 1/2% convertible preferred	100	*92 1/2	95	*92 1/2	94	*92 1/2	95	*92 1/2	94 1/2	100
31 1/4 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	42 1/2 Apr 25	American Bakeries Co com	No par	41 1/2	41 1/2	41 1/2	42 1/4	41 1/2	41 1/2	41 1/2	41 1/2	1,700
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	108 1/2 Apr 24	4 1/2% conv preferred	100	*106	107	*106	107	*105 1/2	107	106	106	10
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	32 1/2 Jan 2	American Bank Note common	10	28 1/2	28 1/2	29	29	29	29	29 1/2	29 1/2	2,500
31 Sep 5	66 May 5	59 1/2 Mar 19	63 May 9	6% preferred	50	*61	63	*61	61	*61	63	*		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9	Shares		
28 3/4	Dec 18	39 3/4	Apr 25	Archer-Daniels-Midland	No par	32 3/4	33 1/4	31	32	32 1/4	32 1/4	4,700
21 1/4	Dec 31	36	Jan 4	Argo Oil Corp.	5	24 1/4	25	24 1/4	28 1/4	28 1/4	28 1/4	21,600
39 3/4	Dec 10	65 1/2	Jan 2	Armco Steel Corp.	10	46	47 3/4	47 3/4	47 3/4	47 3/4	47 3/4	51,000
10 3/4	Oct 21	16 3/4	Jan 8	Armour & Co.	5	14 1/4	14 3/4	14	14 3/4	14	14 1/4	14,300
20 1/4	Nov 18	30	Jan 4	Armstrong Cork Co common	1	25 3/4	26 3/4	25 3/4	26 3/4	25 3/4	26 3/4	15,000
79	Sep 5	92	Feb 18	\$3.75 preferred	No par	90	90	88	88	89 1/4	89 1/4	330
18	Feb 14	32 1/2	Jun 5	Arnold Constable Corp.	5	16 1/2	17 1/2	16 3/4	17 1/2	16 3/4	17 1/2	7,300
3 1/4	Oct 22	6 3/4	Jun 7	Artloom Carpet Co Inc.	1	7 3/4	7 1/2	7 1/4	7 3/4	7 1/4	7 3/4	7,300
28	Dec 17	36 1/4	Jul 19	Art Industries Inc.	2.50	25	25 1/4	24 1/2	24 3/4	24 1/2	24 3/4	2,700
14 3/4	Dec 24	19 3/4	May 6	Asphalt Oil & Refining com.	1	15 3/4	16 1/4	16	16 1/4	15 3/4	16 1/4	15,900
27 1/4	Oct 17	31 1/4	May 31	2nd preferred \$1.50 series	No par	29	29 1/4	28 3/4	29	28 3/4	29 1/4	1,600
6 1/4	Jan 2	8 1/4	Nov 22	ASR Products Corp.	5	8 3/4	9 1/4	9	9 1/4	9	9 1/4	43,600
27 3/4	Oct 22	34	May 6	Associated Dry Goods Corp.—	1	34 1/4	34 1/2	33 3/4	34	33 1/4	33 3/4	3,500
88 3/4	Nov 4	103	Jan 28	Common	100	104 1/4	105	102 3/4	103 1/2	101	101 1/4	180
63 1/4	Nov 4	78	Jun 6	5.25% 1st preferred	100	71	72	71 1/4	72	71 1/4	71 1/2	1,100
				Associates Investment Co.	10							
16 3/4	Nov 19	27	Jan 11	Atchison Topeka & Santa Fe—	10	19 3/4	20	19 3/4	20 1/4	20 1/4	21 1/4	79,100
8 1/2	Nov 7	10 3/4	Feb 6	Common	10	9 3/4	9 1/2	9 3/4	9 3/4	9 3/4	9 3/4	14,000
27	Jan 2	31 1/2	Dec 13	5% non-cum preferred	10	34 1/4	34 1/4	33 3/4	34 1/4	34 1/4	35	2,900
83 1/2	Nov 1	95	Jan 23	Atlantic City Electric Co com.	6.50	89 1/2	89 1/2	89 1/2	91	89 1/2	91	30
26 1/2	Nov 13	50 1/4	Jul 15	4% preferred	100	32	32 3/4	33	33 3/4	32 3/4	33 3/4	5,900
36 1/2	Nov 13	57 3/4	Jun 6	Atlantic Coast Line RR.	No par	35 3/4	35 3/4	35 3/4	36	35 3/4	36 1/4	59,600
75 1/4	Nov 1	94	Jan 25	Atlantic Refining common	10	88	89 1/4	88	88 1/2	88 1/2	89 1/2	710
6 3/4	Dec 30	11 3/4	Jan 24	\$3.75 series B preferred	100	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	19,700
14	Dec 17	18	Jan 24	Atlas Corp common	1	16 1/4	16 1/4	16	16 1/4	16	16 1/4	1,300
56	Dec 30	79 1/2	Jul 16	5% preferred	20	64 1/4	65	64 1/4	64 1/4	63 1/4	64 1/4	2,000
7	Nov 26	14	Mar 29	Atlas Powder Co.	20	9 3/4	9 1/2	9 1/2	9 1/2	9 3/4	10 3/4	5,400
16 1/4	Nov 26	18 1/4	Mar 22	Austin Nichols common	No par	17 1/4	18	17 1/4	18	17 3/4	17 3/4	200
25 3/4	Oct 21	38	May 15	Conv prior pref (\$1.20)	No par	40 1/4	41 1/4	40 1/4	41	40 1/4	40 3/4	4,300
4 3/4	Oct 22	7 3/4	Jul 5	Automatic Canteen Co of Amer.	5	6 1/4	6 3/4	6 1/4	6 3/4	6 3/4	6 3/4	33,100
38 1/2	Nov 1	48 1/2	Jul 3	Avco Mfg Corp (The) common	3	44 3/4	44 3/4	44 3/4	45	44 3/4	45 1/4	700
				\$2.25 conv preferred	No par							
3 1/4	Dec 31	5 1/4	Jan 4	Babbitt (B T) Inc.	1	5 3/4	6 1/4	6 1/4	6 3/4	6 1/4	6 3/4	139,100
29	Oct 21	46 1/4	Jan 11	Babcock & Wilcox Co (The)	9	26 1/4	26 3/4	26 3/4	27 3/4	27 3/4	28 3/4	24,900
9	Dec 30	15	Jan 16	Baldwin-Lima-Hamilton Corp.	13	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	14,900
31 1/4	Nov 6	35 3/4	Feb 15	Baltimore Gas & Elec com.	No par	39	39 3/4	38 3/4	38 3/4	38 3/4	38 3/4	6,900
90 1/2	Jul 26	102	Mar 8	4 1/2% preferred series B	100	104	104	103	103 1/2	102 1/2	104	130
80	Jul 22	95	Feb 28	4% preferred series C	100	91	91	91	91	91	91 1/2	80
22 1/4	Dec 10	58 3/4	Jul 25	Baltimore & Ohio common	100	27 1/4	28 1/4	27 3/4	29 1/4	28 3/4	29 3/4	67,900
45 1/4	Dec 23	63	May 16	4% noncumulative preferred	100	51 1/2	51 3/4	51 1/2	52 1/2	52	52 1/2	1,800
27 1/2	Dec 17	57 1/4	Jan 2	Bangor & Aroostook RR.	1	33	33 3/4	34	34	33 3/4	33 3/4	1,000
50	Nov 14	89	Jul 23	Barber Oil Corp.	10	52	53	52 1/2	52 3/4	51 1/2	51 3/4	7,600
15 1/4	Jan 18	19 1/2	Jul 25	Basic Products Corp.	1	27 1/4	27 1/4	27 1/4	28 1/4	29	29 3/4	16,600
39 1/4	Oct 21	71 3/4	May 22	Bath Iron Works Corp.	10	49	49 1/4	48 3/4	50 3/4	49 3/4	49 3/4	4,900
15 3/4	Aug 6	17 1/2	Dec 16	Bausch & Lomb Optical Co.	10	23 1/4	23 1/4	23 1/4	24 1/4	23 3/4	24 1/4	17,000
29 3/4	Nov 25	35 3/4	May 20	Bayuk Cigars Inc.	No par	19 1/4	19 1/4	19 1/4	19 3/4	19 1/4	19 3/4	1,700
116	Nov 11	136	May 20	Beatrice Foods Co common	12.50	39 3/4	39 3/4	39	39	38 3/4	39 1/4	1,100
89 1/2	Jul 12	102	Apr 5	3 3/4% conv prior preferred	100	149	154	149	152	149	154	260
10 3/4	Dec 23	20 3/4	Jan 11	4 1/2% preferred	100	99 1/2	100 1/2	100	103	101	101	6,600
21	Dec 23	47 3/4	Jul 16	Beaunit Mills Inc.	2.50	12 3/4	13 1/4	13	13 3/4	13	13 1/4	19,300
72 1/2	Dec 26	86 1/2	Aug 9	Beckman Instruments Inc.	1	19 1/4	19 3/4	19 3/4	20 3/4	19 3/4	19 3/4	50
15 3/4	Oct 22	31 1/4	Jan 24	Beck Shoe (A S) 4 3/4% pfd	100	80	83	80	83	80 1/2	80 1/2	8,900
30	Nov 1	42	Apr 22	Beech Aircraft Corp.	1	24 3/4	25 1/4	25 1/4	25 1/4	24 3/4	25 1/4	50
27 1/4	Feb 12	35 1/2	Jul 2	Beech Creek RR.	50	31 1/4	31 1/2	30 3/4	31 1/2	30 3/4	31 1/2	4,400
10 1/4	Mar 8	13 1/4	Aug 1	Beech-Nut Life Savers Corp.	10	34 3/4	34 3/4	34 3/4	35 3/4	36	36 1/4	600
11 1/2	Oct 22	24 1/4	Jan 31	Belding-Hemlinway	1	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	11 3/4	12,000
36 1/2	Mar 15	50 1/2	Jan 2	Bell Aircraft Corp.	1	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	18,700
85	Jan 10	89 1/2	Feb 6	Bell & Howell Co common	10	60 3/4	61 3/4	60 3/4	62 1/4	61 3/4	62 1/4	1,700
				4 1/4% preferred	100	90	93	90	93	91	93	---
42	Oct 21	66 3/4	May 17	Bendix Aviation Corp.	5	47 3/4	48 3/4	48	49	48 1/4	48 3/4	15,600
16 3/4	Oct 18	21	May 14	Beneficial Finance Co common	1	23 1/4	23 1/2	23 1/2	23 3/4	24	24 1/4	11,500
40	Jun 18	48	May 9	5% preferred	50	49 1/4	50	49 1/4	50	49 1/4	49 1/4	300
26	Dec 30	32 1/4	Jul 15	Benguet Consolidated Inc.	1 peso	1	1 1/4	1	1 1/4	1	1 1/4	19,200
43	Feb 15	47 1/4	Dec 16	Best & Co Inc.	1	31 3/4	32	32 1/4	32 3/4	32 1/4	32 1/2	2,000
30 1/4	Oct 21	54 1/4	Jan 7	Best Foods Inc.	1	55 3/4	56	55 3/4	56 1/4	55 3/4	56 1/4	2,400
33 3/4	Dec 18	50 3/4	Jul 16	Bestwall Gypsum Co.	1	47 3/4	48	47	47 3/4	47	47 3/4	4,500
136	Jun 20	155	Jan 24	Bethlehem Steel (Del) common	8	39 1/2	40 1/4	40	40 1/4	40	40 3/4	133,200
6 3/4	Dec 23	15 3/4	Jan 11	7% preferred	100	153	153	155	155	154	154 1/2	500
56	Dec 11	75	Apr 2	Bigelow-Sanford Carpet (Del) com.	5	62 1/2	64	62 1/2	64 1/2	63	64	170
35 3/4	Dec 23	64 3/4	May 17	4 1/2% pfd series of 1951	100	40 3/4	41 1/4	41 1/4	41 3/4	41 3/4	42 1/2	2,600
21 1/4	Dec 18	43 3/4	Jan 2	Black & Decker Mfg Co.	1	27 3/4	27 3/4	27 1/4	27 3/4	27 1/4	27 3/4	7,900
19 1/4	Dec 31	33 3/4	Jan 2	Blaw-Knox Co.	10	21 3/4	21 3/4	20 3/4	21 3/4	20 3/4	21 3/4	7,000
12 1/2	Dec 23	29 3/4	Jan 14	Bliss & Laughlin Inc.	2.50	13 3/4	14 3/4	13 3/4	14 3/4	13 3/4	14 3/4	10,700
29	Oct 10	61 1/4	Jan 2	Bliss (B W) Co.	1	41 3/4	42 3/4	41 3/4	42 3/4	40 3/4	40 3/4	93,500
14	Dec 31	25	Jan 9	Boeing Airplane Co.	5	15 3/4	15 3/4	15 3/4	15 3/4	16	17 1/2	1,600
20	Dec 31	32	Apr 15	Bohn Aluminum & Brass Corp.	5	11 3/4	11 3/4	11 3/4	11 3/4	10	11 3/4	4,540
11	Dec 6	16 1/4	Jan 3	Bon Ami Co class A	No par	9 3/4	10	9 3/4	9 3/4	9	9 3/4	4,070
14	Oct 22	17 3/4	May 27	Class B	No par	16 3/4	16 3/4	16 3/4	17 1/2	17 3/4	17 3/4	14,000
9 3/4	Jan 2	11 3/4	Dec 5	Bond Stores Inc.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	500
51 1/4	Feb 12	63 3/4	Dec 2	Book-of-the-Month Club Inc.	1.25	67 1/4	67 1/4	66 1/4	67 1/4	66 1/4	67	3,200
25 3/4	Dec 24	46	Jan 10	Borden Co (The)	15	27 1/4	27 3/4	27	27 3/4	26 3/4	27 3/4	31,400
73	Oct 30	87	Jan 22	Borg-Warner Corp common	5	79	83	79	83	80	83	---
45	Oct 30	53 3/4	Jan 24	3 1/2% preferred	100	53 3/4	53 3/4	53 1/4	53 3/4	52 3/4	53 1/2	4,000
				Boston Edison Co.	25							
7 1/4	Dec 30	19 1/4	Jan 3	Boston & Maine RR—	No par	9 3/4	9 3/4	9 1/2	9 3/4	9 3/4	9 3/4	700
19 3/4	Dec 30	47 3/4	Jan 10	Common	100	21 3/4	21 3/4	21 3/4	21 3/4	21	21 3/4	2,900
6 1/2	Oct 22	11 1/4	Jan 2	5% preferred	100	9	9 1/4	8 3/4	9 1/4	9	9 1/4	15,400
27 3/4	Dec 24	41 1/4	Jul 8	Braniff Airways Inc.	2.50	30	30 3/4	29 3/4	29 3/4	28	28 3/4	18,700
35 1/2	Nov 18	48	Jan 11	Bridgeport Brass Co common	5	43	43	42 3/4	44	43	43	300
4 3/4	Dec 30	13 3/4	Jan 14	4 1/2% conv preferred	50	7	7 1/4	7	7 1/4	7	7 1/4	2,000
26 1/2	Nov 19	47	Jan 10	Briggs Manufacturing Co.	3.50	33 1/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	2,400
41	Jan 21	61 1/4	Jul 12	Briggs & Stratton Corp.	3	62 3/4	63 3/4	63 3/4	63 3/4	63 1/4	65 1/4	11,800
82	Aug 26	91	Dec 30	Bristol-Myers Co common	2.50	90 1/4	94	90 1/4	94	90 1/4	94	---
31 3/4	Oct 22	36 3/4	Jun 13	3 3/4% preferred	100	42 1/2	43	42 1/2	42 3/4	42 1/2		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest		Lowest	Highest		Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9		
97 1/2 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	18 1/2 Feb 6	30 1/2 Apr 7	Capital Airlines Inc.	15 1/8	15 1/8	15 1/8	15 1/8	14 1/8	15 1/8	11,000
28 1/4 Oct 22	51 1/4 Jun 13	30 7/8 Apr 7	35 1/2 Jan 29	28 1/4 Jan 21	Carborundum (The) Co.	32 1/4	33	32 1/4	32 1/4	32 1/4	32 1/4	4,400
21 Oct 22	32 1/2 May 22	24 Jan 13	28 1/4 Jan 21	100 Jan 31	Carey (Philip) Mfg Co.	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	27 1/4	10,800
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	100 Jan 31	30 1/4 Apr 14	Carolina Clinchfield & Ohio Ry.	99	99	98 1/2	99 1/2	98 1/2	98 1/2	220
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	30 1/4 Apr 14	48 1/4 Mar 13	Carolina Power & Light	28 1/4	28 1/4	28 1/4	29 1/4	29 1/4	29 1/4	5,800
40 1/4 Dec 19	74 1/4 July 16	39 1/2 Jan 13	48 1/4 Mar 13	42 May 6	Carpenter Steel Co.	45 1/2	45 1/2	45 1/2	46	47	47 1/4	2,700
31 1/4 Dec 30	65 1/4 Jan 11	32 1/2 Jan 2	42 May 6	43 Mar 19	Carrier Corp common	40	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	19,600
37 Aug 15	47 Apr 26	38 1/2 Jan 3	43 Mar 19	30 Mar 20	4 1/2% preferred	50	41	41	41	41	41	80
18 1/2 Oct 22	23 1/2 Aug 6	20 1/2 Jan 2	23 1/2 Apr 21	12 May 6	Carriers & General Corp	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
19 Dec 30	25 Oct 24	19 1/2 Jan 13	30 Mar 20	18 1/4 May 5	Carter Products Inc.	17 1/2	18 1/4	17 1/2	18 1/4	17 1/4	18 1/4	14,100
12 1/2 Oct 22	18 1/2 Jun 19	14 1/4 Apr 3	18 1/4 May 5	112 May 6	Case (J I) Co common	109 1/2	111	111	112	111	112	103,000
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	112 May 6	6 3/4 Apr 18	7% preferred	6	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	610
5 1/2 Oct 22	5 1/2 Mar 6	5 1/4 Jan 3	6 3/4 Apr 18	68 1/2 Jan 30	Caterpillar Tractor common	59 3/4	60	60 1/2	60 1/2	61	61 1/2	5,000
55 1/4 Dec 23	99 1/2 May 9	55 1/4 Apr 14	68 1/2 Jan 30	101 Apr 28	4.20% preferred	101	101	100 1/2	100 1/2	100 1/4	101 1/2	20,000
88 1/4 Oct 10	100 1/4 Mar 13	97 Feb 5	101 Apr 28	17 1/2 May 6	Celanese Corp of Amer com	15 1/2	16 1/4	16 1/4	17 1/4	16 1/4	17 1/4	200
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	17 1/2 May 6	108 1/2 May 7	7% 2nd preferred	107	109	108	109	107 1/2	109	83,700
96 Dec 31	109 1/2 Aug 20	99 Jan 2	108 1/2 May 7	69 1/2 May 7	4 1/2% conv preferred series A	67 1/2	67 1/2	67 1/4	68 1/2	69	69	40
55 Dec 24	70 Jan 8	55 1/2 Jan 2	69 1/2 May 7	33 1/2 Feb 4	Celotex Corp common	29 1/2	29 1/2	29 1/2	29 1/2	29 1/4	29 1/2	4,700
23 1/4 Oct 22	38 1/4 Jan 11	26 1/4 Feb 28	33 1/2 Feb 4	19 1/2 May 7	5% preferred	18 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,900
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 1/2 May 7	20 May 2	Central Aguirre Sugar Co.	19 1/2	20	19 1/2	20	20	20	300
17 1/4 Dec 31	22 Jan 16	17 1/2 Jan 2	20 May 2	10 1/2 Jan 29	Central Foundry Co.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,200
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jan 2	10 1/2 Jan 29	49 1/2 Feb 21	Central of Georgia Ry com	46	46	46 1/4	47 1/4	46 1/4	46 1/4	3,600
37 1/2 Apr 8	54 July 29	44 Jan 3	49 1/2 Feb 21	76 May 8	5% preferred series B	76	76	76	76	75 1/2	76	800
70 Oct 29	80 July 29	72 1/2 Mar 19	76 May 8	17 1/2 May 9	Central Hudson Gas & Elec	16 1/2	16 1/2	16 1/2	17 1/4	17 1/4	17 1/4	100
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	17 1/2 May 9	29 1/2 Apr 23	Central Illinois Lgt common	28 1/2	29	28 1/2	29 1/4	29 1/4	29 1/4	7,600
88 1/2 Jun 20	100 1/2 Jan 11	99 Feb 25	104 May 1	35 1/2 May 2	4 1/2% preferred	101	102	101	102	101	101	2,900
26 1/4 Nov 4	32 1/2 Dec 27	31 1/4 Jan 10	35 1/2 May 2	21 1/4 Apr 25	Central Illinois Public Service	20 1/4	21	20 1/2	21	20 1/2	21	160
17 Oct 21	36 May 20	17 1/2 Mar 21	21 1/4 Apr 25	46 1/4 May 7	Central RR Co of N J	45 1/2	45 1/2	45 1/2	46 1/4	46 1/4	46 1/4	2,800
34 1/4 Jan 3	43 1/2 May 22	41 1/4 Jan 7	46 1/4 May 7	25 1/2 Feb 20	Central & South West Corp	20 1/4	20 1/4	20 1/2	21 1/4	21 1/4	21 1/4	600
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	25 1/2 Feb 20	11 1/2 Apr 29	Central Violette Sugar Co.	10 1/4	10 1/4	10 1/4	11	10 1/2	11	8,700
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	11 1/2 Apr 29	32 1/2 Mar 24	Century Industries Co	30	30 1/2	30	30 1/2	29 1/2	30 1/2	2,400
24 1/4 Oct 22	59 1/2 Jan 8	24 1/4 Mar 3	32 1/2 Mar 24	10 1/4 May 2	Cerro de Pasco Corp.	9	9 1/4	9 1/4	10 1/4	9 1/4	10 1/4	6,400
8 Oct 21	11 1/2 Jan 10	8 1/4 Jan 20	10 1/4 May 2	36 1/2 Apr 22	Certain-Ted Products Corp.	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/4	36,800
19 1/4 Dec 24	43 1/4 Jan 2	14 1/2 Jan 2	36 1/2 Apr 22	3 May 7	Cessna Aircraft Co.	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,800
1 1/4 Dec 23	3 1/4 Jan 11	47 1/4 Jan 2	57 Feb 11	39 1/2 May 6	Chadbourne Gotham Inc.	49 1/2	50	49 1/2	50	49 1/2	50	28,200
45 1/2 Oct 11	69 1/4 Jan 9	34 Jan 2	39 1/2 May 6	100 1/2 May 8	Chain Belt Co.	98 1/4	98 1/4	99	99	98 1/2	99	400
31 1/2 Oct 22	38 Jan 11	91 Jan 2	100 1/2 May 8	42 1/2 Apr 16	Champion Paper & Fibre Co—	39	39	39 1/4	39 1/4	39 1/2	39 1/2	2,400
86 1/2 Jun 24	99 1/2 Jan 29	17 1/2 Jan 7	20 1/2 Jan 30	7 1/2 Feb 14	Common	98 1/4	98 1/4	99	99	100	100	100
17 1/4 Dec 30	31 1/4 May 2	31 1/4 Jan 2	20 1/2 Jan 30	56 1/4 Apr 30	\$4.50 preferred	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	28,000
20 1/2 Oct 10	49 1/4 Jan 24	31 1/2 Jan 2	42 1/2 Apr 16	7 1/2 Feb 14	Champion Oil & Refining Co.	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	11,800
4 1/4 Dec 31	10 1/2 Mar 28	4 1/4 Jan 3	7 1/2 Feb 14	28 Feb 19	Chance Vought Aircraft Inc.	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	5,800
30 Feb 12	50 1/2 July 11	32 1/2 Jan 2	37 1/2 Feb 14	28 Feb 19	Checker Motors Corp.	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	7,700
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	9 1/2 May 9	28 Feb 19	Chemtron Corp	9	9 1/4	9	9 1/4	9 1/4	9 1/4	80,200
23 1/4 Nov 12	31 1/2 Jan 4	23 Jan 2	28 Feb 19	56 1/4 Apr 30	Chemway Corp	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
46 1/4 Dec 23	69 1/2 Jan 9	47 1/4 Apr 7	56 1/4 Apr 30	92 1/2 Jan 30	Chesapeake Corp of Va.	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	14,400
89 1/4 Dec 26	110 1/4 Jan 9	89 Apr 17	92 1/2 Jan 30	12 1/2 Apr 17	Chesapeake & Ohio Ry common	90 1/2	93	90 1/2	92 1/2	92 1/2	92 1/2	100
9 1/4 Dec 30	23 1/4 Jan 11	9 1/4 Mar 14	12 1/2 Apr 17	23 1/2 Mar 5	3 1/2% convertible preferred	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
18 1/4 Dec 31	30 1/2 Mar 11	17 1/2 Mar 19	23 1/2 Mar 5	37 1/2 May 1	Chicago & East Ill RR com	20	20	20	20 1/4	19 1/4	21 1/4	500
24 1/2 Dec 10	42 July 25	17 1/2 Mar 19	37 1/2 May 1	16 1/4 Mar 24	Class A	35 1/4	36 1/4	35 1/4	36 1/4	36 1/4	36 1/4	4,000
31 Oct 22	40 Mar 15	31 1/4 Jan 2	36 1/2 Mar 6	53 Feb 4	Chic Great Western Ry com Del	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	1,600
10 1/2 Nov 11	20 1/2 July 25	11 1/2 Jan 2	16 1/4 Mar 24	17 1/4 May 9	5% preferred	51 1/2	52	51 1/2	52	52	52	10,100
40 1/4 Nov 19	61 1/4 Jan 14	45 1/4 Jan 10	53 Feb 4	25 1/2 May 9	5% series A noncum pfd	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	24 1/4	2,200
11 Dec 30	34 1/2 Apr 29	12 1/2 Jan 2	17 1/4 May 9	22 1/2 May 2	Chic & North Western com	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	9,400
18 Dec 30	43 1/2 Apr 29	18 1/2 Jan 2	25 1/2 May 9	22 1/2 May 20	5% preferred series A	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	8,500
18 1/4 Dec 23	29 1/4 May 10	19 1/2 Apr 7	22 1/2 May 2	18 Mar 21	Chicago Pneumatic Tool	16 1/2	17	16 1/2	17	16 1/2	17	6,400
19 1/4 Dec 30	37 1/4 Jan 7	14 1/2 Jan 7	18 Mar 21	11 1/2 Apr 21	Chicago Rock Isl & Pac RR	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,700
13 1/4 Jan 10	22 Mar 26	9 1/2 Jan 30	11 1/2 Apr 21	44 1/4 Mar 21	Chicago Yellow Cab	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,500
9 1/2 Nov 6	12 1/2 Jan 9	37 Mar 11	44 1/4 Mar 21	57 1/2 Jan 7	Chickasha Cotton Oil	43	45 1/2	43	45 1/2	46 1/2	47 1/2	1,000
49 1/4 Oct 31	64 Jan 11	47 Apr 11	54 1/4 Mar 21	44 1/4 Jan 7	Chile Copper Co	45 1/4	47	45 1/4	47	46 1/2	47 1/2	70
52 1/4 Dec 20	82 1/4 July 24	34 Apr 25	57 1/2 Jan 7	39 1/2 May 6	Chrysler Corp	98 1/4	98 1/4	99	99	98 1/2	99	61,900
23 1/4 Sep 11	30 Apr 24	28 1/4 Jan 8	31 1/2 Feb 8	95 1/4 Apr 30	Cincinnati Gas & Electric—	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	7,900
82 1/2 Oct 22	94 1/2 Jan 31	88 Jan 6	95 1/4 Apr 30	106 1/4 Apr 22	Common	92	93	92 1/4	92 1/4	92	93	150
25 1/4 Dec 24	50 1/2 Jan 4	27 Jan 2	37 Apr 28	52 May 7	4% preferred	105	106	105	106	105	106	340
39 1/4 Feb 12	47 Jan 17	44 Jan 13	52 May 7	53 1/2 May 9	Cincinnati Milling Machine Co.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,400
47 1/4 Oct 21	71 Jun 6	44 1/2 Feb 27	53 1/2 May 9	16 1/4 May 9	C I T Financial Corp	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	10,900
10 Dec 19	18 1/2 May 31	10 1/2 Jan 21	16 1/4 May 9	102 Feb 14	Cities Service Co	49 1/2	50 1/2	49 1/2	50 1/2	51 1/4	52 1/4	36,900
100 1/4 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	42 Apr 1	City Investing Co common	14 1/2	15 1/2	15 1/2	16	15 1/4	16 1/4	4,100
35 1/4 Dec 30	46 1/2 Jun 4	35 1/2 Jan 17	42 Apr 1	18 Apr 9	5 1/2% preferred	101 1/4	106	101 1/4	106	102	106	2,800
15 Dec 23	20 1/2 Apr 9	15 1/2 Jan 2	18 Apr 9	100 1/2 May 9	City Products Corp	40 1/4	41 1/4	40 1/4	41 1/4	41 1/4	41 1/4	2,800
93 1/4 Jan 7	99 Dec 24	97 1/2 Jan 23	100 1/2 May 9	45 1/2 Feb 13	City Stores Co common	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	1,900
33 Dec 23	67 1/2 July 2	35 1/4 Jan 2	45 1/2 Feb 13	150 Jan 23	4 1/4% convertible preferred	100	101	100	101	99 1/2	100 1/2	30
162 Nov 4	175 May 18	140 Apr 1	150 Jan 23	74 1/2 Jan 13	Clark Equipment Co	42	42 1/4	42	42 1/4	41 1/4	42 1/4	11,700
73 Dec 23	83 Jan 25	68 Apr 7	74 1/2 Jan 13	40 1/2 Feb 4	C C C & St Louis Ry Co com	131	145	131	145	131	145	30
30 Oct 21	43 1/2 May 20	37 1/2 Feb 25	40 1/2 Feb 4	105 Feb 13	5% noncumulative preferred	69	73	69	73	71	73	2,800
90 Oct 23	104 Jan 14	99 1/2 Jan 2	105 Feb 13	62 1/2 Feb 26	Cleveland Electric Illum com	104 1/2	105	104 1/2	104 1/2	105	105	480
57 1/2 Nov 8	71 1/2 Feb 6	60 Jan 29	62 1/2 Feb 26	37 Feb 10	Cleveland & Pitts RR 7% gtd	61 1/2	63	61 1/2	62 1/2	62	64	90
33 1/2 Dec 5	40 1/4 May 3	35 Jan 23	37 Feb 10	18 1/2 Mar 11	Special guaranteed 4% stock	35	36 1/4	34 1/4	36	35 1/4	36 1/4	40
15 1/4 Dec 16	25 1/2 July 19	15 1/4 Jan 2	18 1/2 Mar 11	45 1/4 Apr 9	Clevite Corporation	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,000
31 1/2 Dec 23	43 1/2 Mar 6	32 Jan 2	45 1/4 Apr 9	133 Mar 12	Cluett Peabody & Co com	40 1/2	40 1/2	40 1/2	40 1/2	39 1/4	40 1/2	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par							
9 Dec 31	15% Jan 7	8% Apr 29	10 Jan 20	Continental Copper & Steel—	2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	4,000
20 1/4 Nov 4	26 1/4 Jan 7	18 1/2 May 8	20% Jan 10	Industries common	25	19 1/2	20	18 1/2	19 1/4	18 1/2	200
39 1/4 Nov 14	54 1/4 May 3	44 Jan 18	52 1/2 Mar 7	5% convertible preferred	5	51 1/2	51 1/4	51 1/2	51 1/4	51 1/2	9,600
5 1/2 Oct 22	9 Jun 14	6 Jan 2	8 1/2 Apr 23	Continental Insurance	5	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	16,800
41 1/2 Dec 30	70 1/4 Jun 19	38 1/2 Feb 12	52 1/2 May 2	Continental Motors	5	50 1/2	52 1/2	50 1/2	51 1/2	50 1/2	15,000
26 1/2 Dec 24	43 1/2 July 25	28 1/2 Jan 3	34 1/4 May 8	Continental Oil of Delaware	14	33 1/2	34	33 1/4	33 1/2	34	1,500
17 1/2 Dec 23	37 May 15	18 1/2 Jan 2	22 1/2 Feb 3	Continental Steel Corp.	5	20 1/2	21 1/4	20 1/2	21 1/2	21 1/2	9,900
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	24 1/4 Mar 24	Cooper-Bessemer Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	12,000
20 Dec 23	40 1/2 July 11	21 Jan 2	25 1/2 Feb 5	Copper Range Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,900
49 1/2 May 21	54 1/4 July 25	50 1/2 Jan 20	52 Jan 30	Copperweld Steel Co common	5	50 1/2	52 1/2	50 1/2	51 1/2	50 1/2	—
51 Dec 30	79 1/2 July 11	52 Jan 14	55 Apr 17	5% convertible preferred	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	—
28 Feb 11	34 1/2 Dec 27	33 1/2 Jan 13	42 1/4 Mar 24	6% convertible preferred	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	—
145 July 18	166 1/2 Dec 17	159 Mar 20	168 1/2 Jan 23	Corn Products Refining common	10	40 1/2	41	40 1/2	41 1/2	41 1/2	32,600
12 1/2 Dec 24	27 1/2 Jan 14	12 1/2 Apr 16	16 1/2 Jan 22	7% preferred	100	163 1/2	164 1/2	163 1/2	164 1/2	164 1/2	80
57 1/4 Feb 13	106 1/4 July 11	74 1/2 Feb 12	86 1/2 Mar 26	Cornell Dubilier Electric Corp.	1	15	15	15	15 1/4	15	3,700
74 Oct 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	Corning Glass Works common	5	84	85 1/2	84 1/2	85	84 1/2	10,600
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred	100	85	86 1/2	85 1/2	86 1/2	86 1/2	20
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 Jan 24	3 1/2% preferred series of 1947-100	100	86	86	86 1/2	87 1/2	86 1/2	10
4 Oct 18	6 1/2 Jan 2	4 1/2 May 9	5 1/2 Jan 24	Cosden Petroleum Corp.	1	17 1/2	18 1/2	17 1/2	18	17 1/2	11,300
1 1/2 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	2 1/2 Feb 4	Coty Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,900
22 Oct 22	36 1/4 Apr 22	24 1/2 Jan 13	29 Mar 13	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	800
74 Nov 29	86 Mar 14	79 Jan 24	83 1/2 Apr 23	Crane Co common	25	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	8,900
				3 1/4% preferred	100	82 1/2	86	84	90	84	90
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	34 1/2 Mar 27	Cream of Wheat Corp (The)	2	32 1/2	33 1/4	33	33 1/2	33	1,500
14 Jan 31	17 1/2 Oct 4	14 1/4 Mar 3	19 1/2 Apr 28	Crescent Petroleum Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,600
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	19 1/2 May 8	Crown Cork & Seal common	2.50	18	18 1/2	18 1/2	18 1/2	19	25,400
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	38 1/4 May 9	82 preferred	No par	35	35	35 1/2	35 1/2	36 1/4	2,200
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	49 1/2 Jan 30	Crown Zellerbach Corp common	5	46 1/2	47 1/4	47 1/2	47 1/2	46 1/4	16,300
85 Oct 22	100 Feb 18	95 1/2 Mar 18	100 1/2 Apr 28	\$4.20 preferred	No par	99 1/2	100	99 1/2	99 1/2	100	1,30
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	19 1/2 Jan 20	Crucible Steel Co of America	12.50	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	35,800
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd	100	25	25 1/4	25 1/2	25 1/2	24 1/2	650
17 1/4 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	23 1/2 May 9	Cuban-American Sugar	10	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	8,100
5 1/2 Oct 21	11 Jan 2	7 1/4 Jan 2	11 1/4 May 6	Cudahy Packing Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	38,400
54 Nov 19	65 1/2 Jan 2	56 Jan 7	66 1/2 May 6	4 1/2% preferred	100	66	66	65 1/2	66 1/2	64 1/2	600
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	9 1/4 May 9	Cuneo Press Inc.	5	7 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,400
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	33 Apr 28	Cunningham Drug Stores Inc.	2.50	33	33	32 1/2	32 1/2	32 1/2	200
7 1/2 Jan 18	13 1/4 May 8	8 1/2 Apr 3	10 1/2 Jan 21	Curtis Publishing common	1	8 1/2	9	8 1/2	8 1/2	8 1/2	13,300
53 1/4 Feb 12	59 1/2 Jan 5	55 Mar 11	56 1/2 Feb 13	84 prior preferred	No par	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	—
19 1/2 Jan 17	22 Jun 4	19 1/2 Mar 5	21 1/4 Feb 5	\$1.60 prior preferred	No par	19 1/2	19 1/2	19 1/2	19 1/2	20	800
23 1/2 Dec 9	47 1/2 Jan 11	20 1/2 Mar 5	28 1/2 Jan 9	Curtis-Wright common	1	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	39,600
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 6	33 1/2 Apr 28	Class A	1	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	800
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	47 May 9	Cutler-Hammer Inc	10	45	45 1/2	45 1/2	46 1/2	46	6,300
40 1/2 Oct 21	61 July 12	41 1/2 Apr 3	48 1/2 May 5	Dana Corp common	1	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	600
79 1/4 Jan 7	86 1/2 Mar 1	83 1/4 Jan 15	90 Apr 29	3 1/4% preferred series A	100	92	92	92	92	92	—
8 1/2 Oct 22	12 1/2 Jan 9	9 1/4 Jan 14	11 Apr 14	Dan River Mills Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,000
3 1/2 Dec 16	6 1/2 Feb 27	3 Mar 11	3 1/2 Jan 23	Davega Stores Corp common	2.50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	200
10 Dec 18	13 1/2 Apr 3	10 1/2 Apr 21	11 1/2 Jan 7	5% convertible preferred	20	10 1/2	11	10 1/2	11	10 1/2	—
27 1/2 Oct 22	47 Aug 1	30 Mar 10	35 Jan 16	Daystrom Inc	10	31	31 1/4	31 1/2	31 1/2	31 1/2	2,400
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	49 1/2 Apr 23	Dayton Power & Light common	7	49	49 1/2	49 1/2	49 1/2	48 1/2	3,400
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series A	100	86	86	85	86	85 1/2	10
72 Oct 24	86 Feb 27	83 Mar 26	88 Jan 18	Preferred 3.75% series B	100	86	86	86	86	87	40
75 Jun 19	88 Apr 5	83 Mar 18	88 Apr 24	Preferred 3.90% series C	100	86 1/2	87	86 1/2	87 1/2	86 1/2	—
14 1/2 Oct 22	23 1/2 Jan 3	15 1/2 Jan 2	17 1/2 Mar 14	Dayton Rubber Co	50c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400
13 1/2 Jan 2	19 1/2 July 22	13 1/2 Jan 2	16 1/4 Mar 10	Decca Records Inc	50c	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	23,700
26 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 2	35 1/2 May 5	Deere & Co common	10	34 1/2	35 1/2	34 1/2	35	34 1/2	31,600
26 Nov 7	31 1/2 Feb 1	30 Feb 25	32 1/2 Jan 27	7% preferred	20	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	1,200
19 1/2 Dec 30	28 1/2 Apr 25	19 1/2 Mar 18	23 Feb 6	Delaware & Hudson	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,800
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Apr 10	7 1/2 Apr 21	Delaware Lack & Western	50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,700
41 1/2 Feb 25	51 1/2 May 15	46 1/2 Feb 18	50 1/2 Apr 30	Delaware Power & Light Co	13.50	50	50 1/4	50	50 1/2	50 1/4	2,800
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	20 1/2 Feb 17	Delta Air Lines Inc	3	16 1/2	17	17 1/2	17 1/2	17 1/2	6,200
33 1/2 Oct 22	48 1/2 July 17	34 1/2 Apr 2	41 1/2 May 9	Denv & Rio Grande West RR No par	—	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	18,000
35 1/4 Oct 23	41 1/2 May 21	37 1/2 Jan 2	40 1/2 Mar 11	Detroit Edison	20	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	9,900
55 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Hillside & S W RR Co	100	55	57	55	57	55	—
8 1/2 Dec 17	22 1/2 Jan 2	9 1/2 Jan 2	10 1/2 Jan 16	Detroit Steel Corp.	1	9 1/2	10	10	10	10 1/2	6,900
37 Jan 21	59 1/2 July 3	29 1/2 Apr 1	43 1/2 Feb 4	De Villiers Co	15	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	900
34 1/2 Dec 17	39 Jan 31	34 1/2 Mar 17	34 1/2 Apr 17	Devco & Reynolds class A	2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	—
29 1/2 Dec 19	37 1/2 Jan 2	30 1/2 Apr 3	37 1/2 Mar 13	Diamond Alkali Co	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	10,200
25 1/2 Dec 30	37 1/2 Mar 13	26 1/2 Jan 2	32 1/2 Apr 30	Diamond-Gardner Corp com	1	32	32 1/2	32	32 1/2	32 1/2	3,600
38 1/4 Nov 12	34 Mar 29	29 1/2 Mar 26	32 1/2 May 7	\$1.50 preferred	25	31 1/2	32	31 1/2	32	32 1/2	800
13 1/2 Dec 30	15 1/2 Jan 14	11 1/2 Jan 7	15 Apr 18	Diana Stores Corp	50c	15	15	15	14 1/2	14 1/2	1,000
13 Dec 6	15 1/2 Dec 16	14 Jan 2	21 1/4 May 8	Disney (Walt) Productions	2.50	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	29,200
23 1/2 Oct 22	34 1/2 Jan 14	25 1/2 Jan 2	28 1/2 May 9	Distillers Corp-Seagrams Ltd.	2	27 1/2	28	28 1/2	28 1/2	28 1/2	4,600
9 1/2 Apr 17	13 1/4 July 5	9 1/2 Jan 2	12 1/2 Apr 24	Diveco-Wayne Corp	1	12 1/2	12 1/2	12	12 1/2	12	2,700
8 Dec 10	11 1/4 Jan 14	8 1/2 Jan 3	10 1/2 Jan 31	Dr. Pepper Co	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200
11 Dec 24	14 1/2 Jan 12	11 1/2 Jan 2	16 1/2 Apr 30	Dome Mines Ltd	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,300
50 1/2 Oct 10	91 Jan 14	54 1/2 Apr 8	74 1/2 Jan 9	Douglas Aircraft Co	No par	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	23,500
11 1/2 Dec 24	24 1/4 Jan 19	12 Jan 2	14 1/2 Feb 28	Dover Corp	1	13 1/2	13 1/2	14	14	14 1/2	5,000
49 Oct 22	68 1/4 Jan 27	52 1/2 Apr 7	59 1/2 Feb 4	Dow Chemical Co	5	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	23,900
36 1/2 Dec 24	57 1/2 May 13	33 Apr 7	42 1/2 Feb 4	Dresser Industries	50c	36	36 1/2	36 1/2	36 1/2	36 1/2	22,000
18 1/4 Oct 21	19 1/4 May 9	16 1/2 Jan 3	20 May 9	Drewry's Limited U S A Inc	1	18 1/2	18 1/2	19	19 1/2	19 1/2	1,800
18 1/2 Oct 22	25 1/2 Jun 5	24 1/2 Jan 2	31 1/2 Mar 14	D T M Corp	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	600
9 1/2 Aug 20	12 Jan 15	9 Mar 26	10 1/2 Jan 23	Dunhill International	1	9 1/2	10	9 1/2	10	9 1/2	—
5 1/2 Dec 20	9 1/2 Aug 6	6 1/2 Jan 2	8 1/2 Apr 9	Dunlop Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,000
160 1/2 Oct 21	206 July 16	172 1/2 Apr 10	188 1/2 Feb 4	du Pont de Nem (E I) & Co—	5	178 1/2	179 1/2	179 1/2	179 1/2	178 1/2	16,600
99 Jun 27	110 Mar 27	106 1/2 Jan 8	112 1/4 Apr 21	Common	5	111 1/2	111 1/2	110 1/2	111 1/2	110 1/2	600
76 1/2 Nov 14	89 1/2 Feb 1	85 Jan 6	91 1/4 Apr 28	Preferred \$4.50 series	No par	91	91	90 1/2	90 1/2	90 1/2	700
30 1/2 Oct 23	37 1/4 Apr 2	34 1/2 Jan 2	39 1/4 Apr 24	Preferred \$3.50 series	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	6,200
36 1/2 Nov 14	45 Jan 25	41 Mar 5	46 1/2 May 6	Duquesne Light Co common	10	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	10



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	High	Lowest	High	Monday May 5	Tuesday May 6			Wednesday May 7	Thursday May 8	Friday May 9				
F														
39 1/8 Nov 25	65 Jan 17	37 1/8 Apr 16	43 1/2 May 5	Fairbanks Morse & Co.	No par	41	43 1/2	41	42	41	41	40	40 1/2	1,700
6 Oct 11	12 1/4 Jan 24	7 Jan 2	12 1/4 May 9	Fairchild Engine & Airplane Corp.	1	10 1/4	11	11	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	95,600
		22 1/2 Apr 22	25 1/2 Mar 13	Fairmont Foods Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	24	24	900
		79 Apr 8	82 1/4 Apr 30	4 1/2 convertible preferred	100	81 1/2	82 1/2	81 1/2	82 1/2	82 1/2	82 1/2	82	82 1/2	
15 Sep 25	17 1/8 July 1	15 1/4 Jan 2	18 1/8 Mar 23	Falstaff Brewing Corp.	1	17 1/8	17 1/8	17 1/8	17 3/8	17 1/4	17 1/4	17	17 1/4	3,300
22 1/2 Jan 22	25 1/2 Nov 29	24 1/4 Jan 2	29 1/4 May 9	Family Finance Corp common	1	27 1/8	28	28 1/4	28 3/8	28 3/8	28 3/8	28 3/8	29 1/4	6,300
67 Aug 23	67 1/4 Jan 12			5 1/2 preferred series B	50	74	79	77	82	76	82	76	81	
41 1/8 Oct 21	64 1/4 July 10	45 1/2 May 9	53 1/2 Mar 11	Fansteel Metallurgical Corp.	5	45 1/2	46	45 1/2	46 1/2	46 1/4	46 1/2	46 1/4	46 1/2	8,100
3 1/2 Dec 30	7 1/4 Jan 14	3 1/2 Apr 7	4 1/4 Apr 25	Fawick Corp.	2	4 1/4	4 1/4	4 1/4	4 3/8	4 1/4	4 1/4	4 1/4	4 1/4	900
10 Oct 22	16 1/8 Apr 23	11 1/8 Jan 2	14 1/8 May 5	Feeders-Quigan Corp common	1	13 1/8	14 1/8	13 1/2	14	13 3/4	13 3/4	13 3/4	13 3/4	29,300
45 Sep 30	61 1/2 May 13	50 Feb 27	54 Mar 20	5 1/2 conv pfd 1953 series	50	50 1/4	54	50 1/4	54	50 1/4	54	50 1/4	54 1/4	
31 1/4 Dec 31	45 1/8 July 8	32 Mar 3	36 1/8 Jan 23	Federal Mogul Bower Bearings	5	34 1/4	34 1/4	34 1/4	34 3/4	35	35	34 1/2	35	1,600
17 1/8 Dec 31	25 1/8 Jun 17	18 1/4 Apr 7	22 Jan 2	Federal Pacific Electric Co.	1	19 1/8	19 1/8	19 1/8	20 1/4	20 1/4	20 1/4	20 1/4	20 1/2	6,700
29 Dec 31	36 1/8 May 14	29 1/2 Jan 3	35 1/8 May 2	Federal Paper Board Co common	5	35	35 1/4	35 1/4	35 3/8	35 3/8	35 3/8	35	35	300
18 1/4 Sep 10	20 1/4 Jan 31	19 1/8 Jan 2	20 1/8 Mar 10	4.60% preferred	25	19 1/8	19 1/4	19 1/4	19 3/4	19 3/4	19 3/4	19 3/4	20 1/8	2,000
27 1/8 Jan 21	34 1/4 Jan 11	29 1/4 Jan 7	38 1/2 Apr 28	Federated Dept Stores	2.50	37	37 1/2	37 1/2	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	9,300
20 1/8 Nov 12	28 Jun 18	16 1/2 May 2	23 1/8 Mar 13	Fenestra Inc.	19	16 1/2	17 1/8	17 1/8	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	3,000
16 Dec 30	31 1/4 Jan 10	16 1/2 Jan 2	20 1/8 May 9	Ferro Corp.	1	19 1/8	19 1/8	19 1/8	19 1/2	19 1/2	19 1/2	19 1/2	20 1/4	2,200
19 1/4 Oct 22	32 Jan 14	20 1/2 Jan 2	27 1/2 May 9	Fibreboard Paper Prod com	No par	25 1/4	25 1/4	25 1/2	25 1/2	25 1/2	26	26 1/8	27 1/2	19,000
75 1/4 Oct 28	105 July 12	83 1/4 Jan 14	97 Mar 24	4 1/2 convertible preferred	100	92 1/2	92 1/2	94	96	96	96	96	99	70
39 Oct 20	57 May 2	47 1/2 Feb 10	53 1/2 Feb 17	Fidelity Phenix Fire Ins NY	5	51 1/8	52	52	52 3/8	52 3/8	52 3/8	52	52 1/2	5,100
19 1/2 Dec 20	29 1/4 Jan 9	16 1/2 Apr 25	24 1/4 Mar 14	Fifth Avenue Coach Lines Inc.	10	18 1/2	18 1/2	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	18 3/4	3,000
36 1/4 Nov 13	66 Jan 2	38 1/2 Apr 7	45 1/4 Feb 5	Filtrol Corp.	1	42	42 1/2	42 1/2	42 3/4	41 1/4	42 1/4	41	41 1/4	7,400
81 1/4 Nov 13	101 1/4 July 23	82 1/4 Apr 16	93 1/2 Jan 6	Firestone Tire & Rubber com	6.25	84 1/2	87 1/8	84 1/2	85 1/4	85	85 3/4	85 1/2	87 1/2	5,700
100 1/4 Oct 2	106 Feb 8	101 1/4 Jan 14	103 1/2 Mar 6	4 1/2% preferred	100	102 1/2	103	102 1/2	102 1/2	103	103	102 1/4	102 1/2	30
47 Mar 12	57 Dec 5	55 1/2 Feb 14	64 1/2 May 8	Firstamerica Corp (w)	2	16 1/4	16 1/2	16 1/2	16 3/8	16 1/2	16 1/2	16 3/4	16 1/2	77,000
				First National Stores	No par	62 1/2	63	63	63	63 1/4	64	63 1/4	64 1/2	2,700
6 1/4 Dec 16	12 1/4 Jan 4	6 1/2 Mar 10	8 1/4 Jan 16	Firth (The) Carpet Co.	5	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/4	7 1/2	2,400
34 1/4 Oct 22	46 1/2 July 9	37 1/2 Jan 6	45 1/2 Mar 20	Flintkote Co (The) common	5	42 1/2	42 1/2	42 1/2	43	42 1/4	43 1/2	41 1/8	42 1/2	6,900
79 Nov 6	95 1/4 May 10	87 1/8 Jan 8	93 1/2 Feb 10	3 1/2 preferred	No par	91	93 1/2	91	93 1/2	91	93 1/2	91	92 1/2	
45 Oct 21	59 1/4 May 8	56 1/2 Jan 10	65 1/4 Apr 30	Florida Power Corp.	7 1/2	64 1/2	65	64 1/2	65 1/4	63 1/4	64	63 1/2	64	6,100
44 1/4 Aug 27	59 1/4 Jun 13	54 Jan 9	66 1/8 May 6	Florida Power & Light Co	No par	65 1/2	66 1/8	64 1/2	66 1/2	65 1/2	66	65 1/2	66	11,900
17 1/8 Nov 20	22 1/4 Oct 28	17 Apr 3	20 Jan 16	Fluor Corp Ltd	2.50	17 1/8	17 1/8	18 1/8	18 1/8	17 1/8	18	18 1/4	18 1/4	1,900
34 1/4 Oct 22	43 1/8 Jan 3	39 1/8 Jan 3	49 1/2 May 9	Food Fair Stores Inc common	1	48 1/2	49 1/4	48 1/2	48 3/4	48 1/4	48 1/2	48 1/2	49 1/4	8,400
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 div cum pfd ser of '51	15	90	92 1/2	90	92	91 1/2	92	90	92	30
7 1/4 Mar 6	18 1/4 Aug 2	12 1/4 Jan 2	25 1/8 Mar 20	Food Giant Markets Inc	1	21 1/8	22	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,000
5 1/4 Oct 21	8 Nov 27	7 1/4 Jan 2	13 1/2 Mar 11	4 1/2 convertible preferred	100	11 1/4	12	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	11 1/2	1,700
42 1/4 Oct 21	65 1/4 May 15	47 1/2 Jan 13	56 1/2 Mar 27	Food Machinery & Chem Corp	10	54 1/2	55 1/4	54 1/2	54 1/4	55	56 1/4	55 1/2	56 1/2	7,800
84 1/2 Jan 3	134 Aug 5	100 Jan 2	115 May 9	3 1/4 convertible preferred	100	105	115	105	115	105	115	110	115	10
92 1/2 Jan 3	93 1/4 Aug 5	92 Feb 4	94 May 1	3 1/4 preferred	100	93 1/2	94 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	770
33 1/2 Oct 21	61 1/4 July 16	38 1/2 Jan 7	43 1/2 May 8	Foot Mineral Co.	1	41	42 1/4	42	43 1/4	42	43 1/4	43	43 1/4	10,200
35 1/2 Dec 30	59 1/4 Mar 19	37 1/2 Jan 2	41 1/2 Feb 5	Ford Motor Co.	5	39 1/2	39 1/2	39 1/2	40	40	40 1/4	39 3/4	39 3/4	52,800
13 1/2 Dec 22	18 1/8 Apr 29	15 Jan 2	18 1/2 Apr 22	Foremost Dairies Inc.	2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/8	18	18 1/2	16,400
32 1/2 Dec 30	67 1/4 July 8	25 1/2 Feb 25	37 1/4 Jan 16	Foster-Wheeler Corp.	10	31 1/2	32 1/4	32 1/2	32 3/4	31 1/4	32 1/4	31 1/2	32	5,900
8 Nov 18	17 1/4 May 3	8 Jan 2	12 1/2 Mar 14	Francisco Sugar Co.	No par	11 1/8	11 1/8	10 7/8	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,500
10 1/2 Dec 2	12 1/2 Jan 3	10 1/4 Jan 14	11 1/2 Mar 13	Franklin Stores Corp.	1	11 1/8	11 1/8	11 1/8	11 1/2	11 1/4	11 1/4	11 1/4	11 1/2	1,000
68 1/2 Nov 14	123 July 11	67 1/4 Jan 15	91 May 9	Freeport Sulphur Co.	10	83 1/4	84	83 1/4	84	83 1/4	85	84	86	9,400
8 1/4 Dec 10	24 1/4 Jan 8	9 1/4 Jan 2	13 1/2 Feb 3	Fruehauf Trailer Co common	1	11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	12 1/8	12 1/8	12 1/2	64,200
52 Nov 14	80 Jan 14	54 Jan 2	65 May 6	4 1/2 preferred	100	64 1/2	64 1/2	65	65	63	65	65	65	200
G														
6 1/4 Oct 22	10 1/4 July 24	7 Jan 6	8 1/2 Feb 19	Gabriel Co (The)	1	7 1/8	7 1/8	7 1/8	8	7 1/8	8	7 1/8	7 1/8	1,300
8 1/2 Dec 30	10 1/4 Apr 10	8 1/4 Jan 2	10 Apr 3	Gamble-Skogmo Inc common	5	9 1/2	10	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	2,500
40														



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		Par	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9	Sales for the Week Shares		
14	Dec 18	16 1/2	Apr 30	14 1/2	Jan 2	16 1/2	Apr 14	Greyhound Corp (The) common	3	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	31,900	
78 1/2	Nov 20	89	Feb 13	81	Jan 7	87	Apr 17	4 1/2% preferred	100	87	88	86 1/2	86 1/2	86 1/2	10	
15 1/2	Oct 11	34 1/2	Jan 14	17 1/2	Mar 20	21 1/2	May 6	Grumman Aircraft Eng Corp	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	18,100	
9	Jan 2	12 1/2	May 10	7 1/2	Apr 25	10 1/2	Jan 10	Guantanamo Sugar	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700	
14 1/2	Dec 10	32 1/2	Jan 11	14	May 9	17 1/2	Jan 20	Gulf Mobile & Ohio RR com. No par		15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	56,900	
47 1/2	Dec 11	80 1/2	Jan 16	52	Mar 5	61 1/2	May 5	\$5 preferred	No par	61 1/2	61 1/2	61 1/2	61 1/2	60 1/2	300	
105 1/2	Oct 21	152	May 13	101	Feb 25	117 1/2	May 6	Gulf Oil Corp.	25	116 1/2	116 1/2	110 1/2	116 1/2	114 1/2	15,500	
								Gulf States Utilities Co.								
								Common	No par	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	14,400	
34 1/2	Jan 24	41 1/2	Jun 11	39 1/2	Jan 6	44 1/2	May 9	\$4.20 dividend preferred	100	93 1/2	95 1/2	93	93 1/2	93 1/2	50	
81 1/2	Aug 6	93 1/2	Feb 5	89	Jan 10	95	Jan 30	\$4.40 dividend preferred	100	100	100	99 1/2	101	100	101	20
81	Oct 26	98	Apr 2	92	Jan 3	101	May 9	\$4.44 dividend preferred	100	98 1/2	101	98 1/2	101	98 1/2	101	101
83	Nov 4	96	Jan 29	95 1/2	Jan 10	98 1/2	Mar 11	\$5 dividend preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	101
				104 1/2	Apr 3	109	May 1									
<b>H</b>																
38	Nov 4	41 1/2	Feb 21	38 1/2	Jan 3	44 1/2	May 5	Hackensack Water	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	300
53 1/2	Dec 30	89 1/2	Jan 17	49 1/2	Apr 7	58 1/2	Jan 29	Halliburton Oil Well Cementing	5	56 1/2	57	56 1/2	56 1/2	55 1/2	55 1/2	28,200
18 1/2	Dec 20	24	Jan 2	20	Jan 21	23	May 6	Hall (W F) Printing Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,500
13 1/2	Dec 31	28 1/2	Jan 11	13 1/2	Mar 6	16 1/2	Jan 21	Hamilton Watch Co common	1	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	5,100
67	Dec 24	111 1/2	Jan 11	70	Jan 2	74 1/2	Apr 14	4% convertible preferred	100	73 1/2	74 1/2	73 1/2	73 1/2	73 1/2	73 1/2	4,900
20 1/2	Dec 24	45 1/2	Jan 15	21 1/2	Jan 2	24 1/2	Feb 11	Hammermill Paper Co.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
24 1/2	Dec 23	39	May 31	26 1/2	Jan 2	32 1/2	Feb 14	Hammond Organ Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,600
29 1/2	Oct 21	40 1/2	July 23	30	Jan 13	33 1/2	May 6	Harbison-Walk Refrac com.	7.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	130
127 1/2	Oct 14	138	Jun 14	129	Jan 9	140	Mar 17	6% preferred	100	135	135	135	137 1/2	135	137 1/2	4,100
23 1/2	Dec 30	39 1/2	Mar 11	23	Apr 7	25 1/2	Jan 7	Harris-Intertype Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	8,500
29 1/2	Dec 24	51 1/2	Aug 8	30	Jan 13	35 1/2	May 7	Harsco Corporation	2.50	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	2,300
20	Oct 8	30 1/2	July 2	20 1/2	Apr 29	23 1/2	Jan 16	Harshaw Chemical Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	21	21	400
22	Dec 30	32 1/2	Mar 25	22 1/2	Jan 20	26 1/2	Apr 28	Hart Schaffner & Marx	10	25 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	100
3 1/2	Oct 8	6 1/2	Jan 7	3 1/2	Jan 9	4 1/2	Jan 27	Hat Corp of America common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	30
28	Nov 27	34 1/2	Jan 21	28 1/2	Jan 6	34	Mar 6	4 1/2% preferred	50	32 1/2	33	32 1/2	32 1/2	33	33	131,000
				22 1/2	Apr 25	30 1/2	May 6	Haveg Industries Inc new	1	27 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	1,100
14 1/2	Dec 18	18 1/2	Jun 19	13	Apr 11	15	Mar 14	Hayes Industries Inc	5	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	1,400
21 1/2	Nov 22	28 1/2	Apr 2	22 1/2	Jan 9	28 1/2	May 7	Hecht Co common	15	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,700
69 1/2	Oct 9	76 1/2	Jun 20	72 1/2	Jan 14	75 1/2	Apr 30	3 1/2% preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	10
43 1/2	Dec 26	54	May 6	43 1/2	Jan 2	54 1/2	May 7	Heinz (H J) Co common	25	52 1/2	52 1/2	52 1/2	54	53 1/2	53 1/2	300
83	Nov 19	91	July 24	86 1/2	Mar 14	89 1/2	Feb 21	3 5/8% preferred	100	88	89 1/2	88	88	88	89 1/2	10
15 1/2	Oct 10	18 1/2	Jan 22	17 1/2	Jan 6	24 1/2	May 9	Heller (W E) & Co.	1	22 1/2	23	23 1/2	23 1/2	23 1/2	24 1/2	7,700
22 1/2	Sep 19	24 1/2	Jan 16	23 1/2	Jan 2	29 1/2	Apr 30	Helme (G W) common	10	28 1/2	28 1/2	29	29 1/2	29 1/2	29 1/2	800
30 1/2	Dec 30	34 1/2	Mar 8	32 1/2	Jan 2	36 1/2	May 8	7% noncumulative preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	140
9 1/2	Dec 30	17 1/2	Jan 10	10	Feb 25	15 1/2	May 7	Hercules Motors	No par	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	14 1/2	8,100
35	Jan 21	47 1/2	July 11	38 1/2	May 1	41 1/2	Feb 4	Hercules Powder common	2 1/2	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	1,500
103 1/2	Oct 22	115 1/2	Jan 30	112 1/2	Mar 21	118	Apr 23	5% preferred	100	117	117	117	118	117	118	50
47 1/2	Jan 23	62	July 25	53 1/2	Jan 3	61 1/2	May 1	Hershey Chocolate Corp.	No par	60	60 1/2	59 1/2	60	59 1/2	59 1/2	3,600
27 1/2	Feb 12	42 1/2	Sep 19	36 1/2	Apr 24	44 1/2	Feb 3	Hertz Co (The)	1	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	9,400
24 1/2	Dec 24	40 1/2	Jan 4	26 1/2	Jan 14	31	Apr 18	Hewitt-Robins Inc.	5	30	30	30	30 1/2	30	30 1/2	600
10 1/2	Oct 21	17 1/2	July 16	11 1/2	Jan 13	14 1/2	Mar 27	Heyden Newport Chem Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,200
60 1/2	Sep 9	78	Jan 17	60	Jan 7	73	Apr 18	3 1/2% preferred series A	100	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	170
70 1/2	Nov 27	87	July 19	74	Jan 2	86	May 5	\$4 1/2 2nd pfd (conv)	No par	84 1/2	86	84 1/2	85 1/2	84 1/2	85 1/2	16,900
15 1/2	Dec 30	22 1/2	Jan 7	16 1/2	Jan 2	23	May 6	Hilton Hotels Corp.	2.50	21 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	3,300
8 1/2	Oct 22	10 1/2	Jan 20	9 1/2	Jan 10	12	May 2	Hires Co (Charles E)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15,400
17 1/2	Oct 22	25 1/2	July 2	21	Jan 2	26 1/2	May 9	Hoffman Electronics Corp.	50c	25 1/2	25 1/2	25 1/2	26 1/2	26	26 1/2	1,200
9	Nov															



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday May 5	Tuesday May 6			Wednesday May 7	Thursday May 8	Friday May 9			
K													
22 Dec 30	46 3/4 May 15	23 Feb 28	29 1/4 Mar 13	Kaiser Alum & Chem Corp.	33 1/4	25 5/8	26 3/8	26 3/8	27	26 3/8	26 3/4	26 1/2	34,900
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	75 3/4	75 3/4	75 1/2	75 3/4	76 1/2	77	76 3/4	700
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 3/4% preferred	50	43	44	43	44	44	44	45	200
82 Dec 13	105 1/2 Aug 5	83 Jan 2	96 3/4 Jan 31	4 3/4% convertible preferred	100	90 3/8	91	91	91	91 1/2	93	91 1/4	50
33 3/8 Oct 23	39 1/2 Jan 24	38 1/4 Jan 2	44 1/2 May 2	Kansas City Pr & Lt Co com	No par	44	44 1/2	44	44	43 1/2	43 1/2	43 1/4	6,400
74 1/2 Oct 23	83 Jan 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	85	88	85	85	85	88	85	10
79 1/2 Nov 12	98 Jan 15	98 1/2 Mar 21	91 3/4 Jan 30	4% preferred	100	91 1/4	93	91 1/4	91 1/4	91 1/4	93	91 1/2	500
88 Nov 21	102 Feb 18	96 1/2 Mar 11	103 May 7	4.50% preferred	100	101 1/2	103	101 1/2	103	102 1/2	104	102 1/4	100
80 Aug 28	96 Feb 3	90 Jan 2	94 Feb 6	4.20% preferred	100	94 1/2	97	94 1/2	97	94 1/2	97	94 1/2	---
84 1/4 Oct 25	96 Apr 3	93 1/2 Jan 7	96 Feb 3	4.35% preferred	100	96	98	96	98	96	98	96	---
47 Dec 11	77 3/4 Jan 4	50 1/4 Jan 10	66 1/2 May 9	Kansas City Southern com	No par	64 3/4	65	64 3/4	65 1/2	64 3/4	65	65 1/2	4,500
32 Nov 7	38 1/4 Jan 31	34 Jan 2	37 Mar 5	4% non-cum preferred	50	35 3/8	36 1/2	35 3/8	36 1/2	36	36 1/2	36 1/2	400
25 1/4 Oct 22	32 3/4 May 3	25 Jan 2	27 1/2 Feb 21	Kansas Gas & Electric Co	No par	34 1/8	34 3/4	34 1/4	34 1/2	34 1/2	35	35	2,200
22 1/4 Oct 29	26 1/4 July 11	20 Jan 2	27 1/2 Feb 21	Kansas Power & Light Co	8.75	26 3/8	26 3/4	26 3/4	27	26 3/4	27 1/2	27 1/2	2,300
9 3/4 Dec 5	15 Apr 17	10 1/2 Jan 2	16 Feb 3	Kayser (Julius) & Co.	5	14 3/8	14 3/8	14 3/8	14 3/8	14 1/2	14 3/8	14 1/2	1,000
29 1/2 Dec 31	49 1/4 July 10	25 1/2 Apr 7	33 1/2 Jan 30	Kelsey Hayes Co.	1	26 7/8	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,700
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	91 Mar 24	Kennecott Copper	No par	86 1/4	87 1/4	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	15,000
32 1/4 Oct 22	47 3/4 May 31	33 3/4 Jan 2	42 3/4 May 1	Kern County Land Co	2.50	41 1/2	41 3/4	41 3/4	42 1/2	41 1/2	42	41 3/4	10,700
38 1/4 Oct 22	75 1/4 Jan 19	38 Feb 25	45 1/4 May 1	Kerr-McGee Oil Indus common	1	44 1/2	45 1/2	44 1/2	45 1/2	43 3/4	44 1/2	44 1/2	9,500
20 1/4 Oct 28	32 1/4 July 5	20 1/2 Jan 2	24 1/2 Apr 30	4 1/2% conv prior preferred	25	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,300
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	33 1/4 May 5	Keystone Steel & Wire Co.	1	33 1/4	33 1/4	32	33 3/4	32 3/4	32 3/4	33	1,100
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	56 1/2 May 1	Kimberly-Clark Corp.	5	55 1/2	56	55 1/2	56	55 1/2	56 1/2	55 1/2	11,400
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	27 1/4 Jan 6	King-Seely Corp.	1	19 3/8	19 3/4	19 3/8	19 3/8	19 3/4	20 1/8	19 3/4	1,300
23 1/4 Dec 19	36 1/4 July 11	25 1/4 Jan 2	29 1/4 Feb 7	KLM Royal Dutch Airlines	100 G	28 1/2	28 3/8	28 3/8	28 3/8	28 3/8	29 1/8	28 3/8	5,400
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	37	37 1/8	37	37 1/2	36 1/2	37 1/4	36 3/8	6,800
76 1/4 Nov 11	94 1/2 Apr 10	78 1/4 Jan 2	83 1/4 Jan 22	4% preferred	100	83	83	83	83	83	83	83	240
9 Dec 30	21 1/4 Mar 7	9 1/2 Feb 17	12 1/4 Feb 10	Korvette (E J) Inc.	1	10 1/8	10 1/8	10 1/8	10 1/4	10 1/4	10 1/4	10	4,900
22 Dec 17	27 1/4 Apr 11	22 1/2 Jan 2	33 1/4 May 9	Kresge (S S) Co.	10	28 3/8	28 3/8	28 3/8	28 3/8	28 1/2	29	29	4,300
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	33 1/2 Apr 2	Kress (S H) & Co.	No par	32 3/8	33	32 3/8	33 1/4	32 3/4	33 1/2	33 3/8	4,900
17 Dec 30	26 1/2 May 9	18 1/4 Jan 2	20 1/2 Feb 6	Kroehler Mfg Co.	5	20	20	19 7/8	20	20	19 3/4	19 3/4	800
47 Jan 17	66 1/2 Dec 5	61 Jan 27	75 1/4 Mar 19	Kroger Co (The)	1	72	72 3/8	72 3/8	73 3/8	72	73 1/4	73 1/4	10,900
L													
12 1/2 Oct 22	15 1/4 Jan 2	13 1/4 Jan 2	18 1/4 May 6	Laclede Gas Co common	4	19	18 1/4	18 1/4	18	18 1/4	18	18 1/4	3,600
20 3/8 Oct 16	27 Mar 22	22 1/4 Jan 6	26 1/4 May 1	4.32% preferred series A	25	26 3/4	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	26 3/4	---
3 1/4 Nov 19	4 1/4 Jan 24	3 1/4 Feb 27	3 1/4 May 9	La Consolidada 6% pfd-75 Pesos Mex	---	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	500
17 Oct 22	20 1/2 July 15	17 Jan 2	19 3/4 May 9	Lane Bryant	1	19	19	19	19	19 1/2	19 1/2	19 1/2	900
17 1/2 Dec 27	24 1/4 July 8	18 1/2 Jan 2	20 Jan 27	Lee Rubber & Tire	5	18 1/4	19	18 1/4	19	18 1/4	18 3/4	18 3/4	2,600
24 1/4 Dec 24	36 1/4 Apr 4	25 Feb 20	29 1/2 May 1	Lees (James) & Sons Co common	3	28 1/2	29	28 3/4	28 3/4	28 1/2	28 1/2	28 1/4	700
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	86	86	85	87 1/2	85	87 1/2	85	10
10 3/8 Dec 19	17 1/4 Mar 14	9 1/2 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	12	12 1/2	6,900
26 1/2 Oct 11	45 1/4 Jan 10	28 Jan 2	35 1/4 Mar 14	Lehigh Portland Cement	15	32 1/2	32 3/4	32 1/2	32 3/4	32	32 3/4	32 1/2	5,900
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 3/4 Jan 9	Lehigh Valley Industries com	1	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/4	1,800
12 1/2 Oct 22	20 1/4 Jan 24	15 1/2 Apr 2	17 1/4 Feb 13	53 non-cum 1st preferred	No par	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	100
3 Oct 22	7 1/4 Feb 4	4 May 6	5 1/4 Feb 13	50 non-cum 2nd pfd	No par	4 1/4	4 1/4	4	4	4	4 1/4	4 1/4	500
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	7 1/4 Jan 20	Lehigh Valley RR	No par	6 1/4	6 3/8	6 1/4	6 3/8	6 1/4	6 3/8	6 1/4	4,100
22 Oct 21	32 1/2 Jun 14	22 1/2 Feb 28	25 1/4 Feb 4	Lenman Corp (The)	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	15,500
19 Jan 15	25 1/2 Dec 31	24 1/4 Feb 10	32 1/2 May 1	Lehn & Fink Products	5	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,200
14 1/4 Oct 22	19 Apr 29	14 1/4 Jan 2	17 1/2 Apr 26	Lerner Stores Corp	No par	17	17 1/2	17	17 1/2	16 3/4	17 1/2	17	6,300
65 1/4 Dec 23	84 1/4 July 17	70 1/2 Jan 2	78 1/2 Mar 6	Libbey-Owens-Ford Glass Co.	10	75	75 1/2	75 1/2	75 1/2	75 1/2	76	76 1/2	16,600
7 1/2 Dec 31	13 1/4 Jan 14	7 1/2 Jan 2	9 1/4 Jan 24	Libbey McNeill & Libby	7	9 1/8	9 1/2	9 1/8	9 1/2	9 1/8	9 1/2	9 1/4	10,800
62 1/4 Aug 26	68 1/2 Jan 31	65 1/4 Jan 2	73 1/2 May 6	Liggett & Myers Tobacco com	25	72 3/8	73	73	73 1/4	72 3/8	73 1/4	72 1/4	11,300
130 1/2 Aug 9	150 1/4 Mar 7	143 Jan 7	154 3/4 May 8	7% preferred	100	152 1/2	153 3/4	153 3/4	153 3/4	154	154 1/2	154 1/2	830
50 Jan 18	67 1/4 July 18	60 1/2 Jan 22	75 3/4 Apr 24	Lily Tulip Cup Corp.	10	73 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	1,200
46 1/4 Dec 24	72 3/4 Jan 9	46 1/4 Jan 3	57 Feb 5	Link Belt Co.	5	54 1/2	55 1/4	54	55 3/4	53 1/4	54	53 1/4	7,300
9 3/8 Dec 30	16 1/4 Apr 18	10 Jan 2	13 May 1	Lionel Corp (The)	2.50	12 3/4	12 3/4	13	13	12 3/4	12 3/4	12 3/4</	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9		
25 Dec 31	50% Jan 10	24% Feb 28	31 Mar 24	34% Jan 8	43% May 1	Miami Copper	28 1/2	29	28 1/2	28 1/2	27 3/4	28 1/2	3,900
30% Jan 2	38% Jan 8	34% Jan 8	43% May 1	34% Jan 8	43% May 1	Middle South Utilities Inc.	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	12,000
26 1/2 Dec 26	40% Jan 8	29% Jan 9	33 1/2 Jan 24	29% Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	30	30 1/2	30	30	30	30	700
35 Dec 18	53 July 18	35% Jan 2	43 Mar 10	35% Jan 2	43 Mar 10	Midland-Ross Corp common	39	39 1/2	38	39	37 1/2	38 1/2	3,800
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	78 Jan 2	86 1/2 Jan 24	5 1/2% 1st preferred	84 1/2	84 1/2	86	86 1/2	84 1/2	85 1/2	100
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	30 1/2 May 8	25 1/2 Feb 24	30 1/2 May 8	Midwest Oil Corp.	28	28 1/2	28 1/2	28 1/2	30 1/2	30 1/2	2,100
12 1/2 Dec 23	32 1/2 Jan 14	14% Jan 7	21 1/2 Feb 6	14% Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	16 1/2	17	16 1/2	17 1/2	18	17 1/2	41,500
73 1/2 Jan 29	131 July 8	76 Jan 2	88 1/2 Mar 13	76 Jan 2	88 1/2 Mar 13	Minneapolis-Honeywell Reg.	87	88	87 1/2	88	86	87 1/2	8,000
7% Dec 31	18 1/2 Mar 1	7% Jan 2	11 Jan 16	7% Jan 2	11 Jan 16	Minneapolis Moline Co common	10 1/2	10 1/2	10	10 1/2	10	10 1/2	6,600
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	59 Jan 10	66 Jan 23	\$5.50 1st preferred	63 1/2	65 1/2	63 1/2	65 1/2	63 1/2	65 1/2	100
12 Dec 5	25 1/2 Mar 1	13% Jan 13	16% Jan 28	13% Jan 13	16% Jan 28	\$1.50 2nd conv preferred	16 1/2	16 1/2	16	16 1/2	16	16 1/2	1,600
17 Dec 24	24 1/2 July 25	17 Jan 13	22 Apr 25	17 Jan 13	22 Apr 25	Minneapolis & St Louis Ry	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
11 Dec 30	21 1/2 July 12	11% Jan 2	14 Feb 3	11% Jan 2	14 Feb 3	Minn St Paul & S S Marie	12 1/2	13	13	13 1/2	12 1/2	12 1/2	15,400
58 Feb 15	101 July 9	73 1/2 Feb 25	81 1/2 Feb 5	73 1/2 Feb 25	81 1/2 Feb 5	Minn Mining & Mfg com	75 1/2	76 1/2	75	76 1/2	75 1/2	75 1/2	12,800
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	99 Apr 8	93 Jan 14	99 Apr 8	\$4 preferred	99	100	99	100	99	100	2,900
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	26 1/2 May 8	21 1/2 Jan 2	26 1/2 May 8	Minnesota & Ontario Paper	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	15,400
25 Feb 13	28 1/2 Sep 4	27 1/2 Jan 6	33 1/2 May 6	27 1/2 Jan 6	33 1/2 May 6	Minnesota Power & Light	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	8,300
4% Dec 17	12 1/2 Jan 14	4% Jan 2	10 Apr 25	4% Jan 2	10 Apr 25	Minute Maid Corp.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	28,500
32 1/2 Oct 22	60 1/2 May 24	31 Feb 23	37 1/2 Apr 28	31 Feb 23	37 1/2 Apr 28	Mission Corp.	36 1/2	37	36 1/2	36 1/2	36 1/2	37 1/2	17,600
17 1/2 Dec 30	43 1/2 May 27	18% Feb 25	23 1/2 Apr 7	18% Feb 25	23 1/2 Apr 7	Mission Development Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	32 1/2 May 7	27 Jan 10	32 1/2 May 7	Mississippi River Fuel Corp.	32	32 1/2	31 1/2	32 1/2	30	30 1/2	2,900
4 1/2 Oct 22	12 1/2 Jan 8	4 1/2 Jan 2	7 1/2 Apr 24	4 1/2 Jan 2	7 1/2 Apr 24	Missouri-Kan-Tex RR com	7 1/2	7 1/2	7	7 1/2	7	7 1/2	4,500
30 1/2 Dec 30	65 1/2 Mar 6	30 1/2 Jan 13	49 Apr 30	30 1/2 Jan 13	49 Apr 30	7% preferred series A	47 1/2	48 1/2	47 1/2	48 1/2	46	47 1/2	5,100
19 1/2 Dec 30	44 1/2 Jan 31	20 Apr 3	25 1/2 Feb 5	19 1/2 Dec 30	44 1/2 Jan 31	Missouri Pacific RR class A	23 1/2	24	23 1/2	24	23 1/2	24 1/2	12,500
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	6 1/2 Jan 24	4 1/2 Dec 30	11 1/2 Apr 12	Mohasco Industries Inc common	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	50 Nov 13	72 1/2 May 1	3 1/2% preferred	68	68 1/2	68	68 1/2	67	69	1,100
58 Nov 13	83 1/2 Apr 22	62 Jan 10	72 Mar 13	58 Nov 13	83 1/2 Apr 22	4 20% preferred	11 1/2	11 1/2	11 1/2	11 1/2	12	12 1/2	130
8 Oct 29	17 Apr 16	8 1/2 Jan 13	12 1/2 May 9	8 Oct 29	17 Apr 16	Mojud Co Inc.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	800
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/2 Mar 12	15 1/2 Dec 23	24 1/2 Apr 18	Monarch Machine Tool	12	12 1/2	12	12	10 1/2	12 1/2	100
10 Oct 22	23 1/2 Jan 9	11 1/2 Apr 22	13 1/2 Jan 17	10 Oct 22	23 1/2 Jan 9	Monon RR class A	12	12 1/2	12	12	6 1/2	6 1/2	1,200
5% Dec 26	18 Jan 8	4 1/2 Apr 8	7 1/2 Jan 21	5% Dec 26	18 Jan 8	Class B	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	68,700
30 1/2 Feb 26	41 1/2 July 11	29 1/2 Apr 30	36 1/2 Jan 16	30 1/2 Feb 26	41 1/2 July 11	Monsanto Chemical Co.	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	6,600
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	27 Apr 22	18 1/2 Oct 22	26 1/2 Mar 4	Montana-Dakota Utilities Co.	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	3,200
38 1/2 Oct 21	49 1/2 Jun 12	45 Jan 5	54 May 5	38 1/2 Oct 21	49 1/2 Jun 12	Montana Power Co (The)	53 1/2	54	53	54	51 1/2	52 1/2	1,200
17 1/2 Dec 23	22 Feb 19	17 1/2 May 1	18 1/2 Jan 20	17 1/2 Dec 23	22 Feb 19	Montecatini Mining & Chemical	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	26,600
18 Dec 23	23 Feb 19	18 1/2 Feb 25	24 1/2 May 9	18 Dec 23	23 Feb 19	American shares	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23,100
27 1/2 Dec 30	40 1/2 Jan 7	28 Jan 2	36 1/2 May 8	27 1/2 Dec 30	40 1/2 Jan 7	Monterey Oil Co.	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	1,800
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	19 1/2 Jan 8	17 Dec 27	25 1/2 Jan 24	Montgomery Ward & Co.	19	19	19	19	18 1/2	19	3,900
10% Oct 22	19 1/2 Jan 3	11 1/2 Jan 2	16 1/2 Mar 13	10% Oct 22	19 1/2 Jan 3	Moore-McCormack Lines	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	5,200
35 1/2 Feb 13	51 1/2 July 2	35 May 5	42 1/2 Feb 6	35 1/2 Feb 13	51 1/2 July 2	Morrell (John) & Co.	35	35	35 1/2	35 1/2	39	39 1/2	100
37 1/2 Nov 7	47 Jan 10	37 Jan 2	39 1/2 Apr 8	37 1/2 Nov 7	47 Jan 10	Motorola Inc.	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	2,400
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	12 1/2 Dec 23	23 1/2 Jan 11	Motor Products Corp.	12 1/2	13	12 1/2	13	12 1/2	13	1,500
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	26 1/2 Mar 7	19 1/2 Dec 31	32 1/2 Jan 8	Motor Wheel Corp.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
14 1/2 Mar 25	17 1/2 Apr 30	17 Jan 6	20 1/2 Mar 26	14 1/2 Mar 25	17 1/2 Apr 30	Mueller Brass Co.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	3,800
30 1/2 Dec 12	38 1/2 Jan 11	30 1/2 Jan 3	39 1/2 Apr 8	30 1/2 Dec 12	38 1/2 Jan 11	Munsingwear Inc.	38 1/2	39 1/2	38 1/2	39 1/2	39	39 1/2	8,700
18 1/2 Dec 10	31 1/2 July 26	19 1/2 Jan 2	27 1/2 Apr 30	18 1/2 Dec 10	31 1/2 July 26	Murphy Co (G C)	26	26 1/2	26 1/2	26 1/2	26	26 1/2	100
37 1/2 Dec 31	50 May 1	38 Feb 25	44 1/2 Apr 17	37 1/2 Dec 31	50 May 1	Murray Corp of America	41	43	41	43	42 1/2	43 1/2	500
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	10 1/2 Dec 31	18 1/2 Jan 4	Natco Corp.	12 1/2	12 1/2	12	12 1/2	11 1/2	12	500
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 3	53 1/2 Mar 10	40 1/2 Dec 30	80 1/2 Jan 8	National Acme Co.	50	51	49 1/2	50	50 1/2	51	4,700
13 1/2 Oct 22	30 Jan 3	14 1/2 Jan 2	18 1/2 Jan 27	13 1/2 Oct 22	30 Jan 3	National Airlines	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,200
9 1/2 Dec 24	14 July 3	9 1/2 Jan 2	13 1/2 May 2	9 1/2 Dec 24	14 July 3	National Automotive Fibres Inc.	12 1/2	13	12 1/2	13	12 1/2	13	3,900
20 1/2 Oct 22	38 1/2 Jan 14	23 1/2 Mar 3	31 Jan 8	20 1/2 Oct 22	38 1/2 Jan 14	National Aviation Corp.	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,800
35 Jan 2	42 1/2 Dec 5	41 1/2 Jan 6	47 1/2 May 8	35 Jan 2	42 1/2 Dec 5	National Biscuit Co common	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	300
142 1/2 Aug 19	166 Dec 30	158 1/2 Mar 26	168 Jan 20	142 1/2 Aug 19	166 Dec 30	7% preferred	165	165 1/2	162	163 1/2	162	162 1/2	9,900
9 1/2 Nov 14	15 1/2 Jan 9	9 1/2 Jan 2	13 1/2 Apr 24	9 1/2 Nov 14	15 1/2 Jan 9	National Can Corp.	12 1/2	13	12 1/2	13	12 1/2	13	13,800
46 1/2 Feb 12	70 1/2 Jan 4	50 1/2 Jan 17	63 May 9	46 1/2 Feb 12	70 1/2 Jan 4	National Cash Register	61 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	2,800
18 1/2 Dec 23	24 1/2 May 22	19 1/2 Jan 2	23 1/2 Feb 7	18 1/2 Dec 23	24 1/2 May 22	National City Lines Inc.	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	15,800
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 7	45 1/2 May 9	33 Jun 20	38 1/2 Mar 18	National Dairy Products	43 1/2	44	43 1/2	44 1/2	44 1/2	45 1/2	2,700
13 1/2 Dec 19	23 1/2 Jan 9	13 1/2 Apr 1	17 May 6	13 1/2 Dec 19	23 1/2 Jan 9	National Department Stores	16 1/2	17	16 1/2	17	16 1/2	17	22,400
19 1/2 Oct 22	28 1/2 May 21	20 1/2 Jan 2	24 1/2 May 9	19 1/2 Oct 22	28 1/2 May 21	Natl Distillers & Chem Corp com	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	2,000
77 1/2 Oct 22	101 1/2 Apr 3	86 1/2 Jan 2	95 May 7	77 1/2 Oct 22	101 1/2 Apr 3	4 1/4% pfd series of 1951	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2	95	12,700
16 1/2 Oct 22	19 1/2 Jan 25	17 1/2 Jan 2	20 1/2 Apr 18	16 1/2 Oct 22	19 1/2 Jan 25	National Fuel Gas Co.	19 1/2	20	19 1/2	19 1/2	19 1/2	20	9,500
35 1/2 Oct 22	46 July 8	42 Jan 2	48 1/2 May 7	35 1/2 Oct 22	46 July 8	National Gypsum Co common	47 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	1,110
84 Aug 22	97 Jan 4	90 Jan 7	100 May 8	84 Aug 22	97 Jan 4	\$4.50 preferred	96 1/2	97	97	97	96 1/2	97	23,900
86 1/2 Oct 21	138 July 8	84 1/2 Apr 17	103 1/2 Feb 5	86 1/2 Oct 21	138 July 8	National Lead Co common	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	87	220
143 1/2 Aug 20	165 Dec 13	158 Mar 25	167 1/2 Jan 23	143 1/2 Aug 20	165 Dec 13	7% preferred A	162 1/2	163 1/2	162 1/2	163 1/2	163 1/2	164 1/2	90
124 1/2 Aug 23	139 Jan 23	135 1/2 Jan 7	142 1/2 Jan 22	124 1/2 Aug 23	139 Jan 23	6% preferred B	140 1/2	140 1/2	140	140	140 1/2	140 1/2	600
12 1/2 Apr 12	15 1/2 Sep 4	13 1/2 Jan 7	15 Mar 7	12 1/2 Apr 12	15 1/2 Sep 4	National Linen Service Corp.	15	15	14 1/2	15	15	15	8,800
21 1/2 Dec 30	47 1/2 Jan 4	22 1/2 Jan 2	26 1/2 Feb 5	21 1/2 Dec 30	47 1/2 Jan 4	Natl Malleable & Steel Cast	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,200
14 1/2 Dec 18	21 1/2 July 18	15 Jan 6	16 1/2 May 7	14 1/2 Dec 18	21 1/2 July 18	National Shares Corp.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,800
49 1/2 Dec 17	80 1/2 Jan 3	47 1/2 Apr 11	56 1/2 Jan 6	49 1/2 Dec 17	80 1/2 Jan 3	National Steel Corp.	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,700
29 1/2 Nov 22	37 1/2 Mar 11	30 1/2 Jan 13	35 1/2 Mar 10	29 1/2 Nov 22	37 1/2 Mar 11	National Sugar Ref Co.	34 1/2	34 1/2	34 1/2	34 1/2	35	35	4,800
36 1/2 Jan 2	44 Nov 29												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9				
O															
42 3/4	Oct 22	52 7/8	May 9	50 7/8	Jan 14	56	Apr 25	Ohio Edison Co common	12	55 1/2	55 3/4	55 1/2	55 1/2	55 1/2	4,300
83 1/2	Oct 24	101 1/4	Mar 18	94 1/4	Jan 9	100	May 5	4.40% preferred	100	99 1/2	100	100	100	100	180
76 3/4	Jun 27	89	Jan 29	84 1/2	Jan 7	91	Jan 27	3.90% preferred	100	89 1/2	91	88	89 1/2	89 1/2	200
85 1/2	Nov 13	99 3/4	Mar 25	96	Jan 8	101	Feb 11	4.56% preferred	100	102 1/2	102 1/2	101 1/2	103	102	20
28 1/2	Dec 30	44 1/4	Jan 4	28 1/2	Jan 13	34 1/2	May 9	4.44% preferred	100	100 1/2	103	100 1/2	103	103	20
35	Oct 21	44 1/4	Jun 14	39 1/2	Jan 9	46 1/2	May 9	Ohio Oil Co	No par	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	27,800
16 1/2	Sep 26	18	Jan 3	17 1/2	Jan 6	18 1/2	May 2	Oklahoma Gas & Elec Co com	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	4,800
81 1/2	Jul 24	97	Jan 15	92	Jan 28	95	Feb 19	4% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
22 1/2	Oct 22	28 1/4	Mar 7	26 1/4	Jan 7	32 3/4	Apr 23	4.24% preferred	100	94	95 1/2	95	95	95	20
37 1/2	Dec 19	61 3/4	Jul 11	31 1/2	Apr 7	43 1/2	Feb 4	Oklahoma Natural Gas	7.50	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	4,500
7	Dec 30	13 1/2	Jan 11	7 1/2	Jan 2	10 1/2	May 2	Olin Mathieson Chemical Corp	5	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	190,300
64	Dec 30	90 1/2	May 31	66	Jan 3	79 1/2	Apr 25	Oliver Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	18,500
38 1/2	Oct 22	49 1/2	Jun 19	40 1/4	Jan 13	56	May 8	4 1/2% convertible preferred	100	78	78	77 1/2	77 1/2	77 1/2	380
18 1/2	Oct 21	37 3/8	Jun 11	20 1/2	Jan 7	26 1/2	Mar 13	Otis Elevator	6.25	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	18,000
73	Apr 2	89	Nov 6	82 1/2	Mar 4	111	Apr 15	Outboard Marine Corp	30c	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	43,000
13 1/2	Dec 30	16 3/4	Jul 15	12 1/2	Apr 2	13 1/2	Jan 7	Outlet Co	No par	101	101	102	102	102	350
35 1/4	Nov 18	68	Jan 3	37 1/2	Feb 24	44 1/4	Mar 21	Overland Corp (The)	1	12 1/2	13	12 1/2	13	12 1/2	11,800
50 3/4	Oct 21	66 3/4	Jul 25	59	Jan 7	69 1/4	Mar 31	Owens Corning Fiberglass Corp	1	43	43 1/2	42 1/2	42 1/2	42 1/2	6,500
86	Nov 13	104	Jan 2	94	Feb 7	99	Apr 9	Owens-Illinois Glass Co com	6.25	68	68 1/2	68 1/2	68 1/2	68 1/2	800
24	Nov 12	43	Mar 13	25 1/2	Jan 2	33 1/2	May 9	4% preferred	100	95 1/2	96	96 1/2	97	97	3,100
85	Nov 18	96	Jan 15	87	Jan 17	96 1/2	May 5	Oxford Paper Co common	15	30	30 1/4	30 1/4	30 1/4	30 1/4	30
\$5 preferred No par															
P															
7	Oct 21	16 1/4	Jan 31	7 1/2	Jan 2	11 1/4	Apr 22	Pacific Amer Fisheries Inc	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	900
8 1/2	Dec 23	17 1/4	Jan 22	9 1/2	Jan 2	13 1/2	Mar 24	Pacific Cement & Aggregates Inc	5	12 1/2	13	12 1/2	12 1/2	12 1/2	2,300
10	Nov 18	27	Jan 2	10 1/2	Feb 14	12 1/2	Jan 27	Pacific Coast Co common	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	100
17	Nov 19	26 1/2	Jan 9	18 1/2	Jan 17	18 1/2	Jan 17	5% preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,400
33 1/4	Jan 21	43 1/2	Apr 8	40	Jan 2	50 1/2	Mar 31	Pacific Finance Corp	10	49 1/2	49 1/2	50	50	50	9,200
43 1/4	Oct 22	51 1/2	Jun 13	47 1/2	Jan 2	57 1/2	Apr 21	Pacific Gas & Electric	25	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	5,100
33 1/2	Sep 25	40 1/2	Dec 13	40 1/2	Jan 2	45	Apr 21	Pacific Lighting Corp	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	700
19 1/2	Nov 19	33 1/4	Jan 9	20 1/2	Feb 21	24 1/2	Apr 8	Pacific Mills	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,880
112 1/4	Oct 22	132	Jun 7	117 1/2	Jan 2	128 1/2	May 9	Pacific Teleg & Teleg common	100	126 1/2	127 1/2	126 1/2	127 1/2	127 1/2	370
119 1/4	Oct 23	137 1/4	Mar 12	131	Jan 13	143	Apr 21	Pacific Tin Consolidated Corp	1	141 1/2	142 1/2	141 1/2	141 1/2	141 1/2	2,900
4	Oct 22	7 1/4	Apr 22	4	Feb 27	5 1/2	Feb 4	Pan Amer World Airways Inc	1	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	18,800
12 1/2	Oct 22	19 1/4	Jan 4	12 1/2	Jan 3	15 1/2	Jan 14	Panhandle East Pipe Line	No par	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	6,200
36	Dec 17	56 1/2	Jan 16	37	Jan 2	47 1/2	Apr 30	4% preferred	100	96	99	96	96	96	10
84 1/2	Jul 23	95	May 17	90	Jan 8	98	Apr 15	Paramount Pictures Corp	1	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	25,000
28	Oct 22	36 1/2	Jan 11	30 1/2	Jan 2	38 1/2	Feb 7	Parke Davis & Co	No par	80 1/2	80 1/2	81 1/2	81 1/2	81 1/2	14,900
42 1/2	Feb 12	63 1/2	Dec 11	63	Jan 21	81 1/2	May 8	Parker Rust Proof Co	2.50	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	1,500
18 1/2	Oct 22	26 1/2	Jan 2	19 1/2	Mar 2	22 1/2	May 8	Parmelee Transportation	No par	21	21 1/2	20 1/2	20 1/2	20 1/2	2,800
14 1/2	Dec 30	22 1/2	May 1	15 1/2	Jan 6	21 1/2	May 5	Parmelee Mines & Enterprises	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600
2 1/4	Oct 21	4 1/2	Jan 24	2 1/4	Jan 2	3 1/2	Jan 31	Peabody Coal Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,700
7 1/2	Dec 27	12 1/2	Jan 2	7 1/2	Jan 2	11 1/2	May 1	5% conv prior preferred	25	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	500
17 1/2	Dec 27	31	Apr 10	19 1/2	Jan 6	23 1/2	Jan 31	Penick & Ford	3.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,100
24 1/2	Jun 3	30 1/2	Dec 31	30 1/2	Jan 10	35 1/2	May 8	Penn-Dixie Cement Corp	1	26	26 1/2	26 1/2	27 1/2	27 1/2	11,400
21	Oct 22	40 1/2	Jan 2	23 1/2	Jan 2	30 1/2	Feb 20	Penn-Texas Corp common	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	32,000
27 1/2	Dec 30	13 1/2	Jan 9	13 1/2	Jan 2	15 1/2	May 1	\$1.60 convertible preferred	40	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	3,400
11	Nov 26	25 1/2	Jan 8	13 1/2	Jan 2	19 1/2	May 1	Penney (J C) Co	No par	14 1/2	15	15 1/2	15 1/2	15 1/2	6,650
75	Jun 27	85 1/2	Mar 13	82 1/2	Jan 7	95 1/2	May 6	Pennroad Corp (The)	1	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	10,700
12 1/2	Nov 21	16	Jul 2	13 1/2	Apr 1	15 1/2	Feb 3	Pennsalt Chemicals Corp	10	51 1/2	53 1/2	51 1/2	51 1/2	51 1/2	3,800
48 1/2	Nov 20	70 1/2	Jul 12	49 1/2	May 5	87	Jan 24	Penna Glass Sand Corp	1	46	46 1/2	46 1/2	46 1/2	46 1/2	2,900
46 1/2	Dec 30	64 1/2	Jul 19	49	Jan 13	62 1/2	Mar 7	Penn Power & Light com	No par	102 1/2	103 1/2	101 1/2	101 1/2	101 1/2	450
39 1/2	Oct 22	45 1/2	Jan 9	41 1/2	Jan 2	46 1/2	Apr 25	4 1/2% preferred	100	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	220
90 1/4	Oct 28	106	Jan 29	97 1/2	Jan 2	104	Apr 25	4.40% series preferred	100	101 1/2	102 1/2	101 1/			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9	Sales for the Week Shares
R														
27 Oct 22	40 May 13	30 1/4 Jan 2	35 Jan 14	Radio Corp of America com.	No par	32 1/2	33	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	36,400
64 1/2 Jun 24	78 Jan 24	69 1/2 Jan 6	75 1/2 May 9	\$3.50 1st preferred	No par	74	74 1/4	74 1/4	74 1/4	74	74 1/2	74 1/2	74 1/2	1,300
17 Mar 22	21 1/2 Aug 6	16 1/2 Apr 10	19 1/4 Jan 21	Ranco Inc.	No par	16 1/2	16 1/2	16 1/2	16 1/2	17	17 1/4	16 1/2	17 1/4	2,900
48 1/4 Feb 11	59 1/4 Jun 7	45 1/4 Apr 8	52 1/4 Mar 3	Raybestos-Manhattan	No par	49 1/2	49 1/2	49 1/2	50	50	50	50	50	900
14 Dec 23	34 1/4 Jan 11	14 1/2 Jan 13	17 1/4 Mar 12	Rayonier Inc.	1	14 1/2	15 1/4	14 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	30,800
16 1/2 Mar 18	23 1/4 Aug 13	21 1/2 Feb 28	27 1/4 May 5	Raytheon Mfg Co.	5	26 1/2	27 1/4	26 1/2	27 1/4	26 1/2	26 1/2	26 1/2	26 1/2	52,900
22 1/2 Dec 11	34 1/4 Jan 4	21 1/2 Apr 25	25 1/4 Jan 20	Reading Co common	50	21 1/4	22 1/2	21 1/2	22	21 1/2	22	21 1/4	22	2,600
30 1/2 Nov 18	39 Jan 10	32 Apr 2	34 1/4 Jan 24	4% noncum 1st preferred	50	32	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	400
25 Dec 20	36 Jan 2	26 Apr 24	30 Mar 7	4% noncum 2nd preferred	50	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300
35 Oct 29	41 1/2 Apr 12			Real Silk Hosiery Mills	5	32	37	32	37	32	37	32	37	---
16 1/2 Dec 30	31 1/2 Jan 12	17 1/2 Jan 9	22 1/2 Feb 7	Reed Roller Bit Co.	No par	18 1/4	18 1/2	18 1/2	18 1/2	18 1/4	18 1/4	18 1/2	18 1/2	2,900
5 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	8 Feb 13	Reeves Bros Inc.	50c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
				Reis (Robt) & Co.										
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	6 1/2 Jan 28	\$1.25 div prior preference	10	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	200
13 1/2 Dec 10	15 1/2 July 8	12 1/4 May 7	14 1/2 Feb 6	Reliable Stores Corp.	10	13	13 1/2	13	13 1/2	12 1/4	13	13	13 1/2	2,000
30 1/2 Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliance Elec & Eng Co.	5	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2	1,600
				Reliance Mfg Co common	5	20 1/2	21	20 1/4	21	20	21	21	21	200
20 1/2 Dec 24	30 Mar 29	20 1/2 Feb 25	21 1/2 Feb 11	Conv preferred 3 1/2% series	100	59	59	58	60	60	60	58	62	50
62 Dec 10	62 Feb 1	54 Jan 9	60 May 7	Republic Aviation Corp.	1	21 1/2	22 1/4	22 1/4	23 1/2	24	24 1/4	24 1/4	24 1/2	32,300
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 7	24 1/4 May 7	Republic Pictures common	50c	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	7,800
4 1/4 Dec 6	8 1/4 May 6	5 Jan 7	7 1/2 Feb 20	\$1 convertible preferred	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/2	2,900
9 Oct 22	13 1/4 Apr 25	9 1/2 Jan 2	11 1/2 Feb 4	Republic Steel Corp.	10	42 1/2	42 1/2	42 1/2	43	42 1/2	43 1/2	43	44 1/4	45,700
37 Dec 18	59 1/4 Jan 2	37 1/4 Apr 8	44 1/4 Mar 11	Revere Copper & Brass	5	23	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,600
21 1/2 Dec 18	39 July 19	22 1/2 May 9	29 1/2 Jan 30	Revlon Inc.	1	31 1/2	31 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	25,800
21 Mar 12	40 July 11	25 1/4 Jan 10	33 1/4 Mar 20	Reynolds Metals Co common	2.50	14 1/2	15 1/2	15	15 1/2	15 1/2	16 1/4	15 1/2	15 1/2	148,700
7 1/2 Dec 22	10 1/4 Jan 4	8 1/2 Jan 2	10 1/4 Mar 24	4 1/4% preferred series A	50	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	32,400
32 1/2 Dec 30	65 1/4 May 16	32 1/4 Jan 10	45 1/2 Jan 22	Reynolds (R J) Tobacco class B	10	76 1/2	77 1/4	77	78	77 1/2	77	76 1/2	76 1/2	900
39 1/4 Nov 12	46 1/4 Mar 29	41 1/2 Jan 6	45 1/2 Jan 22	Common	100	86	98	86	98	88	100	88	100	---
52 1/4 Dec 22	66 1/4 Dec 5	63 1/2 Jan 10	78 May 6	Preferred 3.60% series	100	86 1/2	86 1/2	86 1/2	87 1/4	86 1/2	87 1/4	86 1/2	87	300
68 1/4 Jun 6	73 1/2 Sep 19	83 1/2 Feb 7	83 1/2 Feb 7	Preferred 4.50% series	100	100	101	101 1/4	101 1/4	101	101 1/2	101 1/4	101 1/2	460
72 1/4 Jan 24	82 1/4 Jan 22	78 1/2 Jan 9	87 May 9	Rheem Manufacturing Co.	1	11 1/2	11 1/2	11 1/2	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	11,900
87 1/4 Jan 24	99 Mar 4	94 1/4 Jan 9	101 1/2 Apr 21	Rhodesian Selection Trust	5s	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	22,800
10 Dec 23	21 1/4 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Richfield Oil Corp.	No par	61 1/2	62	62 1/2	64	64	64 1/2	65	66 1/2	8,800
1 1/2 Oct 21	3 1/4 Apr 1	1 1/2 Jan 2	2 1/2 May 9	Riegel Paper Corp.	10	23 1/4	23 1/2	23 1/2	24	23 1/4	24	23 1/4	24 1/4	7,500
56 1/2 Dec 30	80 Aug 4	55 Feb 28	68 1/4 May 9	Ritter Company	5	33 1/2	35 1/2	33 1/2	34 1/4	33	33 1/2	33 1/2	33 1/2	5,700
18 1/2 Dec 23	33 1/4 Jan 4	19 1/2 Jan 2	24 1/4 Mar 17	Roan Antelope Copper Mines	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,300
				Robertshaw-Fulton Controls com.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,500
				5 1/2% convertible preferred	25	28 1/2	30 1/2	28 1/2	30 1/2	28 1/2	30 1/2	28 1/2	30 1/2	10,000
				Rochester Gas & Elec Corp.	No par	35 1/2	36	35 1/2	36 1/4	35 1/2	36 1/4	35 1/2	36 1/4	20,000
				Rockwell-Standard Corp.	5	25 1/2	25 1/2	25 1/2	26 1/4	26	26 1/4	26	26 1/4	1,590
				Rohm & Haas Co common	20	350	352	351	358 1/2	359	375	372	375	40
				4% preferred series A	100	94	96	96	96	93	96	93	96	24,000
				Rohr Aircraft Corp.	1	28 1/2	29	28 1/2	29 1/2	29	29 1/2	29	29 1/2	700
				Rome Cable Corp.	5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	6,700
				Ronson Corp.	1	7 1/2	7 1/2	7 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	200
				Roper (Geo D) Corp.	1	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	15 1/4	15 1/4	15 1/4	108,400
				Royal Dutch Petroleum Co.	20 G	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	12,900
				Royal Mabee Corp.	1	16 1/2	16 1/2	16 1/2	17 1/4	17 1/4	18 1/2	17 1/2	18	11,700
				Ruberoid Co (The)	1	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34	33 1/4	34	400
				Ruppert (Jacob)	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	
S														
				Safeway Stores common	1.66 1/2	31	31 1/4	31	31 1/4	31	31 1/4	30 7/8	31 1/4	30,500
				4% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	460
				4.30% conv preferred	100	195	205	195	210	195	210	195	205	15,400
				St Joseph Lead Co.	10	24 1/2	24 1/2	25	25 1/4	25 1/4	26 1/4	25 1/4	26 1/4	1,500
				St Joseph Light & Power	No par	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	15,400



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Range for Previous Year 1957				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week					
Lowest	Year 1957	Highest		Lowest	Highest	Par	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9	Shares					
37 3/4	Jan 2	42 1/2	May 9	40 1/4	Jan 2	53 1/2	May 6	Standard Brands Inc com	No par	53 1/4	53 3/8	53 3/4	53 3/8	53 1/2	4,000		
71	Oct 23	82 1/2	Feb 13	77 1/2	Jan 9	85 1/2	May 2	\$3.50 preferred	No par	85 1/4	85 1/2	84 1/2	84 1/2	85 1/2	570		
5 1/2	Nov 4	9 1/2	Jan 11	6	Jan 2	8 1/4	Jan 21	Standard Oil Products Co Inc	No par	7 3/4	7 3/8	7 3/4	7 3/4	7 3/4	15,300		
								Standard Gas & Electric Co									
2 1/2	Oct 22	3 1/2	May 22	3	Jan 3	3 1/4	Feb 5	Ex distribution		*3	3 1/8	*3	3	3	1,400		
43 1/4	Feb 12	59 1/2	July 16	43 1/4	Feb 25	50 1/2	May 5	Standard Oil of California	6.25	50	50 1/2	x50 1/4	50 3/8	49 3/4	50 1/2	23,200	
35 1/2	Dec 23	62 1/4	Jan 4	35 1/2	Feb 18	43 1/4	May 9	Standard Oil of Indiana	25	41 1/2	42 1/2	x41 1/2	42 1/2	41 1/2	42 1/2	61,700	
47 1/2	Nov 13	68 1/2	July 5	47 1/2	Feb 21	55 1/2	May 1	Standard Oil of New Jersey	7	54 1/4	55 1/2	55	55 1/2	x54 3/4	54 3/4	103,400	
40 1/2	Oct 22	62 1/2	Jun 10	40 1/2	Feb 24	50 1/4	May 9	Standard Oil of Ohio common	10	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49	7,900	
84 1/2	Oct 30	94	Mar 8	86 1/2	Jan 6	94 1/2	May 6	3 3/4% preferred series A	100	*94	100	94 1/2	94 1/2	*94	100	2,000	
8 1/4	Nov 27	11 1/2	Dec 13	10 1/2	Jan 2	14 1/2	Feb 4	Standard Packaging Corp com	1	12 1/2	13	13	13 1/2	13	13 1/2	11,000	
35 3/4	Nov 4	36 1/2	Dec 13	36	Jan 2	45 1/2	Feb 5	Convertible preferred	10	41	43	*41 1/2	42 1/2	41 1/2	41 1/2	300	
11 1/2	Dec 31	18 1/2	July 12	12	Jan 2	13 1/2	Jan 24	Standard Ry Equip Mfg Co	1	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	2,900	
13 1/2	Oct 22	18 1/2	May 27	14 1/2	Jan 2	18	Apr 3	Stanley Warner Corp	5	17 1/4	17 3/4	x16 3/4	17 3/4	16 1/2	17	3,600	
57 1/2	Dec 23	85 1/2	May 21	57	Feb 7	66	May 9	Starrett Co (The) L S	No par	*62 3/4	64 1/2	*62 1/2	64 1/2	*61 1/2	64	500	
54 1/2	Nov 4	83 1/2	July 12	59	Apr 23	68 1/2	Jan 2	Stauffer Chemical Co	10	59 1/2	59 1/2	60	60 3/4	61	61	2,300	
10 1/2	Nov 21	13 1/2	Jan 2	10 1/2	Jan 15	12 1/2	Feb 11	Sterchi Bros Stores Inc	1	*11 1/2	12 1/2	*11 1/2	12 1/2	12 1/2	12 1/2	300	
25 1/2	Feb 15	35 1/2	July 15	29 1/2	Jan 14	40 1/2	Apr 25	Sterling Drug Inc	5	38	39 1/4	37 1/2	38 3/4	38 3/4	38 3/4	13,900	
16 1/2	Dec 19	23 1/2	July 15	17 1/2	Jan 2	22 1/2	Apr 9	Stevens (J P) & Co Inc	15	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	8,800	
27 1/2	Dec 17	41 1/2	Apr 23	29	Jan 2	34 1/2	Apr 29	Stewart-Warner Corp	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,700	
15 1/2	Dec 31	18 1/2	May 15	16 1/2	Jan 2	18 1/2	May 2	Stix Baer & Fuller Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700	
10 1/2	Dec 31	19 1/2	May 21	10 1/2	Jan 2	13 1/2	Apr 15	Stokely-Van Camp Inc common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200	
15 1/2	Nov 7	18 1/2	Mar 5	16 1/2	Jan 3	17 1/2	Apr 25	5% prior preference	20	16 1/2	16 1/2	*16 1/2	17 1/2	16 1/2	16 1/2	400	
33 1/4	Oct 22	50	May 8	37 1/2	Jan 2	46 1/2	Apr 29	Stone & Webster	No par	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45	5,900	
18 1/2	Dec 31	29 1/2	Apr 24	20	Jan 2	24 1/2	May 5	Storer Broadcasting Co	1	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,700	
2 1/2	Dec 30	8 1/4	Apr 11	2 1/2	Jan 2	4 3/4	Apr 23	Studebaker-Packard Corp	1	4 1/4	4 3/8	4 1/4	4 3/8	4 1/4	4 3/8	41,600	
42 1/4	Oct 21	57 1/2	July 23	39 1/2	Feb 14	46 1/4	Mar 24	Sunbeam Corp	1	44 1/4	44 1/4	44 1/4	44 1/4	45	45	4,700	
15 3/4	Dec 11	18 1/2	Nov 7	15 3/4	Jan 2	22	Apr 23	Sundstrand Mach Tool	5	20 1/4	21 1/8	*20	20 1/2	20 1/2	20 1/2	3,100	
9	Dec 27	16 1/2	Jan 17	9	Apr 1	11 1/4	Jan 27	Sun Chemical Corp common	1	9 7/8	10	9 7/8	10	9 7/8	10	5,100	
78	Dec 26	93	Feb 14	79	Jan 16	83 1/2	Apr 30	\$4.50 series A preferred	No par	*83	85 1/2	*83	85 1/2	83	83	10	
67 1/2	Nov 26	82	Jun 3	59	Apr 24	69	Jan 2	Sun Oil Co	No par	60	60 1/2	x60 1/2	60 1/2	60 1/2	60 1/2	4,800	
20	Dec 30	29 1/2	May 16	20 3/4	Jan 2	25 3/4	May 1	Sunray-Mid-Cont Oil Co common	1	x24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	13,800	
20 1/4	July 26	24 1/4	Apr 11	22 1/2	Jan 10	25 1/4	Apr 23	4 1/2% preferred series A	25	x24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100	
28 1/2	Oct 22	38 3/4	Jan 18	30 3/4	Mar 19	34 3/4	Apr 25	5 1/2% 2nd pfd series of '55	30	x33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	300	
65 1/2	Oct 29	74	Mar 20	72	Jan 13	84 1/4	Apr 10	Sunshine Biscuits Inc	12.50	82	82 1/2	82	82 1/2	83 1/2	83	4,900	
6 3/4	Dec 30	15 1/4	Aug 8	6 3/4	Jan 7	9 1/4	Jan 24	Sunshine Mining Co	10c	7 1/2	8 1/8	7 3/4	8	8 1/8	8 1/2	43,200	
1,210	Jan 2	2,000	July 15	1,360	Feb 25	1,680	Jan 2	Superior Oil of California	25	1465	1475	1475	1475	1465	1493	570	
27 1/4	Nov 13	43 1/4	Jan 17	31 3/4	Mar 3	35 3/4	Jan 28	Sutherland Paper Co	5	33 1/2	34 3/8	34	34 1/4	33 3/4	34 1/4	5,900	
19 1/2	Dec 27	27 1/2	Jan 29	19 1/2	Jan 3	23	May 5	Sweets Co of America (The)	4.16%	23	23	*22 3/4	23	*22	23 1/2	1,100	
26 3/4	Nov 13	42 1/2	Jan 10	29 3/4	Jan 4	35 3/4	Apr 17	Swift & Co	25	35 1/2	35 1/2	35 1/2	35 1/2	34 3/4	35	10,500	
29 1/4	Dec 30	46 1/4	Jan 9	31 1/4	Jan 2	37 1/2	Feb 4	Sylvania Elec Prod Inc com	7.50	34 3/8	34 3/8	35	35 3/8	35 3/8	36 3/8	10,600	
73	Dec 31	89	May 8	72 1/2	Jan 2	84	Jan 31	\$4 preferred	No par	*80 1/4	81	*80 1/4	81	80 3/4	81	320	
6 3/4	Dec 24	14	Apr 9	7 1/2	Jan 2	9 3/4	May 7	Symington Wayne Corp	1	8 1/4	8 3/4	8 1/4	9	8 1/4	9 3/4	29,800	
18 1/2	Feb 6	20 3/4	May 17	18 1/2	Jan 3	24 1/2	Apr 28	Talcott Inc (James)	9	24 1/2	24 1/4	24	24	23 3/4	24	1,600	
3 1/2	Dec 30	8 3/4	Jan 11	3 1/2	Jan 8	7	May 2	TelAutograph Corp	1	6 3/4	6 3/4	6 1/2	6 1/2	6 3/4	6 1/2	7,700	
8 3/4	Oct 21	18 1/4	Jan 31	9 1/4	Jan 2	13 1/4	May 6	Temco Aircraft Corp	1	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,000	
34	Dec 18	60 1/4	Jan 11	36 1/2	Jan 2	47 1/2	May 1	Tennessee Corp	2.50	46 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	2,900	
								Tennessee Gas Transmission Co	5	28	28 3/8	29 1/4	29 3/4	29	29 1/4	49,900	
54 3/4	Feb 12	76 1/2	Jun 6	56 3/4	Mar 14	68 3/4	May 1	Texas Co	25	66 3/4	68	x68 1/2	67 1/2	66 3/4	66 3/4	32,900	
24	Dec 31	49 1/2	May 9	22 1/2	Jan 13	29 3/8	May 8	Texas Gulf Producing Co	33 1/2	26 3/4	27 1/4	27 1/2	28 1/2	28 1/2	29	69,700	
14 1/2	Dec 30	33	Jan 10	15	Jan 2	19 1/4	Mar 25	Texas Gulf Sulphur	No par	18 1/2	19	18 1/2	19	18 1/2	18 1/2	32,500	
15 1/2	Feb 12	31 1/2	Jan 19	26 3/4	Jan 2	37 3/8	May 8	Texas Instruments Inc	1	34 1/2	34 3/4	35	36 1/4	36 1/4	37 1/2	28,300	
26	Oct 22	40 3/4	Jun 4	24 1/2	Feb 25	36 3/8	May 6	Texas Pacific Coal & Oil	10	34 1/2	35 3/8	x35 3/8	36 3/8	34 3/4	35 1/2	80,300	
								Texas Pacific Land Trust									
5 1/2	Oct 22	8 1/2	Mar 15	6 1/4	Jan 2	10 1/2	May 8	Sub share etfs ex-distribution	1	9 3/4	9 7/8	9 3/4	9 7/8	10 1/2	10 1/2	14,600	
87 1/2	Nov 13	160	Jan 4	98 3/4	Jan 2	125	Jan 28	Texas & Pacific Ry Co	100	*102	108 1/4	*102	110	*103	107	105	100
38 3/4	Jan 9	49 1/2	May 2	44 1/2	Jan 7	51 1/4	May 6	Texas Utilities Co	No par	50 1/2	51	51 1/4	51 1/4	50	50 1/2	16,100	
10	Oct 14	21 1/2	Jan 2	9 3/4	Apr 28	13 1/2	Feb 11	Textron Inc common	50c	11	11 1/2	11	11 1/4	10 1/2	11 1/2	20,700	
15 1/2	Oct 11	21	Jan 3	15 1/2	Jan 2	17 1/2	Feb 11	\$1.25 conv preferred	No par	16 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	2,300	
17 1/2	Jan 21	26	Aug 2	22	Feb 25	30 1/4	May 6	Thatcher Glass Mfg Co common	5	27 1/2	28	28	30 1/4	29 3/4	30	17,600	
47 3/4	Jan 28	62	Aug 2	53	Feb 25	71	May 7	\$2.40 conv preference	No par	66	66	66	70	69	70	1,470	
10	Dec 27	15 1/4	Apr 12	10 1/2	Jan 3	14 1/4	Jan 28	Thermoid Co common	1	11 1/4	11 1/4	11	11 1/2	10 1/2	11 1/4	3,700	
42 1/2	Oct 18	53	Apr 12	42 3/4	Jan 6	50	Jan 28	\$2.50 convertible preferred	50	46	46	45 1/2	46	45 1/2	45 1/2	51	
10 1/2	Jan 2	14 1/2	July 16	13	Apr 2	15 1/4	Apr 23	Thompson (J R)	15	*15	15 1/2	*15	15 1/4	*15	15 1/2	15 1/2	14,700
46	Oct 28	89 1/2	May 8	41 3/4	Feb 25	55 1/4	Jan 9	Thompson Products Inc common	5	44 1/4	45	44 1/4	45 3/8	45	45 3/8	46	40
80	Aug 6	95 1/2	Apr 18	85	Mar 13	89	May 7	4% preferred	100	87	87	*87	89	88	89	16,600	
19 3/4	Dec 30	42 1/4	May 27	20	Jan 2	23 1/2	Feb 4	Tidewater Oil common	10	21 1/2	22 1/4	23	23 3/8	x22	22 3/4	5,700	
21	Nov 12	26	Feb 27	23 1/2	Jan 30	25 1/2	Apr 18	\$1.20 preferred	25	24	24 1/4	24	24	24	24	6,000	
30	Dec 20	53 1/2	Jan 13	31	Jan 2	37	May 7	Timken Roller Bearing	No par	36 3/4	36 1/2	36 3/4	36 3/4	36 1/2	36 3/4	4,000	
15 1/2	Dec 23	19 1/2	Nov 21	16 1/4	Jan 2	21	Jan 30	Tishman Realty & Construction	1	18 3/4	19	19	19 1/4	18 3/4	18 3/4	6,000	
12	Oct 22	13 1/2	Mar 20	12 1/4	Jan 7	14 1/4	Apr 18	Toledo Edison Co (The)	5	14	14 1/4	14	14 1/4	14	14 1/4	8,400	
36	Oct 21	56 1/2	July 22	42 1/4	Jan 15	53 3/4	May 7	Trane Co (The)	2	50	51	51 1/2	52	51 1/2	52 1/2	41,100	
28 1/2	Oct 22	41 1/4	Apr 24	31 1/4	Jan 2	40 3/4	Apr 25	Transamerica Corp	2	38 3/4	39 1/4	38 3/4	39 1/4	38 3/4	39 1/4	26,600	
								Ex-distribution		22 3/4	23	22 3/4	23 1/2	22 3/4	22 3/4	1,500	
23 1/2	Dec 30	50	July 9	23 1/2	Jan 21	37	Feb 3	Transue & Williams Steel	No par	26 3/4							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9				
5 1/4 Oct 22	17 1/4 Jan 7	6 1/4 Jan 2	10 1/4 Apr 15	U S Hoffman Mach common	82 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	42,800			
24 Dec 31	36 Jan 7	25 Jan 7	33 Apr 25	5% class A preference	50	32	33	32	33	32 1/4	31 1/4	400			
8 1/4 Dec 23	17 1/4 Apr 22	8 1/4 Jan 2	10 1/4 Jan 16	U S Industries Inc common	1	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	6,200			
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	43 1/2	43 1/2	42 3/4	44	42 3/4	44	200			
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	30 1/4 May 6	U S Lines Co common	1	29	29 1/2	29 1/2	30 1/4	30	29 3/4	6,200			
8 Aug 23	9 Oct 30	8 1/4 Apr 7	9 Feb 19	4 1/2% preferred	10	8 1/2	9	8 1/2	9	8 1/2	9	300			
17 1/2 Dec 23	27 1/4 Jan 4	18 1/4 Jan 2	23 1/4 May 8	U S Pipe & Foundry Co	5	22	22 1/4	22 1/4	23 1/4	23 1/4	23 1/4	11,100			
63 Jan 2	68 Dec 4	66 Jan 2	75 1/2 May 8	U S Playing Card Co	10	74 1/2	75 1/4	75	75 1/4	75 1/4	75 1/4	700			
24 1/4 Nov 4	36 1/2 Jun 13	26 1/4 Jan 5	30 1/4 Jan 24	U S Plywood Corp common	1	26 1/2	27 1/4	27 1/4	28 1/4	27 1/4	27 1/4	24,000			
69 Oct 21	87 Mar 4	77 1/2 Jan 17	80 1/4 Mar 14	3 3/4% preferred series A	100	76 1/2	78	76	78	76	78	40			
79 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	3 3/4% preferred series B	100	91	91	90	98	90	95	31,700			
30 1/2 Dec 30	49 1/4 Jan 4	31 1/2 Apr 7	35 1/2 Feb 4	U S Rubber Co common	5	32 1/2	33 1/4	32 1/2	32 1/2	32	32 1/2	800			
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	143 1/2	143 1/4	143 1/2	144 1/2	143 1/4	144 1/2	1,000			
17 1/4 Feb 12	22 1/2 July 15	21 1/4 Jan 2	25 1/4 Mar 19	U S Shoe Corp	1	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	7,500			
25 Dec 30	64 1/2 Jan 11	25 1/4 Jan 2	35 1/4 May 1	U S Smelting Ref & Min com	50	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	700			
44 Dec 30	61 1/2 Jan 24	46 1/4 Jan 3	52 1/2 Jan 24	7% preferred	50	50 1/2	50 1/2	50 1/2	50 1/4	50 1/4	50 1/4	107,300			
48 1/4 Dec 19	73 1/4 Jan 2	51 1/4 Jan 13	62 1/4 Jan 28	U S Steel Corp common	16 1/4	61 1/4	62	60 1/4	61 1/4	61 1/4	62 1/4	2,500			
136 1/4 Jun 20	155 1/4 Jan 25	147 1/4 Apr 1	156 1/4 Jan 28	7% preferred	100	151 1/4	152	151 1/4	152 1/4	152 1/4	153	8,900			
17 Mar 1	25 1/2 Dec 12	19 1/4 Jan 2	26 1/4 Mar 17	U S Tobacco Co common	No par	22 1/2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,600			
31 Aug 1	36 Jan 3	35 1/4 Jan 3	36 1/4 Apr 23	7% noncumulative preferred	25	37	38	37	38	37	37 1/2	50			
9 1/2 Oct 22	15 1/2 Feb 5	10 Jan 2	12 1/2 Jan 22	United Stockyards Corp	1	10 1/2	11 1/4	10 1/2	11	10 1/2	10 1/2	1,200			
5 1/4 Oct 29	8 Jan 8	5 1/2 Feb 28	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,600			
68 Dec 31	87 Jan 21	68 1/2 Jan 8	86 1/2 Mar 12	86 convertible preferred	No par	82	82	81	82	81	82	20			
5 1/4 Dec 23	10 Apr 17	5 1/4 Jan 2	7 1/4 Jan 23	United Wallpaper Inc common	1	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	500			
12 1/4 Dec 20	19 Jan 26	14 Apr 8	15 1/2 Jan 28	Class B 2nd preferred	14	14	15 1/4	14	16	14	15 1/4	1,300			
4 1/4 Jan 2	6 1/4 May 15	4 1/4 Jan 6	5 1/4 Apr 16	United Whelan Corp common	30c	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5,500			
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	\$3.50 convertible preferred	100	75	76	75	76	75	76	5,500			
21 Oct 21	41 Jun 21	19 May 1	25 Jan 25	Universal-Cyclops Steel Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	20 1/4	40			
30 1/2 Dec 22	38 Apr 3	32 1/2 Feb 14	39 1/2 May 5	Universal Leaf Tobacco com	No par	37 1/2	39 1/2	37 1/2	39 1/2	37 1/2	38	3,100			
135 Jun 21	155 Feb 4	142 Jan 3	152 1/4 Jan 21	8% preferred	100	150	152	152	152	150	150	910			
18 1/4 Dec 31	30 1/2 Jun 7	19 Jan 2	22 1/2 Mar 6	Universal Pictures Co Inc com	1	20 1/4	20 1/4	20 1/4	20 1/4	19	19 1/4	2,800			
65 1/2 Nov 22	73 Jun 12	58 1/4 May 9	71 Feb 24	4 1/4% preferred	100	65	65 1/4	64 1/2	65 1/4	59	61	2,800			
22 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	28 1/2 Feb 24	Utah Power & Light Co	12.80	27 1/4	28 1/4	27 1/4	28	27 1/4	28				
V															
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	33 1/4 Jan 16	Vanadium Corp of America	1	28 1/4	29 1/4	29 1/4	29 1/4	29	29 1/4	5,100			
4 1/4 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	8 1/4 Jan 10	Van Norman Industries Inc com	2.50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,500			
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	18 1/4 Jan 14	\$2.28 conv preferred	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,300			
21 Dec 20	29 May 7	21 1/2 Jan 2	26 Feb 5	Van Raalte Co Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000			
8 1/4 Nov 7	14 1/2 July 16	9 Apr 7	12 1/4 May 7	Vertientes-Camaguey Sugar Co	6 1/2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	21,900			
40 Oct 23	47 Dec 31	45 1/4 Jan 17	64 May 6	Vick Chemical Co	2.50	62	63 1/4	63 1/4	64	61 1/4	61 1/4	3,500			
124 Oct 25	124 Oct 25			Vicks Shreve & Pacific Ry com	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2				
123 Aug 23	124 Oct 21			5% noncumulative preferred	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2				
23 1/4 Oct 22	33 1/2 July 16	23 1/4 Jan 2	31 Mar 12	Victor Chemical Works common	5	27 1/4	28 1/4	28 1/4	28 1/4	28	28 1/4	2,800			
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	82	84	82	84	85	85	90			
12 1/4 Dec 31	25 1/2 Jan 8	13 1/2 Jan 2	19 Mar 13	Va-Corolima Chemical com	No par	17	17 1/4	16 1/4	17	16 1/4	16 1/4	3,800			
76 1/2 Dec 30	124 Apr 22	79 Jan 2	99 Mar 21	6% div partic preferred	100	91 1/4	93	91	91	89	89	800			
21 1/4 Oct 11	28 May 22	26 1/4 Jan 8	30 1/4 May 9	Virginia Elec & Pwr Co com	8	29 1/4	29 1/4	29 1/4	30 1/4	29 1/4	30 1/4	15,300			
97 1/4 Jun 21	111 Feb 12	106 1/4 Jan 6	112 Apr 29	\$5 preferred	100	111 1/4	111 1/4	111	111 1/4	111 1/4	111 1/4	110			
78 1/4 Jun 20	90 Mar 27	85 Apr 9	89 Apr 23	\$4.04 preferred	100	90	91 1/2	90	91 1/2	90	92	100			
83 May 28	98 Mar 1	91 Feb 25	99 Apr 8	\$4.20 preferred	100	97	98 1/2	97	98 1/2	96 3/4	97	100			
82 July 24	93 Mar 13	92 Jan 22	93 Apr 11	\$4.12 preferred	100	91	95	92	95	92	95	6,600			
24 1/4 Dec 19	37 1/4 July 11	24 1/4 Apr 7	28 1/4 Jan 17	Virginia Ry Co common	10	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	3,200			
10 1/4 Oct 29	12 1/4 May 24	11 Jan 2	12 1/4 Mar 4	6% preferred	10	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	23,200			
10 1/4 Dec 11	20 1/4 Aug 12	9 1/4 Jan 2	14 1/4 Mar 31	Vulcan Materials Co common	1	13 1/4	13 1/4	13 1/4	13 1/4	12 1/4	12 1/4	1,400			
14 Jan 3	21 1/4 Aug 12	14 Jan 20	16 1/4 Mar 31	5% convertible preferred	16	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	140			
		74 Jan 3	83 Apr 24	5 1/4% preferred	100	83	83	82 1/2	83	82	82 1/2	750			
		84 Jan 13	94 Apr 29	6 1/4% preferred	100	93	93	93	93 1/4	92 1/4	92 1/4				
W															
60 Oct 22	77 Jan 24	62 Apr 10	72 1/2 Feb 24	Wabash RR 4 1/2% preferred	100	62 1/2	63 1/4	62 1/2	62 1/2	62 1/4	63 1/2	100			
32 Dec 30	56 1/4 May 15	33 1/4 Jan 2	41 Mar 11	Wagner Electric Corp	15	37 1/4	38 1/4	37 1/4	38	38	38 1/2	1,400			
12 1/2 Dec 22	14 Aug 6	12 1/2 Jan 8	13 1/2 Feb 14	Waldorf System	No par	13 1/2									



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	NEW YORK STOCK EXCHANGE	Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4s.....Oct 1 1969		109.12	109.18	109.14	109.22	109.14	109.22	109.10	109.18	109.10	109.18	108.30
				Treasury 3 1/2s.....Nov 15 1974		109.2	109.10	109.2	109.10	109.2	109.10	109.2	109.10	109.2	109.10	108.22
				Treasury 3 1/2s.....Feb 15 1990		105.6	105.14	105.12	105.22	105.12	105.20	105.12	105.12	105.12	105.12	105.10
				Treasury 3 1/2s.....June 15 1978-1983		101.26	102.2	101.26	102.2	101.24	102	101.24	102	101.24	102	101.14
				Treasury 3s.....Feb 15 1964		102.20	102.24	102.20	102.24	102.20	102.24	102.20	102.24	102.20	102.24	102.20
				Treasury 3s.....Aug 15, 1966		102.22	102.26	102.24	102.28	102.22	102.26	102.22	102.26	102.22	102.26	102.22
				Treasury 3s.....Feb 15 1996		96.28	97.4	96.28	97.4	96.26	97.2	96.26	97.2	96.26	97.2	96.16
				Treasury 2 1/2s.....Sept 15 1961		101.24	101.28	101.26	101.30	101.24	101.28	101.26	101.30	101.26	101.30	101.26
				Treasury 2 1/2s.....June 15 1958-1963		100.10	100.12	100.10	100.12	100.9	100.11	100.10	100.12	100.10	100.12	100.10
				Treasury 2 1/2s.....Dec 15 1960-1965		103.22	103.30	103.22	103.30	103.20	103.26	103.22	103.30	103.20	103.26	103.20
				Treasury 2 1/2s.....Dec 15 1953		100.26	100.28	100.27	100.29	100.27	100.29	100.27	100.29	100.27	100.29	100.27
				Treasury 2 1/2s.....Nov 15 1961		100.26	100.30	100.28	101	100.26	100.30	100.28	101	100.26	100.30	100.26
				Treasury 2 1/2s.....June 15 1962-1967		98.26	99.2	98.26	98.30	98.24	98.30	98.24	98.28	98.24	98.28	98.24
				Treasury 2 1/2s.....Aug 15 1963		100.4	100.8	100.4	100.8	100.4	100.8	100.4	100.8	100.4	100.8	100.4
				Treasury 2 1/2s.....Dec 15 1963-1968		97.14	97.26	97.16	97.20	97.14	97.18	97.12	97.16	97.12	97.16	97.12
				Treasury 2 1/2s.....June 15 1964-1969		96.24	97	96.24	96.28	96.22	96.26	96.20	96.24	96.16	96.24	96.16
				Treasury 2 1/2s.....Dec 15 1964-1969		96.22	96.30	96.22	96.28	96.20	96.24	96.18	96.22	96.14	96.18	96.14
				Treasury 2 1/2s.....Mar 15 1965-1970		96.10	96.18	96.10	96.14	96.8	96.12	96.6	96.10	96.2	96.4	96.2
				Treasury 2 1/2s.....Mar 15 1966-1971		96.2	96.10	96.2	96.6	95.30	96.2	95.28	96	95.26	95.30	95.26
				Treasury 2 1/2s.....June 15 1967-1972		95.24	96	95.26	95.30	95.22	95.26	95.18	95.22	95.16	95.20	95.16
				Treasury 2 1/2s.....Sept 15 1967-1972		95.20	95.28	95.22	95.26	95.18	95.22	95.16	95.20	95.14	95.18	95.14
				Treasury 2 1/2s.....Dec 15 1967-1972		95.24	96	95.26	95.30	95.22	95.26	95.18	95.22	95.16	95.20	95.16
				Treasury 2 1/2s.....Mar 15 1958-1959		100.14	100.16	100.15	100.17	100.15	100.17	100.15	100.17	100.15	100.17	100.15
				Treasury 2 1/2s.....June 15 1958		100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	100.9	100.11	100.9
				Treasury 1 1/2s.....Sept 15 1958-1959		100.13	100.15	100.14	100.16	100.14	100.16	100.14	100.16	100.14	100.16	100.14
				Treasury 2 1/2s.....June 15 1959-1962		99.22	99.26	99.24	99.28	99.22	99.26	99.24	99.28	99.24	99.28	99.24
				Treasury 2 1/2s.....Dec 15 1959-1962		99.22	99.26	99.24	99.28	99.22	99.26	99.24	99.28	99.24	99.28	99.24
				Treasury 2 1/2s.....Nov 15 1960		100.20	100.24	100.20	100.24	100.18	100.20	100.20	100.24	100.18	100.22	100.18
				International Bank for Reconstruction & Development												
				25-year 3s.....July 15 1972		93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16
				25-year 3s.....Mar 1 1976		92	93	92	93	92	93	92	93	92	93	92
				30-year 3 1/2s.....Oct 1 1981		93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16
				23-year 3 1/2s.....May 15 1975		96	97	96	97	96	97	96	97	96	97	96
				19-year 3 1/2s.....Oct 15 1971		98	99	98	99	98	99	98	99	98	99	98
				15-year 3 1/2s.....Jan 1 1969		98.16	99.16	98.16	99.16	99	99.24	99	99.24	99	99.24	99
				20-year 4 1/2s.....Jan 1 1977		105.8	106.8	105.8	106.8	105.16	106.16	105.16	106.16	105.16	106.16	105.16
				15-year 2 1/2s.....Sept 15 1959		100.16	101	100.16	101	100.16	101	100.16	101	100.16	101	100.16
				13 1/2s.....Oct 1 1958		100.16	101	100.16	101	100.16	101	100.16	101	100.16	101	100.16
				21-year 4 1/2s.....May 1 1978		102.8	103	102.8	103	102.16	103.8	102.16	103.8	102.24	103.16	102.24
				21-year 4 1/2s.....Jan 15 1979		102.8	103	102.8	103	102.16	103.8	102.16	103.8	102.24	103.16	102.24
				23-year 4 1/2s.....Nov 1 1980		106.24	107.24	106.24	107.24	107	108	107	108	107.16	108.16	107.16
				Serial bonds of 1950												
				2s.....due Feb 15 1959		99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16
				2s.....due Feb 15 1960		99	100	99	100	99	100	99	100	99	100	99
				2s.....due Feb 15 1961		98	99	98	99	98	99	98	99	98	99	98
				2s.....due Feb 15 1962		97	98	97	98	97	98	97	98	97	98	97

\*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

### RANGE FOR WEEK ENDED MAY 9

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1	
New York Stock Exchange		New York City		Low		Low		Low		Low	
Transit Unification Issue—		3% Corporate Stock 1980.....		June-Dec		100		100		100 1/2	



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 9

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid or Asked	No.		Sale Price	Bid or Asked	No.
		Low High				Low High	
German (Fed Rep of)—Ext loan of 1924	April-Oct	102 1/4	102 1/4 102 1/4	3	96	102 1/4	
5 1/2% dollar bonds 1969	April-Oct	80	78 1/2 80	18	76	80	
10-year bonds of 1936	Jan-July	—	91 1/4 93	—	89 1/4	94 1/4	
3% conv & fund issue 1953 due 1963	Jan-July	—	87	—	82 1/2	86	
Prussian Conversion 1953 Issue—	April-Oct	—	—	—	—	—	
4% dollar bonds 1972	April-Oct	—	—	—	—	—	
International loan of 1930—	June-Dec	100 1/2	100 1/4 101	21	91 1/4	101	
5% dollar bonds 1980	June-Dec	—	78 1/2 79 1/2	16	74	79 1/2	
3% dollar bonds 1973	June-Dec	—	—	—	—	—	
German (extl loan 1924 Dawes loan)—	April-Oct	—	146	—	141	147	
5 1/2% gold bonds 1949	April-Oct	—	—	—	—	—	
German Govt International (Young loan)—	June-Dec	140	140 140	4	128	140	
5 1/2% loan 1930 due 1965	June-Dec	—	—	—	—	—	
Greek Government—	May-Nov	20 1/2	21 1/2	12	20 1/2	24 1/2	
Δ7% part paid 1964	May-Nov	20	19 1/2 20 1/2	36	19	23	
Δ6% part paid 1968	Feb-Aug	—	180 1/2	—	180	180	
ΔHamburg (State of) 6% 1946	April-Oct	—	96 1/2	—	87	96 1/4	
Conv & funding 4 1/2% 1966	April-Oct	—	103 1/2 104	2	100	104	
Helsingfors (City) external 6 1/2% 1930	April-Oct	—	66 1/2 66 3/4	7	61 3/4	66 1/2	
Italian (Republic) ext s f 3% 1977	Jan-July	—	63 64	11	59	64	
Italian Credit Consortium for Public Works	Jan-July	—	115	—	—	—	
30-year gtd ext s f 3% 1977	Jan-July	—	—	—	—	—	
Δ7% series B 1947	Mar-Sept	—	—	—	—	—	
Italian Public Utility Institute—	Jan-July	67 3/4	67 1/4 67 3/4	6	61 1/2	68	
30-year gtd ext s f 3% 1977	Jan-July	—	115	—	127 1/2	131	
ΔExternal 7% 1952	Jan-July	—	—	—	—	—	
ΔItaly (Kingdom of) 7% 1951	June-Dec	—	—	—	—	—	
Japanese (Imperial Govt)—	Feb-Aug	197	197 1/2 197 3/4	17	103	106	
Δ6 1/2% extl loan of '24 1954	Feb-Aug	—	104 1/2 104 3/4	—	—	—	
6 1/2% due 1954 extended to 1964	Feb-Aug	—	178	—	98 1/4	101 1/2	
Δ5 1/2% extl loan of '30 1965	May-Nov	—	101 1/4	—	11 1/2	12	
5 1/2% due 1965 extended to 1975	May-Nov	—	—	—	—	—	
ΔJugoslavia (State Mtge Bank) 7% 1937	April-Oct	—	—	—	—	—	
ΔMedellin (Colombia) 6 1/2% 1954	June-Dec	47 1/2	47 1/2 47 1/2	5	44 1/2	48 1/2	
30-year 3% s f \$ bonds 1978	Jan-July	—	—	—	—	—	
Mexican Irrigation—	Jan-July	—	13 1/2 14 1/2	—	13 1/2	13 1/2	
ΔNew assented (1942 agree't) 1968	Jan-July	—	—	—	—	—	
ΔSmall 1968	Jan-July	—	—	—	—	—	
Mexico (Republic of)—	Jan-July	—	18 1/2 19 1/2	—	18 1/2	18 1/2	
Δ5% new assented (1942 agree't) 1963	Jan-July	—	18 1/2 18 3/4	—	18 1/2	18 1/2	
ΔLarge	Jan-July	—	—	—	—	—	
ΔSmall	Jan-July	—	—	—	—	—	
Δ4% of 1904 (assented to 1922 agree't)	June-Dec	—	13 1/2 13 3/4	4	13	13 1/2	
Δ4% new assented (1942 agree't) 1968	Jan-July	—	—	—	—	—	
Δ4% of 1910 assented to 1922 agree't	Jan-July	—	—	—	—	—	
ΔSmall	Jan-July	—	—	—	—	—	
Δ4% new assented (1942 agree't) 1963	Jan-July	—	17 1/2 18 1/4	—	17 1/2	18 1/4	
ΔSmall	Jan-July	—	—	—	—	—	
ΔTreasury 6% of 1913 (assented to 1922 agree't)	Jan-July	—	—	—	—	—	
ΔSmall	Jan-July	—	—	—	—	—	
Δ6% new assented (1942 agree't) 1963	Jan-July	—	19 1/2 21 1/4	—	19 1/2	20 3/4	
ΔSmall	Jan-July	—	—	—	—	—	
ΔMilan (City of) 6 1/2% 1952	April-Oct	—	—	—	—	—	
Minas Geraes (State)—	Mar-Sept	—	—	—	—	—	
ΔSecured extl sink fund 6 1/2% 1958	Mar-Sept	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	42 1/2 43	2	42 1/2	48 1/2	
ΔSecured extl sink fund 6 1/2% 1959	Mar-Sept	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	43 43	1	43	45	
Norway (Kingdom of)—	April-Oct	100 1/2	100 1/2 100 1/2	4	99 1/2	100 1/2	
External sinking fund old 4 1/2% 1965	April-Oct	100 1/2	99 1/4 100 1/2	13	98 1/4	100 1/4	
4 1/2% s f extl loan new 1965	Feb-Aug	—	99 1/2 99 1/2	6	99 1/2	99 1/2	
Δ sinking fund external loan 1963	June-Dec	—	100 1/2 101	—	100 1/2	102	
Municipal Bank extl sink fund 5% 1970	Feb-Aug	—	—	—	—	—	
ΔNuremberg (City of) 6% 1952	Feb-Aug	—	83	—	85	85	
4 1/2% debt adj 1972	Feb-Aug	—	—	—	—	—	
Oriental Development Co Ltd—	Mar-Sept	172	101 1/4 101 1/2	2	96 1/2	101 1/2	
Δ6% extl loan (30-yr) 1953	Mar-Sept	—	168	—	176	177	
6% due 1953 extended to 1963	Mar-Sept	—	97 3/4 97 3/4	5	91	97 3/4	
Δ5 1/2% extl loan (30-yr) 1958	May-Nov	—	67	—	—	—	
5 1/2% due 1956 extended to 1968	May-Nov	—	—	—	—	—	
ΔPernambuco (State of) 7% 1947	Mar-Sept	—	42 1/2 44	44	47 1/4	—	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	79	74	81 1/2	—	
ΔPeru (Republic of) external 7% 1959	Mar-Sept	—	78 82	74	82 1/2	—	
ΔNat loan extl s f 6% 1st series 1960	June-Dec	—	78 82	75 1/2	81	—	
ΔNat loan extls f 6% 2nd series 1961	April-Oct	—	14	16 1/2	22	—	
ΔPoland (Republic of) gold 6% 1940	April-Oct	—	11 1/2 16	13 1/2	16	—	
Δ4 1/2% assented 1958	April-Oct	—	12	16 1/2	18	—	
ΔStabilization loan sink fund 7% 1947	April-Oct	—	11 14 1/2	12	16	—	
Δ4 1/2% assented 1968	April-Oct	—	14	14 1/2	16	—	
ΔExternal sinking fund gold 8% 1950	Jan-July	—	11 15 3/8	13	16	—	
Δ4 1/2% assented 1963	Jan-July	—	—	—	—	—	
Porto Alegre (City of)—	Jan-July	—	—	—	—	—	
8% 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	49 1/4	49 1/4	50	—	
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	48 1/4 53 1/2	48 3/4	53 1/2	—	
ΔPrussia (Free State) 6 1/2% ('26 loan) '51	Mar-Sept	—	108	110	110	—	
Δ6% s f gold extl ('27 loan) 1952	April-Oct	—	108	111 1/2	112	—	
ΔRio de Janeiro (City of) 8% 1946	April-Oct	—	72	88	88	—	
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	57 57 1/2	29	54 1/2	57 1/2	
ΔExternal secured 6 1/2% 1953	Feb-Aug	—	65 1/4	66	66	—	
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	—	38 1/2 39	37 1/4	39 1/4	—	
Rio Grande do Sul (State of)—	April-Oct	—	80 1/2	—	—	—	
Δ8% external loan of 1921 1946	April-Oct	—	64 1/2 69	7	62	69	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	69 1/2	78	78 1/2	—	
Δ6% internal sinking fund gold 1968	June-Dec	—	51 1/2 51 3/4	2	50	52	
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	50	—	—	—	
Δ7% external loan of 1926 due 1966	May-Nov	—	57 60	3	52	60	
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	52 53	—	52 1/4	53	
7% 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	115	123 1/4	123 3/4	—	
ΔRome (City of) 6 1/2% 1952	April-Oct	—	—	—	—	—	
ΔSao Paulo (City) 8% 1952	May-Nov	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	54 54	1	54	56	
Δ6 1/2% extl secured sinking fund 1957	May-Nov	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	55 60 3/4	55	55 1/2	—	
Sao Paulo (State of)—	Jan-July	—	93 1/2 97 1/4	92	98	—	
8% 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	95	95	95	—	
Δ8% external 1950	Jan-July	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	89 93 1/2	88	96	—	
Δ7% external water loan 1956	Mar-Sept	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	92 95	88	98	—	
Δ6% external dollar loan 1968	Jan-July	—	—	—	—	—	
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	—	10 11 1/2	9	12 1/2	—	
Serbs Croats & Slovenes (Kingdom)—	May-Nov	—	10 10 3/4	8 1/2	12	—	
Δ8% secured external 1962	May-Nov	—	—	—	—	—	
Δ7% series B secured external 1962	May-Nov	—	—	—	—	—	
Shinyetsu Electric Power Co Ltd—	June-Dec	—	188	100 1/4	100 1/4	—	
Δ6 1/2% 1st mtge s f 1952	June-Dec	—	—	—	—	—	
6 1/2% due 1952 extended to 1962	June-Dec	—	—	—	—	—	

For footnotes see page 29.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 9

BONDS										BONDS									
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High
Central of Georgia Ry—					Cuba RR—					Δ 1st mortgage 4s June 30 1970—	Jan-July	27 28 1/4	—	27 1/2 29 1/2	Δ 1st mortgage 4s 1970—	Jan-July	27 28 1/4	—	27 1/2 29 1/2
First mortgage 4s series A 1995—	Jan-July	75 75	3	73 76 1/2	Δ Imp & equip 4s 1970—	June-Dec	33 1/2 35	—	34 1/2 36 1/2	Δ 1st lien & ref 4s series A 1970—	June-Dec	34 1/2 35 1/2	—	34 1/2 37	Δ 1st lien & ref 4s series B 1970—	June-Dec	34 1/2 35 1/2	—	34 1/2 37
Δ Gen mortgage 4 1/2s series A Jan 1 2020—	May	63 63 1/2	31	60 69 3/4	Δ 1st lien & ref 4s series B 1970—	June-Dec	34 1/2 35 1/2	—	34 1/2 37	Δ Curtis Publishing Co 6s deb 1986—	April-Oct	96 98	11	93 100 1/2	Daystrom Inc 4 1/2s conv deb 1977—	Mar-Sept	112 114	93	106 1/2 114
Central RR Co. of N J 3 1/4s 1987—	Jan-July	42 1/2 43 1/2	74	38 45 3/4	Dayton Power & Lt first mtge 2 1/2s 1975—	April-Oct	88 1/2 88 3/4	4	87 3/4 89 1/2	First mortgage 3 1/2s 1982—	Feb-Aug	82 85	—	82 85	First mortgage 3s 1984—	Mar-Sept	88 1/2 92	—	88 92
Central New York Power 3s 1974—	April-Oct	92 92 93	6	90 93	First mortgage 3s 1984—	Mar-Sept	88 1/2 92	—	88 92	1st mortgage 5s 1987—	May-Nov	107 107 1/2	1	105 1/2 107 1/2	Deere & Co 2 1/2s debentures 1965—	April-Oct	95 95	—	93 97
Central Pacific Ry Co—					Dayton Union Ry 3 1/2s series B 1965—	June-Dec	95 95	—	93 97	3 1/2s debentures 1977—	Jan-July	93 93	1	91 1/4 94 1/4	Delaware & Hudson 4s extended 1963—	May-Nov	98 98	43	96 98 1/2
First and refund 3 1/2s series A 1974—	Feb-Aug	90 1/4 90 1/4	—	90 91 1/4	Delaware Lackawanna & Western RR Co—					New York Lackawanna & Western Div					First and refund M series C 1973—	May-Nov	67 67	1	64 67
First mortgage 3 1/2s series B 1968—	Feb-Aug	93 93	—	93 93	First and refunding mortgage 2 1/2s 1970—	Feb-Aug	86 86	87	84 87	Δ Income mortgage due 1993—	May	39 43	—	48 51	Morris & Essex Division				
Champion Paper & Fibre deb 3s 1965—	Jan-July	95 1/2 95 1/2	—	90 1/2 95 1/2	1st & ref mtge 3s 1990—	Feb-Aug	103 103 1/4	66	101 1/4 103 1/4	Collateral trust 4-6s May 1 2042—	May-Nov	57 1/4 59	7	57 1/4 64 1/2	Collateral trust 4-6s May 1 2042—	May-Nov	57 1/4 59	7	57 1/4 64 1/2
3 1/2s debentures 1981—	Jan-July	95 1/2 95 1/2	—	90 1/2 95 1/2	1st & ref mtge 4 1/2s 1978—	Feb-Aug	103 103 1/4	66	101 1/4 103 1/4	Pennsylvania Division—					1st mtge & coll tr 5s ser A 1985—	May-Nov	60 60	—	56 64
Chesapeake & Ohio Ry General 4 1/2s 1992—	Mar-Sept	109 1/2 112 1/2	—	105 1/2 112 1/2	Chicago & Eastern Ill RR—					1st mtge & coll tr 4 1/2s ser B 1985—	May-Nov	53 1/2 57	—	53 57	Delaware Power & Light 3s 1973—	April-Oct	91 91	10	88 91
Refund and imp M 3 1/2s series D 1996—	May-Nov	93 1/2 94	18	89 94	Δ General mortgage inc conv 5s 1997—	April	58 1/2 58 1/2	31	53 1/2 64 1/2	1st mtge & coll tr 2 1/2s 1980—	Mar-Sept	92 92	—	92 92	1st mtge & coll tr 5s 1987—	Jan-July	106 106	—	106 107
Refund and imp M 3 1/2s series E 1996—	Feb-Aug	93 94	3	88 94	First mortgage 3 1/2s series B 1985—	May-Nov	67 1/2 67 1/2	14	67 1/2 71 1/2	Income mortgage series A 4 1/2s 2018—	April	86 1/2 86 1/2	—	84 87 1/2	fixed 1% contingent interest) 1993—	Jan-July	93 99	—	89 95 1/2
Refund and imp M 3 1/2s series H 1973—	June-Dec	98 1/2 99 1/2	13	97 100 1/2	Δ 5s income deb Jan 2054—	May-Nov	44 1/2 44 1/2	31	43 1/2 54	General and refund 2 1/2s series I 1982—	May-Sept	86 86	97	84 86 3/4	Gen & ref mtge 2 1/2s ser J 1985—	Mar-Sept	84 86	—	84 86
R & A div first consol gold 4s 1969—	Jan-July	98 1/2 99 1/2	13	97 100 1/2	Chicago & Erie 1st gold 5s 1982—	May-Nov	102 102	1	100 103 1/4	Gen & ref 3 1/2s ser K 1976—	May-Nov	92 92	—	90 97	3s convertible debentures 1958—	June-Dec	92 92	—	90 97
Second consolidated gold 4s 1989—	Jan-July	98 1/2 99 1/2	13	97 100 1/2	Chicago Great Western 4s series A 1988—	Jan-July	81 1/2 81 1/2	6	72 81 1/4	3 1/2s convertible debentures 1969—	Feb-Aug	92 92	—	92 92	3 1/2s debts 1971 (conv from Oct. 1 1958)—	Mar-Sept	92 92	—	92 92
Chicago Burlington & Quincy RR—					Δ General inc mtge 4 1/2s Jan 1 2036—	April	70 70	2	66 1/2 70 1/2	Gen & ref 2 1/2s ser N 1984—	Mar-Sept	94 94	—	94 94	Gen & ref 3 1/2s series O 1980—	May-Nov	94 94	—	94 94
First and refunding mortgage 3 1/2s 1985—	Feb-Aug	86 86	4	82 86	Chicago Indianapolis & Louisville Ry—					Gen & ref 3 1/2s series O 1980—	May-Nov	94 94	—	94 94	Detroit & Mack first lien gold 4s 1995—	June-Dec	94 94	—	94 94
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	86 87	—	84 87	Δ 1st mortgage 4s inc series A Jan 1983—	April	50 50	3	47 51	Second gold 4s 1995—	June-Dec	94 94	—	94 94	Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	98 1/2 98 1/2	71	97 99 1/2
1st & ref mtge 3s 1990—	Feb-Aug	103 103 1/4	66	101 1/4 103 1/4	Δ 2nd mortgage 4 1/2s inc ser A Jan 2003—	April	42 42 1/4	—	40 48 3/4	Detroit Tol & Ironton RR 2 1/2s ser B 1976—	Mar-Sept	97 97	—	97 97	Diamond Gardner Corp 4s deb 1983—	Apr-Oct	101 101 1/2	5	101 101 1/2
1st & ref mtge 4 1/2s 1978—	Feb-Aug	103 103 1/4	66	101 1/4 103 1/4	Chicago Milwaukee St Paul & Pacific RR—					Douglas Aircraft Co Inc—					4s conv subord debentures 1977—	Feb-Aug	95 1/4 95 1/4	198	90 1/2 90 1/2
Chicago & Eastern Ill RR—					First mortgage 4s series A 1994—	Jan-July	76 1/4 77	10	72 81	Dow Chemical 2.35s debentures 1961—	May-Nov	98 1/4 98 1/4	29	95 1/2 95 1/2	3s subordinated debts 1982—	Jan-July	127 128	73	119 133
Δ General mortgage inc conv 5s 1997—	April	58 1/2 58 1/2	31	53 1/2 64 1/2	General mortgage 4 1/2s inc ser A Jan 2019—	April	73 1/2 73 1/2	5	69 73 1/2	5s s f debentures 1978—	Apr-Oct	99 3/4 99 3/4	64	99 3/4 100 1/2	4 1/2s conv subord debts 1977—	Mar-Sept	104 104	144	100 1/4 100 1/4
First mortgage 3 1/2s series B 1985—	May-Nov	67 1/2 67 1/2	14	67 1/2 71 1/2	Δ 5s income deb Jan 2054—	May-Nov	58 1/2 58 1/2	15	51 59 3/4	Dresser Industries Inc—					1st mortgage 2 1/2s 1979—	Apr-Oct	98 1/2 98 1/2	16	86 90 1/4
Δ 5s income deb Jan 2054—	May-Nov	44 1/2 44 1/2	31	43 1/2 54	Chicago & Erie 1st gold 5s 1982—	May-Nov	102 102	1	100 103 1/4	Duquesne Light Co 2 1/2s 1977—	Feb-Aug	88 1/2 88 1/2	89	85 1/2 85 1/2	1st mortgage 2 1/2s 1980—	Feb-Aug	92 92	—	85 1/2 85 1/2
Chicago & Erie 1st gold 5s 1982—	May-Nov	102 102	1	100 103 1/4	Chicago Great Western 4s series A 1988—	Jan-July	81 1/2 81 1/2	6	72 81 1/4	1st mortgage 2 1/2s 1980—	Feb-Aug	92 92	—	92 92	1st mortgage 3 1/2s 1982—	Mar-Sept	95 95	—	94 97 1/2
Chicago Great Western 4s series A 1988—	Jan-July	81 1/2 81 1/2	6	72 81 1/4	Δ General inc mtge 4 1/2s Jan 1 2036—	April	70 70	2	66 1/2 70 1/2	1st mortgage 3 1/2s 1982—	Mar-Sept	95 95	—	95 95	1st mortgage 3 1/2s 1983—	Mar-Sept	95 95	—	94 97 1/2
Δ General inc mtge 4 1/2s Jan 1 2036—	April	70 70	2	66 1/2 70 1/2	Chicago Indianapolis & Louisville Ry—					1st mortgage 3 1/2s 1986—	Apr-Oct	95 95	—	95 95	Eastern Gas & Fuel Associates—				
Chicago Indianapolis & Louisville Ry—					Δ 1st mortgage 4s inc series A Jan 1983—	April	50 50	3	47 51	5s conv subord debentures 1977—	Feb-Aug	95 1/4 95 1/4	198	90 1/2 90 1/2	1st mortgage & coll tr 3 1/2s 1965—	Jan-July	94 94	5	90 1/2 94 1/2
Δ 1st mortgage 4s inc series A Jan 1983—	April	50 50	3	47 51	Δ 2nd mortgage 4 1/2s inc ser A Jan 2003—	April	42 42 1/4	—	40 48 3/4	Dow Chemical 2.35s debentures 1961—	May-Nov	98 1/4 98 1/4	29	95 1/2 95 1/2	Edison El Ill (N Y) first cons gold 5s 1995—	Jan-July	106 106	118	87 1/2 89 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003—	April	42 42 1/4	—	40 48 3/4	Chicago Milwaukee St Paul & Pacific RR—					3s subordinated debts 1982—	Jan-July	127 128	73	119 133	Elgin Joliet & Eastern Ry 3 1/4s 1970—	Mar-Sept	87 1/2 87 1/2	—	87 1/2 89 1/2
Chicago Milwaukee St Paul & Pacific RR—					First mortgage 4s series A 1994—	Jan-July	76 1/4 77	10	72 81	5s stamped 1965—	Apr-Oct	101 101 1/2	5	100 102	El Paso & Southwestern first 5s 1965—	Apr-Oct	100 100	—	99 3/4 105
First mortgage 4s series A 1994—	Jan-July	76 1/4																	



**RANGE FOR WEEK ENDED MAY 9**

For footnotes see page 29



## RANGE FOR WEEK ENDED MAY 9

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1					
Low	High		No.	Low	High	Low	High	Low	High		No.	Low	High	Low	High				
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug			98	98 1/2	15	96	98 3/4	Standard Oil Products 5s conv 1967	June-Dec			93	94 1/2	20	78 3/4	94 1/2		
4 1/4s conv subord debts 1987	Feb-Aug	111 7/8	110	111 1/8	221	106 1/4	111 1/8		Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct	110	108	110	63	101 1/2	110			
Pillsbury Mills Inc. 3 1/4s s f debts 1972	June-Dec			94		92	94		Standard Oil (N J) debentures 2 1/4s 1971	May-Nov	91 1/2	90 3/4	91 1/2	21	87 1/2	91 1/2			
Pittsburgh Bessemer & Lake Erie 2 1/4s 1996	June-Dec			76		76	76		2 3/4s debentures 1974	Jan-July	93 1/2	93 1/2	93 1/2	13	89 3/4	93 1/2			
Pittsburgh Cincinnati Chic & St Louis Ry									Standard Oil Co (Ohio)										
Consolidated guaranteed 4s ser H 1960	Feb-Aug			96 7/8	99 7/8		96 1/2	97	4 1/4s sinking fund debentures 1982	Jan-July			107 1/2		106 3/4	107 1/2			
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug			99 1/2			99	100	Stauffer Chemical 3 1/4s debts 1973	Mar-Sept		102 1/2	102 3/4	8	100 7/8	102 3/4			
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov			98			98	98	Sunray Oil Corp. 2 1/4s debentures 1966	Jan-July		96			94 1/4	94 1/4			
Pittsburgh Cinc Chicago & St Louis RR									Superior Oil Co 3 1/4s debts 1981	Jan-July		99	99	13	97	99 1/2			
General mortgage 5s series A 1970	June-Dec			86	86 3/4	2	85	95	Surface Transit Inc 1st mtg 6s 1971	May-Nov		88 1/4	88 1/2	15	81 1/2	90 1/2			
General mortgage 5s series B 1975	April-Oct	85 1/2	85 1/2	85 7/8	4	85 1/2	93 3/4		Swift & Co 2 1/4s debentures 1972	Jan-July		88	90 1/2	2	85 1/2	90 1/2			
General mortgage 3 1/4s series E 1975	April-Oct			70	70	3	70	74	2 1/4s debentures 1973	May-Nov		93 3/4			94 1/2	94 1/2			
Pittsb Coke & Chem 1st mtg 3 1/4s 1964	May-Nov			96 3/4			96 1/2	96 7/8											
Pittsburgh Consolidation Coal 3 1/4s 1965	Jan-July	97	96	97	8	93	97		Terminal RR Assn of St Louis										
Pittsburgh Plate Glass 3s debts 1967	April-Oct	101 1/4	101 1/4	101 3/8	29	98	101 1/2		Refund and impt M 4s series C 2019	Jan-July		89 3/4	89 3/4	7	88 3/4	90			
Pgh Youngstown & Ashtabula Ry									Refund and impt 2 1/4s series D 1985	April-Oct		84	84	2	84	87 1/2			
1st gen 5s series B 1962	Feb-Aug				103		101	103	Texas Corp 3s debentures 1965	May-Nov	100 1/4	99 3/8	100 1/4	129	98 3/4	101			
Plantation Pipe Line 2 3/4s 1970	Mar-Sept			93 1/8	94		92 3/4	92 3/4	Texas & New Orleans RR										
3 1/2s s f debentures 1986	April-Oct			94	96 1/2		94 1/4	96	First and refund M 3 1/4s series B 1970	April-Oct		84 1/2			83	85			
Potomac Electric Power Co 3s 1983	Jan-July			87			88 1/4	88 1/4	First and refund M 3 1/4s series C 1990	April-Oct		72	76		72	76 1/2			
3 1/4s conv debts 1973	May-Nov	108	108	108 3/4	623	106 3/4	108 3/4		Texas & Pacific first gold 5s 2000	June-Dec		109	109	1	108 1/2	110 1/2			
Procter & Gamble 3 1/4s debts 1981	Mar-Sept	103 1/2	103 1/4	103 1/2	35	102	104 1/4		General and refund M 3 1/4s ser E 1985	Jan-July		83 1/2	84	7	82	87			
Public Service Electric & Gas Co									Texas Pacific-Missouri Pacific										
3s debentures 1963	May-Nov	100	99 3/4	100 3/4	149	96 1/4	101		Term RR of New Orleans 3 1/4s 1974	June-Dec		78 1/2			77	77 1/2			
First and refunding mortgage 3 1/4s 1968	Jan-July		100	100 1/2	10	95	101		Thompson Products 4 1/4s debts 1982	Feb-Aug	110	108 3/4	110	65	106 3/4	113 1/4			
First and refunding mortgage 5s 2037	Jan-July		110 1/8						Tidewater Oil Co 3 1/2s 1986	April-Oct		92 1/4	94		92	97			
First and refunding mortgage 8s 2037	June-Dec		175 1/8			173 1/4	174		Tol & Ohio Cent ref and impt 3 1/4s 1960	June-Dec			92 1/2		92 1/2	94 1/4			
First and refunding mortgage 3s 1972	May-Nov		99	99	1	94 1/2	99		Tri-Continental Corp 2 1/4s debts 1961	Mar-Sept		98	98	3	95 1/2	98			
First and refunding mortgage 2 1/4s 1979	June-Dec			88		88	88		Union Electric Co of Missouri 3 1/4s 1971	May-Nov		99 1/2	99 3/4	4	97 1/2	101 1/2			
3 1/4s debentures 1972	June-Dec			99		95 1/4	99 1/4		First mortgage and coll trust 2 1/4s 1975	April-Oct		88			87 1/4	90			
1st and refunding mortgage 3 1/4s 1983	April-Oct			92	94 1/2		92 1/2	94 1/2	3s debentures 1968	May-Nov		93 1/4	93 3/4	5	92 1/2	93 3/4			
3 1/2s debentures 1975	Apr-Oct			98 3/8	99	6	97	99 1/4	1st mtg & coll tr 2 1/4s 1980	June-Dec		85 1/2			86	86 3/4			
4 3/4s debentures 1977	Mar-Sept			106 3/8	106 3/8	1	104 1/2	107	1st mtg 3 1/4s 1982	May-Nov		92 1/2	92 1/4	9	90 1/4	94 1/4			
Quaker Oats 2 1/2s debentures 1964	Jan-July			96 3/8			94	97 3/4	Union Oil of California 2 1/4s debts 1970	June-Dec		93	93	5	90 3/4	93			
Radio Corp of America 3 1/2s conv 1980	June-Dec	96 5/8	96	97	322	92	98		Union Pacific RR 2 1/4s debentures 1976	Feb-Aug		88	88	4	84 1/4	89			
Reading Co first & ref 3 1/4s series D 1995	May-Nov	68 1/2	68 1/2	68 1/2	9	67	70 1/4		Refunding mortgage 2 1/4s series C 1991	Mar-Sept	77 1/2	77 1/2	78	4	75 1/2	80 1/2			
Reynolds (R J) Tobacco 3s debts 1973	April-Oct			94	94 3/4	3	89	95 1/2	Union Tank Car 4 1/4s s f debts 1973	April-Oct	101	101	102	2	101	102			
Rheem Mfg Co 3 1/4s debts 1975	Feb-Aug			87	87	1	80	87	United Artists Corp										
Rhine-Westphalia Elec Power Corp									6s conv subord debts 1969	May-Nov	107 1/2	105 1/2	107 1/2	94	83 1/4	111			
\$A Direct mtg 7s 1950	May-Nov								United Biscuit Co of America 2 1/4s 1966	April-Oct		95	96 1/2		90	95			
\$A Direct mtg 6s 1952	May-Nov			156			177	177	3 1/4s debentures 1977	Mar-Sept		92 1/2			92 1/2	92 1/2			
\$A Consol mtg 6s 1953	Feb-Aug			156					United Gas Corp 2 1/4s 1970	Jan-July		90			96	99 1/4			
\$A Consol mtg 6s 1955	April-Oct			156					1st mtg & coll trust 3 1/4s 1971	Jan-July		99 1/2			96	99 1/4			
Debt adjustment bonds									1st mtg & coll trust 3 1/2s 1972	Feb-Aug	98	97 1/2	98	10	94	99			
5 1/4s series A 1978	Jan-July			92			85 1/2	90 1/4	1st mtg & coll trust 3 1/4s 1975	May-Nov									
4 1/2s series B 1978	Jan-July			87 7/8			82 1/2	88	4 1/4s s f debts 1972	April-Oct		102	102	11	100	103 1/4			
4 1/2s series C 1978	Jan-July			88	88	10	79 1/4	88	3 1/4s sinking fund debentures 1973	Apr-Oct									
Richfield Oil Corp									1st mtg & Coll tr 4 1/4s 1977	Mar-Sept		103 3/4	104 1/2		103 1/4	106 1/2			
4 3/4s conv subord debts 1983	April-Oct	111 3/4	110 3/8	111 3/4	362	109 3/4	111 3/4		U. S. Rubber 2 1/4s debentures 1976	May-Nov		84	88		82 1/2	87			
Rochester Gas & Electric Corp									2 1/4s debentures 1967	April-Oct	93 3/8	93 3/8	93 3/8	11	93 3/8	93 3/8			
Gen mtg 4 1/4s series D 1977	Mar-Sept		102 1/2						United Steel Works Corp										
General mortgage 3 1/4s series J 1969	Mar-Sept			96 1/2	96 1/2	2	93 3/4	96 1/2	\$A 6 1/2s debts series A 1947	Jan-July									
Rohr Aircraft 5 1/4s conv debts 1977	Jan-July	105	103	107	132	93 3/4	107		\$A 3 1/4s assented series A 1947	Jan-July									
Royal McBee 6 1/4s conv debts 1977	June-Dec	110 1/2	110	110 1/2	62	106 1/2	112		\$A 6 1/2s sinking fund mtg series A 1951	June-Dec					195	195			
Saguenay Power 3s series A 1971	Mar-Sept			91	93		91	91	\$A 3 1/4s assented series A 1951	June-Dec					172 1/2	172 1/2			
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July			70 1/2			71 1/2	71 1/2	\$A 6 1/2s sinking fund mtg ser C 1951	June-Dec									
Second gold 6s 1996	April-Oct			52 1/2	80		65	76	\$A 3 1/4s assented series C 1951	June-Dec									
St Louis-San Francisco Ry Co									Participating cdfs 4 1/4s 1968	Jan-July		90	90	2	88	92 1/4			
1st mortgage 4s series A 1997	Jan-July			74	74	1	68 1/2	76 1/2	Vanadium Corp of America										
\$A Second mtg inc 4 1/4s ser A Jan 2022	May	63 1/2	63 1/4	63 1/2	17	56 1/2	64		3 1/4s conv subord debentures 1969	June-Dec		102			97	105			
1st mtg 4s ser B 1980	Mar-Sept			82					4 1/4s conv subord debts 1976	Mar-Sept	93 1/2	93	94	22	83 1/2	98			
\$A income debts ser A Jan 2006	Mar-Nov	56 3/4	56 1/4	57 1/4	113	50	59 3/4		Virginia Electric & Power Co										
St Louis-Southwestern Ry									First and refund mtg 2 1/4s ser E 1975	Mar-Sept		88	90 1/2		87 1/2	91 1/2			
First 4s bond certificates 1989	May-Nov			96 1/2	98		97	100	First and refund mtg 3s series F 1978	Mar-Sept									
Second 4s inc bond certificates Nov 1989	Jan-July				98				First and refund mtg 2 1/4s ser G 1979	June-Dec									
St Paul & Duluth first cons gold 4s 1968	June-Dec			97 1/2	100				First and ref mtg 2 1/4s ser H 1980	Mar-Sept					84	84			
St Paul Union Depot 3 1/4s B 1971	April-Oct				97 1/2		90	91	1st mortgage & refund 3 1/4s ser I 1981	June-Dec			99		99	99			
Scioto V & New England 1st gtd 4s 1989	May-Nov				104		96	103	1st & ref mtg 3 1/4s ser J 1982	April-Oct			92						
Scott Paper 3s conv debentures 1971	Mar-Sept	103 7/8	103	104 7/8	292	97 1/4	104 7/8		Virginia & Southwest first gtd 5s 2003	Jan-July		100 1/2	105		99	99			
Scovill Manufacturing 4 1/4s debts 1982	Jan-July					103 1/2	103 1/4		Virginian Ry 3s series B 1995	May-Nov	86	86	86	6	83	86 1/4			
Seaboard Air Line RR Co									First lien and ref mtg 3 1/4s ser C 1973	April-Oct		90 1/2			90 1/2	90 1/2			
1st mtg 3s series B 1980	May-Nov	82	82	82	3	77	82		Wabash RR Co										
3 1/4s s f debentures 1977	Mar-Sept			91 1/4			89	89	Gen mtg 4s income series A Jan 1981	April		66 3/4	69		62	66			
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec			98 1/2	92		89	90	Gen mtg income 4 1/4s series B Jan 1991	April		65 1/2	65 1/2	2	64	67			
3s debentures 1974	June-Dec						87	87	First mortgage 3 1/4s series B 1971	Feb-Nov		80 3/4	80 3/4	5	76	80 3/4			
Sears, Roebuck Acceptance Corp									Warren RR first ref gtd gold 3 1/4s 2000	Feb-Aug		50			50	53 1/4			
4 1/4s debentures 1972	Feb-Aug			106 1/8	106 1/4	6	103 1/4	108 1/2	Washington Terminal 2 1/4s series A 1970	Feb-Aug		80							
4 1/4s subord debts 1977	May-Nov			103 1/2	104 3/8		101 1/2	105 1/2	Westchester Lighting gen mtg 3 1/4s 1967	Jan-July		102 1/2	102 3/4	2	99 1/2	102 3/4			
5s debentures 1982	Jan-July	110 3/4	109 1/2	110 3/4	15	108 1/2	111		General mortgage 3s guaranteed 1979	May-Nov			93						
Service Pipe Line 3.20s s f debts 1982	April-Oct			96	96	4	93	96	West Penn Electric 3 1/2s 1974	May-Nov		93 1/4			91	91			
Ehamrock Oil & Gas Corp									West Penn Power 3 1/2s series I 1966	Jan-July	102 1/4	102 1/4	102 1/2	32	99 1/2	102 3/4			
5 1/4s conv subord debentures 1982	April-Oct	115	115	115	18	105 1/4	115		West Shore first 4s guaranteed 2361	Jan-July	50	49 1/4	51	35	48	57			
Shell Union Oil 2 1/2s debentures 1971	April-Oct	92 1/4	92 1/4	93	41	89	93 1/2		4s registered 2361	Jan-July	49 3/4	48 3/4	49 1/2	78	46 1/2	56 1/2			
Shellair Oil Corp 4 1/4s conv debts 1986	June-Dec	110 1/4	109 3/4	111	303	106 1/4	111		Western Maryland Ry 1st 4s ser A 1969	April-Oct	96 3/8	96 3/8	97 1/2	21	9				

# AMERICAN STOCK EXCHANGE

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 5 and ending Friday, May 9. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 9

STOCKS American Stock Exchange					Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	STOCKS American Stock Exchange					Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	STOCKS American Stock Exchange						
					Par	Low	High							Par	Low	High								
								Range Since Jan. 1									Range Since Jan. 1							
								Low	High									Low	High					
Aberdeen Petroleum Corp class A.....	1	3 5/8	3 1/2	3 5/8	300	3 1/4	Jan	3 3/4	Mar	Air Way Industries Inc.....	3	17 3/8	1 5/8	1 7/8	1,300	1 1/2	Jan	2 3/4	Jan					
Acme Precision Products Inc.....	1	6 3/8	6 3/8	6 1/2	300	5 1/2	Jan	7	Mar	Ajax Petroleum Ltd.....	50c	38	38	34	2,200	1 1/8	Jan	1 1/2	Jan					
Acme Wire Co common.....	10	16	16	16 1/2	150	14 1/4	Apr	21	Jan	Alabama Great Southern.....	50	—	—	—	—	122	Apr	125	Apr					
Adam Consol Industries Inc.....	1	7	6 3/4	7	1,500	6 3/4	Mar	8 1/4	Jan	Alabama Power 4.20% preferred.....	100	92 3/4	92 3/4	92 3/4	25	86 3/4	Jan	95	Feb					
Aerona Manufacturing Corp.....	1	5 7/8	5 3/4	6	3,100	4 3/4	Jan	6 1/2	Feb	Alan Wood Steel Co.....	100	16 7/8	17 1/8	17 1/8	700	16 3/4	Apr	19 1/2	Jan					
Aero Supply Manufacturing.....	1	2 1/4	2 1/4	2 1/2	1,500	1 3/4	Jan	2 1/2	Feb	5% cumulative preferred.....	100	76 1/4	76 1/4	76 1/4	50	75 1/4	Apr	77 1/2	Feb					
Agnew Surpass Shoe Stores.....	1	9 1/2	9 1/4	9 1/2	800	8 1/2	Feb	9 1/2	May	Alaska Airlines Inc.....	1	4 3/4	4 3/8	4 3/8	4,300	3 1/2	Mar	5	Apr					

For footnotes see page 33.



## AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Low	High	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Low	High	Par	
A																			
Algemeene Kunstzijde N V—	100	23 3/4	23 3/4	100	20	Feb	23 3/4	May	23 3/4	Canada Cement Co Ltd common—	20	25 1/2	Jan	30 1/2	Apr	30 1/2	Apr	30 1/2	
Amer dep rcts Amer shares—	100	4 1/4	4 3/8	600	27	Apr	4 1/4	Apr	4 1/4	Canada Southern Petroleum Ltd vtc—	1	4 1/4	3 1/2	4 3/4	39,900	3 1/2	Jan	4 1/4	
All American Engineering Co—	100	3 1/2	3 1/2	14,300	23	Jan	3 1/2	Jan	3 1/2	Canadian Atlantic Oil Co Ltd—	2	5 1/2	4 1/2	5 3/8	54,300	3 1/2	Feb	3 1/2	
Allegheny Corp warrants—	1	2 1/2	2 1/2	500	2	Jan	2 1/2	Jan	2 1/2	Canadian Dredge & Dock Co Ltd—	1	2	1 1/2	2	9,000	1 1/2	Jan	2 1/2	
Allegheny Airlines Inc—	1	21	21	100	15 1/2	Jan	22	Apr	22	Canadian Homestead Oils Ltd—	10c	2	1 1/2	2	3,300	2	Mar	2 1/2	
Alles & Fisher common—	1	3 1/4	2 1/2	20,100	27	Apr	3 1/4	Jan	3 1/4	Canadian Petrofina Ltd partic pfd—	10c	15	14 1/2	15	1,000	14	Feb	16 1/2	
Allied Artists Pictures Corp—	10	7 1/2	7 1/2	100	7 1/2	Apr	8	Jan	8	Canadian Williston Minerals—	6c	17 1/2	16 1/2	17 1/2	12,900	16 1/2	Mar	17 1/2	
5 1/2% convertible preferred—	10	41	38	41 1/2	34 1/2	Feb	45	Jan	45	Canal-Randolph Corp—	1	9 1/2	7 1/2	9 1/2	28,000	5 1/2	Feb	9 1/2	
Allied Control Co Inc—	1	8 1/4	8	8 1/2	4,900	5 1/2	Apr	5 1/2	Apr	Canso Natural Gas Ltd vtc—	1	1 1/4	1 1/4	1 1/4	11,300	1	Apr	1 1/4	
Allied Internatl Investing cap stock—	1	86 1/2	87 1/2	250	84 1/4	Jan	90	Feb	90	Canso Oil Producers Ltd vtc—	1	1 1/2	1 1/2	1 1/2	18,300	1 1/2	Jan	1 1/2	
Allied Paper Corp—	8	7 1/2	8	200	5 1/2	Apr	8 1/4	Apr	8 1/4	Capital City Products common—	5	25 1/2	25 1/2	25 1/2	100	24	Jan	26 1/2	
Aluminum Co of America—	100	1 1/4	1 1/2	2,500	1	Jan	1 1/4	May	1 1/4	Carey Baxter & Kennedy Inc—	1	9 1/2	9 1/2	9 1/2	1,100	7 1/2	Jan	9 1/2	
\$3.75 cumulative preferred—	100	78	78	25	65	Jan	79	Apr	79	Carnation Co common—	5.50	48 1/2	48 1/2	50 1/2	1,700	39 1/4	Jan	51	
Aluminum Industries common—	15	13 1/2	13 1/2	8,900	12 1/2	Apr	15 1/2	Jan	15 1/2	Carroll Power & Light \$5 pfd—	1	106 1/2	108	40	104	Mar	108 1/2	Jan	
American Air Filter 5% conv pfd—	15	27 1/2	27 1/2	100	21 1/2	Jan	27 1/2	May	27 1/2	Carreras Ltd—	1	106 1/2	108	40	104	Mar	108 1/2	Jan	
American Beverage common—	1	13 1/4	13 1/4	8,900	12 1/2	Apr	15 1/2	Jan	15 1/2	American dep rcts B ord—	2s 6d	4 1/2	4 1/2	600	4 1/2	Jan	4 1/2	Jan	
American Book Co—	100	78	78	25	65	Jan	79	Apr	79	Casco Products common—	1	3 1/2	3 1/2	3 1/2	600	3 1/2	Jan	4 1/2	Jan
American Electronics Inc—	1	13 3/4	13 3/4	8,900	12 1/2	Apr	15 1/2	Jan	15 1/2	Castle (A M) & Co—	10	14 1/2	14 1/2	800	13 1/2	Jan	15 1/2	Mar	
American Laundry Machine—	20	27 1/2	27 1/2	100	21 1/2	Jan	27 1/2	May	27 1/2	Catalin Corp of America—	1	6 1/2	6 1/2	5,000	4 1/2	Jan	7 1/2	Mar	
American Manufacturing Co com—	25	30 1/4	30	30 1/4	28 1/2	Mar	32	Jan	32	Cenco Instruments Corp—	1	8 1/2	8 1/2	16,900	6 1/2	Feb	9 1/2	Jan	
American Maracaibo Co—	1	7 1/2	6 1/2	7 1/2	6 1/2	Jan	7 1/2	May	7 1/2	Central Hadley Corp—	1	1 1/2	1 1/2	12,700	1 1/2	Apr	2 1/2	Jan	
American Meter Co—	1	34	33 1/2	34	27 1/2	Jan	34	Apr	34	Central Illinois Secur Corp—	1	9 1/2	9	9 1/2	1,100	7 1/2	Jan	10 1/2	Feb
American Natural Gas Co 6% pfd—	25	31 1/2	31 1/2	5,000	27 1/2	Jan	35	Apr	35	Conv preference \$1.50 series—	1	23 1/2	23 1/2	25	22 1/2	Jan	25	Feb	
American Petrofina Inc class A—	1	11 1/2	11 1/2	9,000	10 1/2	Jan	13	Jan	13	Central Maine Power Co—	100	74	74	10	66 1/2	Jan	74	May	
American Photocopy Equip Co—	1	35 1/2	35 1/2	6,800	21	Jan	39 1/2	Apr	39 1/2	3.50% preferred—	100	87	87	25	82 1/2	Jan	89	Apr	
American Seal-Kap common—	2	8 1/2	8 1/2	5,200	8	Jan	9 1/2	Feb	9 1/2	Central Power & Light 4% pfd—	100	8	8	8 1/2	200	7 1/2	Jan	8 1/2	Mar
American Thread 5% preferred—	5	3 1/2	3 1/2	2,600	3 1/2	Jan	4	Jan	4	Century Electric Co common—	10	17 1/2	17 1/2	20	17 1/2	Jan	20	Feb	
American Writing Paper common—	5	14 1/4	14 1/2	15 1/2	13 1/2	Jan	16	May	16	Century Investors Inc—	2	46 1/2	46 1/2	46 1/2	5	Jan	46 1/2	Jan	
AMI Incorporated—	3	14 1/4	14 1/2	15 1/2	13 1/2	Jan	16	May	16	Convertible preference—	10	5	5	5	5	Jan	5 1/2	Feb	
Amurex Oil Company class A—	5	3	2 1/2	3	2 1/2	Jan	3	Jan	3	Chamberlin Co of America—	2.50	15 1/2	14 1/2	15 1/2	2,110	10 1/2	Jan	15 1/2	Mar
Anacon Lead Mines Ltd—	20c	1 1/2	1 1/2	4,600	1 1/2	Apr	2 1/2	Jan	2 1/2	Charter Oil Co Ltd—	1	2 1/2	2 1/2	16,400	1 1/2	Mar	2 1/2	Jan	
Anchor Post Products—	2	10 1/2	9	11	26	Jan	33	May	33	Cherry-Burrell common—	5	11 1/2	11	11 1/2	2,000	10 1/2	Jan	12	Jan
Anglo Amer Exploration Ltd—	4 1/2	10 1/2	9	11	26	Jan	33	May	33	Chesbrough-Ponds Inc—	10	85	84 1/2	87	1,015	72	Jan	90	Apr
Anglo-Lautaro Nitrate Corp—	2.40	5 1/4	5 1/4	4,000	5 1/4	Jan	7 1/4	Jan	7 1/4	Chicago Rivet & Machine—	4	24 1/2	25	300	21 1/2	Jan	25	May	
"A" shares—	2.40	97 1/2	97 1/2	99 1/2	95 1/2	Jan	103	Jan	103	Chief Consolidated Mining—	1	3 1/2	3 1/2	2,500	3 1/2	Jan	3 1/2	Jan	
Angostura-Wupperman—	1	38 1/2	36 1/2	39 1/2	33 1/2	Feb	39 1/2	May	39 1/2	Christiana Oil Corp—	1	5 1/2	5 1/2	7,100	4 1/2	Jan	5 1/2	Mar	
Appalachian Power Co 4 1/2% pfd—	100	32 1/2	31 1/2	33	26	Jan	33	May	33	Chromalloy Corp—	10c	15 1/2	13 1/2	15 1/2	46,800	8 1/2	Jan	15 1/2	May
Arkansas Fuel Oil Corp—	5	98	98	25	93 1/2	Jan	98	May	98	Cinarama Inc—	1c	1 1/2	1 1/2	7,900	1 1/2	May	1 1/2	May	
Arkansas Louisiana Gas Co—	5	14 1/4	14 1/2	15 1/2	13 1/2	Jan	16	May	16	Clark Controller Co—	1	16 1/2	16 1/2	1,000	14 1/2	Jan	17 1/2	Jan	
Arkansas Power & Light—	100	5	4 1/2	5	4 1/2	Apr	5 1/2	Feb	5 1/2	Claroat Manufacturing Co—	1	3 1/2	3 1/2	200	2 1/2	Jan	3 1/2	Jan	
1.72% preferred—	100	15 1/2	15 1/2	600	13 1/2	Jan	15 1/2	Jan	15 1/2	Clary Corporation—	1	3 1/2	3 1/2	4,900	2 1/2	Jan	4 1/2	Jan	
Armour & Co warrants—	1	2	1 1/2	2	1 1/2	Apr	2 1/2	Jan	2 1/2	Clausen Hosiery Co—	5	6 1/2	6 1/2	800	4 1/2	Jan	6 1/2	Apr	
Armstrong Rubber class A—	1	19	17 1/2	19 1/2	16	Jan	19 1/2	May	19 1/2	Clayton & Lambert Manufacturing—	4	2 1/2	2 1/2	3,400	2	Jan	2 1/2	Apr	
Arnold Altex Aluminum Co—	4	10 1/2	10 1/2	14,200	10 1/2	Apr	11 1/2	Apr	11 1/2	Clayton Aluminum Products Co—	1	1 1/2	1 1/2	14,300	1 1/2	Mar	1 1/2	Jan	
Convertible preferred—	4	2	1 1/2	2	1 1/2	Apr	2 1/2	Jan	2 1/2	Coastal Caribbean Oils vtc—	10c	11 1/2	10 1/2	11 1/2	11,900	8 1/2	Jan	11 1/2	May
Aro Equipment Corp—	2.50	29 1/2	29	30	26 1/2	Jan	30 1/2	Jan	30 1/2	Cockshutt Farm Equipment Co—	1	31 1/2	31 1/2	100	24 1/2	Jan	25 1/2	Apr	
Asamera Oil Corp Ltd—	40c	8 1/2	8 1/2	3,800	7 1/2	Jan	9 1/2	Mar	9 1/2	Colon Oil Co Ltd (Can)—	1	13 1/2	13 1/2	3,800	10 1/2	Jan	14		



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 9

STOCKS		Friday	Week's	Sales	STOCKS		Friday	Week's	Sales
American Stock Exchange		Last	Range	for Week	American Stock Exchange		Last	Range	for Week
Par	Low	High	Low	High	Par	Low	High	Low	High
Edo Corporation class A	1	8 3/8	8	8 3/8	900	6 1/2	Jan	9	Feb
Elder Mines Limited	1	1	1	1	49,300	27 1/4	Jan	31 1/2	May
Electric Bond & Share common	5	30 7/8	30 1/2	31 1/2	16,300	11 1/4	Feb	13 1/2	Mar
Electrographic Corp common	1	13 3/8	13 1/2	13 3/8	600	10	Jan	13 1/2	Feb
Electronic Communications Inc.	1	1	1	1	1,100	6 1/2	Jan	7 1/2	Jan
Electronics Corp of America	1	7	6 1/2	7 1/2	8,600	1 1/2	Jan	3 1/2	Feb
El-Tronics Inc.	5c	2 1/4	2 1/4	2 1/4	2,400	10 1/2	Feb	13 1/2	Jan
Emery Air Freight Corp.	20c	11 1/4	11 1/4	11 1/2	30	92	Jan	101	Mar
Empire District Electric 5% pfd	100	12 3/4	12 3/4	12 3/4	17,500	8 1/4	Jan	13 1/2	Apr
Empire Millwork Corp.	1	36 3/8	36 3/8	37 1/2	8,700	2 1/2	Jan	3 1/2	Mar
Equity Corp common	10c	2 7/8	2 7/8	3	150	33 3/4	Jan	41 1/2	Mar
52 convertible preferred	1	6 3/8	6 3/8	6 3/4	6,200	5 1/2	Jan	7 1/2	May
Erle Forge & Steel Corp common	1	6 3/8	6 3/8	6 3/4	1,100	9 1/2	Jan	11 1/2	May
6% cum 1st preferred	10	11	10 1/2	11	600	7	Jan	14 1/2	Mar
Lvs. Manufacturing Co.	1	11	10 1/2	11	9,000	9	Apr	12	Jan
Eureka Inc.	1	11	10 1/2	11					
Eureka Corporation Ltd	\$1 or 25c								
Eureka Pipe Line common	10								
F									
Factor (Max) & Co class A	1	14 1/4	13 1/4	15	43,600	9	Jan	15	May
Fairchild Camera & Instrument	1	24 3/4	23 1/4	24 1/2	7,700	19 1/2	Jan	31 1/2	Feb
Fajardo Eastern Sugar Associates	1	17 1/4	17 1/4	17 3/8	400	16 1/2	Apr	26 1/2	Mar
Common shs of beneficial int	30	27	27	28	75	26	Jan	28	May
52 preferred	1	1 3/8	1 3/8	1 1/2	6,800	1 1/4	Jan	1 1/2	Feb
Faraday Uranium Mines Ltd.	1	1 3/8	1 3/8	1 1/2	88,400	5 1/2	Jan	7 1/2	May
Fargo Oils Ltd.	1	7 1/2	6 1/2	7 1/2	2,900	5 1/2	Jan	7 1/2	Apr
Financial General Corp.	10c	7 3/8	7 3/8	7 3/4	11,600	7	Feb	9 1/4	Jan
Firth Sterling Inc.	250	10 3/8	9 3/4	10 3/4	800	9 1/2	Jan	10 1/2	May
Fishman (M H) Co Inc.	1	6 3/8	6 3/8	7	4,000	6 1/4	Apr	8 1/2	Feb
Flying Tiger Line Inc.	1								
Ford Motor of Canada	1								
Class A non-voting	79	75	79	750	68	Jan	79	Feb	
Class B voting					67	Jan	80	Feb	
Ford Motor Co Ltd.	1								
American dep rcts ord reg	5 1/2	5 1/2	5 3/4	32,000	4 1/4	Feb	5 1/2	May	
Fox Head Brewing Co.	125	1 3/8	1 3/8	1 1/2	2,700	1 1/4	Jan	2	Mar
Presidio (The) Company	1	6 3/8	6 1/4	6 3/4	1,000	5 1/2	Jan	7	Feb
Fuller (Geo A) Co.	5	17 1/2	17 1/2	17 3/4	300	15 1/2	Jan	18 1/2	Feb
G									
Galkeno Mines Ltd.	1	1	3/4	1	20,200	28	Jan	1	May
Gatineau Power Co common	100		35 3/4	35 3/4	500	105	Jan	107	Feb
5% preferred	1					2	Mar	2 1/2	Feb
Gellman Mfg Co common	1		6 3/8	6 3/4	300	4 1/4	Jan	7	Apr
General Acceptance Corp warrants	1	1 1/8	1 1/8	1 1/4	500	1 1/4	Jan	1 1/2	Jan
General Alloys Co.	1	2 3/8	2 3/8	2 3/4	27,700	1 1/4	Jan	2 1/2	Apr
General Builders Supply Corp com	1	17 1/4	16 3/4	19	197,100	12	Feb	14	Feb
5% convertible preferred	25					8 1/2	Jan	19	May
General Development Corp.	1								
General Electric Co Ltd.	1								
American dep rcts ord reg	51					4 1/4	Apr	5 1/2	Jan
General Fireproofing common	5	38 3/8	38 1/2	38 3/4	700	32 3/4	Jan	45 1/2	Mar
General Indus Enterprises	1	18	17 3/8	18 3/8	108,700	11 1/4	Jan	18 1/2	Feb
General Plywood Corp common	50c	18	17 3/8	18 3/8	7,900	11 1/4	Jan	18 1/2	Jan
General Stores corporation	1	20 3/8	20 1/2	21 1/2	10,400	17 1/4	Jan	24 1/2	Jan
General Transistor Corp.	25c		107	107	40	100	Feb	107	Apr
Georgia Power 5% preferred	1		99 1/2	99 3/4	150	93 3/4	Jan	100	Apr
\$4.50 preferred	1		6 3/8	6 3/4	6,100	4 1/4	Jan	7 1/4	Apr
Giant Yellowknife Gold Mines	1		6 3/8	6 3/4	500	6 3/8	Mar	7 3/4	Mar
Gilbert (A C) common	1		6 3/8	6 3/4	500	7 3/4	Feb	8 3/4	Mar
Gilchrist Co.	1		7 3/8	8	4,900	7 3/8	Apr	9 3/4	Jan
Glen Alden Corp.	1	11 1/2	10 3/8	11 1/2	2,500	9 3/4	Jan	11 1/2	May
Glenmore Distillers class B	1		15 3/8	15 1/2	200	14 1/4	Feb	17 1/4	Jan
Globe Union Co Inc.	1		16	16 1/2	1,300	15 1/2	Jan	19 1/2	Jan
Globe Wernicke Industries	5					1 1/2	Mar	2 1/2	Apr
Gobel (Adolf) Inc.	1	5 3/8	5 3/4	6 1/4	1,000	5 1/2	Mar	6 3/4	Mar
Gold Seal Dairy Products class A	10c	1 1/2	1 1/2	1 3/4	7,200	1 1/2	Jan	1 1/2	Jan
Goldfield Consolidated Mines	1	20 1/2	20 1/4	21 1/4	600	16 1/4	Jan	21 1/4	Apr
Goodman Manufacturing Co.	16 3/4		24 1/4	24 3/4	500	21	Jan	24 1/2	Feb
Corham Manufacturing common	4		6 3/8	6 3/4	200	6	Jan	7 1/2	Feb
Grand Rapids Varnish	1		6 3/8	6 3/4	900	5	Jan	7 1/2	Jan
Gray Manufacturing Co.	5	2	1 1/2	2	4,900	1 1/2	Jan	2 1/2	Jan
Great Amer Industries Inc.	10c								
Great Atlantic & Pacific Tea	1								
Non-voting common stock	316 1/2	313	320	1,425	241	Jan	320	May	
7 1/2 1st preferred	100	130	129 1/2	130	360	123 1/2	Jan	133	Feb
Great Lakes Oil & Chemical Co.	1	1 1/2	1 1/2	1 1/2	5,000	1 1/2	Jan	1 1/2	Jan
Great Western Financial Co.	1	40	40	41	1,900	37 3/4	Jan	44	Feb
Great Western Producers Inc.	60c		2 1/2	2 3/4	1,600	2 1/2	Jan	3	Jan
6% preferred series A	30		20	20	200	18	Jan	20 1/2	Apr
Green Hydraulics	50c	7 1/2	7 3/8	7 3/4	1,100	6 3/4	Jan	8 3/4	Jan
Grisold Freehold Leases	9c	4 1/2	3 3/4	4 3/4	15,800	3 3/4	Jan	5 1/2	Jan
Grisold Company	1					9	Jan	9 1/2	Mar
Grocery Stores Products common	5	20 1/4	20	20 1/4	300	18 1/4	Feb	20 1/2	May
Guild Films Company Inc.	10c	3 1/2	2 3/4	3 1/2	99,500	2 1/2	Apr	3 1/2	May
Gulf States Land & Industries	1								
Common	50c	4 7/8	4 7/8	4 7/8	100	4 3/4	Mar	6	Jan
Gypsum Lime & Alabastine	1								
H									
H & B American Machine Co.	10c	2 1/4	2 1/4	2 1/4	15,700	1 3/4	Jan	2 1/2	Jan
Hall Lamp Co.	2	8 3/8	7 3/8	8 3/4	15,200	5 1/2	Mar	8 3/4	May
Harbor Plywood Corp.	1	17	15 3/8	17 1/4	12,800	12 1/2	Jan	18 1/2	May
Harnischfeger Corp.	10	29 7/8	28 1/4	29 7/8	1,500	27 3/8	Feb	31 1/4	Mar
Hartfield Stores Inc.	1	8 1/2	8 1/4	8 1/2	1,500	7	Jan	8 1/2	Mar
Hartford Electric Light	25		58 3/4	59 1/2	750	56	Jan	60 3/4	Apr
Harvard Investors Inc.	1	3 1/8	3 1/4	3 1/2	1,300	2 1/2	Apr	3 1/2	Feb
Hastings Mfg Co.	2		2 3/8	3	2,200	2 3/8	Mar	3	Jan
Hathaway Bakeries Inc. Name chgd to									
Hathaway Industries Inc (eff May 2)	1		3 1/8	3 1/2	400	2 3/4	Jan	4 3/8	Apr
Havana Lithographing Co.	10c	1 1/4	1 1/4	1 1/4	30	1 1/4	Jan	1 3/8	Feb
Hazel Bishop Inc.	10c	3 3/8	3 3/8	4	5,400	2 1/2	Jan	4 1/2	Feb
Hazeltine Corp.	35	33 1/2	33 1/2	34 1/2	1,800	30 1/2	Jan	37 1/2	Jan
Hecla Mining Co.	25c	7 1/2	7 1/2	7 3/4	1,900	6 3/4	Jan	8 3/4	Jan
Helena Rubenstein common	1	25 1/2	25	26 3/4	1,400	24	Feb	28 3/4	Jan
Heller (W E) & Co 5 1/2% pfd	100	92 1/2	92 1/2	92 1/2	10	86	Jan	96	Feb
4% preferred	100					67 1/2	Jan	80	Mar
Henery Holt & Co common	1	20 1/4	20 1/4	21	500	16 1/4	Jan	22 1/2	Apr
Hercules Gallon Products Inc.	10c		4 3/8	4 3/4	1,200	4 1/2	Jan	5 1/2	Jan
Herold Radio & Electronics	25c	2 1/2	2 1/2	2 1/4	400	2	Mar	2 1/2	Jan
Hewlett-Packard Electric Co.	1	23 1/2	20 1/2	25	4,000	18 1/4	Apr	25	May
Higbie Mfg Co common	1		7 1/4	7 1/4	200	6 3/4	Feb	7 3/4	Jan
Hoe (R) & Co Inc common	1	2 1/2	2 1/2	2 3/4	1,300	2 1/2	Jan	2 3/4	Jan
Class A	250	8	7 3/8	8	1,100	7 3/8	May	10 1/2	Jan
Hofmann Industries Inc.	25c		2 1/2	2 3/8	300	2	Jan	3 1/4	Feb
Hollinger Consol Gold Mines	5	22 3/8	21	22 3/8	1,800	20 3/8	Jan	24	Feb
Holly Corporation	60c	1 1/2	1 1/2	1 1/2	12,100	1 1/2	Mar	1 1/2	Jan
Holly Stores Inc.	1								
Holophane Co common	1	38	36 3/4	38 1/2	800	31 1/2	Jan	38 1/2	Feb
Home Oil Co Ltd class A	1	19	16 3/8	19 1/2	11,900	14 1/2	Jan	19 1/2	May
Class B	1	19	16 3/8	19 1/2	11,900	14 1/2	Jan	19 1/2	May
Hoover Ball & Bearing Co.	10	24	23	24 1/4	1,600	19 3/8	Mar	24 1/4	May
Horden's Inc.	1		19 3/4	19 3/4	100	17	Feb	19 3/4	May
Hornel (Geo A) & Co.	15		52	52	50	50 1/2	Jan	56	Mar
Horn & Hardart Baking Co.	1	128	128	128 1/2	80	115 3/4	Jan	130	Apr
Horn & Hardart common	1	31 1/4	31 1/4	33 3/4	1,700	27	Jan	34 3/4	Apr
5% preferred	100		101	102	40	96	Jan	102	May
Hubbell (Harvey) Inc common	5	50	50	50	100	43 1/4	Jan	54 1/4	Mar
Humble Oil & Refining	5	53 1/2	52 1/2	53 1/2	3,000	41 1/2	Feb	54 3/4	Mar
Hurd Lock & Manufacturing Co.	5		5 3/4	5 3/4	1,400	4 1/2	Jan	5 1/2	Apr
Hydro-Electric Securities	1		9 1/2	9 3/4	1,000	8 1/2	Jan	9 3/4	Apr
Hydrometals Inc.	250	13	11 3/8	13 1/2	8,900	7 1/2	Jan	13 1/2	May
Hygrade Food Products	5	18 1/2	18 1/2	19 1/2	900	15 1/2	Feb	19 1/2	Mar
I									
Imperial Chemical Industries	1								
American dep rcts ord reg	51	6 1/2	6	6 3/4	2,700	5	Feb	6 1/4	Apr
Imperial Oil (Canada) capital stock	5	43 1/4	42 3/4	44 1/2	7,800	39 1/4	Feb	44 1/2	May
Imperial Tobacco of Canada	5		14	14 1/4	30	13	Jan	14 1/4	May
Imperial Tob of Gt Brit & Ireland	51					5 1/4	Feb	6	Apr
Indianapolis Pwr & Light 4% pfd	100	88	87 1/2	88 1/2	120	84 1/2	Jan	89 1/2	Apr

For footnotes see page 33.



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 9

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
National Union Electric Corp.	30c	1 1/2 1 1/2	1,600	1 Jan	1 1/2 Apr	1 1/2 1 1/2	14 Jan
Neptune Meter common	5	22 1/2 23 1/2	1,400	19 1/2 Jan	23 1/2 Mar	23 1/2 23 1/2	18 Jan
Nestle-Le Mur Co common	1	10 1/2 11 1/2	20,200	5 1/4 Jan	11 1/2 May	11 1/2 11 1/2	18 Jan
New Chamberlain Petroleum	50c	1 1/4 1 1/4	3,300	1 1/4 Jan	1 1/4 Feb	1 1/4 1 1/4	7 Apr
New England Tel & Tel	100	139 1/2 138 1/2	3,810	125 Jan	141 1/2 May	141 1/2 141 1/2	23 1/2 Apr
New Haven Clock & Watch Co.	1	3 1/2 3 1/2	4,200	7 Apr	3 1/2 Feb	3 1/2 3 1/2	18 Jan
New Idria Min & Chem Co.	50c	1 1/2 1 1/2	8,500	1 1/2 Jan	1 1/2 Feb	1 1/2 1 1/2	19 1/2 Apr
New Jersey Zinc	25c	20 1/4 19 3/4	6,600	18 1/2 Jan	22 1/2 Feb	22 1/2 22 1/2	19 1/2 Apr
New Mexico & Arizona Land	1	12 1/2 12 1/2	12,100	7 1/4 Jan	13 May	13 1/2 13 1/2	23 1/2 Apr
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 1/2	26,800	1 1/2 Jan	1 1/2 Jan	1 1/2 1 1/2	11 Jan
New Park Mining Co.	1	94 98	125	94 Apr	98 May	98 98	9 Apr
New Process Co common	1	1 1/2 1 1/2	700	1 1/2 Jan	1 1/2 Jan	1 1/2 1 1/2	15 1/2 Apr
New Superior Oils	1	16 1/4 17	800	11 1/4 Jan	17 1/2 Apr	17 1/2 17 1/2	15 1/2 Apr
New York Auction Co common	10	48 51 1/2	775	39 1/2 Jan	51 1/2 May	51 1/2 51 1/2	1 Jan
New York & Honduras Rosario	10	21 21	30	13 1/2 Feb	25 Mar	25 25	1 Jan
New York Merchandise	1	1 1/2 1 1/2	17,100	1 1/2 Jan	1 1/2 Jan	1 1/2 1 1/2	1 Jan
Nickel Rim Mines Ltd.	1	1 1/2 1 1/2	2,300	1 1/2 Jan	1 1/2 May	1 1/2 1 1/2	1 Jan
Nipissing Mines	1	6 1/2 6 1/2	21,300	4 1/2 Jan	6 1/2 May	6 1/2 6 1/2	1 Jan
Noma Lites Inc.	50c	4 1/4 4 1/4	12,200	4 1/2 Apr	5 Jan	5 5	1 Jan
Norbut Corporation	10c	2 1/2 2 1/2	11,200	2 1/2 Apr	2 1/2 Jan	2 1/2 2 1/2	1 Jan
Norfolk Southern Railway	10	29 1/4 29 1/4	600	26 Jan	32 1/2 Mar	32 1/2 32 1/2	1 Jan
North American Cement class A	10	4 1/4 4 1/4	200	2 1/2 Jan	4 1/4 May	4 1/4 4 1/4	1 Jan
Class B	10	3 1/4 3 1/4	33,000	2 1/2 Jan	4 1/4 May	4 1/4 4 1/4	1 Jan
North American Royalties Inc.	1	5 1/4 5 1/4	2,600	4 1/2 Apr	6 1/2 Jan	6 1/2 6 1/2	1 Jan
North Canadian Oils Ltd.	25	67 1/2 67 1/2	10	65 1/2 Apr	72 Jan	72 72	1 Jan
Northeast Airlines	1	92 1/2 93	130	89 1/2 Jan	96 Apr	96 96	1 Jan
North Penn RR Co.	50	3 1/2 3 1/2	24,500	2 1/2 Apr	4 1/2 Feb	4 1/2 4 1/2	1 Jan
Northern Ind Pub Serv 4 1/4% pfd	100	1 1/2 1 1/2	16,600	1 1/2 Apr	1 1/2 Feb	1 1/2 1 1/2	1 Jan
Northern Uranium Mines Ltd.	1	1 1/4 1 1/4	1,200	1 1/4 Apr	1 1/4 Jan	1 1/4 1 1/4	1 Jan
Warrants	1	1 1/4 1 1/4	8,800	1 1/4 Apr	1 1/4 Jan	1 1/4 1 1/4	1 Jan
Nuclear Corp of America	1	1 1/4 1 1/4	8,800	1 1/4 Apr	1 1/4 Jan	1 1/4 1 1/4	1 Jan
Class A	1	1 1/4 1 1/4	8,800	1 1/4 Apr	1 1/4 Jan	1 1/4 1 1/4	1 Jan
Oceanic Oil Company	1	2 1/2 2 1/2	5,400	2 Feb	2 1/2 May	2 1/2 2 1/2	1 Jan
Ogden Corp common	50c	9 9	6,800	8 1/2 Apr	11 1/2 Apr	11 1/2 11 1/2	1 Jan
Ohio Brass Co class B common	1	65 1/2 66 1/2	75	60 1/2 Apr	66 1/2 May	66 1/2 66 1/2	1 Jan
Ohio Power 4 1/2% preferred	100	100 1/4 100 1/4	30	95 1/2 Jan	102 Jan	102 102	1 Jan
Okalta Oils Ltd.	90c	1 1/4 1 1/4	2,200	1 1/4 Jan	1 1/2 Feb	1 1/2 1 1/2	1 Jan
Okonite Company common	25	52 1/4 51 1/4	325	50 1/2 Apr	62 Feb	62 62	1 Jan
Old Town Corp common	1	2 2	100	1 1/2 Feb	2 1/2 Mar	2 1/2 2 1/2	1 Jan
40c cumulative preferred	7	3 1/2 3 1/2	100	3 1/2 Jan	4 1/2 Apr	4 1/2 4 1/2	1 Jan
Omar Inc.	1	11 1/2 11 1/2	1,025	7 1/2 Jan	12 1/2 Apr	12 1/2 12 1/2	1 Jan
O'Keefe Copper Co Ltd Amer shares	10s	53 52 1/2	650	40 Jan	57 Mar	57 57	1 Jan
Overseas Securities	1	13 1/4 13 1/4	700	11 Jan	13 1/2 May	13 1/2 13 1/2	1 Jan
Oxford Electric Corp.	1	3 3	600	2 1/2 Apr	3 1/2 Jan	3 1/2 3 1/2	1 Jan
Pacific Gas & Electric 6% 1st pfd	25	33 1/2 33 1/2	2,900	31 1/2 Mar	33 1/2 Apr	33 1/2 33 1/2	1 Jan
5 1/2% 1st preferred	25	29 1/4 29 1/4	100	28 1/2 Mar	30 1/2 Apr	30 1/2 30 1/2	1 Jan
5% 1st preferred	25	27 1/2 26 1/2	600	26 Feb	28 1/2 Jan	28 1/2 28 1/2	1 Jan
5% redeemable 1st preferred	25	26 1/2 26 1/2	2,300	25 1/2 Mar	27 Jan	27 27	1 Jan
5% redeemable 1st pfd series A	25	26 1/4 26 1/4	400	26 Mar	27 1/2 Jan	27 1/2 27 1/2	1 Jan
4.80% redeemable 1st preferred	25	26 26 1/4	1,500	24 1/2 Feb	26 1/2 Jan	26 1/2 26 1/2	1 Jan
4.50% redeemable 1st preferred	25	24 1/2 24 1/2	1,300	23 1/2 Apr	24 1/2 Jan	24 1/2 24 1/2	1 Jan
4.36% redeemable 1st preferred	25	23 1/2 23 1/2	200	22 1/2 Jan	23 1/2 Jan	23 1/2 23 1/2	1 Jan
Pacific Lighting \$4.50 preferred	93 1/2	93 1/2 93 1/2	690	90 1/2 Jan	98 Jan	98 98	1 Jan
\$4.40 dividend cum preferred	1	100 1/2 100 1/2	70	95 1/2 Jan	101 Apr	101 101	1 Jan
\$4.75 dividend preferred	1	115 1/4 115 1/4	700	107 1/4 Feb	116 Apr	116 116	1 Jan
\$4.75 conv dividend preferred	1	93 1/2 93 1/2	30	86 1/2 Jan	93 1/2 Jan	93 1/2 93 1/2	1 Jan
\$4.36 dividend preferred	1	2 2	2,000	1 1/2 Mar	2 1/2 Apr	2 1/2 2 1/2	1 Jan
Pacific Northern Airlines	1	19 1/4 17 1/2	79,200	16 1/4 Apr	21 Jan	21 21	1 Jan
Pacific Petroleum Ltd.	1	99 97 1/4	225	91 1/2 Jan	102 Mar	102 102	1 Jan
Pacific Power & Light 5% pfd	100	120 119	100	107 Jan	120 May	120 120	1 Jan
Pace-Hersey Tubes common	1	6 1/4 5 1/4	51,300	4 1/2 Feb	6 1/2 Jan	6 1/2 6 1/2	1 Jan
Panacast Petroleum (C A) vtc	2 Bol	1 1/4 1 1/4	11,200	1 1/4 Jan	1 1/2 Jan	1 1/2 1 1/2	1 Jan
Pan Israel Oil vtc	1c	1 1/4 1 1/4	15,200	1 1/4 Jan	1 1/2 Jan	1 1/2 1 1/2	1 Jan
Pentapet Oil (C A) Amer shares	1 Bol	1 1/4 1 1/4	15,200	1 1/4 Jan	1 1/2 Jan	1 1/2 1 1/2	1 Jan
Paramount Motors Corp.	1	4 1/4 4 1/4	400	4 1/4 Jan	5 Mar	5 5	1 Jan
Park Chemical Company	1	15 1/2 15 1/2	400	14 1/2 Feb	16 1/4 Apr	16 1/4 16 1/4	1 Jan
Parker Pen Co class A	2	15 1/2 15 1/2	200	14 Jan	15 1/2 May	15 1/2 15 1/2	1 Jan
Class B	2	6 6	800	5 1/2 Jan	7 1/2 Jan	7 1/2 7 1/2	1 Jan
Parkersburg-Aetna Corp.	1	4 1/4 4 1/4	400	4 1/2 Feb	4 1/2 Jan	4 1/2 4 1/2	1 Jan
Patino of Canada Ltd.	2	6 6	400	6 Jan	7 Mar	7 7	1 Jan
Penn Traffic Co.	2.50	6 1/4 6 1/4	1,600	4 1/2 Jan	6 1/4 May	6 1/4 6 1/4	1 Jan
Pep Boys (The)	1	55 1/4 56	400	47 Jan	56 May	56 56	1 Jan
Pepperell Manufacturing Co (Mass)	20	17 1/2 17 1/2	200	16 1/2 Apr	19 Jan	19 19	1 Jan
Perfect Circle Corp.	2.50	1 1/2 1 1/2	800	1 1/2 Jan	1 1/2 Apr	1 1/2 1 1/2	1 Jan
Peruvian Oils & Minerals	1	14 1/4 13 1/4	900	11 Jan	16 Feb	16 16	1 Jan
Philips Electronics Inc.	5	5 1/2 5 1/2	2,900	5 1/2 Jan	5 1/2 Feb	5 1/2 5 1/2	1 Jan
Philippine Long Dist Tel Co.	10 pesos	2 2	700	1 1/2 Jan	2 1/2 Jan	2 1/2 2 1/2	1 Jan
Phillips Sewer Co.	10c	7 1/2 7 1/2	800	4 Jan	9 Apr	9 9	1 Jan
Plusecki Aircraft Corp.	1	9 8 1/2	2,200	6 1/2 Mar	9 1/2 Apr	9 1/2 9 1/2	1 Jan
Pioneer Gold Mines Ltd.	1	1 1/2 1 1/2	11,000	1 Jan	1 1/2 May	1 1/2 1 1/2	1 Jan
Pittsburgh & Lake Erie	50	66 1/2 66 1/2	900	59 1/2 Apr	78 1/2 Jan	78 1/2 78 1/2	1 Jan
Pittsburgh Railways Co.	1	6 5 1/4	4,200	5 1/4 Jan	6 1/4 Apr	6 1/4 6 1/4	1 Jan
Pneumatic Scale common	10	1 1/2 1 1/2	1,300	1 1/2 Jan	2 Mar	2 2	1 Jan
Polaris Mining Co.	25c	23 1/4 23 1/4	400	20 1/2 Jan	23 1/2 Apr	23 1/2 23 1/2	1 Jan
Polaron Products class A	1	10 10 1/2	1,200	8 1/2 Jan	11 1/2 May	11 1/2 11 1/2	1 Jan
Porto Rico Telephone Co.	20c	52 53 1/2	100	48 Jan	53 1/2 Apr	53 1/2 53 1/2	1 Jan
Powderell & Alexander common	2.5						



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 9

STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1	
American Stock Exchange		Sale Price	Low	High	Shares	Low	High
United Aircraft Products common.....	50c	9 1/8	9 1/8	9 3/4	60,800	5 3/4 Jan	9 1/4 May
United Asbestos Corp.....	1	6 7/8	6 5/8	6 7/8	6,700	5 1/2 Jan	7 1/4 Apr
United Cuban Oil Inc.....	10c	31 1/2	31 1/2	31 3/4	3,300	29 1/2 Apr	34 1/2 Jan
United Elastic Corp.....	5	31 1/2	31 1/2	31 3/4	200	29 Jan	34 Feb
United Milk Products common.....	5	31 1/2	31 1/2	31 3/4	200	3 1/4 May	4 3/4 Feb
United Molasses Co Ltd.....	10c	31 1/2	31 1/2	31 3/4	200	3 1/4 Jan	3 1/2 Apr
Amer dep rets ord registered.....	100	182	182	182	20	168 Apr	189 Jan
United N J RR & Canal.....	25	21 1/2	21 1/4	3	14,600	7 1/2 Jan	3 Apr
10% preferred.....	10	23 1/2	21 1/4	24 1/2	2,350	9 Feb	26 1/4 Apr
U S Air Conditioning Corp.....	50c	3 1/8	3	3 1/4	2,000	2 1/4 Apr	3 3/4 Apr
U S Ceramic Tile Co.....	1	27 3/4	26 1/2	27 3/4	200	20 Jan	28 3/4 Apr
U S Foli class B.....	1	27 3/4	2	2 1/8	200	1 1/2 Apr	2 1/2 Jan
U S Rubber Reclaiming Co.....	1	35 1/2	32 3/4	36 1/2	10,900	31 Jan	38 1/2 Feb
United States Vitamin Corp.....	1	35 1/2	21 1/2	21 1/2	200	2 1/2 Mar	4 1/4 Jan
United Stores Corp common.....	50c	43 1/2	42 1/2	43 1/2	200	1 1/2 Jan	1 1/2 Feb
Universal American Corp.....	25c	43 1/2	42 1/2	43 1/2	200	39 1/2 Feb	44 Jan
Universal Consolidated Oil.....	10	43 1/2	42 1/2	43 1/2	200	24 1/2 Mar	25 Mar
Universal Insurance.....	15	14 1/2	14 1/2	15 1/8	19,900	13 1/2 Jan	15 1/2 May
Universal Marion Corp.....	14	33 1/4	31 1/8	34 1/2	95,800	22 1/2 Jan	34 1/2 May
Universal Products Co common.....	2	5 7/8	5 7/8	6	3,600	4 1/4 Jan	6 1/4 Mar
Utah-Idaho Sugar.....	5	5 7/8	5 7/8	6	3,600	4 1/4 Jan	6 1/4 Mar
V							
Valspar Corp common.....	1	35 1/2	34 3/4	35 1/2	1,000	4 1/2 Mar	4 1/2 Feb
34 convertible preferred.....	5	21 1/2	23 1/2	21 1/2	800	78 1/4 Apr	80 Feb
Vanadium-Alloys Steel Co.....	5	21 1/2	23 1/2	21 1/2	800	30 1/2 Jan	38 1/2 Feb
Van Norman Industries warrants.....	1	4 1/4	4 1/4	4 3/4	1,300	2 Jan	2 1/2 Jan
Victoreen (The) Instrument Co.....	1	4 1/4	4 1/4	4 3/4	1,300	4 1/2 May	4 1/2 Apr
Vinco Corporation.....	1	3	3	3 1/4	1,200	2 1/2 Jan	3 1/2 Jan
Virginia Iron Coal & Coke Co.....	2	3	2 1/2	3 1/4	7,200	2 1/2 Apr	4 1/2 Jan
Vogt Manufacturing.....	•	8 1/4	8 1/4	8 1/4	400	8 May	10 Feb
W							
Waco Aircraft Co.....	•	2	2	2	200	2 Apr	2 1/2 Jan
Wagner Baking voting cts ext.....	100	60	61	61	80	2 1/2 Jan	2 3/4 Feb
7% preferred.....	100	60	61	61	80	56 Jan	69 Mar
Waitt & Bond Inc.....	1	3 1/8	3 1/8	3 3/4	300	1 1/2 Mar	3 3/4 Apr
32 cumulative preferred.....	30	20 1/4	20 1/4	20 1/2	100	14 1/2 Jan	21 1/4 Apr
Wallace & Tiernan Inc.....	1	24 1/8	24 1/8	25	1,100	24 1/8 Apr	27 1/4 Jan
Walworth Precision Instrument Co.....	1	1	1	1 1/8	18,500	1 1/2 Jan	1 1/2 Jan
Webb & Knapp Inc.....	10c	108 3/4	108 3/4	109 1/2	140	107 1/4 Jan	111 1/4 Jan
36 series preference.....	•	108 3/4	108 3/4	109 1/2	140	107 1/4 Apr	111 1/4 Jan
Webster Investors Inc (Del).....	5	17 1/2	17 1/2	17 1/2	200	16 1/2 Apr	17 1/2 Feb
Weiman & Company Inc.....	1	21 1/2	21 1/2	21 1/2	400	2 1/2 Apr	2 1/2 Jan
Wentworth Manufacturing.....	1.25	11 1/2	11 1/2	11 1/2	600	1 1/2 Jan	2 1/2 Jan
West Canadian Oil & Gas Ltd.....	1 1/4	11 1/2	11 1/2	11 1/2	1,600	1 1/2 Apr	2 1/2 Mar
Rights.....	•	91	91	92 1/2	70	91 Feb	93 1/2 Mar
West Texas Utilities 4.40% pfd.....	100	43 1/2	43 1/2	43 1/2	200	4 1/2 Feb	4 1/2 Jan
Western Leaseholds Ltd.....	•	43 1/2	43 1/2	43 1/2	200	4 1/2 Feb	4 1/2 Jan
Western Maryland Ry 7% 1st pfd.....	100	120	120	120	120	120 Feb	135 Apr
Western Stockholders Invest Ltd.....	1.5	1	1	1 1/8	1,700	1/2 Jan	1 1/2 Jan
Amer dep rets ord shares.....	1.5	29	27	28 1/2	400	26 1/2 Apr	28 1/4 May
Western Tablet & Stationery common.....	•	26	25	26	300	23 1/4 Apr	28 Mar
Westmoreland Coal.....	20	26	26 3/8	26 3/8	50	x25 1/2 Mar	27 1/2 Mar
Westmoreland Inc.....	10	13	13	13	4,500	35 Apr	40 Jan
Weyenberg Shoe Mfg.....	1	14 1/8	14 1/8	15	11,100	9 1/4 Apr	15 May
White Eagle Internat Oil Co.....	10c	29	28	29	350	19 1/2 Jan	29 May
White Stores Inc common.....	1	29	28	29	350	1 1/2 Jan	2 1/4 Apr
3 1/2% convertible preferred.....	25	12 3/4	12 3/4	12 3/4	200	11 1/2 Jan	13 1/2 Jan
Wichita River Oil Corp.....	1	11	10 7/8	11 1/8	4,300	10 Apr	16 1/2 Feb
Wickes (The) Corp.....	5	5 1/8	5 1/8	5 1/4	200	5 1/4 Apr	7 1/4 Jan
Williams-McWilliams Industries.....	10	5	4 1/2	5	2,500	3 1/2 Jan	5 1/4 Apr
Williams (R C) & Co.....	1	17 1/2	17 1/2	18	175	15 Jan	18 1/2 Mar
Wilson Brothers common.....	1	97 1/2	97 1/2	98 1/2	20	93 1/2 Jan	100 1/2 Feb
5% preferred.....	25	97 1/2	97 1/2	98 1/2	20	93 1/2 Jan	100 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	123 1/2	123 1/2	123 1/2	200	12 Apr	13 1/2 Feb
Wood (John) Industries Ltd.....	•	18 1/2	18 1/2	18 1/2	500	17 1/2 Apr	19 1/2 Feb
Wood Newspaper Machine.....	1	49 1/4	46 1/2	49 1/4	3,300	39 1/2 Jan	49 1/2 May
Woodall Industries Inc.....	2	49 1/4	46 1/2	49 1/4	3,300	39 1/2 Jan	49 1/2 May
Woodley Petroleum common.....	8	49 1/4	46 1/2	49 1/4	3,300	39 1/2 Jan	49 1/2 May
Woodworth (P W) Ltd.....	5	8 1/4	8 1/4	8 1/4	1,100	8 1/4 Jan	8 1/4 Mar
Amer dep rets ord reg.....	5	8 1/4	8 1/4	8 1/4	1,100	8 1/4 Jan	8 1/4 Mar
6% preference.....	1	8 1/4	8 1/4	8 1/4	1,100	8 1/4 Jan	8 1/4 Mar
Wright Hargreaves Ltd.....	•	9 1/2	9 1/2	9 1/2	1,100	8 1/4 Apr	11 Jan
Zapata Petroleum Corp.....	10c	9 1/2	9 1/2	9 1/2	1,100	8 1/4 Apr	11 Jan

BONDS  
American Stock Exchange

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange	Low	High		Low	High
ΔAmer Steel & Pump 4s Inc debts 1994.....June-Dec	45	52	10	41	50
Appalachian Elec Power 3 1/4s 1970.....June-Dec	98 1/4	98 1/4	10	94 1/4	99
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb	130	130	6	130	135
Boston Edison 2 1/4s series A 1970.....June-Dec	94 3/8	94 3/8	29	92	96
Chicago Transit Authority 3 1/4s 1978.....Jan-July	83 3/4	84 1/8	29	77	85
Delaware Lack & Western RR.....					
Lackawanna of N J Division.....					
1st mortgage 4s series A 1993.....May-Nov	47 1/2	47 1/2	1	42	49 1/4
Δ1st mortgage 4s series B 1993.....May	133 1/4	133 1/4	4	135 1/4	140
Finland Residential Mtge Bank 5s 1961.....Mar-Sept	98 1/2	98 1/2	11	96	98 1/2
Flying Tiger Line 5 1/2s conv debts 1967.....Jan-July	90	92 1/4	36	87	99
Guantanamo & Western RR 4s 1970.....Jan-July	147 1/2	153 1/2	36	49	54
Italian Power Realization Trust 6 1/2% liq tr cts.....Apr-Oct	84 1/8	84 1/8	36	77	85 1/2
Midland Valley RR 4% 1963.....Apr-Oct	186 3/4	186 3/4	36	86	86 1/2
New England Power 3 1/4s 1961.....Jan-July	80	81 1/2	113	80 3/4	87
Nippon Electric Power Co Ltd.....May-Nov	100 1/4	100 1/4	5	98 1/2	100 1/4
6 1/2s due 1953 extended to 1963.....Jan-July	100 1/4	100 1/4	5	99	101
Ohio Power 1st mortgage 3 1/4s 1968.....Apr-Oct	101 1/4	101 1/4	12	97 1/2	102 1/2
1st mortgage 3s 1971.....Apr-Oct	91 1/4	91 1/4	1	88	91 1/4
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec	100 1/4	100 1/4	4	97 1/2	100 1/4
Public Service Electric & Gas Co 6s 1998.....Jan-July	136	136	4	130 3/4	136
Rapid Electrotypes 7s deb 1967.....May-Nov	92 1/2	92 1/2	6	78	94
Saf Harbor Water Power Corp 3s, 1961.....May-Nov	52	52	10	50	56 1/2
Sapphire Petroleum Ltd 5s conv deb '62.....Jan-July	99	98 3/4	104	96 1/2	100
Southern California Edison 3s 1965.....Mar-Sept	94 1/2	94 1/2	10	85	95 1/2
3 1/4s series A 1973.....Jan-July	89	93	13	87 1/2	89 1/2
3 1/4s series B 1973.....Feb-Aug	89	93	13	87 1/2	89 1/2
2 1/4s series C 1976.....Feb-Aug	95	95	2	92 1/2	96
3 1/4s series D 1976.....Feb-Aug	99 1/2	99 1/2	2	99	101
3 1/4s series E 1978.....Feb-Aug	89	93	13	87 1/2	89 1/2
3 1/4s series F 1979.....Feb-Aug	99	99 1/2	13	97 1/2	100
3 1/4s series G 1981.....Apr-Oct	105	105	37	103	105 1/4
4 1/4s series H 1982.....Feb-Aug	107	107	13	104 1/4	109 1/2
4 1/4s series I 1982.....Jan-July	110	110	3	106 1/2	110 3/4
4 1/4s series J 1982.....Mar-Sept	99 1/2	99 1/2	3	95	99 1/2
Southern California Gas 3 1/4s 1970.....Apr-Oct	91 1/4	91 1/4	3	89 1/4	92
Southern Counties Gas (Calif.) 3s 1971.....Jan-July	93 1/4	93 1/4	7	48	61
Southwestern Gas & Electric 3 1/4s 1970.....Feb-Aug	58	58	2	100 1/2	103
United Dye & Chemical 6s 1973.....Jan-July	100 1/4	100 1/4	3	94 1/4	100 3/4
Wasatch Corp deb 6s ser A 1963.....Jan-July	100	100	42	63 1/2	69 1/2
Washington Water Power 3 1/2s 1964.....June-Dec	68	67	42	101 1/4	102 3/4
Webb & Knapp Inc 5s debts 1974.....June-Dec	102 1/2	102 1/2	42	101 1/4	102 3/4
West Penn Traction 5s 1960.....June-Aug	97	99 1/4	42	95 3/4	98
Western Newspaper Union 6s 1959.....Feb-Aug	97	99 1/4	42	95 3/4	98

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange	Low	High		Low	High
ΔBaden (Germany) 7s 1951.....Jan-July	1190	1190	113	113	113
Central Bk of German State & Prov Banks.....Feb-Aug	1158	1158	113	113	113
Δ6s series A 1952.....Feb-Aug	1158	1158	113	113	113
Δ6s series B 1951.....April-Oct	1126	1126	113	113	113

BONDS  
American Stock Exchange

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange	Low	High		Low	High
ΔDanzig Port & Waterways 6 1/2s 1952.....Jan-July	197 1/2	197 1/2	1	191 1/2	20
ΔGerman Cons Munc 7s 1947.....Feb-Aug	171 1/4	171 1/4	1	194	197
ΔS f secured 6s 1947.....June-Dec	171 1/4	171 1/4	1	161 1/2	173
ΔHanover (City of) Germany.....Feb-Aug	223 1/2	223 1/2	1	216 1/2	223 1/2
7s 1939 (60% redeemed).....Feb-Aug	165	165	1	161 1/2	173
ΔHanover (Prov) 6 1/2s 1949.....Feb-Aug	173 1/2	173 1/2	1	161	161 1/2
ΔLima City (Peru) 6 1/2s stamped 1958.....Mar-Sept	160	160	1	61	61 1/2
Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov	172	172	1	172	172
Mortgage Bank of Bogota.....May-Nov	172	172	1	172	172
Δ7s (issue of May 1927) 1947.....April-Oct	172	172	1	172	172
Mortgage Bank of Denmark 5s 1972.....June-Dec	101	101	1	99 1/4	100
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept	153	153	1	53	56
Peru (Republic of).....Jan-July	48 1/2	48 1/2	25	43 1/2	50 1/4
Sinking fund 3s Jan 1 1997.....Jan-July	48 1/2	48 1/2	25	43 1/2	50 1/4
Rio de Janeiro stamp (Plan A) 2s 2012.....Jan-July	39 1/2	39 1/2	25	37 1/2	39 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat.

†Friday's bid and asked prices; no sales being transacted during the current week.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones &amp; Co.:

Date	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Util-ities	Total 40 Bonds
May 2.....	459.56	112.27	77.44	158.56	95.15	89.20	82.17	93.51	90.00
May 3.....	461.12	112.65	77.66	159.08	95.32	89.33	82.19	93.61	90.11
May 6.....	463.67	113.70	77.56	159.86	95.35	89.33	82.27	93.52	90.11
May 7.....	462.88	113.06	77.50	159.49	95.41	89.31	82.35	93.46	90.13
May 8.....	462.50	114.17	77.74	159.81	95.40	89.42	82.55	93.59	90.24

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. May 5.....	81.46	High 82.20 May 9
Tues. May 6.....	81.51	Low 72.75 Jan 2
Wed. May 7.....	81.62	Range for 1957
Thurs. May 8.....	81.90	High 95.07 July 26
Fri. May 9.....	82.20	Low 71.50 Dec 24

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended May 2, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	May 2, '58	Apr. 25, '58	Percent Change	1958 High	1958 Low
Composite.....	321.9*	320.0	+0.6	321.9	299.0
Manufacturing.....	401.0*	398.1	+0.7	401.0	373.3
Durable Goods.....	349.5	347.6	+0.5	353.8	332.2
Non-Durable Goods.....	441.1*	437.3	+0.9	441.1	402.2
Transportation.....	244.5*	241.8	+1.1	244.5	219.7
Utility.....	168.1	168.3	-0.1	168.3	155.5
Trade, Finance and Service.....	296.3*	293.8	+0.9	296.3	263.2
Mining.....	296.0*	295.7	+0.1	296.0	261.3

\*New High.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds
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## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 9

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Motors Corp.	5	13%	11 1/2 13 3/8	1,841	8 1/2 Mar	13 3/8 May
American Sugar Refining common	25		28 3/4 28 3/4	40	26 1/2 Feb	30 Mar
American Tel & Tel.	100	176 3/4	175 176 3/8	2,558	167 1/2 Jan	177 1/2 Apr
Anaconda Co.	50		44 1/4 45 1/4	152	39 1/2 Feb	47 1/4 Mar
Boston Edison	25	52 3/4	52 1/4 54 1/4	513	48 1/2 Jan	54 1/4 Apr
Boston & Maine RR common	5		9 1/4 9 1/4	34	8 1/2 Mar	9 1/2 Feb
Boston Personal Prop Trust	1		42 3/4 43 1/2	190	39 1/4 Jan	44 Feb
Calumet & Hecla Inc.	5		11 1/2 11 1/2	70	9 1/2 Jan	11 1/2 Mar
Cities Service Co.	10		49 3/8 52 1/8	369	44 1/2 Feb	52 1/8 May
Copper Range Co.	5		23 23	100	16 1/2 Jan	24 1/4 Mar
Eastern Gas & Fuel Assoc com	10		24 1/2 25 1/4	242	21 1/2 Apr	27 Jan
4 1/2% cum pfd.	100		80 1/4 81 1/2	110	75 1/4 Feb	81 Apr
Eastern Mass St Ry Co—						
5% cum pfd adj.	100		6 1/2 6 1/2	200	6 1/4 Mar	7 1/2 Jan
First Nat'l Stores Inc.	1		62 3/4 63 1/4	114	55 3/8 Feb	63 1/4 May
Ford Motor Co.	5		39 3/4 40 1/2	635	37 3/8 Jan	41 1/2 Jan
General Electric Co.	5	59 1/4	58 1/2 61	1,396	57 Apr	64 1/4 Jan
Gillette Co.	1		36 1/2 37 3/4	367	33 1/2 Apr	37 3/4 Jan
Island Creek Coal Co common	50		34 1/8 34 3/8	260	30 Jan	36 1/4 Mar
Kennecott Copper Corp.	1		85 1/8 87	468	75 3/4 Jan	90 7/8 Mar
Loew's Boston Theatres	25		9 1/4 10	51	8 3/8 Feb	10 Feb
Loew Star Cement Corp.	10		32 1/2 32 3/4	180	28 1/2 Jan	34 3/8 Mar
Maine Central RR Co 5% pfd.	100		94 94	10	90 1/2 Mar	102 Feb
Narragansett Racing Association	1		13 1/2 13 1/2	200	11 Jan	13 1/2 Apr
National Service Companies	1		6c 6c	200	5c Jan	7c Mar
New England Electric System	20	17 1/2	16 1/2 17 1/2	4,817	14 1/2 Jan	17 1/2 Apr
New England Tel & Tel Co.	100	140 1/2	139 141	309	125 1/2 Jan	141 May
N Y, N H & Hartford RR	1		6 5/8 6 5/8	2	5 1/2 Jan	7 1/2 Jan
Old Matheson Chemical	5		33 3/4 34 3/8	772	31 1/2 Apr	43 3/8 Feb
Pennsylvania RR Co.	12 1/2		12 1/2 12 3/4	321	11 3/4 Apr	13 3/8 Jan
Quincy Mining Co.	25		17 17	1	17 May	19 Jan
Rexall Drug Co.	2.50		14 1/2 15 1/2	292	9 Jan	15 1/2 May
Shawmut Assn.	1	25 3/4	25 1/2 25 3/4	208	22 1/2 Jan	25 3/4 Apr
Standard Oil Co (New Jersey)	7		54 1/2 55 3/4	1,876	47 1/2 Feb	55 3/4 May
Stone & Webster Inc.	1		44 1/4 45 1/2	131	38 Jan	46 Apr
Stop & Shop Inc.	1		28 28 1/2	24	18 1/2 Jan	28 1/2 May
Torrington Co.	1	24 1/2	23 1/2 24 1/2	692	22 1/2 Jan	25 Feb
United Fruit Co.	1	47 1/2	47 1/2 48 1/4	627	34 1/2 Jan	48 1/4 Apr
United Shoe Mach Corp.	25	41 1/2	41 42	444	31 1/2 Jan	43 3/8 Mar
U S Rubber Company	5		32 32	228	31 1/2 Feb	34 3/4 Mar
U S Smelting, Ref & Min Co.	50		33 1/2 34 1/2	236	26 1/2 Jan	35 1/2 Apr
Vermont & Mass RR Co.	100		75 76	125	71 Apr	80 Feb
Westinghouse Electric Corp.	12.50	59 3/4	57 3/4 59 3/4	1,000	57 1/4 Apr	65 1/2 Feb

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Baldwin	8		19 1/2 20	113	16 Jan	20 Jan
Carey Manufacturing	10	26 1/2	26 1/2 27 1/2	600	24 1/2 Jan	28 1/4 Mar
Champion Paper common	1	37 3/8	37 3/8 39 3/8	30	34 1/2 Jan	39 3/8 May
Champion Paper preferred	4.50		100 100	23	90 1/4 Jan	100 May
Cincinnati Gas & Electric com	8.50	32	31 3/4 32	618	29 Jan	32 May
4% preferred	100		92 92	203	87 1/2 Mar	94 1/4 Apr
Cincinnati Telephone	50		82 3/4 83 3/4	387	76 Jan	84 3/4 Mar
Cincinnati Transit	12 1/2		4 3/4 4 3/4	142	4 3/4 Jan	5 Jan
Eagle Picher	10	31 1/2	31 1/2 32 1/2	118	29 1/4 Jan	33 1/2 Feb
Gibson Art.	1		49 3/4 49 3/4	402	46 1/4 May	52 Jan
Hoobar Manufacturing	10		33 1/2 34	205	33 Jan	36 1/2 Jan
Kahn (E) & Son	1		17 17	124	17 Apr	17 1/2 Mar
Kroger	1	73 3/4	72 1/4 74 1/4	85	61 1/4 Jan	75 3/4 Mar
Procter & Gamble	2	62 1/2	60 3/4 62 1/2	353	54 3/4 Jan	62 1/2 May
Randall	5	26 1/4	26 1/4 26 1/4	85	23 1/2 Jan	26 1/4 May
U S Printing common	1	45	44 45	542	40 Mar	45 3/4 Apr

## Unlisted Stocks

Allegheny	1		5 5	25	4 1/2 Jan	5 1/2 Jan
Allied Stores	1		45 3/4 45 3/4	50	36 3/4 Jan	47 1/4 Mar
American Airlines	1		17 1/2 17 1/2	100	14 1/2 Jan	18 May
American Can	12.50		47 1/4 47 1/4	100	42 Jan	47 1/4 Apr
American Cyanamid	10	47 3/4	46 3/4 47 3/4	240	39 3/4 Jan	47 3/4 Apr
American Telephone & Telegraph	100	176 1/2	175 176 3/8	188	167 1/2 Jan	177 1/2 Apr
American Tobacco	25		85 1/2 85 3/4	102	75 1/2 Feb	85 1/2 May
Anaconda Mining	50		44 1/2 44 1/2	10	39 1/2 Feb	47 3/4 Mar
Armco	10	47 3/4	46 1/4 47 3/4	336	39 1/2 Apr	47 3/4 May
Armour (Ill)	5		13 1/2 13 1/2	42	13 1/2 Jan	14 1/2 Mar
Ashland Oil	1	16 1/2	15 1/2 16 1/2	113	15 1/2 Feb	16 1/2 May
Avco	3		6 1/4 6 1/4	60	5 1/2 Jan	7 1/2 Jan
Bethlehem Steel	1		40 40 3/4	205	36 3/4 Jan	41 Feb
C & O	25	55	53 1/4 55	105	49 Mar	55 1/2 May
Chrysler Corp.	25	46 3/4	45 46 3/4	111	44 Apr	51 1/2 Jan
Cities Service	50		49 1/2 49 1/2	6	46 3/4 Mar	51 1/2 Feb
Colgate	10		62 1/2 62 1/2	120	48 1/2 Jan	62 1/2 May
Columbia Gas	1	18 1/2	18 1/2 18 1/2	203	16 Jan	18 1/2 Mar
Corn Products	10		41 1/4 42	100	34 1/4 Jan	42 May
Curtiss-Wright	1		23 1/2 23 1/2	50	22 1/2 Apr	27 1/2 Jan
Dayton Power & Light	7		49 1/2 49 1/2	103	43 1/4 Jan	49 1/2 Apr
Dow Chemical	5		55 1/2 55 1/2	10	53 1/2 Jan	59 Feb
DuPont	5	178 3/4	178 1/2 179 1/4	98	172 1/2 Apr	187 1/2 Feb
Eastman Kodak	10		106 1/4 106 1/4	1	98 1/2 Jan	107 1/4 May
Electric Auto-Lite	5		27 3/4 28 1/4	74	27 1/2 May	28 1/4 May
Ford Motor	5		39 3/4 40	62	37 3/4 Jan	41 1/2 Feb
General Dynamics	1		56 57 1/4	138	55 1/2 Mar	65 1/2 Jan
General Electric	5	60	59 3/4 60 1/2	225	57 Apr	64 1/2 Jan
General Motors	14 1/2	39	37 3/4 39 1/4	548	32 1/2 Feb	39 1/4 May
Greyhound	1		16 16 3/4	85	14 1/2 Jan	16 3/4 Apr
International Harvester	3		32 1/2 32 1/2	10	28 1/2 Apr	32 1/2 May
International Tel & Tel.	10	34 3/4	34 3/4 34 3/4	109	30 Feb	34 3/4 May
Lorillard	10		56 1/2 58 1/2	45	33 Jan	58 1/2 May
Martin (Glenn) Co.	1		32 1/2 32 1/2	15	31 1/2 Feb	36 3/4 Jan
The Mead Corp.	25	34 3/4	34 3/4 34 3/4	12	33 1/2 Apr	36 3/4 Feb
Monsanto Chemical	3	31	30 3/4 31	206	29 1/2 Apr	36 3/4 Jan
National Cash Register	5	62 1/2	61 1/2 62 1/2	139	51 1/2 Jan	62 1/2 May
National Dairy	5	45	45 45	20	37 1/2 Jan	45 May
National Distillers	5		23 1/2 23 1/2	20	20 1/2 Jan	23 1/2 May
National Lead	5		86 87	35	85 Apr	103 1/2 Feb
New York Central	5		15 1/2 15 1/2	25	13 1/4 Apr	16 1/2 Jan
Owens Illinois	6.25		68 3/4 68 3/4	20	61 1/4 Jan	69 1/4 Mar
Pennsylvania RR	10	12 1/2	12 1/2 12 1/2	85	11 3/4 Apr	13 1/2 Jan
Pepsi-Cola	33 1/2	25 1/2	24 3/4 25 1/2	58	19 3/4 Jan	25 1/2 May
Phillips Petroleum	10		39 3/4 40	30	36 1/2 Feb	41 1/4 Jan
Pure Oil	5	33 3/4	33 3/4 34 1/4	158	29 1/2 Feb	34 1/4 Apr
Radio Corp of America	1	34 3/4	32 3/4 34 3/4	82	31 Apr	34 3/4 Jan
Republic Steel	10		42 1/2 43 3/8	58	38 1/2 Apr	44 1/2 Mar
Reynolds Tobacco	10		76 1/4 76 1/4	70	64 1/4 Jan	76 1/4 May

For footnotes see page 42

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Schenley	1.40		21 1/2 21 3/4	22	18 3/8 Feb	22 3/4 Mar
Sears, Roebuck	3		29 29 3/4	70	25 1/2 Jan	29 3/4 May
Sinclair	5	55 1/2	55 1/2 55 1/2	55	47 Feb	55 1/2 May
Socony Mobil	15		50 1/2 50 3/4	10	45 3/8 Feb	51 1/4 Apr
Sperry Rand	500	18 3/4	18 3/4 19 1/4	292	17 3/4 Apr	20 1/4 Jan
Standard Brands	1	53 1/4	53 1/4 53 1/2	62	40 3/4 Jan	53 1/2 May
Standard Oil (Indiana)	25		41 1/4 41 1/4	28	35 3/4 Feb	42 1/2 Apr
Standard Oil (N J)	7	54 3/4	54 1/4 55 1/2	340	47 3/4 Mar	55 1/2 May
Standard Oil (Ohio)	10		48 1/4 48 3/4	70	42 3/4 Feb	48 3/4 May
Studebaker-Packard	1		4 4	5	2 1/2 Feb	4 1/4 Apr
Sunray Oil	1		25 1/2 25 1/2	80	21 1/4 Jan	25 1/2 May
Toledo Edison	5		13 3/8 13 3/8	25	13 Feb	14 1/4 Apr
Union Carbide	1		47 3/8 49	183	84 1/2 Apr	95 1/2 Jan
U S Shoe	1		25 1/2 25 3/8	150	21 1/2 Jan	25 3/8 May
U S Steel	16 3/4		61 1/2 61 1/2	145	51 1/2 Jan	61 1/2 May
Westinghouse	12 1/2		58 3/8 59 1/4	100	58 1/4 Apr	65 1/2 Feb
Woolworth	10		44 44 3/8	97	37 1/2 Jan	44 3/4 May

## BONDS

Cincinnati Transit 4 1/2%	1998		52 1/2 52 1/2	\$1,500	48 1/2 Jan	57 1/2 Jan
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## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares	Low	High	
A C F Wrigley Stores	1	18 1/4	17 3/4	18 1/4	740	14 1/2 Jan	18 1/4 Mar
American Metal Products	2		20 1/2	20 1/2	400	20 1/2 Mar	22 3/4 Mar
Baldwin Rubber	1	12	12	12 3/4	585	12 May	13 1/2 Feb
Brown-McLaren Manufacturing	1		1 1/2	2	1,000	1 1/2 Mar	2 1/2 Mar
Buell Die & Machine	1	2	2	2 1/4	432	2 May	2 3/4 Jan
Burroughs Corp	5	31 1/4	30 3/8	31 1/4	620	27 1/2 Apr	31 1/2 Mar
Chrysler Corp	25	46 3/8	45 1/8	47	1,895	44 1/2 Apr	57 3/4 Jan
Consolidated Paper	10	13 3/4	13 1/2	13 3/4	745	12 1/2 Jan	14 1/2 Feb
Consumers Power common			51 1/2	51 1/2	669	48 1/2 Jan	51 1/2 Apr
Continental Motors	1		8 3/4	8 3/4	750	6 1/4 Jan	8 3/4 Apr
Detroit Edison	20	39 1/4	39 1/4	39 1/2	7,183	38 Jan	40 1/2 Mar
Detroit Steel Corp	1		10	10	202	9 1/2 Jan	10 1/2 Mar
Ex-Cell-O Corporation			37 1/2	38	503	29 3/4 Mar	38 1/2 Apr
Federal-Mogul Bower Bearings		34 3/4	34 3/8	35	453	32 1/2 Feb	36 1/4 Jan
Ford Motor Co	5		39 3/8	40	1,237	37 1/2 Jan	41 1/4 Mar
Fruehauf Trailer	1	12	11 3/4	12 1/4	4,460	9 1/4 Jan	13 1/2 Feb
Gar Wood Industries	1		5 1/2	5 1/4	300	3 1/2 Jan	5 1/4 May
General Motors Corp.	1.66 3/4	39	37 3/4	39	7,833	33 1/2 Jan	39 3/4 May
Goebel Brewing Corp	1	3	2 3/4	3	2,518	2 1/2 Jan	3 1/2 Jan
Hall Lamp	5		8	8 1/2	1,315	6 Feb	8 1/2 May
Hoskins Manufacturing	2 1/2		22 1/2	22 1/2	325	21 1/2 Jan	23 Jan
Howell Electric Mtrs.	1		4 3/4	5 1/8	460	4 1/4 Jan	6 1/4 Mar
Ironite Inc	1		3 1/4	3 1/4	106	3 Apr	3 1/2 Feb
King Seeley Corp	1	20	20	20	110	20 May	26 Jan
Kresge Co (S S)	10	29	28 3/8	29	1,714	22 1/2 Jan	29 May
Kysor Heater Co	1	7 1/8	7 1/8	7 1/4	642	7 Jan	8 Jan
Leonard Refineries	3		12 3/8	12 3/8	615	11 3/4 Jan	13 1/2 Jan
Masco Screw Products	1		2	2	200	2 Apr	2 1/2 Jan
Michigan Chemical	1	17 1/2	16	17 1/2	1,842	15 1/2 Apr	17 1/2 Jan
Midwest Abrasive Co	50c		11	11	350	11 May	11 May
Motor Wheel common	5		13	13	227	13 Mar	16 1/2 Jan
Parke Davis & Co	•		80	81 1/2	539	53 3/8 Jan	81 1/2 May
Peninsular Metal Products	1	8 3/4	8 3/4	8 7/8	600	8 3/4 May	11 1/4 Jan
Pfaff Brewing	5	4 3/8	4 1/4	4 3/8	624	3 1/4 Mar	5 Apr
Prophet Company (The)	1		8	8	412	7 1/4 Mar	8 Jan
Rockwell Standard Corp	5		25 3/8	25 3/4	470	22 1/2 Jan	27 1/2 Feb
Rudy Manufacturing	1	7 3/8	7 1/4	7 3/8	760	6 1/2 Feb	8 1/2 Mar
Sheller Manufacturing	1		15	15 1/8	345	14 3/4 Feb	16 1/2 Jan
Sherman Products	1	27 3/8	27 3/8	27 3/8	100	2 3/4 Apr	3 1/4 Feb
Superior Tool & Die Co	1		27 3/8	27 3/8	200	27 3/8 May	3 1/4 Feb
Walker & Company common	1		15 1/2	15 1/2	100	15 1/2 May	16 Apr
Wayne Screw Products	1		2	2	1,300	1 1/2 Jan	2 1/4 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS							STOCKS								
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High
Brad Foote Gear Works	20c	1 1/2	1 1/2	1 1/2	500	1 1/2	1 1/2	13c	1 1/2	1 1/2	1 1/2	500	1 1/2	1 1/2	1 1/2
Budd Company	5	11 3/4	11 3/4	11 3/4	500	13 1/2	13 1/2	16	13 1/2	13 1/2	13 1/2	500	13 1/2	13 1/2	13 1/2
Burlington Industries (Un)	1	11 1/2	11 1/2	11 1/2	1,100	9 1/2	9 1/2	13 1/2	9 1/2	9 1/2	9 1/2	1,100	9 1/2	9 1/2	9 1/2
Burroughs Corp (Un)	5	31 1/2	29 1/2	31 1/2	1,300	27 1/2	27 1/2	32	27 1/2	27 1/2	27 1/2	1,300	27 1/2	27 1/2	27 1/2
Burton-Dixie Corp	12.50	18 1/2	18 1/2	18 1/2	50	17	17	18 1/2	17	17	17	50	17	17	17
Butler Brothers	15	26 1/2	26	26 1/2	500	22 1/2	22 1/2	26 1/2	22 1/2	22 1/2	22 1/2	500	22 1/2	22 1/2	22 1/2
C & C Television Corp	10c	11 3/4	11 3/4	11 3/4	100	9 1/2	9 1/2	11 3/4	9 1/2	9 1/2	9 1/2	100	9 1/2	9 1/2	9 1/2
Calumet & Hecla Inc	5	11 3/4	11 3/4	11 3/4	300	9 1/2	9 1/2	11 3/4	9 1/2	9 1/2	9 1/2	300	9 1/2	9 1/2	9 1/2
Canadian Pacific (Un)	25	17 1/2	17 1/2	17 1/2	400	23 1/2	23 1/2	17 1/2	23 1/2	23 1/2	23 1/2	400	23 1/2	23 1/2	23 1/2
Canadian Prospect Ltd	16 3/4	41 1/2	41 1/2	41 1/2	22,500	32 1/2	32 1/2	41 1/2	32 1/2	32 1/2	32 1/2	22,500	32 1/2	32 1/2	32 1/2
Carrier Corp common	10	41 1/2	41 1/2	41 1/2	800	32 1/2	32 1/2	41 1/2	32 1/2	32 1/2	32 1/2	800	32 1/2	32 1/2	32 1/2
Celanese Corp of America (Un)	10	17 1/2	17 1/2	17 1/2	200	12	12	17 1/2	12	12	12	200	12	12	12
Centlivre Brewing Corp	50c	17 1/2	17 1/2	17 1/2	200	12	12	17 1/2	12	12	12	200	12	12	12
Central & South West Corp	5	46 1/4	45 1/4	46 1/4	900	41 1/2	41 1/2	46 1/4	41 1/2	41 1/2	41 1/2	900	41 1/2	41 1/2	41 1/2
Central Illinois Public Service	10	46 1/4	45 1/4	46 1/4	900	41 1/2	41 1/2	46 1/4	41 1/2	41 1/2	41 1/2	900	41 1/2	41 1/2	41 1/2
Certain-teed Products (Un)	1	20	19 1/2	20	1,000	17 1/2	17 1/2	20	17 1/2	17 1/2	17 1/2	1,000	17 1/2	17 1/2	17 1/2
Champion Oil & Ref common	1	20	19 1/2	20	800	17 1/2	17 1/2	20	17 1/2	17 1/2	17 1/2	800	17 1/2	17 1/2	17 1/2
83 convertible preferred	25	54 1/4	54 1/4	54 1/4	50	52 1/2	52 1/2	54 1/4	52 1/2	52 1/2	52 1/2	50	52 1/2	52 1/2	52 1/2
Chesapeake & Ohio Ry (Un)	25	54 1/4	54 1/4	55	1,200	48	48	54 1/4	48	48	48	1,200	48	48	48
Chicago Milw St Paul & Pac	100	23 1/2	23 1/2	24 1/2	400	19 1/2	19 1/2	23 1/2	19 1/2	19 1/2	19 1/2	400	19 1/2	19 1/2	19 1/2
Chicago & Northwestern Ry com	100	22 1/2	22 1/2	22 1/2	1,200	19 1/2	19 1/2	22 1/2	19 1/2	19 1/2	19 1/2	1,200	19 1/2	19 1/2	19 1/2
Chicago & Northwestern Ry	12.50	10 1/2	10 1/2	10 1/2	5,400	7 1/2	7 1/2	10 1/2	7 1/2	7 1/2	7 1/2	5,400	7 1/2	7 1/2	7 1/2
5% series A preferred	1	133	133	133	32	123 1/4	123 1/4	133	123 1/4	123 1/4	123 1/4	32	123 1/4	123 1/4	123 1/4
Chicago Rock Isl & Pacific Ry Co	1	135	135	135	10	123 1/4	123 1/4	135	123 1/4	123 1/4	123 1/4	10	123 1/4	123 1/4	123 1/4
Chicago South Shore & So Bend	100	45	45	47 1/2	1,800	44 1/2	44 1/2	45	44 1/2	44 1/2	44 1/2	1,800	44 1/2	44 1/2	44 1/2
Chicago Towel Co common	1	53	49 1/2	53 1/2	4,900	45	45	53 1/2	45	45	45	4,900	45	45	45
87 convertible preferred	25	34 1/4	33 1/2	34 1/4	1,600	28	28	34 1/4	28	28	28	1,600	28	28	28
Chrysler Corp	10	84 1/4	84	84 1/4	250	79 1/2	79 1/2	84 1/4	79 1/2	79 1/2	79 1/2	250	79 1/2	79 1/2	79 1/2
Cities Service Co	1	39 1/2	39 1/2	39 1/2	200	37 1/2	37 1/2	39 1/2	37 1/2	37 1/2	37 1/2	200	37 1/2	37 1/2	37 1/2
Cleveland Cliff's Iron common	1	13 1/2	13 1/2	13 1/2	500	12	12	13 1/2	12	12	12	500	12	12	12
4 1/2% preferred	100	13 1/2	13 1/2	13 1/2	500	12	12	13 1/2	12	12	12	500	12	12	12
Cleveland Electric Illum	15	13 1/2	13 1/2	13 1/2	500	12	12	13 1/2	12	12	12	500	12	12	12
Coleman Co Inc	5	13 1/2	13 1/2	13 1/2	500	12	12	13 1/2	12	12	12	500	12	12	12
Colorado Fuel & Iron Corp	1	20 1/2	19	20 1/2	500	18 1/2	18 1/2	20 1/2	18 1/2	18 1/2	18 1/2	500	18 1/2	18 1/2	18 1/2
Columbia Gas System (Un)	10	18 1/2	18 1/2	18 1/2	3,400	16	16	18 1/2	16	16	16	3,400	16	16	16
Commonwealth Edison common	25	47 1/2	47 1/2	48	9,100	41 1/2	41 1/2	47 1/2	41 1/2	41 1/2	41 1/2	9,100	41 1/2	41 1/2	41 1/2
Consolidated Cement Corp	1	25 1/2	25 1/2	25 1/2	800	18 1/2	18 1/2	25 1/2	18 1/2	18 1/2	18 1/2	800	18 1/2	18 1/2	18 1/2
Consolidated Foods	1.33 1/2	18	18	18 1/2	1,200	14 1/2	14 1/2	18	14 1/2	14 1/2	14 1/2	1,200	14 1/2	14 1/2	14 1/2
Consumers Power Co	1	51 1/4	51 1/4	51 1/2	400	48 1/2	48 1/2	51 1/4	48 1/2	48 1/2	48 1/2	400	48 1/2	48 1/2	48 1/2
Container Corp of America	5	20 1/2	20 1/2	20 1/2	2,100	17 1/2	17 1/2	20 1/2	17 1/2	17 1/2	17 1/2	2,100	17 1/2	17 1/2	17 1/2
Continental Can Co	10	48 1/2	48 1/2	48 1/2	200	41 1/2	41 1/2	48 1/2	41 1/2	41 1/2	41 1/2	200	41 1/2	41 1/2	41 1/2
Continental Motors Corp	1	13	12 1/2	13 1/2	1,600	11 1/2	11 1/2	13 1/2	11 1/2	11 1/2	11 1/2	1,600	11 1/2	11 1/2	11 1/2
Controls Co of America	5	28 1/2	28 1/2	28 1/2	100	24 1/2	24 1/2	28 1/2	24 1/2	24 1/2	24 1/2	100	24 1/2	24 1/2	24 1/2
Crane Co	25	17 1/2	17 1/2	18 1/2	600	15 1/2	15 1/2	17 1/2	15 1/2	15 1/2	15 1/2	600	15 1/2	15 1/2	15 1/2
Crucible Steel Co of America	1	10 1/2	10 1/2	11	1,100	7 1/2	7 1/2	10 1/2	7 1/2	7 1/2	7 1/2	1,100	7 1/2	7 1/2	7 1/2
Cudahy Packing Co	5	22 1/2	22 1/2	23 1/2	1,200	21 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	1,200	21 1/2	21 1/2	21 1/2
Curtiss-Wright Corp (Un)	1	22 1/2	22 1/2	23 1/2	1,200	21 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	1,200	21 1/2	21 1/2	21 1/2
Deere & Company common	10	34 1/2	34 1/2	35	1,500	27 1/2	27 1/2	34 1/2	27 1/2	27 1/2	27 1/2	1,500	27 1/2	27 1/2	27 1/2
Detroit Edison Co (Un)	20	39 1/2	39 1/2	39 1/2	1,800	38 1/2	38 1/2	39 1/2							



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 9

## Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Low	High	Shares	Low	High
					Low	High						
ACP Wrigley Stores Inc (Un).....	2.50	18 1/4	18 1/4 18 1/4	219	14 1/2 Jan	18 1/4 Mar	1	32 1/2	32 1/2	144	31 1/2 Apr	37 1/2 Feb
Admiral Corp.....	1	8 1/4	8 1/4 9	615	7 1/4 Jan	9 1/4 Feb	1	160 1/2	160 1/2	264	97 1/4 Jan	107 1/2 May
Aeco Corp.....	100	89c	84c 89c	8,000	76c Jan	1.20 Jan	3	832 1/2	832 1/2	1,581	27 Jan	32 1/2 Apr
Air Reduction Co (Un).....	1	57	57 57	627	49 1/2 Apr	57 May	5	31	31 1/4	420	27 1/2 Jan	31 1/4 May
Allegheny Corp common (Un).....	1	5	5 5	200	4 1/4 Jan	5 1/4 Jan	4	15 1/4	15 1/4	225	14 1/2 Feb	15 1/2 Apr
Allied Artists Pictures Corp.....	1	3 1/4	3 1/4 3 1/4	300	3 Apr	3 1/4 Jan	5	5 1/2	6	142	5 Jan	6 Apr
Allied Chemical Corp (Un).....	18	75 1/4	75 1/4 75 1/4	376	73 1/4 Apr	79 1/4 Feb	20	35 1/2	35 1/2	1,085	32 Apr	36 1/2 Mar
Allis-Chalmers Mfg Co (Un).....	10	23	22 1/2 24 1/4	5,070	22 1/4 Apr	26 1/4 Jan	2	7 1/2	7 1/2	825	6 1/2 Jan	8 1/4 Jan
Aluminium Ltd.....	1	27 1/2	27 1/2 28 1/2	2,486	26 1/4 Apr	32 1/2 Mar	1.25	94c	94c	100	1 1/4 Mar	1 1/2 Jan
Amerasia Petroleum (Un).....	1	89 1/2	89 1/2 89 1/2	110	87 1/4 Apr	95 1/2 Apr	1	94c	94c	1,450	86c Jan	1.10 Jan
American Airlines Inc com (Un).....	1	17 1/2	17 1/2 18 1/2	1,775	14 1/2 Jan	18 1/2 Feb	1	14 1/2	13 1/2 15	3,190	9 1/2 Feb	15 May
American Bosch Arms Corp (Un).....	2	21 1/2	21 1/2 22	515	19 1/2 Feb	23 Mar	1	112 1/2	111 1/2 112 1/2	755	7 1/2 Jan	12 Apr
American Broadcast-Para Theatres (Un).....	1	17 1/2	17 1/2 17 1/2	695	13 1/2 Jan	17 1/2 Apr	1	7 1/2	7 1/2 7 1/2	617	5 1/2 Jan	7 1/2 May
American Can Co (Un).....	12.50	46 1/2	46 1/2 46 1/2	888	42 1/2 Feb	47 1/2 Apr	5	34 1/2	34 1/2 34 1/2	136	33 Feb	35 Feb
American Cyanamid Co (Un).....	10	47 1/2	46 1/2 47 1/2	1,226	38 1/2 Jan	47 1/2 May	1	25 1/2	25 1/2	1,365	21 Jan	26 1/2 Mar
American Electronics Inc.....	1	13 1/2	13 1/2 13 1/2	680	13 Apr	15 Jan	2	16 1/2	16 1/2	1,303	15 1/2 Apr	17 1/2 Apr
American Factors Ltd (Un).....	20	26 1/2	26 1/2 26 1/2	103	26 1/2 Jan	27 Jan	5	41 1/2	41 1/2	255	37 1/2 Jan	44 1/2 Mar
American & Foreign Power (Un).....	1	13 1/2	13 1/2 13 1/2	120	12 Jan	14 1/2 Apr	1	66 1/2	66 1/2	240	60 Mar	66 1/2 May
American Motors Corp (Un).....	5	13 1/2	13 1/2 13 1/2	17,629	13 1/2 Mar	13 1/2 May	2.50	16	18	393	17 1/2 Apr	19 1/2 Jan
American Potash & Chem Corp.....	1	34 1/2	34 1/2 36 1/2	597	34 1/2 Jan	41 1/2 Jan	10	54 1/2	56 1/2	586	48 1/2 Jan	57 1/2 Jan
American Radiator & S S (Un).....	5	11 1/2	11 1/2 12 1/2	3,129	11 1/2 May	14 1/2 Mar	5	59 1/2	59 1/2 60 1/2	1,673	58 Jan	61 1/2 Feb
American Smelting & Refining (Un).....	1	44 1/2	44 1/2 44 1/2	472	36 Jan	44 1/2 Mar	1	18 1/2	17 1/2 18 1/2	1,865	15 Jan	18 1/2 Apr
American Tel & Tel Co.....	100	176 1/2	175 1/2 176 1/2	2,040	167 1/2 Jan	177 1/2 Apr	1	54 1/2	54 55	1,662	39 1/2 Feb	56 1/2 Apr
American Tobacco Co (Un).....	25	85 1/4	84 1/2 85 1/4	503	76 Feb	86 1/4 Apr	1	11 1/2	12 1/2	2,210	9 1/2 Jan	13 1/2 Feb
American Viscose Corp (Un).....	25	27 1/2	27 1/2 27 1/2	728	26 1/2 Jan	30 1/2 Apr	2	34 1/2	34 1/2	293	30 1/2 Jan	35 1/2 Feb
Anaconda (The) Co (Un).....	50	44 1/2	44 1/2 44 1/2	1,068	40 1/2 Feb	47 1/2 Mar	5	29 1/2	28 29 1/2	685	24 1/2 Feb	29 1/2 May
Anderson-Pritchard Oil Corp (Un).....	10	27 1/2	27 1/2 29	565	22 1/2 Feb	29 May	1	14 1/2	14 1/2 15 1/2	1,833	14 Apr	19 1/2 Jan
Arkansas Fuel Oil Corp (Un).....	5	37 1/2	37 1/2 39	225	36 1/2 Jan	39 May	1	56	56 1/2	1,846	55 Apr	65 1/2 Jan
Arkansas Louisiana Gas (Un).....	5	39 1/2	31 1/2 32 1/2	1,246	26 1/2 Jan	32 1/2 May	1	58 1/2	60 1/2	2,596	57 1/2 Apr	64 Jan
Armco Steel Corp (Un).....	10	47 1/2	46 1/2 48	1,733	39 1/2 Apr	48 May	1	3 1/4	3 1/4	106	2.40 Jan	3 1/2 Apr
Ashland Oil & Refining (Un).....	1	16	16 16	158	15 Feb	16 1/2 Jan	1	59	59	220	49 1/2 Jan	59 May
Avalon & Santa Fe (Un) com.....	10	21 1/2	19 1/2 21 1/2	3,512	17 1/2 Jan	21 1/2 May	1 1/2	39 1/2	39 1/2	3,027	33 1/2 Jan	39 1/2 May
Atlantic Refining Co (Un).....	10	35 1/2	35 1/2 35 1/2	618	34 1/2 Mar	39 1/2 Jan	1	16 1/2	16 1/2	201	15 1/2 Mar	21 Apr
Atlas Corp (Un).....	1	7 1/2	7 1/2 7 1/2	3,651	7 Jan	8 1/2 Feb	10c	44 1/2	44 1/2	100	4 Jan	4 1/2 Apr
Warrants (Un).....	1	3 1/2	3 1/2 3 1/2	500	2 1/2 Feb	3 1/2 Jan	5	44 1/2	44 1/2	136	38 1/2 Jan	43 1/2 Apr
Avco Mfg Corp (Un).....	3	6 1/2	6 1/2 6 1/2	1,730	5 1/2 Apr	7 1/2 Jan	10	46 1/2	46 1/2 46 1/2	1,808	40 1/2 Jan	46 1/2 May
Baldwin-Lima-Hamilton Corp (Un).....	13	11 1/2	11 1/2 11 1/2	465	9 1/2 Jan	11 1/2 Apr	83 1/2c	24	23 1/4 24	935	23 1/4 Apr	29 1/2 Jan
Baltimore & Ohio RR (Un).....	100	29 1/4	28 1/4 29 1/4	400	24 1/2 Feb	29 1/4 May	10	45 1/2	45 1/2	180	45 1/2 May	48 1/2 Mar
Bandit Petroleum Co.....	1	3 1/4	3 1/4 3 1/2	3,500	2 1/2 Mar	4 1/2 Jan	4	27 1/2	26 3/8 27 1/2	2,021	23 3/8 Jan	27 1/2 May
Bankline Oil Co.....	1	5 1/4	5 1/4 6	1,701	5 1/4 Apr	7 Jan	1	37 1/2	37 1/2 37 1/2	255	33 1/2 Feb	38 Jan
Barker Bros Corp.....	5	42c	42c 42c	300	6 Apr	8 Apr	5	27 1/2	27 1/2	100	22 1/2 Jan	27 1/2 May
Barnhart-Morrow Consolidated.....	1	42c	42c 42c	1,000	21c Jan	50c Apr	1	1.75	1.85	2,300	1.65 May	2.20 Jan
Beckman Instrument Inc.....	1	19 1/2	19 1/2 19 1/2	813	19 1/2 May	25 1/2 Jan	5	17 1/2	17 1/2	1,830	15 1/4 Apr	18 Feb
Beech Aircraft Corp.....	1	19 1/2	19 1/2 20 1/2	100	18 1/2 Feb	24 1/2 May	10c	47c	47c	9,200	30c Jan	54c Apr
Bell Aircraft Corp (Un).....	1	18 1/2	18 1/2 18 1/2	200	16 1/2 Mar	18 1/2 May	10	55 1/2	55 1/2	100	62 1/4 Feb	65 1/2 Feb
Bendix Aviation Corp (Un).....	5	48 1/2	48 1/2 48 1/2	707	45 1/2 Apr	52 1/2 Jan	5	76 1/2	76 1/2	106	70 1/4 Feb	83 1/2 Jan
Benguet Cons Inc (Un).....	1	1 1/2	1 1/2 1 1/2	750	1 1/2 Jan	1 1/2 Mar	1	447 1/2	447 1/2	171	41 1/2 Feb	46 1/2 Apr
Bethlehem Steel Corp (Un).....	8	40 1/2	39 1/2 40 1/2	5,692	36 1/2 Apr	41 1/2 Feb	1	1 1/4	1 1/4	200	1 Jan	1 1/2 Mar
Bishop Oil Co.....	3	12 1/2	12 1/2 12 1/2	2,191	10 1/2 Jan	13 1/2 Mar	12.50	35 1/2	35 1/2	100	29 1/2 Jan	35 1/2 May
Black Mammoth Cons Min.....	5c	6c	6c 7c	5,900	4c Jan	7c May	1	1 1/2	1 1/2	6,550	1 1/4 Mar	1 1/2 Feb
Blue Diamond Corp.....	2	14 1/2	13 1/2 14 1/2	704	13 Mar	14 1/2 May	1	37 1/2	36 1/2 37 1/2	887	31 1/4 Jan	37 1/2 May
Boeing Airplane Co (Un).....	5	39 1/2	39 1/2 42	2,011	34 1/2 Feb	42 May	1	39 1/2	39 1/2 40 1/2	173	38 1/4 Apr	44 Feb
Bolsa Chica Oil Corp.....	1	11 1/2	10 1/2 11 1/2	7,051	6 1/2 Jan	13 1/2 Apr	1	15 1/2	16 1/2	2,330	14 1/4 Jan	16 1/2 Apr
Bond Stores Inc (Un).....	1	17 1/2	17 1/2 17 1/2	445	14 1/2 Jan	17 1/2 May	1	21 1/2	21 1/2	1,251	18 1/2 Feb	21 1/2 May
Borden Co (Un).....	15	67 1/2	67 1/2 67 1/2	140	61 1/2 Jan	67 1/2 May	25	115 1/2	116 1/2	628	101 Feb	116 1/2 May
Borg-Warner Corp (Un).....	5	27	27 27 1/2	1,244	25 1/2 Apr	29 1/2 Jan	1	39 1/2	33 1/2 40	42,728	25 1/2 Feb	40 May
Broadway-Hale Stores Inc.....	10											



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Norris Oil Co.	1	1.80	1.75 1.80	1,100	1.50 Jan 2.00 Feb
North American Aviation (Un)	1	29	29 29 1/2	1,652	25 1/2 Feb 33 1/2 Jan
North American Invest common	1	17 1/4	17 1/4 17 1/2	500	17 1/2 Feb 20 1/2 Jan
Northern Pacific Railway (Un)	1	38 1/2	38 1/2 38 1/2	275	33 1/2 Jan 39 1/2 Mar
Northern Aircraft Inc.	1	23	23 23	432	22 1/2 Apr 24 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	12	12 12 1/2	438	12 May 14 1/2 Mar
Oceanic Petroleum	20c	1.80	1.80 1.85	4,610	1.50 Jan 2.05 Jan
Oceanic Oil Co.	1	2 1/2	2 1/2 2 1/2	5,900	2 Feb 2 1/2 May
Ohio Edison Co (Un)	12	55 3/4	55 55 1/2	120	51 Jan 55 1/2 Apr
Ohio Oil Co (Un)	1	33 1/4	33 1/4 33 1/4	501	29 Jan 33 1/2 May
Olin Mathieson Chemical Corp.	5	35	33 1/4 35	2,331	32 1/2 Apr 43 Jan
Pacific Cement & Aggregates	5	12 1/2	12 1/2 12 1/2	698	9 1/2 Jan 13 1/2 Mar
Pacific Clay Products	10	26	24 1/2 26	1,689	22 1/2 Jan 26 1/2 Mar
Pacific Finance Corp	10	50 1/2	50 1/2 50 1/2	260	41 Jan 50 1/2 May
Pacific Gas & Electric common	25	56 1/2	56 1/2 56 1/2	4,378	48 1/2 Jan 57 1/2 Apr
6 1/2 1st preferred	25	33 3/4	33 3/4 33 3/4	1,290	31 1/4 Mar 33 3/4 Apr
5 1/2 1st preferred	25	30 1/2	30 1/2 30 1/2	120	28 1/2 Mar 30 1/2 Apr
5 1/2 1st preferred	25	26 1/2	26 1/2 26 1/2	266	26 Mar 27 May
5 1/2 red 1st pfd	25	26 1/2	26 1/2 26 1/2	811	26 Mar 27 May
5 1/2 red 1st pfd class A	25	26 1/2	26 1/2 26 1/2	298	26 Mar 27 May
4.80% red 1st pfd	25	26 1/2	26 1/2 26 1/2	240	24 1/2 Feb 26 1/2 Jan
4.50% red 1st pfd	25	24	24 24	345	23 1/2 Apr 24 1/2 Jan
4.36% red 1st pfd	25	23 1/2	23 1/2 23 1/2	240	22 1/2 Apr 23 1/2 Jan
Pacific Indemnity Co.	10	52 1/2	52 1/2 52 1/2	780	50 Jan 56 Feb
Pacific Light Corp common	2	4 1/2	4 1/2 4 1/2	2,185	3 1/2 Jan 5 1/2 Apr
\$4.75 conv preferred	115 3/4	115 3/4	115 3/4 115 3/4	30	107 1/2 Feb 115 3/4 May
\$4.36 preferred	93 1/2	93 1/2	93 1/2 93 1/2	65	87 Jan 93 1/2 May
Pacific Northern Airlines	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Jan 2 1/4 May
Pacific Oil & Gas Development	33 1/2	77c	77c 77c	1,000	65c Feb 77c May
Pacific Petroleum Ltd.	1	19 1/4	17 1/2 19 1/4	4,814	16 1/4 Apr 20 1/2 Jan
Pacific Tel & Tel common	100	127 1/2	127 1/2 127 1/2	70	118 1/2 Jan 127 1/2 May
Pan American World Airways (Un)	1	15	15 15 1/2	509	13 1/2 Jan 15 1/2 Jan
Paramount Pictures Corp (Un)	1	36 1/4	37 1/4 37 1/4	1,292	31 1/2 Jan 39 1/2 Feb
Parke, Davis & Co (Un)	1	80 3/4	80 3/4 80 3/4	785	54 1/2 Jan 80 3/4 May
Penney (J C) Co (Un)	1	94 1/4	94 1/4 94 1/4	408	82 1/2 Jan 94 1/4 May
Pennsylvania RR Co (Un)	50	12 1/2	12 1/2 12 1/2	735	11 1/2 Apr 13 1/2 Jan
Pepsi-Cola (Un)	33 1/2	25 1/2	24 25 1/2	1,160	19 1/2 Jan 25 1/2 May
Pepsi-Cola United Bottlers	1	3 1/2	3 1/2 3 1/2	2,448	2 1/2 Jan 3 1/2 Apr
Pfizer (Chas) & Co. Inc (Un)	1	66 1/4	66 1/4 66 1/4	439	51 1/4 Jan 66 1/4 May
Phelps Dodge Corp (Un)	12.50	45	45 45 1/2	640	37 Jan 47 Mar
Philco Corp (Un)	3	15	15 15 1/2	274	12 1/2 Jan 17 Mar
Phillip Morris & Co (Un)	5	51 1/2	51 1/2 51 1/2	620	45 1/2 Jan 52 1/2 Mar
Phillips Petroleum Co.	5	39 1/4	39 1/4 40 1/4	3,815	36 1/2 Feb 42 1/4 Jan
Pioneer Mill Co Ltd (Un)	20	18	18 18	100	17 1/2 Jan 18 May
Procter & Gamble Co.	2	61 1/2	62 62	721	55 1/2 Feb 62 May
Pullman Inc (Un)	1	52	51 1/2 52 1/2	206	45 1/4 Jan 51 1/4 Apr
Pure Oil Co (Un)	5	33 1/2	34 1/4 34 1/4	597	29 1/2 Feb 34 1/2 Apr
Radio Corp of America (Un)	1	33	34 1/4 34 1/4	615	30 1/2 Apr 35 1/2 Jan
Railway Equip & Realty Co com	1	6 1/4	6 1/4 6 1/4	140	5 1/4 Jan 7 1/4 Mar
Rayonier Incorporated	1	15 1/4	15 1/4 15 1/4	944	14 1/4 Jan 17 1/2 Feb
Raytheon Mfg Co (Un)	5	26 1/2	26 1/2 27 1/2	899	27 1/2 Feb 27 1/2 May
Republic Aviation Corp (Un)	1	24 1/4	22 1/2 24 1/4	137	17 1/2 Jan 22 1/2 Mar
Republic Pictures (Un)	50c	6 1/4	6 1/4 6 1/4	500	5 1/4 Jan 7 Feb
Republic Steel Corp (Un)	10	42 1/4	43 1/4 43 1/4	712	38 1/4 Apr 44 1/2 Mar
Reserve Oil & Gas Co.	1	23 1/2	22 1/2 23 1/2	12,834	13 1/2 Feb 25 1/2 Apr
Revlon Inc	1	32 1/2	32 1/2 32 1/2	110	26 1/2 Jan 33 Apr
Rexall Drug Inc Co.	2.50	15 1/2	14 1/2 16	2,754	12 1/2 Jan 16 May
Reynolds Metals Co (Un)	1	39 1/2	39 40	230	32 1/4 Jan 44 1/4 Mar
Reynolds Tobacco class B (Un)	10	27 1/2	27 1/2 27 1/2	327	24 Jan 27 1/2 Apr
Rheem Manufacturing Co.	1	11 1/2	11 1/2 12	1,076	11 1/2 May 13 1/2 Feb
Rice Ranch Oil Co (Un)	1	88c	88c 90c	2,900	80c Jan 90c Apr
Richfield Oil Corp.	1	62	62 66	562	56 May 66 May
Rockwell Standard Corp	5	26	26 1/4 26 1/4	342	25 Apr 26 1/4 Feb
Rohr Aircraft Corp.	1	28 1/2	29 1/4 29 1/4	1,280	23 1/2 Jan 29 1/4 May
Royal Dutch Petroleum Co (Un)	20g	45 1/2	46 1/4 46 1/4	1,115	37 1/2 Jan 46 1/2 May
Ryan Aeronautical Co.	1	28	28 28	340	27 Jan 28 May
S and W Fine Foods Inc.	10	12	12 12	280	11 1/2 Jan 12 1/2 Mar
Safeway Stores Inc.	1.66 1/2	31	31 51 1/4	3,877	24 1/2 Jan 31 1/2 Apr
St Joseph Lead (Un)	10	25 1/2	25 1/2 25 1/2	270	23 1/2 Apr 25 1/2 May
St Louis-San Francisco Ry (Un)	1	13 1/2	13 1/2 13 1/2	177	10 1/2 Feb 13 1/2 Feb
St Regis Paper Co (Un)	5	33 1/2	32 1/2 33 1/2	1,258	27 Jan 33 1/2 May
San Diego Gas & Elec com	10	23 1/2	23 1/2 23 1/2	1,491	20 1/2 Jan 23 1/2 Apr
5.60% preferred	20	22 1/4	22 1/4 22 1/4	400	22 Feb 23 1/2 Apr
Schenley Industries (Un)	1.40	39	38 41 1/2	1,755	18 1/2 Jan 23 Mar
Schering Corp (Un)	1	63 1/2	63 1/4 64	693	55 1/2 Feb 64 May
Scott Paper Co.	1	19 1/2	19 1/2 19 1/2	403	17 1/4 Jan 20 Mar
Seaboard Finance Co.	1	29 1/2	28 29 1/2	4,824	25 1/2 Jan 29 1/2 May
Bears Roebuck & Co	3	6 1/2	6 1/2 6 1/2	1,915	4 1/2 Apr 7 Apr
Servel Incorporated (Un)	1	8 1/2	8 1/2 8 1/2	120	7 Feb 8 1/2 Jan
Servomechanisms Inc.	20c	29	29 29	345	25 1/2 Apr 30 1/2 Jan
Sharon Steel Corporation (Un)	1	13 1/2	13 1/2 13 1/2	1,776	13 1/2 Mar 16 Jan
Siegler Corp	1	45 1/4	42 1/2 45 1/4	8,122	32 Feb 45 1/4 May
Signal Oil & Gas Co class A	2	55 1/2	55 1/2 55 1/2	967	46 1/2 Feb 56 May
Sinclair Oil Corp (Un)	10	51	50 1/2 51 1/2	935	45 Jan 52 1/2 Apr
Soco Mobil Oil Co (Un)	15	17 1/2	17 1/2 17 1/2	100	15 1/2 Apr 18 1/2 Jan
Solar Aircraft Co.	1	54 1/2	54 1/2 54 1/2	2,175	49 1/2 Jan 56 1/2 Apr
Southern Calif Edison Co common	25	46 1/2	46 1/2 46 1/2	206	42 1/2 Jan 48 1/2 Apr
4.48% conv pfd	25	42 1/2	42 1/2 42 1/2	597	24 1/2 Jan 24 1/2 Jan
4.32% conv pfd	25	32 1/2	32 1/2 32 1/2	1,278	29 Apr 34 1/2 Feb
Southern Cal Gas Co pfd ser A	25	29 1/2	29 1/2 29 1/2	132	25 Jan 29 1/2 Mar
Southern Co (Un)	5	43 1/2	42 1/2 43 1/2	3,290	35 1/2 Jan 43 1/2 May
Southern Pacific Co.	1	39	38 1/2 39	700	30 1/2 Jan 39 May
Southern Railway Co (Un)	50c	19	17 1/2 19 1/2	5,776	17 1/4 Jan 21 Jan
Sperry-Rand Corp	2	14	14 14	177	10 Jan 14 Apr
Spiegel Inc common	1	53 1/2	53 1/2 53 1/2	131	42 1/2 Jan 53 1/2 May
Standard Brands Inc (Un)	6 1/2	50 1/2	49 1/2 50 1/2	7,570	43 1/2 Feb 50 1/2 May
Standard Oil Co of California	25	43 1/2	41 1/2 43 1/2	864	35 1/2 Feb 43 1/2 May
Standard Oil Co (Ind)	7	54 1/2	54 1/2 55 1/2	4,227	47 1/2 Feb 55 1/2 May
Standard Oil Co of N J (Un)	10	49 1/2	49 1/2 49 1/2	233	43 1/2 Mar 49 1/2 May
Standard Oil (Ohio) (Un)	1	14	14 14 1/2	800	14 1/2 Apr 14 1/2 Apr
Statham Instruments	10	61 1/4	59 1/4 61 1/4	139	61 Feb 66 1/2 Jan
Stauffer Chemical Co.	5	38 1/2	38 1/2 38 1/2	122	32 1/2 Feb 39 1/2 Apr
Sterling Drug Inc (Un)	1	45	45 45 1/2	105	42 1/2 Mar 46 1/2 Apr
Stone & Webster Inc (Un)	1	4 1/4	4 1/4 4 1/4	735	3 Feb 4 1/4 Apr
Studebaker Packard	1	24 1/2	24 1/2 25	1,154	20 1/2 Jan 25 1/2 Apr
Sunray Mid-Continent Oil (Un)	1	43 1/2	43 1/2 43 1/2	427	30 1/2 Jan 35 May
Swift & Co (Un)	25	36 1/4	35 1/2 36 1/4	1,166	33 1/2 Jan 37 1/2 Feb
Sylvania Electric Products	7.50	19	19 19 1/2	120	14 1/4 Jan 19 May
TXL Oil (Un)	1	29	28 1/2 29 1/2	6,322	25 1/2 Mar 29 1/2 May
Tennessee Gas Transmission	25	66 1/2	66 1/2 66 1/2	1,260	56 Feb 68 1/2 Mar
Texas Co (Un)	1	18 1/2	18 1/2 18 1/2	1,869	15 1/2 Mar 19 May
Texas Gulf Sulphur Co (Un)	50c	10 1/4	10 1/4 11 1/4	1,043	10 Apr 13 1/2 Mar
Textron Inc common	1	23	23 23 1/2	482	19 1/2 Jan 24 Apr
Thriftmart Inc	10	21 1/2	21 1/2 23 1/2	2,369	20 Jan 23 1/2 Feb
Tidewater Oil common	2	38 1/4	38 1/4 39 1/4	5,458	31 1/2 Jan 40 1/2 Apr
Transamerica Corp	1	22 1/2	22 1/2 22 1/2	1,045	22 1/2 Apr 25 1/2 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Trans World Airlines Inc.	5	12 1/2	12 1/2 12 1/2	325	11 1/4 Jan 13 1/2 Jan
TreeSweet Products Co.	1	7 1/4	7 1/4 7 1/4	100	5 Jan 7 1/2 May
Tri-Continental Corp (Un)	1	33 1/2	33 1/2 34 1/2	1,527	28 1/2 Jan 34 1/2 May
Warrants (Un)	1	20 1/2	19 1/2 21 1/2	7,075	13 1/2 Jan 21 1/2 May
Twentieth Century-Fox Film (Un)	1	26 1/2	26 1/2 26 1/2	575	22 1/2 Jan 27 Jan
Union Carbide Corp.	10	88 1/2	88 1/2 88 1/2	864	84 1/2 Apr 97 1/2 Apr
Union Electric Co (Un)	10	29 1/2	29 1/2 29 1/2	214	27 1/2 Jan 30 Apr
Union Oil Co of Calif.	25	48	46 1/2 48 1/2	4,025	41 Jan 48 1/2 Apr
Union Pacific Ry Co (Un)	10	29 1/2	29 1/2 30 1/2	867	24 1/2 Jan 30 1/2 May
Union Sugar common	12.50	18 1/4	18 1/4 18 1/4	823	15 1/4 Jan 18 1/2 May
United Air Lines Inc.	10	26	25 1/2 26 1/2	967	22 1/2 Jan 28 1/2 Feb
United Aircraft Corp (Un)	5	61 1/2	61 1/2 62 1/2	592	53 Feb 63 May
United Fruit Co.	10	47 1/2	47 1/2 47 1/2	1,124	38 Jan 48 Apr
United Gas Corp (Un)	10	30 1/2	30 1/2 30 1/2	128	27 1/2 Jan 31 1/2 Apr
United Park City Mines Co (Un)	1	1 1/4	1 1/4 1 1/4	100	1 Jan 1 1/4 May
U S Industries Inc.	1	9 1/4	9 1/4 9 1/4	451	9 1/4 Apr 10 1/4 Jan
U S Plywood Corp.	1	28 1/2	28 1/2 28 1/2	335	26 1/2 Apr 29 1/2 Jan
U S Rubber (Un)	5	32	32 32 1/2	582	31 1/2 Apr 35 Jan
U S Smelt Refin & Mng (Un)	50	33 1/2	33 1/2 34 1/2	105	27 1/2 Jan 33 1/2 Apr
U S Steel Corp common	16 1/2	61 1/2	61 1/2 62	3,313	51 1/2 Jan 62 May
Universal Consol Oil	10	43	42 1/2 43	552	39 1/2 Feb 44 Mar
Utah-Idaho Sugar Co (Un)	5	6	6 6	200	5 1/4 Jan 6 1/2 Mar
Victor Equipment Co.	1	22 1/2	22 1/2 24 1/2	1,580	22 1/2 May 27 1/2 Jan
Washington Water Power	100	40 1/2	40 1/2 40 1/2	231	36 1/2 Jan 40 1/2 May
Weill & Co (Raphael)	100	17 1/4	17 1/4 17 1/4	300	12 Jan 21 Mar
Westates Petroleum com (Un)	1	57c	57c 59c	2,580	55c Apr 64c Jan
West Coast Life Insurance (Un)	5	35 1/2	35 1/2 35 1/2	247	34 Apr 45 1/2 Feb
Western Dept Stores	25c	11 1/2	11 1/2 11 1/2	652	10 1/2 Jan 12 1/2 Jan
Western Pacific Ry Co	1	49 1/4	49 1/4 49 1/4	270	44 1/4 Jan 49 1/4 May
Western Union Telegraph (Un)	2.50	18 1/4	18 1/4 18 1/4	720	15 1/4 Jan 18 1/2 May
Westinghouse Air Brake (Un)	10	21 1/2	21 1/2 21 1/2	488	18 1/4 Jan 22 1/2 Jan
Westinghouse Elec Corp (Un)	12.50	58 1/2	59 1/2 59 1/2	1,867	57 1/2 Apr 65 1/2 Feb
Wilson & Co Inc (Un)	1	20 1/2	20 1/2 21 1/2	500	15 1/2 Jan 21 1/2 Apr
Woolworth (F W) (Un)	10	44 1/2	44 1/2 44 1/2	317	37 Jan 44 1/2 Apr
Yellow Cab Co common	1	5 1/2	5 1/2 5 1/2	300	5 Mar 6 1/2 Mar
Youngstown Sheet & Tube (Un)	1	85 1/2	85 1/2 85 1/2	400	70 1/2 Jan 85 1/2 Mar

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Range of Prices			Low	High
Alan Wood Steel common	10	17	16 1/2	17 1/4	569	16 1/2	18 1/2
American Stores Co.	1	70 1/2	70 1/2	74 1/4	432	65 1/2	74 1/4
American Tel & Tel	100	176 1/2	175	176 1/2	3,535	167 1/2	177 1/2
Arundel Corporation	1	31	30	31	395	24 1/2	31 1/2
Atlantic City Electric Co.	6.50	35 1/8	33 1/4	35 3/8	858	29 3/8	35 3/8
Baltimore Transit Co common	1	5 7/8	5 7/8	6 1/4	745	5 1/4	7 1/4
Budd Company	5	14 3/4	14 1/8	14 3/4	1,093	13 3/8	16
Campbell Soup Co.	1.80	40 3/4	39 1/8	40 3/4	974	33 7/8	40 3/4
Chrysler Corp.	25	46 3/4	44 3/4	47 1/8	719	43 3/8	47 1/8
Delaware Power & Light common	13 1/2	50	49 3/4	50 1/2	385	46 3/8	50 3/8
Duquesne Light Co.	10	39 1/4	38 3/8	39 1/4	1,761	34 1/2	39 1/4
Electric Storage Battery	10	31 1/4	30 3/4	31 1/2	734	26 3/8	31 1/2
Finance Co of America at Balt—							
Class A non-voting	10	—	43	43	50	40 3/4	43
Ford Motor Co.	5	39 3/8	39 3/8	40	616	37 3/8	41 1/2
Foremost Dairies	2	18	17 3/4	18	1,653	15 1/8	18 1/2
General Motors Corp.	1.66 2/3	39	37 3/8	39 1/4	7,424	33 3/4	39 1/4
Gimbel Brothers	5	27 1/2	27 1/2	27 3/4	185	21 1/2	27 3/4
Hamilton Watch Co vtc.	1	—	11 3/8	12 1/4	413	11 3/8	13 1/2
Hecht (The) Co common	15	—	28 3/8	28 3/8	40	22 3/8	28 3/8
Lehigh Coal & Navigation	10	—	11 3/8	11 3/8	50	10	11 3/8
Martin (The) Co.	1	—	31 7/8	32 3/8	404	31	36 1/2
Merck & Co Inc.	16 2/3	50 1/4	48 7/8	50 3/4	826	37	50 7/8
Pennroad Corp.	1	14 3/8	14 1/8	15 3/8	635	13 3/8	15 1/2
Pennsalt Chemicals Corp.	10	51	49 1/2	51	979	49 1/2	56 7/8
Pennsylvania Power & Light	1	46 1/2	45 3/4	46 5/8	1,461	41 1/4	47 1/8
Pennsylvania RR	50	12 1/2	12 3/8	12 7/8	2,643	11 3/8	13 1/2
Peoples Drug Stores Inc.	5	34 1/2	33 3/4	34 1/2	241	28	34 1/2
Philadelphia Electric common	1	41 3/8	40 1/2	41 3/8	4,176	37 1/8	41 3/8
Philadelphia Transportation Co.	10	6 3/4	6 3/8	6 7/8	2,720	4 5/8	7 7/8
Phico Corp.	3	—	14 1/8	15 1/4	1,421	12 1/4	17
Potomac Electric Power common	10	25 1/2	24 3/4	25 3/8	4,613	21 3/8	25 3/8
Progress Mig Co.	1	—	13 7/8	14 1/8	146	11 3/4	14 1/8
Public Service Electric & Gas com.	1	35 3/8	35	35 3/8	830	29 3/8	35 3/8
Reading Co common	50	21 3/8	21	22 1/8	288	21	25 1/8
Scott Paper Co.	1	63 3/4	63	65 1/4	1,314	56	65 1/4
Scranton-Spring Brook Water Serv.	1	—	19 1/4	19 3/4	570	16 3/8	19 3/4
Smith Kline & French Lab.	33 1/2	74	72 3/8	75	195	59 3/4	75
South Jersey Gas Co.	5	29	29	30 1/8	1,494	25 3/4	31 1/4
Sun Oil Co.	1	60 3/8	60	61	429	58 3/4	68 1/8
United Corp.	1	7 7/8	7 7/8	8	880	6 3/4	8
United Gas Improvement	13 1/2	40 3/8	39 3/8	40 3/8	812	34 3/8	40 3/8
Washington Gas Light common	1	42 1/2	41 1/2	42 3/8	796	34	42 3/8
BONDS							
Baltimore Transit Co 4s series A	1975	76 1/4	76 1/4	76 3/4	\$3,000	73 3/4	83
6 1/2 % inc subord debs	1977	68 1/2	68	70	4,100	63 3/4	73



## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 9																			
STOCKS				STOCKS				STOCKS											
Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1								
Low	High	Shares	Low	High	Low	High	Low	Low	High	Shares	Low	High							
Asbestos Corp.	27 3/4	28 3/4	2,793	27 3/4	Feb	32	Mar	Montreal Locomotive	16	15 3/4	16 1/4	1,115	14 3/4	Apr	16 3/4	May			
Atlas Steels Ltd.	18	17 3/4	18 1/4	675	15 3/4	Mar	18 1/4	May	Montreal Trust	5	35	35	50	25	Mar	36	Feb		
Bailey Selburn 5% pfd.	25	23	23	400	23	Feb	24	Jan	Morgan & Co common	20	19 3/4	20	400	16 1/4	Jan	21	Apr		
5 3/4% preferred	25	22	23 1/4	800	20	Jan	23 1/2	Feb	4 3/4% preferred	100	97	97	60	92	Jan	99 1/2	Apr		
Bank of Montreal	10	44 1/4	44 1/4	3,487	38 1/2	Jan	44 1/4	May	National Drug & Chemical common	5	13 1/2	13 1/2	110	11 1/8	Jan	13 1/4	May		
Bank of Nova Scotia	10	58	56	683	51	Jan	58	May	National Steel Car Corp common	5	a22	a20 3/4	a22	311	19 3/8	Apr	22 1/2	Mar	
Bank of Nova Scotia	10	41 3/4	41 3/4	355	37	Jan	42	May	Niagara Wire Weaving class B	5	9 1/2	9 1/2	500	9 1/2	May	10	Feb		
Bank of Nova Scotia	10	36 1/4	36 1/4	280	35 1/2	Mar	41 1/2	Feb	Noranda Mines Ltd.	5	40	39 3/8	40 1/2	2,052	35 1/4	Jan	40 3/4	Mar	
Bathurst Power & Paper class A									Ogilvie Flour Mills common	5	32 1/2	31	32 1/2	577	26	Jan	32 1/2	May	
Class B									Ontario Steel Products common	5		19 1/2	19 1/2	300	19	Jan	21	Mar	
Beit Telephone	25	40 3/4	40 3/4	12,874	39 3/4	Jan	42 1/2	Feb	Pacific Petroleum	1	18 7/8	17	19 1/4	6,155	16 3/8	Apr	20 1/2	Jan	
Bowater Corp 5% preferred	50	a43 1/2	a43 1/2	10	41	Jan	49	Apr	Page-Hersey Tubes	5	116	109	116	500	105 1/2	Jan	120	Mar	
5 1/2% preferred	50	48	48	290	48	Jan	49 1/2	Mar	Penmans common	5		a24	a24	25	24	Jan	25 1/4	Apr	
British Columbia Light & Power		57 1/2	57 1/2	8,358	53 1/2	Apr	63 1/2	Jan	Placer Development	1	a10 1/2	a10 1/4	a10 1/2	110	8	Jan	10 3/4	Jan	
British American Bank Note Co.		37	37	50	27 1/2	Jan	37	May	Powell River Company	5	30 1/2	29 1/4	30 1/2	600	28 1/2	Apr	34 1/2	Mar	
British Columbia Elec 4% pfd.	100	80	80	30	77 1/2	Jan	80 1/2	Mar	Power Corp of Canada	5		59	59 1/2	492	54 3/8	Feb	60 1/4	Mar	
4 1/2% cum red preferred	100	94	92 1/2	94	50	Jan	46 1/2	Feb	Premium Iron Ores	20c		3.00	3.00	100	3.00	Feb	3.75	Jan	
4 1/2% preferred	50	49	45 1/2	310	42	Jan	50	Mar	Price Bros & Co Ltd common	5	39 1/2	37 1/2	41 1/4	2,885	34 1/2	Jan	43 3/4	Mar	
5% preferred	50	51 1/2	51 1/2	880	48 1/2	Jan	51 1/2	Apr	4% preferred	100	89 1/2	89 1/2	102	85	Jan	90	Apr		
5 1/2% preferred	50	51 1/2	51 1/2	2,135	8 1/2	Jan	12	Feb	Provincial Transport common	5		a12	a12	65	11 1/2	Feb	12 1/4	Mar	
British Columbia Forest Products		38 1/2	38 1/2	5,572	36 1/2	Apr	41 1/2	Mar	Provincial Transport 5% pfd.	50	43	43	43	5	43	May	48	Feb	
British Columbia Power		73 1/2	73 1/2	51,963	62 1/2	Apr	93 1/2	May	Quebec Natural Gas	1	25	24 1/2	25	1,986	20	Jan	25 1/2	Feb	
Isagata		42	42	337	39 3/4	Jan	44 1/2	Mar	Quebec Power	5	31 3/4	31 3/8	32	630	27 1/2	Jan	32	May	
British Columbia Telephone	25	10 1/2	10 1/2	410	9 1/2	Jan	11 1/2	Mar	Roe (A V) (Canada) common	5	13 3/4	13 1/4	13 3/8	4,929	12 3/8	Jan	14	Mar	
Brown Company	1	7	7	100	4 1/2	Mar	7	Apr	5 3/4% preferred	100	100	100	235	98	Jan	100 1/2	Jan		
Bruck Mills Ltd class A		38 1/2	38	586	36 1/4	Jan	42	Mar	Royal Bank of Canada	10	60 1/2	59 1/2	60 3/4	6,902	53	Mar	64 1/2	Feb	
Building Products		69 3/4	68	1,690	62	Jan	70 1/2	Apr	Rights		4.55	4.35	4.65	22,855	3.10	Mar	4.65	May	
Calgary Power common	100	102 1/2	103	30	97	Jan	103	May	Royalite Oil Co Ltd common	5	12 3/4	11 1/4	12 3/4	1,481	11 1/8	Apr	14 1/4	Jan	
Preferred	100	30	29 3/4	1,519	24 1/2	Feb	30	Apr	Preferred	25		a22 1/2	a23	75	21	Apr	25 1/2	Feb	
Canada Cement common	20	28 1/2	29	1,678	26 1/2	Jan	29	May	St Lawrence Cement class A	5	13 1/2	11 1/2	11 1/2	305	10 3/8	Feb	13	Jan	
\$1.30 preferred	20	27 1/2	27 1/2	740	24 3/4	Feb	29	Mar	St Lawrence Corp common	5	96 1/2	96 1/2	97	5,367	12	Apr	14 1/4	Jan	
Canada Iron Foundries common	10	a55	a54 1/4	a55	51	Feb	55	Feb	5% preferred	100	19	19	19	475	95	Jan	100	Mar	
Canada Malting common	26	a24 3/4	a24 3/4	70	24 1/4	Apr	25	Mar	Salada-Shirriff-Horsey common	5	19	19	19	320	14	Jan	19	May	
4 1/2% preferred	26	97	97	165	90 1/2	Jan	97	May	Class A 5 1/2% preferred	25		36 3/4	38	175	27	Jan	38	May	
Canada Safeway Ltd 4.40% pfd.	100	12 1/2	12 1/2	200	11 1/2	Jan	12 1/2	Mar	Class B 5 3/4% preferred	25		31 1/2	32 1/2	420	26	Jan	32 1/2	Apr	
Canada Steamship common	10	46 3/4	46	47	40 1/2	Jan	47	May	Shawinigan Water & Power common	5	25 1/2	25 1/4	26	5,612	23 1/4	Jan	26 1/2	Apr	
5% preferred	12.50	29 3/4	29 3/4	30 1/2	25	Jan	30 1/2	May	Class A	5	29 1/2	29 1/2	29 1/2	75	28 3/4	Feb	29 3/4	Feb	
Canadian Bank of Commerce	10	9 1/2	9	9 1/2	425	8 1/2	Apr	10 1/2	Jan	Series A 4% preferred	50	45	45	45 1/2	1,051	43	Apr	45 1/2	May
Canadian Breweries common	25	30	29 3/8	30 1/2	455	25 1/2	Jan	30 1/2	May	Class B 4 1/2%	50	51	51	51	225	49	Jan	51	Mar
Preferred	25	9 1/2	9	9 1/2	425	8 1/2	Apr	10 1/2	Jan	Sherwin-Williams of Can 7% pfd.	100		130	130	15	125	Jan	130	Mar
Canadian British Aluminum		a21	a21 1/2	50	20	Apr	27	Feb	Sicks' Breweries common	5	29	27	29	2,110	21 1/2	Jan	29	May	
Canadian Bronze common		15	15	15 1/2	816	13	Feb	16 1/2	Mar	Simpsons	5		19 1/2	19 1/2	400	16 1/4	Mar	19 1/2	May
Canadian Celanese common	25	a31	a30 3/8	a31	38	28 1/2	Jan	31	May	Southern Co	5		41	41	150	38	Jan	44	Feb
\$1.75 series	25		5 3/4	6	850	4.80	Mar	6	May	Steel Co of Canada	5	58	53 3/4	58	3,096	45 1/2	Jan	58 1/4	May
Canadian Chem & Cellulose		a4.00	a4.00	8	5	Mar	6	Mar	Steinberg's 5 1/4% preferred	100		101	103	170	95	Jan	103	May	
Canadian Converters class B		a5	a5	25	5	Mar	6	Mar	Toronto-Dominion Bank	10		43 1/2	43 1/2	260	38 3/4	Mar	43 1/2	May	
Canadian Cottons 6% preferred	20	16	16	16	25	15 1/2	Jan	17	Mar	Trans Canada Pipeline	5	28	26 3/4	28	4,395	20 1/2	Jan	26 3/4	Feb
Canadian Fairbanks Morse	1	12 1/2	11 3/4	12 1/2	1,225	9.70	Mar	12 1/2	May	Triad Oils	5	4.65	4.40	4.65	2,000	4.25	Mar	5.00	Jan
Canadian Husky	1	a8	a8	50	6	Jan	8	Mar	United Steel Corp	5	13 1/4	13 1/4	13 1/4	1,071	12	Mar	14	Feb	
Canadian Hydrocarbons		17 1/4	17 1/4	17 1/2	2,618	15	Feb	17 1/2	Jan	Walker Gooderham & Worts	5	28 1/2	27 1/4	28 1/2	4,050	25 1/4	Jan	28 1/2	May
Canadian Industries common		81	81	380	80	Jan	81	May	Webb & Knapp (Canada) Ltd.	1	3.15	2.90	3.15	7,275	2.15	Jan	3.15	May	
Preferred	19 1/4	18 1/2	19 1/2	4,865	16	Jan	19 1/2	May	Weston (Geo) class A	5		27	28	1,550	22	Jan	28	May	
Canadian International Power		47 3/4	47 3/4	48	45 1/2	Jan	48	May	Class A warrants	5		10	10	200	10	May	10	May	
Preferred	10	10	10	25	10	Apr	15	Jan	Class B	5		27	27 1/4	360	24 1/4	Feb	27 1/4	May	
Canadian Locomotive		26	25 1/4	26 1/2	3,350	23 1/4	Apr	27 1/2	Feb	Zellers Limited common	50c		31	31	255	26 1/2	Jan	32	May
Canadian Oil Companies common		90c	75c	92c	15,396	50c	May	92c	May	4 1/2% preferred			48	48	115	42	Jan	49	May
Rights	100	a100 1/2	a100	a100 1/2	62	a--	a--	a--											
5% preferred	26	24 1/2	24 1/2	3,793	21 1/2	Jan	26	May											
Canadian Pacific Railway	25	14 1/2	14	14 1/2	434	13	Mar	16	Jan										
Canadian Petrofina Ltd preferred	10	27 3/4	27 1/4	27 3/4	395	21 1/2	Jan	27 3/4	May										
Canadian Vickers		11 1/2	10 3/4	11 1/2	1,650	7 1/2	Feb	11 1/4	Jan										
Cockshutt Farm Equipment		13 1/2	13	13 1/2	305	13	Feb	14 1/4	Jan										
Coghlin (B J)		11 1/2	11 1/2	11 1/2	100	10 1/2	Jan	11 1/2	Mar										
Combined Enterprises		18 1/2	16 1/2	18 1/2	10,835	16 1/2	Jan	19 1/2	Jan										
Consolidated Mining & Smelting			45	16 1/2	16 1/2	Apr	18	May											
Corbys Distillery class A			a17	a17 3/4	25	43	Feb	48 1/2	Jan										
Class B			47 1/2	47 1/2	25	43	Feb	48 1/2	Jan										
Crown Cork & Seal Co.	2	18 3/4	15 3/4	19	1,125	13 1/2	Apr	19	May										
Crown Zellerbach		27 3/4	26 1/2	27 3/4	3,465	25 1/4	Jun	27 3/4	Feb										
Distillers Seagrams	2	11 3/8	10 1/2	11 3/8	550	11 3/8	May	11 3/8	May										
Dome Exploration	2.50	22 1/4	21 3/4	22 1/4	2,955	20 1/2	Feb	23 1/2	Jan										
Dominion Bridge		11 1/2	11 1/2	11 1/4	875	7 1/4	Feb	12	Apr										
Dominion Coal 6% preferred	25	a17 1/2	a17 1/2	10	a--	a--	a--	a--											
Dominion Dairies 5% pfd.	35	29 3/4	29	30	1,608	23 3/4	Jan	30	May										
Dominion Foundries & Steel com.			a99	a99	10	97 1/2	Jan	98	Feb										
Preferred	100		70	71	410	60	Jan	74	Apr										
Dominion Glass common			15 1/2	15 1/2	350	14 1/4	Jan	15 1/2	May										
7% preferred	10	19 1/2	19	19 1/2	530	18 1/4	Jan	22	Feb										
Dominion Steel & Coal		60	59	60 3/8	795	51	Jan	60 3/8	May										
Dominion Stores Ltd		13	12 1/2	13	4,493	9 1/2	Jan	13	May										
Dominion Tar & Chemical common		13	21	21	400	19 1/4	Feb	21 1/2	Apr										
Redeemable preferred	23 1/2	9	8 3/4	9	2,515	7 1/2	Feb	9 1/4	Apr										
Dominion Textile common		37	12 1/2	12 1/2	875	9 3/4	Feb	12											



## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Baker Selburn Oil & Gas Ltd "A"	9.35	8.00 9.35	2,500	7.10 Feb 9.35 May
Baker Talc Ltd	1	25c 27½c	4,000	23c Mar 35c Jan
Band-Ore Gold Mines Ltd	1	4c 4½c	6,500	3c Jan 5c Jan
Bateman Bay Mining	1	17c 16½c 19c	17,500	13c Jan 24c Mar
Beatrice Red Lake Gold Mines Ltd	1	4½c 4½c 5½c	12,000	4c Jan 8½c Apr
Bellechasse Mining Corp Ltd	1	39½c 37c 40c	5,100	37c Mar 51c Feb
Bellechasse-Chibougamau Mines Ltd	1	17c 7c 7c	2,500	6c Jan 11c Apr
Bonnyville Oil & Refining Corp	1	17c 17c 17c	2,516	12c Jan 23c Mar
Bordulac Mines Ltd	1	8½c 8½c	500	8½c May 8½c May
Bornite Copper Corp	1	17c 16c 22c	139,000	7c Jan 24c May
Bouscadillac Gold Mines Ltd	1	9½c 11c	7,000	9c Apr 17½c Jan
Burnt Hill Tungsten Mines Ltd	1	a14c a14c	200	14c Mar 21c Jan
Calalta Petroleum Ltd	25c	61c 61c 61c	500	61c May 61c May
Calgary & Edmonton Corp Ltd	1	24 21½ 24	3,000	17½ Feb 24 May
Calumet Uranium Mines Ltd	1	7c 7c 7c	1,000	4c Jan 9c Feb
Campbell Chibougamau Mines Ltd	1	4.95 4.90 5.00	2,235	3.95 Feb 5.90 Mar
Canadian Atlantic Oil Co Ltd	2	5.25 4.25 5.25	3,300	3.75 Feb 5.25 May
Canadian Devonian Petrol Ltd	1	5.50 5.75	1,600	5.05 Apr 6.05 Feb
Canadian Lithium Mines Ltd	1	15c 15c 17c	4,200	15c Apr 21c Jan
Canadian Nickel Mines Ltd	1	11c 10c 11½c	11,500	10c May 33c Jan
Canorama Explorations Ltd	1	45c 40c 45c	103,690	15c Feb 45c May
Canso Oil Producers Ltd	1	1.20 1.20	800	1.12 Apr 1.20 May
Canuba Mines Ltd	1	8c 8c 10	21,500	7c Feb 11c Jan
Capital Lithium Mines Ltd	1	12c 12c	500	10c Apr 17½c Jan
Cassair Asbestos Corp Ltd	1	7.75 7.75 7.75	200	5.40 Jan 7.95 Apr
Castle-Tretheway Mines Ltd	1	3.25 3.25	200	3.25 May 3.25 May
Central-Del Rio Oils Ltd	1	8.10 7.40 8.10	25,400	6.20 Feb 8.10 May
Central Manitoba Mines Ltd	1	5c 5c 5c	3,000	5c Feb 7c Jan
Chibougamau Jaculet Ltd	75c	a40c a30c a40c	2,600	35c Jan 41c Jan
Chipman Lake Mines Ltd	1	13c 8½c 14c	37,500	6c Jan 16c Jan
Cleveland Copper Corp	1	10c 10c	2,000	7½c Jan 11½c Jan
Cochonour Williams Gold Mines Ltd	1	3.00 3.10	3,000	1.82 Jan 3.10 May
Compagnie Minière L'Ungava	1.50	35c 35c 37c	4,000	30c Apr 55c Jan
Consolidated Bi-Ore Mines Ltd	1	5c 5c 6c	24,000	5c Feb 7c Feb
Consolidated Denison Mines Ltd	1	15 13½ 15	4,150	10½ Jan 15c May
Cons Quebec Yellowknife Mines Ltd	1	6c 6c 6½c	2,500	5c Feb 7c Jan
Continental Mining Exploration Ltd	1	3.65 3.60 3.85	38,660	3.10 Jan 4.00 Apr
Copper Rand Chib Mines Ltd	1	1.27 1.35	1,525	1.14 Apr 1.70 Feb
Coulee Lead & Zinc Mines Ltd	1	70c 70c 71c	7,500	52c Jan 76c Jan
Devon-Palmer Oils Ltd	25c	1.49 1.49 1.58	1,100	1.07 Feb 1.58 May
Dolan Mines Ltd	1	24c 24c 27c	10,450	20c Mar 34c Mar
Dome Mines Ltd	1	15½ 15½	200	11 Jan 16 Mar
East Sullivan Mines Ltd	1	1.60 1.65	1,400	1.60 May 2.10 Mar
Empire Oil & Minerals Inc	1	14½c 12½c 15c	117,600	8½c Jan 15c Jan
Fab Metal Mines Ltd	1	10c 10c 10c	6,500	9c Mar 12c Jan
Falconbridge Nickel Mines Ltd	1	24 24	200	21 Apr 24½ Feb
Fano Mining & Exploration Inc	1	5c 3c 5c	11,500	3c May 11c Jan
Fatima Mining Co Ltd	1	68c 56c 69c	32,000	51c Mar 69c May
Fontana Mines (1945) Ltd	1	3½c 3½c	500	3c Jan 6c Jan
Fundy Bay Copper Mines Ltd	1	7c 7c	1,000	5½c Jan 13c Jan
Futurity Oils Ltd	1	53c 42c 57c	12,600	39c Feb 64c Jan
Gateway Oils Ltd	1	3c 3c	2,500	2c Jan 6c Feb
Geco Mines Ltd	1	12½ 13	300	9 Feb 13 May
Golden Age Mines Ltd	1	20c 20c 26c	11,700	20c May 28c Jan
Grandroy Mines Ltd	1	34c 35c	2,000	30c Apr 47½c Jan
Gul-Por Uranium Mines & Metals Ltd	1	4½c 4c 4½c	2,500	4c Jan 5c Jan
Gunnar Mines Ltd	1	16½ 16½ 17	1,325	13½ Jan 17 Apr
Haitian Copper Corp Ltd	1	3½c 3c 3½c	9,500	3c Jan 5c Jan
Hamlin Mining	1	a64c a64c	200	49½c Apr 50c Apr
Hollinger Consol Gold Mines Ltd	5	21½ 20½ 21½	805	20½ Jan 23½ Feb
Indian Lake Mines Ltd	1	7c 6½c 8c	12,000	6c Feb 8c Apr
Iso Uranium Mines	1	32c 30c 37c	42,500	25c Jan 38c Apr
Jardun Mines Ltd voting trust	1	4c 3½c 4½c	13,500	3c Jan 6½c Feb
Kerr-Addison Gold Mines Ltd	1	18½ 18½ 18½	2,200	15 Jan 18½ May
Kontiki Lead & Zinc Mines Ltd	1	7½c 7½c	1,000	5c Jan 9c Jan
Labrador Mining & Exploration Co	1	15 15	460	15 Feb 17 Jan
Lingside Copper Mining Co Ltd	1	4c 4c 4c	1,000	4c Jan 7½c Feb
Lithium Corp of Canada Ltd	1	11c 11c	600	11c May 18c Feb
Long Island Petroleum Ltd	1	8½c 9c	6,000	8½c May 12c Jan
Louvicourt Goldfield Corp	1	12c 12c	1,000	9c Mar 16c Jan
Maritimes Mining Corp Ltd	1	45c 45c 46½c	15,500	42c Feb 60c Apr
Marple Exploration Ltd	1	30c 30c 30c	4,100	18c Jan 45c Feb
McIntyre-Porepine Mines Ltd	1	76½ 76½ 77	500	68½ Jan 77 May
Merrill Island Mining Ltd	5	70c 65c 70c	9,900	62c Feb 87c Mar
Meta Uranium Mines Ltd	1	9c 9c 9c	1,000	9c May 10c Jan
Mid-Chibougamau Mines Ltd	1	40c 41c	6,200	40c Feb 65c Jan
Mining Corp of Canada Ltd	1	10 10	200	9½ Jan 10½ Feb
Monpre Mining Co Ltd	1	55c 51c 56c	27,200	34c Feb 59c Apr
Montgary Explorations Ltd	1	65c 64c 70c	20,000	64c May 89c Apr
New Formaque Mines Ltd	1	7½c 8½c	16,500	6c Apr 14c Feb
New Jack Lake Uranium Mines Ltd	1	5½c 5½c	625	3c Apr 9c Jan
New Mylmaque Explorations Ltd	1	19c 21c	3,000	17c Jan 36c Jan
New Pacific Coal & Oils Ltd	20c	1.38 1.26 1.38	9,300	85c Jan 1.38 May
New Santiago Mines Ltd	50c	8½c 8½c 13½c	114,250	4c Feb 13½c May
New Spring Coulee Oil & Minerals Ltd	1	25c 23c 26c	83,150	15c Jan 30c Feb
New Vihay Mines Ltd	1	3c 4c	4,800	3c Jan 5c Jan
New West Amulet Mines Ltd	1	11c 11c 12c	7,000	7c Mar 13c Jan
Nickel Rim Mines Ltd	1	84c 84c	500	78c Apr 1.35 Feb
Nocana Mines Ltd	1	8c 7c 8c	4,000	4c Mar 8c Apr
Normetal Mining Corp Ltd	1	2.40 2.40	100	2.40 May 2.40 Apr
North American Asbestos Corp	1	8c 8c	3,000	7½c May 21c Feb
North American Rare Metals	1	1.00 95c 1.00	1,300	90c Apr 1.55 Feb
Northspan Uranium Mines Ltd	1	3.40 3.15 3.40	1,700	2.75 Apr 4.55 Feb
Obalski (1945) Ltd	1	10c 10c 11½c	15,200	6c Feb 18c Mar
Okalta Oils Ltd	90c	1.35 1.24 1.35	2,100	1.15 Apr 1.58 Feb
Opemiska Copper Mines (Quebec) Ltd	1	7.70 7.00 7.70	4,600	5.90 Feb 7.85 Mar
Orchan Uranium Mines Ltd	1	16c 12½c 16c	16,500	10c Apr 22c Feb
Partridge Canadian Exploration Ltd	1	27c 22c 27c	23,500	18c Jan 29c Jan
Pardash Lake Uranium Mines Ltd	1	72c 66c 82c	310,715	33c Jan 82c May
Pennbec Mining Corp	2	30c 29c 35c	3,400	15c Feb 35c May
Phillips Oil Co Ltd	1	77c 77c 77c	500	70c Jan 90c Jan
Pitt Gold Mining Co Ltd	1	4c 4c 4½c	3,000	2c Jan 6c Jan
Porepine Prime Mines Ltd	1	8½c 8½c 9½c	17,000	5c Feb 10½c Apr
Portage Island (Chib) Mines Ltd	1	32c 31c 35c	40,500	10c Jan 57c Mar
Provo Gas Producers Ltd	1	2.75 2.70 2.76	5,500	2.44 Feb 2.76 May
Quebec Chibougamau Gold Fields Ltd	1	42c 42c	1,600	34c Jan 55c Mar
Quebec Labrador Develop Co Ltd	1	6½c 6½c	4,500	6½c Mar 10c Jan
Quebec Lithium Corp	1	4.95 5.00	400	4.95 May 6.00 Jan
Quebec Oil Development Ltd	1	5c 5c	3,500	5c Jan 6c Jan
Quebec Smelting Refining Ltd	1	19c 18c 21c	3,100	16c Feb 24c Mar
Red Crest Gold Mines	1	5c 4½c 5c	12,000	3c Apr 6c Jan
Repspar Uran & Metals Min Co Ltd	1	65c 60c 68c	93,000	30c Jan 71c Apr
Sherritt-Gordon Mines Ltd	1	3.95 3.95 4.05	1,000	3.90 Apr 4.55 Jan
South Dufault Mines Ltd	1	5c 5c 5½c	6,000	4c Jan 5½c May
Standard Gold Mines Ltd	1	12c 12c	1,000	9½c Jan 18c Feb
Stanleigh Uranium Mining Corp	1	1.54 1.54 1.54	200	1.33 Feb 1.90 Mar
Steelco Mining Corp Ltd	1	11c 11c	1,000	8c Apr 12c Apr
Steep Rock Iron Mines Ltd	1	9.50 9.05 9.50	12,925	8½c Feb 11½c Mar
Sullivan Consolidated Mines Ltd	1	1.90 1.86 1.90	1,900	1.85 Jan 2.33 Feb
Tache Lake Mines Ltd	1	10c 10c 10½c	11,000	8c Mar 16c Jan
Tarbell Mines Ltd	1	3c 3c 3½c	44,000	3c May 8c Feb
Tazin Mines Ltd	1	13c 13c 16c	14,000	13c May 23c Jan
Tib Exploration Ltd	1	12½c 10c 12½c	9,000	8c Jan 15c Mar
Titan Petroleum Corp	1	42c 40c 44c	7,054	30c Mar 1.26 Jan
Trebor Mines Ltd	1	7c 6½c 8c	10,500	6c Mar 13c Jan
Trojan Consolidated Mines Ltd	1	21c 21c 24c	1,566	13c Jan 24c May
United Asbestos Corp Ltd	1	6.50 6.50	100	5.00 Jan 7.00 Apr
United Montauban Mines Ltd	1	8c 7½c 8c	2,000	6c Apr 8c May
United Oils Ltd	1	2.30 1.95 2.32	48,900	1.65 Apr 2.64 Feb
Valor Lithium Mines Ltd	1	6c 6c	500	6c Apr 10c Jan
Vanguard Explorations Ltd	1	1.55 1.51 1.60	23,100	1.35 Apr 1.60 May
Ventures Ltd	1	24 24½	200	21½ Jan 24½ May

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Virginia Mining Corp	1	18c 18c 20c	1,900	16c Jan 34c Feb
Weedon Pyrite & Copper Corp Ltd	1	20c 18c 20c	1,500	18c Mar 25c Mar
Westburne Oil Co Ltd	1	75c 73c 75c	7,100	61c Jan 80c Jan
Western Decalita Petroleum Ltd wts	1	26c 26c 26c	500	25c Apr 26c May
Westville Mines Ltd	1	6c 6c 6c	5,000	5c Jan 8½c Jan
Yukeno Mines Ltd	1	7½c 7½c 7½c	3,000	4c Jan 7½c May

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	•	27½	26½ 28½	5,535	24½ Jan 29 Mar
Preferred	25	24	24 24	415	23 Jan 24½ Feb
Acadia Atlantic Sugar common	•	19½	19½ 19½	915	19 Jan 20½ May
Class A	•	19½	19½ 19½	915	19 Jan 20½ May
Acadia Uranium Mines	1	6c	6c 6½c	11,000	5c Jan 8c Jan
Acme Gas & Oil	•	18c	18c 19c	8,600	13c Feb 19c May
Advocate Mines Ltd	1	3.10	3.00 3.25	2,100	2.31 Jan 3.50 Apr
Agnew Surpass Shoe common	•	•	8½ 8½	100	8½ Feb 8½ May
Preferred	1	9	9 9	121	8½ Feb 9½ Apr
Agnico Mines	1	52c	50c 55c	28,626	31c Jan 55c Mar
Ajax Petroleum	50c	64c	60c 70c	8,500	45c Jan 74c Apr
Akathcho Yellowknife Gold	1	65c	50c 65c	67,200	33c Jan 65c May
Alba Explorations	1	5½c	4½c 5½c	42,500	4c Mar 7c Jan
Alberta Distillers common	•	1.55	1.45 1.60	7,225	1.30 Jan 1.60 Jan
Voting trust	•	1.40	1.25 1.40	2,650	1.15 Jan 1.40 Jan
Alberta Pacific Cons Oils	•	39c	38c 39c	4,500	34½c Apr 43c Mar
Algom Uranium	1	16½	16½ 16½	9,232	12½ Jan 16½ May
Warrants	•	5.75	5.65 6.10	9,213	4.15 Apr 6.10 May
Algoma Steel	•	27	24½ 27½	12,865	21½ Jan 27½ May
Allied Roxana Mining	•	•	41c 45c	15,950	41c Apr 60c Jan
Aluminium Ltd common	•	26½	26½ 27½	13,501	25½ Apr 31½ Mar
Aluminium Co 4% pfd	25	•	23 23	143	22 Apr 23 Jan
4½% preferred	5	48	47½ 48	1,075	45½ Jan 49 Feb
Amalgamated Larder Mines	1	20c	20c 24c	51,100	10½c Jan 24c May
Amalgamated Rare Earth	1	40c	35c 40c	15,716	35c May 60c Feb
American Leduc Petroleum Ltd	•	18c	17c 18½c	29,700	15c Jan 36c Jan
American Nepheline	50c	68c	64c 70c	8,780	64c May 86c Mar
Amurex Oil Development	•	2.90	2.90 2.90	500	2.30 Apr 2.90 May
Anacon Lead Mines	20c	•	42c 45c	14,372	40c Apr 68c Feb
Anchor Petroleum	1	22c	20c 22c	102,200	13½c Jan 25c Feb
Anglo American Exploration	4.75	10½	8.85 10½	920	8.25 Feb 11½ Jan
Anglo Canadian Pulp & Paper pfd	50	51½	51½ 51½	70	48½ Jan 51½ May
Anglo Huronian	•	•	11 11	142	8.70 Jan 11½ Feb
Anglo Rouyn Mines	1	•	30c 30c	1,100	25½c Mar 35c Jan
Anthes Imperial	•	28	25½ 28	135	20½ Feb 28 May
Apex Cons Resources	•	4c	3½c 5c	8,500	3½c Jan 6c Jan
Arcadia Nickel	1	16½c	15c 18c	21,600	12c Jan 32c Jan
Warrants	•	•	8c 8c	1,200	5c Jan 20c Feb
Arcan Corporation	•	35c	25c 40c	6,070	25c Jan 40c May
Area Mines	1	96c	92c 1.08	99,700	54c Mar 1.08 May
Argus Corp common	•	19½	18½ 19½	3,152	14 Jan 19½ May
82½% preferred	50	•	44 44½	175	43½ Apr 49½ Feb
\$2.40 preferred	50	•	50½ 51	155	41 Jan 51 May
Arjion Gold Mines	•	11c	9½c 11c	3,000	7c Jan 14c Mar
Asamera Oil	40c	1.95	1.89 2.05	19,010	1.60 Apr 2.25 Jan
Ashdown Hardware class B	10	11½	10½ 11½	325	10½ May 13 Jan
Associated Artists Prod com	23c	9½	9½ 9½	5,117	8½ Jan 9½ Apr
Debentures	•	101½	202	190	95 Jan 109½ Apr
Warrants	•	5.00	4.80 5.00	670	3.90 Jan 6.00 Apr
Atlantic Acceptance com	•	6½	6 6½	450	5 Mar 6½ Apr
Atlas Steels	•	18	17½ 18	2,425	15½c Mar 18 Apr
Atlas Yellowknife Mines	1	•	8c 8c	2,000	6c Jan 9c Jan
Atlin-Ruffin Mines	1	22c	22c 24c	29,000	17½c Mar 33c Feb
Aubelle Mines	1	•	6c 6c	1,500	4c Jan 8c Apr
Aumacho River Mines	1	15½c	14c 17c	37,000	11½c Apr 20c Feb
Aumaque Gold Mines	1	10c	10c 12c	52,500	6c Jan 16c Apr
Aunor Gold Mines	1	2.40	2.40 2.45	2,750	1.93 Jan 2.50 Feb
Bailey Selburn Oil & Gas class A	1	9.40	8.00 9.70	10,020	7.05 Jan 9.70 May
5% preferred	25	23	22½ 23	735	21½ Mar 25 Feb
5½% preferred	25	•	22½ 23	1,125	21 Jan 23½ Feb
Baniff Oils	50c	1.80	1.64 1.95	15,125	1.58 May 2.03 Mar
Bankeno Mines	1	17c	16c 17c	2,500	13½c Apr 19c Jan
Bankfield Cons Mines	1	•	8½c 9c	9,250	6½c Jan 12½c Feb
Bank of Montreal	10	44½	44 44½	2,044	38½ Jan 44½ May
Bank of Nova Scotia	10	58	56 58½	2,333	51 Jan 58½ May
Barnat Mines	1	38c	37c 44c	192,005	10c Jan 64c Feb
Barvue Mines	1	•	12c 12c	500	10c Apr 20c Mar
Barymin Exploration Ltd	1	75c	70c 75c	30,750	51c Jan 76c Mar
Base Metals Mining	•	20c	19c 20c	25,500	19c May 30c Feb
Baska Uranium Mines	•	23c	22½c 25c	64,200	12c Jan 26c Apr
Bata Petroleum Ltd	•	7c	6c 7c	7,000	6c Jan 10c Jan
Bathurst Power & Paper class A	•	•	36½ 36½	25	34½ May 41½ Jan
Class B	•	17	17 17	100	15 Apr 19 Jan
Beattie-Duquesne	1	23c	21½c 25c	40,533	17½c Jan 28c Apr
Beatty Bros	•	•	3.50 3.75	540	3.55 Apr 4.25 Jan
Beauceage	1	85c	80c 85c	5,573	66c Jan 1.06 Apr
Beaver Lodge Uranium	•	15c	15c 16c	4,700	12c Jan 17c Feb
Beaver Lumber Co common	•	21½	21½ 22	825	17½ Jan 22½ Apr
Class A	•	•	17½ 18	225	17½ May 18 Mar
Belcher Mining Corp	1	1.01	95c 1.05	25,600	86c Feb 1.55 Jan
Bellterre Quebec Mines	1	•	2.40 3.00	13,612	1.30 Jan 3.00 May
Bell Telephone	25	40½	40½ 41½	17,031	39½ Jan 42½ Feb
Bethlehem Copper Corp	50c	70c	68c 1.00	30,900	53c Jan 1.25 Mar
Bevon Mines	1	14c	12c 14½c	7,327	10½c Jan 18c Jan
Bibis Yukon Mines	1	7c	6c 7c	3,700	4c Jan 7c Jan
Bicroft Uranium Mines	1	1.06	1.06 1.10	26,550	85c Jan 1.35 Jan
Warrants	•	37c	37c 38c	1,650	32c Jan 60c Jan
Bidcop Mines Ltd	1	18c	17c 20c	15,670	9c Jan 20c Apr
Black Bay Uranium	•	25c	23c 25c	4,500	20c Jan 30c Jan
Bonville Gold Mines	1	•	5c 5c	3,000	4½c Jan 10c Jan
Bordulac Mines	1	•	8½c 8½c	7,500	6c Jan 9½c Apr
Bouscadillac Gold	1	•	8½c 11c	10,500	7c Jan 17½c Jan
Boutzen Mines Ltd	1	41c	35c 41c	12,100	35c Apr 60c Jan
Bowater Corp 5½% pfd	50	•	43½ 44	145	41 Jan 45 Feb
5½% preferred	50	48	48 48	220	42½ Jan 49½ Mar
Bowater Paper	1	3.95	3.95 4.00	400	3.50 Jan 4.10 May
Boymar Gold Mines	1	9c	8½c 10c	62,400	7½c Mar 16c Jan
Bralorne Mines	1	6.00	5.95 6.05	2,705	4.30 Jan 6.20 Apr
Brantford Corrage class B	•	•	11½ 11½	125	11½ Jan 12 Jan
Brazilian Traction common	•	57½	57½ 61½	7,353	5½ Apr 6½ Jan
Bridge & Tank common	•	21½	21½ 21½	150	19½ Feb 21 Apr
Warrants	•	10½	10½ 10½	80	5½ Jan 11 Feb
Britalta Petroleum	1	1.72	1.60 1.72	15,075	1.35 Jan 1.80 Jan
British Amer Oil	•	38½	37 38½	15,562	33½ Jan 38½ May
British Columbia Elec 4% pfd	100	•	79 79	40	77 Jan 80 Apr
4½% preferred	50	•	44 44	120	39½ Feb 44 Apr
4½% preferred	50	•	43½ 43½	120	42 Jan 46½ Feb
4½% preferred	100	93½	92½ 93½	295	88 Jan 94 Feb
5% preferred	50	49	48½ 49½	599	44½ Mar 51 Apr
5½% preferred	50	51½	51 51½	790	48 Mar 51½ Apr
British Columbia Forest Products	•	9½	9½ 10	3,785	8½ Jan 12½ Feb
British Columbia Packers class A	•	12½	12½ 12½	200	12 Jan 13 Jan
Class B	•	12½	12½ 12½	200	11 Jan 13 Jan
British Columbia Power	1	38½	38½ 40½	10,843	36½ Apr 41½ Mar
Rights	•	73c	72c 95c	69,812	61c Apr 95c May
British Columbia Telephone	25	•	42 42½	265	38½ Jan 44½ Mar
Broulan Reef Mines	1	54c	50c 54c	27,443	46½c Apr 62c Jan
Brown Company	1	•	10½ 10½	370	9½ Jan 11½ Mar
Brunhurst Mines	1	5c	4½c 5c	7,000	4c Jan 7½c Jan
Brunsmans Mines	1	6c	6c 6c	2,500	5½c Jan 7c Jan
Brunswick Mining & Smelting	1	2.70	2.40 2.70	1,810	1.95 Apr 2.90 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 9

RANGE FOR WEEK ENDED MAY 9						RANGE FOR WEEK ENDED MAY 9								
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High			
Buffadison Gold	6 1/2c	6c	8c	7,600	5c Jan	8c May	Consolidated Mic Mac Oils Ltd.	2.90	2.50	2.90	14,100	2.10 Jan	2.90 Feb	
Buffalo Ankerite	1.10	84c	1.34	88,200	73c Mar	1.34 May	Consolidated Mining & Smelting	18 1/2	16 1/2	18 1/2	9,880	16 1/2 Jan	19 1/2 Jan	
Buffalo Red Lake	10 1/2c	7 1/2c	12c	338,000	4 1/2c Jan	12c May	Consolidated Mogul	1.15	1.13	1.25	6,020	1.13 May	1.50 Mar	
Building Products	7 1/2c	38	38 1/4	300	35 1/2c Jan	42c Mar	Consolidated Morrison Explor.	21c	19c	21c	9,500	17c Mar	28c Jan	
Bunker Hill Est.	7 1/2c	6 1/2c	7 1/2c	4,100	6 1/2c Jan	9c Feb	Consolidated Mosher	58c	58c	61c	5,645	49c Jan	75c Feb	
Burns	12 1/2c	12 1/4	13	885	10 1/4 Jan	13c May	Consolidated Negus Mines	1	33c	36c	104,291	16c Mar	38c May	
Burrard Dry Dock class A	7	6 1/2	7	285	6 1/4 Apr	7 1/4 Apr	Consolidated Nicholson Mines	1	5 1/2c	5 1/2c	2,600	4c Jan	8 1/2c Jan	
Cabanga	38c	38c	38c	2,900	31c Jan	41c Jan	Consolidated Northland Mines	1	32c	26c	32c	9,400	24c Jan	42c Feb
Caote Mines Oils	29 1/2c	29 1/2c	33c	10,000	12c Jan	33 1/2c Apr	Consolidated Peak Oils	1	7c	7c	2,804	5c Apr	8c Feb	
Calalta Petroleum	25c	57c	53c	15,500	48c Jan	55c Jan	Consolidated Pershcourt Mine	1	10c	10c	10 1/2c	3,020	9 1/2c Jan	12c Mar
Calgary & Edmonton	23 1/4	20 3/4	23 1/4	3,245	17 1/2c Feb	23 1/4 May	Consolidated Red Poplar	1	9c	9c	14c	36,785	8 1/2c Jan	14c May
Calgary Power common	69 1/2	68 3/4	69 1/2	1,620	62 1/2c Jan	70 1/2c Apr	Consolidated Regcourt Mines Ltd.	1	14c	13c	14c	40,200	12 1/2c Mar	18c Feb
Campbell Chibougamau	5.00	4.85	5.05	5,410	3.95c Feb	5.90 Mar	Consolidated Sannorm Mines	1	7 1/2c	7c	8c	24,500	4 1/2c Jan	9c Jan
Campbell Red Lake	8.35	8.25	8.40	4,100	5.15 Jan	8.75 May	Consolidated Sudbury Basin	1	74c	72c	78c	13,200	55c Jan	90c Mar
Canada Bread common	3.50	3.50	3.50	100	2.75c Feb	3.50 May	Consolidated Tungsten Mining	1	13c	11c	14c	70,130	6 1/2c Jan	14c Apr
Canada Cement common	20	20 1/2	20 1/2	1,517	25 Jan	30 1/2 May	Consolidated West Petroleum	1	7.30	7.25	7.45	1,705	4.85 Jan	7.50 Apr
Preferred	28 1/2	28 1/2	28 1/2	565	27 Jan	29 1/2 May	Consumers Gas Co common	10	31 1/4	30 1/2	32 1/2	3,670	24 1/2 Apr	33 1/2 Feb
Canada Iron Foundries common	27	26 1/2	27 1/2	1,070	25 Jan	29 1/4 Apr	5 1/2c series A preferred	100	106	106 1/2	25	104 Jan	107 1/2 Feb	
Canada Life Assurance	180	180	180	115	125 Jan	190 Apr	Conwest Exploration	1	3.45	3.00	3.45	6,900	2.25 Jan	3.45 May
Canada Maltin common	55 1/2	54 1/2	55 1/2	580	50 1/4 Feb	56 Apr	Copp Clark Publishing	1	5 1/2	5	5 1/2	2,980	4.40 Mar	5.50 Apr
Preferred	26	24 1/2	24 1/2	220	23 Feb	25 Feb	Coppercorp Ltd.	1	20c	20c	20c	5,600	15c Mar	34c Jan
Canada Oil Lands	1.75	1.65	1.70	3,920	1.50 Mar	2.00 Jan	Copper-Man Mines	1	8 1/2c	8c	9c	25,459	7c Jan	12 1/2c Jan
Warrants	80c	74c	80c	2,000	70c Mar	90c Jan	Copper Rand Chiboug	1	1.36	1.26	1.41	10,040	1.07 Feb	1.75 Jan
Canada Packers class A	41 1/4	39	39	725	35 Jan	42 Apr	Corby Distillery class A	1	17 1/2	17 1/2	18 1/2	1,835	16 1/4 Apr	18 1/2 May
Class B	39	39	39	725	34 Feb	40 1/2 Apr	Class B	1	17 1/2	17 1/2	17 1/2	2,089	16 1/4 Jan	17 1/2 May
Canada Permanent Mortgage	20	18 1/2	18 1/2	105	80 Jan	87 Apr	Cosmos Imperial	1	11	11	11	470	10 1/4 Jan	11 1/2 Feb
Canada Safeway Ltd pfd	100	96	96	50	88 Jan	97 Mar	Craig Bit	1	71c	58c	73c	129,200	33c Jan	78c Jan
Canada Southern Oils warrants	99c	65c	1.00	17,200	57c Mar	1.16 Jan	Crown Lumber	1	2.50	2.50	2.50	100	2.50 Apr	2.90 Jan
Canada Southern Petroleum	4.60	3.80	4.60	3,586	3.50 Jan	4.80 Jan	Crown Mining	1	3.70	3.70	3.80	2,275	3.40 Mar	4.00 Jan
Canada Steamship Lines com.	37	37	37	30	32 Jan	39 1/2 Mar	Craig Bit	1	2.00	1.80	2.00	9,960	1.60 Mar	2.20 Jan
Preferred	12.50	12 1/2	12 1/2	878	12 Feb	12 1/2 Mar	Warrants	1	10c	10c	10c	2,000	7 1/2c Jan	10 1/2c Apr
Canadian Astoria Minerals	6 1/2c	6 1/2c	7c	5,566	5c Mar	9 1/2c Mar	Crestaurum Mines	50	1.50	1.35	1.50	400	1.25 Apr	1.90 Jan
Canadian Atlantic Oil	2	5.10	4.15	5.40	50,402	3.75 Feb	Crestbrook Timber common	1	70c	65c	70c	250	60c Feb	70c Mar
Canadian Bank of Commerce	46 3/4	46 3/4	47 1/4	1,912	40 1/4 Jan	47 1/4 May	Warrants	1	71c	65c	70c	250	60c Feb	70c Mar
Canadian Breweries common	29 3/4	29 3/4	30 3/4	9,900	25 Jan	30 3/4 May	Croitor Pershing	1	7 1/2c	7 1/2c	8c	4,700	6c Mar	11 1/2c Feb
Preferred	25	30	30 1/2	1,525	25 1/2 Jan	30 1/2 Apr	Crown Trust	10	19	19	19	500	16 1/2 Jan	19 Feb
Canadian British Aluminum	9 1/2	9 1/4	9 1/2	260	8 Mar	16 1/2 Apr	Crown Zellerbach	5	45	45	45	310	43 1/2c Feb	47 Feb
Class A warrants	3.40	3.10	3.40	1,330	2.75 Apr	3.60 Jan	Crowpat Minerals	1	9c	9c	9 1/2c	3,000	7 1/2c Mar	14c Mar
Canadian Canners class A	14 1/4	14 1/4	14 1/4	1,715	13 1/2 Apr	15 1/2 May	Crows Nest new	10	15	14 1/2	15	1,100	14 May	15 1/2 May
Canadian Celanese common	15	15	15 1/2	1,612	13 Feb	16 1/2 Mar	Cusco Mines	1	22 1/2c	22c	26c	105,075	7 1/2c Jan	26c May
8 1/2c preferred	25	30 1/2	30 1/2	715	28 1/2 Mar	31 Apr	Daering Explorers	1	20c	20c	20c	712	17c Jan	27c Feb
Canadian Chemical & Cellulose	6 1/4	5 1/2c	6 1/4	2,280	4.75 Mar	6 1/4 May	Daragon Mines	1	22c	19c	23c	55,000	12c Jan	23 1/2c Apr
Canadian Chieftain Pete	1.09	91c	1.10	66,250	80c Apr	1.13 Jan	Davis Leather class B	1	2.50	2.50	2.50	100	2.50 Jan	2.85 Feb
Canadian Collieries common	3	4.05	4.05	2,200	4.00 Jan	4.85 Feb	Deaurey Brews Mines	1	31c	29c	31c	2,712	22 1/2c Apr	37c Feb
Preferred	71c	71c	72c	1,500	65c Jan	72c Feb	Deer Horn Mines	1	14c	14c	14c	2,200	12c Jan	17c Jan
Canadian Curtis Wright	1.50	1.50	1.60	18,100	1.35 Feb	1.65 Apr	D'Eldona Gold Mines	1	8c	8c	9 1/2c	3,666	7 1/2c Jan	13c Jan
Canadian Decalta Gas warrants	2c	1c	4c	103,000	1 1/2c Mar	23 1/2c Mar	Delmont Mines	1	51c	49c	51c	2,700	46c Apr	67c Jan
Canadian Devonian Petroleum	5.75	5.15	5.80	23,230	5.00 Apr	6.20 Feb	Devon Palmer Oils	25c	1.53	1.28	1.62	162,311	96c Jan	1.62 May
Canadian Drayn Steel pfd	10	10	10	50	9 1/4 Jan	11 1/2 Mar	Distillers Seagrams	2	27 1/2	26 1/4	27 1/2	8,615	25 1/4 Jan	27 1/2 May
Canadian Dredge & Dock	18 1/2	18 1/2	19	1,505	15 Jan	19 1/4 Apr	Dome Exploration	2.50	11 1/4	9.75	11 1/4	3,220	7.70 Jan	11 1/4 May
Canadian Dyne Mines	90c	87c	95c	23,757	49c Jan	1.03 Jan	Dome Mines	1	15 1/2	15 1/2	15 1/2	2,590	11 1/4 Jan	16 May
Canadian Eagle Oil	7 1/2	7 1/2	7 1/2	1,100	6 1/4 Jan	7 1/2 May	Dominion Bridge	1	22 1/2	21 1/4	22 1/2	1,765	20 1/4 Feb	23 1/2 Jan
Warrants	7 1/2	7 1/2	7 1/2	1,200	7 1/4 Apr	7 1/2 May	Dominion Dairies common	1	8	8	8	500	6 1/4 Jan	8 May
Canadian Export Gas Ltd.	30c	4.70	4.70	200	3.50 Jan	5.60 Apr	Dominion Dairies common	1	11 1/4	11 1/4	11 1/4	250	10 Jan	11 1/4 May
Canadian Food Products class A	16 1/2	16 1/2	17	400	16 Jan	18 Feb	Dominion Electrohome Indus.	1	29 1/4	28 1/4	30	4,096	23 1/4 Jan	30 May
Canadian General														



## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS										STOCKS										
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Par	Low	High		Low	High					Par	Low	High		Low	High			
Great Plains Develon	1	18 3/4	17 1/2	18 3/4	2,850	15 Jan	18 3/4 May					Massey-Harris-Ferguson Ltd								
Great West Coal class A	1	5 3/4	5 1/4	5 3/4	15	5 1/4 Jan	6 3/4 Feb					Name changed to								
Class B	1	5	5	5 1/4	400	4 7/8 Mar	5 1/2 Apr					Massey-Ferguson Ltd common	8 1/4	8	8 1/2	28,494	5 1/2 Feb	8 1/2 May		
Greyhawk Uranium	1	18c	17 1/2c	20 1/2c	27,900	16 1/2c Apr	24 1/2c Jan					Matachewan Consol	10	27c	25 1/2c	565	77 1/2 Mar	90 1/4 May		
Greyhound Lines	1	10 3/8	10 1/2	10 3/4	3,145	10 1/8 Mar	11 Apr					Maybrun Mines	1	12 1/2c	13c	4,000	25 1/2 May	50c Jan		
Guaranty Trust	10	20 1/2	20 1/2	20 1/2	25	20 1/2 Jan	21 Jan					McCull Frontenac common	1	53	51 1/2	5,300	12c Jan	18c Jan		
Guich Mines Ltd.	1	15c	9c	17c	43,821	8 1/2c Jan	17c May					Preferred	100	90	89	1,015	50 Jan	55 Mar		
Gulf Lead Mines	1	9c	8c	9c	2,500	7c Jan	13c Jan					McIntyre Porcupine	1	78	76	294	50 Jan	90 Mar		
Gunnar Mines	1	16 3/4	16 1/4	17	27,050	12 1/4 Jan	17 Apr					McKenzie Red Lake	1	22c	15c	1,323	67 1/4 Jan	78 Mar		
Warrants	1	7.85	7.50	8.20	17,025	5.70 Jan	8.60 Apr					McMarnac Red Lake	1	8c	7c	57,600	10 1/2c Jan	24c May		
Gwillim Lake Gold	1	7c	7c	9c	29,500	4 1/2c Jan	11c Feb					McWatters Gold Mines	1	17c	17c	12,140	6 1/2c Jan	11c Jan		
Gypsum Lime & Alab.	1	35 1/2	33 1/2	35 1/2	1,839	27 Jan	35 1/2 May					Medallion Petroleum	1.25	2.68	2.42	6,900	14c Apr	22c Jan		
Hallnor Mines	1	2.00	2.00	2.00	100	1.70 Jan	2.00 Feb					Mentor Exploration & Development	50c	1.2c	1.2c	10,404	2.20 Jan	2.69 May		
Halmon Mining	1	79c	61c	79c	149,349	49c Apr	79c May					Merrill Island Mining	1	71c	66c	1,500	11c Jan	18c Feb		
Harding Carbons	1	7 3/4	7 3/4	7 3/4	200	7 Feb	7 3/4 Apr					Mersey Paper 5 1/2c pfd.	50	66c	71c	17,658	61c Feb	88c Mar		
Hard Rock Gold Mines	1	10c	10c	11c	17,200	8 1/2c Jan	13c Jan					Meta Uranium Mines	1	12c	9c	50	4c Feb	47 1/2 May		
Harrison Minerals	1	16c	12 1/2c	16c	78,500	8c Mar	16c Apr					Mexican Light & Power com.	1	11 1/2	11 1/2	33,300	8c Apr	12c Jan		
Hartz (J F) class A	1	9	9	9	275	7 3/4 Mar	9 May					Midecon Oil & Gas	1	1.08	1.04	1.13	160,440	49c Jan	1.13 Mar	
Head of Lakes Iron	1	7c	10c	10c	10,000	6c Apr	10c May					Midrim Mining	1	95c	90c	17,117	65c Jan	1.04 Apr		
Headway Red Lake	1	74c	58c	75c	315,650	33c Jan	79c Jan					Midwest Industries Gas	1	1.65	1.50	15,160	1.25 Jan	1.75 Feb		
Heath Gold Mines	1	7 1/2c	7c	8c	23,600	6c Jan	8c Jan					Mill City Petroleum	1	23c	21c	1,000	45c Jan	60c Feb		
Hendershot Paper preferred	100	76	76	76	12	76 May	78 Apr					Milliken Lake Uranium	1	2.35	2.22	21,098	19c Apr	24 1/2c Jan		
Heva Gold Mines	1	5c	5 1/2c	5c	9,000	4 1/2c Jan	6 1/2c Feb					Milton Brick	1	2.95	2.95	86,385	1.77 Jan	2.63 Feb		
Highland Bell	1	1.35	1.35	1.40	3,700	1.10 Jan	1.50 Apr					Mindamar Metals Corp	1	8c	8c	3,000	1.95 Jan	3.00 May		
Highwood Sarcee Oils	20c	22c	20c	26c	42,904	1 pr	30c Feb					Mining Corp	1	10 1/2	10	1,700	7 1/2c Jan	10c Jan		
Hinde & Dauch Canada	1	43	43	43	125	39 1/2 Apr	43 Apr					Mining Endeavour Co.	1	8c	8c	3,980	9.10 Jan	11 May		
Hollinger Consul Gold	1	21 1/2	20 1/2	21 1/2	4,465	20 1/2 Jan	23 1/2 Feb					Min Ore Mines	1	13c	13c	6,000	6 1/2c Apr	12c Jan		
Home Oil Co Ltd.	1	18 1/2	16	18 1/2	19,325	14 Apr	18 1/2 May					Molson Brewery class A	1	33	32 1/2	25,858	8c Jan	18c Feb		
Class A	1	18 1/2	15 1/2	18 1/2	22,313	13 1/2 Apr	18 1/2 May					Class B	1	32 1/2	33 1/2	430	26 1/2 Jan	33 1/2 May		
Class B	1	18 1/2	15 1/2	18 1/2	22,313	13 1/2 Apr	18 1/2 May					Molybdenum Corp	1	22 1/4	21	120	27 1/2 Jan	33 May		
Howard Smith Paper common	1	28	27 1/4	28 1/4	520	25 1/2 Jan	29 1/2 Feb					Warrants	1	9.90	10 1/2	4,850	15 1/2 Feb	23 1/2 Apr		
Doyle Mining	1	4.50	4.20	4.50	2,329	3.05 Feb	4.65 Mar					Moneta Porcupine	1	69c	65c	1,100	62c Apr	77c May		
Hudson Bay Mining & Smelting	1	42 1/2	42	42 1/2	1,552	39 1/4 Apr	46 Mar					Montreal Locomotive Works	1	15 1/4	16	20,600	14 1/4 Apr	16 Apr		
Hudson Bay Oil	1	17 1/2	16 1/2	17 1/2	10,219	15 1/2 Mar	17 1/2 May					Montreal Trust	5	35	35	575	33 Jan	36 Feb		
Hugh Pam Porcupine	1	18 1/2c	18 1/2c	21c	13,000	15c Apr	25c Jan					Moore Corp common	1	69 1/2	69 1/4	125	64 Jan	70 Mar		
Humber Oils	1	1.03	90c	1.06	31,850	77c Jan	1.06 May					Multi Minerals	1	55c	50c	3,374	41c Apr	55c May		
Huron & Erie Mite	20	36 1/2	36 1/2	36 1/2	50	32 Jan	37 Feb													
Imperial Bank	10	47	47	48	300	43 1/2 Jan	49 1/2 Feb													
Imperial Investment class A	1	8 1/2	8 1/2	9	1,165	6 1/4 Jan	9 Apr													
Imperial Life Assurance	10	76 3/4	76	77	382	49 Feb	80 Apr													
Imperial Oil	1	42 1/2	41 1/2	43 1/2	9,568	38 1/2 Feb	43 1/2 May													
Imperial Tobacco of Canada ordinary	5	13 1/2	13 1/4	13 1/2	3,635	12 1/2 Jan	13 1/2 Feb													
6% preferred	4.86 1/2	13 1/2	13 1/4	13 1/2	500	5 1/2 Jan	6 1/2 Jan													
Indian Lake Gold	1	6c	6c	6c	39,232	6c Jan	10c Jan													
Industrial Accent Corp Ltd common	1	31 1/4	30 1/4	31 1/4	3,924	25 1/2 Jan	31 1/4 May													
Warrants	1	9.25	8.75	9.50	2,085	6.75 Jan	9.50 May													
\$2.75 preferred	50	52	51 1/2	52	225	49 1/2 Jan	52 1/2 Feb													
\$4.50 preferred	100	95 1/2	95 1/2	95 1/2	90	5c May	97 1/2 Feb													
\$2.25 preferred	50	47 1/2	47 1/2	47 1/2	100	44 Jan	50 Apr													
Inglis (John) & Co.	1	3.90	3.90	3.90	1,425	2.70 Jan	4.25 Feb													
Ingram Bell common	1	4.60	4.60	4.60	100	4.50 May	4.50 May													
Preferred	1	10 1/2	10 1/2	10 1/2	1,490	10 1/2 Apr	10 1/2 Apr													
Inland Cement Co preferred	10	13	12 1/2	13	1,936	10 1/2 Apr	13 Jan													
Inland Natural Gas common	1	6 1/4	5 1/2	6 1/4	5,035	5 1/2 Apr	7 1/2 Jan													



## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pembina Pipeline common	1.25	73 1/2	7	8	9,620	6 1/2 Feb	8 Jan
Permo Gas & Oil preferred	2	1.83	1.65	1.90	28,210	1.55 Apr	2.05 Jan
Perro Gold Mines	1	27c	26 1/2c	27c	9,825	25c Feb	40c Feb
Petrol Oil & Gas	1	55c	50c	58c	45,600	38c Jan	65c Jan
Phillips Oil Co Ltd	1	77c	75c	79c	6,200	60c Jan	90c Jan
Photo Engravers	1	1.14	1.10	1.20	16,124	98c Jan	1.23 Feb
Piekie Crow Gold Mines	1	1.50	1.50	1.70	8,300	1.05 Jan	1.73 Apr
Pioneer Gold of British Columbia	1	6c	5c	6c	3,000	5c Jan	7 1/2c Feb
Pitch Ore Uranium	1	10 1/2	10 1/4	10 1/2	1,425	8.00 Apr	10 1/2 Apr
Racer Development	50c	32c	29 1/2	30 1/2	5,100	26c Feb	36c Jan
Ponder Oils	1	30	29 1/2	30 1/2	2,510	28 1/2 Apr	35 Mar
Powell River	1	30	29 1/2	30 1/2	1,000	36c Apr	46c Jan
Powell Rouyn Gold	1	59 1/2	59 1/4	59 1/2	89	54 1/2 Jan	60 1/4 Mar
Power Corp	1	3.50	2.70	3.55	6,000	2.25 Jan	3.55 May
Prairie Oil Royalties	1	6c	5c	6c	5,000	5c Jan	10c Feb
Premier Border Gold	1	95c	95c	95c	9,000	70c Jan	95c May
President Electric	1	5.85	5.85	6.20	5,100	4.25 Jan	6.40 Apr
Preston East Dome	1	4.75	4.30	4.95	2,990	3.80 Feb	4.96 May
Pronto Uranium Mines	1	29c	19c	35c	30,690	13c Mar	73c Jan
Warrants	1	1.20	1.15	1.24	19,200	79c Jan	1.33 May
Prospectors Airways	1	2.75	2.55	2.79	67,735	2.41 Mar	2.85 Feb
Provo Gas Producers Ltd.	1	6 1/2c	5 1/2c	6 1/2c	10,500	5 1/2c May	7 1/2c Feb
Purdex Minerals Ltd.	1	15c	11c	15c	7,264	7c Mar	15c Jan
Quebec Ascent Copper	1	46c	41c	46c	12,200	34c Jan	50c Feb
Quebec Chibougamau Gold	1	27c	26c	27c	4,900	22c Apr	47c Mar
Quebec Copper Corp	1	6c	6c	7c	8,600	6c Jan	10c Jan
Quebec Labrador Develop.	1	4.85	4.85	5.05	2,375	4.85 May	6.15 Jan
Quebec Lithium Corp.	1	14c	13 1/2c	14c	4,500	10c Jan	20c Jan
Quebec Manitou Mines	1	1.00	.89c	1.06	29,400	70c Jan	1.55 Jan
Quebec Metallurgical	1	25	24 1/4	25	2,360	20 Jan	25 1/4 Feb
Quebec Natural Gas	1	16c	14c	16c	15,600	13c Jan	17c Jan
Quebecan Gold Mines	1	8.70	8.00	8.70	4,478	7.50 Jan	8.75 Mar
Quebec Mining	1	11c	9 1/2c	11c	18,750	8 1/2c Mar	15c Jan
Quebec Petroleum	1	43c	38c	43c	6,160	35c Apr	56c Feb
Radiore Uranium Mines	1	23c	23c	23c	1,000	17c Feb	35c Jan
Rainville Mines Ltd.	1	8 1/4	8 1/4	8 1/4	100	7 Feb	9 1/2 Apr
Rapid Grip & Batten	1	86c	83c	90c	11,285	81c Apr	1.18 Feb
Rayrock Mines	1	66c	58c	69c	110,860	6 1/2c Jan	10c Jan
Reef Explorations	1	1.25	1.15	1.25	24,349	1.00 Jan	1.35 Jan
Rexpar Uranium	1	11 1/2	11 1/2	11 1/2	100	5 1/2c Jan	8c Feb
Richwell	1	50c	33 1/2c	54c	27,950	31c Apr	54c May
Rio Rupununi Mines	1	10 1/4	10 1/4	10 1/4	5	10 Jan	12 1/4 Feb
Riverside Silk class A	1	15 1/2c	14c	17c	82,200	9c Jan	17c Jan
Rix Athabasca Uranium	1	30 1/2c	30c	32c	20,600	28c Feb	44c Jan
Robinson Little common	1	10 1/2c	10c	12c	148,089	9c Apr	29 1/2c Jan
Roche Mines	1	13 1/2	13 1/2	13 1/2	18,761	12 1/2 Jan	14 Feb
Rockwin Mines	1	100	99 1/2	100	1,100	98 Jan	100 Jan
Rocky Pete Ltd.	50c	100	99 1/2	100	26,000	6c Jan	10c May
Roe (A V) Can Ltd.	1	59 1/2	59 1/4	61	7,715	53 Mar	64 1/4 Feb
Preferred	1	4.50	4.35	4.65	23,530	3.15 Mar	4.65 May
Rowan Consol Mines	1	12 1/4	11 1/4	12 1/4	4,400	11 1/4 Apr	14 1/2 Jan
Royal Bank of Canada	10	23	21 1/2	23	475	21 1/2 Apr	28 1/2 Feb
Rights	1	9	8 1/2	9 1/4	1,725	7 Feb	9 1/4 May
Royalite Oil common	25	9c	9c	9c	2,000	9c Jan	12c Jan
Preferred	1	13 1/2	12 1/4	13 1/2	6,275	12 Apr	14 1/2 Jan
Russell Industries	1	63c	50c	65c	22,065	47c Apr	85c Jan
Ryanor Mining	1	18 1/2	18 1/2	19 1/2	7,745	13 1/2 Jan	19 1/2 May
St Lawrence Corp common	1	37	37	39	1,550	27 Jan	39 May
5% preferred	25	31 1/2	31	33 1/4	2,500	25 1/4 Jan	33 1/4 May
St Maurice Gas	1	6.90	6.60	7.45	3,750	3.30 Jan	7.50 May
St Michael Uranium Mines Ltd.	1	62c	52c	62c	22,600	40c Apr	62c May
Salada-Shirriff-Horsey common	1	14c	12c	15c	55,200	9c Mar	18c Apr
Preferred	1	66c	62c	66c	2,100	50c Jan	75c Mar
Class B	25	30 1/2	30 1/2	30 1/2	440	28 Mar	36 1/2c Mar
Warrants	1	14 1/4	14 1/4	14 1/4	275	13 1/2 Jan	15 1/2 Feb
San Antonio Gold	1	2.10	1.93	2.20	7,683	1.69 Jan	2.35 Mar
Sand River Gold	1	5.60	4.60	5.70	15,750	4.10 Jan	5.70 May
Sapphire Petroleum	1	25 1/2	25 1/2	26	9,081	24 Jan	26 1/2 Mar
Debentures	1	45	45	45 1/2	154	43 1/4 Apr	45 1/2 May
Sarnia Bridge	1	51	51	51	25	47 Jan	51 May
Security Rainbow Oils Ltd.	50c	3.95	3.95	4.05	23,026	3.90 Apr	4.65 Jan
Security Freehold Petroleum	1	28 1/4	26 1/2	29 1/4	2,905	21 1/2 Jan	29 1/4 May
Shawinigan Water & Power com.	1	28 1/4	26 1/2	29 1/4	3,660	21 Jan	29 1/4 May
Series A preferred	50	4.45	4.45	4.45	180	3.65 Jan	4.60 Apr
Class B preferred	50	72c	63c	76c	6,765	23c Jan	82c Apr
Sherritt Gordon	1	14c	14c	17c	7,000	13c Jan	20c Apr
Sicks Breweries	1	10 1/2	10 1/2	10 1/2	1,159	10 1/2 Jan	11 Feb
Voting trust	1	10 1/4	10 1/4	10 1/4	25	10 1/4 Jan	11 Jan
Sigma Mines Quebec	1	20 1/4	19	20 1/4	5,357	16 1/2 Mar	20 1/4 May
Silver Miller Mines	1	63c	59c	63c	18,710	54c Apr	76c Apr
Silver Standard Mines	50c	1.10	1.10	1.15	2,300	85c Feb	1.70 Mar
Silverwood Dairies class A	1	17 1/4	17 1/4	17 1/4	100	16 Jan	18 1/2 May
Class B	1	5c	5c	5c	100	4c Jan	7c Apr
Simpsons Ltd.	1	49 1/2	49 1/2	50	70	47 Apr	51 Feb
Siscoe Mines Ltd.	1	41 1/2	41	41 1/2	285	38 Jan	42 1/2 Feb
S K D Manufacturing	1	15c	15c	17c	2,300	13c Apr	23c Jan
Slater common	1	6 1/2	6 1/2	6 1/2	250	6 1/2 May	7 1/2 Jan
Slocan Van Rol	1	23c	22c	24c	24,600	16c Jan	26c Feb
Somerville Ltd preferred	50	21c	19c	21c	5,738	17c Jan	25c Feb
Southern	1	38 1/2	38 1/4	38 1/2	2,020	33 1/4 Jan	39 Apr
Southern Union Oils	1	13	13	13	205	13 1/2 Jan	13 1/2 Apr
Spartan Air Services common	1	1.56	1.50	1.60	12,340	1.14 Jan	2.10 Jan
Spooner Mines & Oils	30c	73c	66c	74c	12,810	45c Mar	1.25 Jan
Stadacona Mines	1	2.30	2.30	2.47	17,300	1.75 Jan	2.85 Apr
Stand Paving & Materials	1	80c	70c	84c	44,899	65c Apr	93c Jan
Standard Radio	1	6 1/2c	6c	7c	32,000	4 1/2c Mar	9c Apr
Stanleigh Uranium Corp.	1	29 1/2	29 1/4	29 1/2	780	24 1/2 Jan	29 1/2 May
Warrants	1	57 1/2	53 1/2	58 1/2	4,110	45 1/2 Jan	58 1/2 May
Stanrock Uranium Mines Ltd.	1	11c	11c	12c	54,300	4c Jan	12 1/2c Apr
Stanwell Oil & Gas	1	9.50	9.00	9.50	26,687	8.30 Feb	11 1/2 Mar
Starratt Nickel	1	10 1/2c	10 1/2c	12c	3,000	9c Jan	17c Jan
Stedman Bros	1	6c	6c	6 1/2c	2,500	4 1/2c Apr	8c Apr
Steel of Canada	1	1.99	1.87	2.04	9,300	1.81 Jan	2.35 Feb
Steel Mining	1	1.25	1.20	1.30	1,810	1 Jan	1.99 Jan
Steep Rock Iron	1	3.25	3.25	3.25	150	3.00 Apr	4.00 Feb
Sturgeon River Gold	1	17 1/2	16 1/2	17 1/2	3,906	15 1/2 Jan	17 1/2 May
Sudbury Contact	1	100	100	100	40	97 Feb	100 May
Sullivan Cons Mines	1	5c	5c	5c	500	3 1/2c Jan	5 1/2c Apr
Superior Propane common	1	3.95	3.95	3.95	525	2.60 Jan	4.00 Apr
Warrants	1	1.10	1.10	1.16	9,600	1.01 Feb	1.27 Jan
Supertest Petroleum common	1	23 1/2	23 1/2	23 1/2	45	19 1/2 Feb	24 Apr
Ordinary	1	84c	83c	85c	60,825	45c Jan	95c May
Preferred	1	78c	78c	85c	30,200	38c Feb	88c May
Surf Inlet Cons Gold	100	8 1/4	8 1/4	8 1/4	300	8 Jan	8 1/4 Apr
Switson Industries	1	1.75	1.64	1.75	12,235	1.35 Jan	1.75 May
Sylvanite Gold	1	1.33	1.30	1.34	3,400	1.08 Feb	1.41 Mar
Tamblin common	1	58c	55c	60c	150,700	34c Feb	60c May
Tauranias Mines	1	25c	25c	25c	132,800	34 Feb	60c May
Voting trust	1	71c	71c	80c	22,200	71c May	1.28 Feb
Taylor Pearson preferred	10	13	12 1/2	13	250	7 Feb	13 May
Teck Hughes Gold	1	28 1/2c	28 1/2c	31c	3,500	21c Jan	33c Jan
Temagami Mines	1	43 1/4	43	44	1,509	38 1/4 Jan	44 May
Texas Calgary	1	35 1/2	35 1/2	35 1/2	100	29 1/2 Jan	35 1/2 Feb
Texas Co	25	28	28	28 1/2	250	24 Jan	30 Mar
Thompson-Lundmark	1	27 1/2	26	27 1/2	605	24 Jan	30 Mar
Tip Top Tailors	1	102 1/2	102 1/2	102 1/2	12	100 Feb	102 1/2 May
Tombill Gold Mines	1	28 1/2c	28 1/2c	31c	3,500	21c Jan	33c Jan
Toronto Dominion Bank	10	43 1/4	43	44	1,509	38 1/4 Jan	44 May
Toronto General Trusts	20	35 1/2	35 1/2	35 1/2	100	29 1/2 Jan	35 1/2 Feb
Toronto Iron Works common	1	27 1/2	26	27 1/2	605	24 Jan	30 Mar
Class A	1	27 1/2	26	27 1/2	605	24 Jan	30 Mar
Toronto Mortgage	50	102 1/2	102 1/2	102 1/2	12	100 Feb	102 1/2 May

## Toronto Stock Exchange—Curb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range		for Week	Low		High	
		Sale Price	Low	High	Shares				
Anglo Canadian Pulp Paper.....	•	26	26	26	350	25	Apr	31	Jan
Anglo Newfoundland Develop.....	•	6	5 3/4	6 1/4	3,842	5	Jan	6 1/4	May
Asbestos Corp.....	•	28 1/2	27 3/4	28 1/2	3,332	27 3/4	May	32	Mar
Bulolo Gold Dredging.....	•	4.00	3.90	4.05	2,042	3.00	Jan	4.45	Mar
Canada & Dominion Sugar.....	•	1	25	25 1/4	665	20 3/4	Jan	25 1/4	May
Canadian General Investments.....	•	—	26 1/4	26 1/2	75	26	Jan	27 1/2	Mar
Canadian Industries common.....	•	—	17 1/4	17 1/2	860	15	Mar	17 1/2	Feb
Canadian Ingersoll Rand.....	•	42 1/2	42 1/2	42 1/2	205	42 1/4	May	45	Jan
Canadian Marconi.....	•	2.20	2.20	2.20	300	1.90	Mar	2.65	Feb
Consolidated Paper.....	•	33	32	33 1/4	3,408	28	Jan	34	Mar
Dalhousie Oil.....	•	16c	13c	17c	25,000	13c	Jan	20c	Feb
Dominion Glass common.....	•	70	70	70	50	60	Feb	73	Apr
Dominion Oilcloth & Linoleum.....	•	—	33 3/4	33 3/4	125	30	Jan	34	Mar
Dupont Co of Canada (1956).....	•	18 1/4	18	18 1/2	1,320	15 1/2	Apr	18 1/2	Jan
Gaspe Copper Mines.....	•	25	21 3/4	25	895	19 1/2	Jan	23	May
International Paper common.....	•	7.50	90 3/4	93	387	84 1/2	Jan	93	May
International Utilities.....	•	26 1/2	25 3/4	26 1/2	900	21 1/4	Jan	26 1/2	May
Loblaws Inc.....	•	90	88	92	780	75	Jan	92	May
Ogilvie Flour common.....	•	32 1/2	29 1/2	32 1/2	440	26	Jan	23 1/2	May
Pato Consolidated Gold Mines.....	•	2.95	2.90	3.05	950	2.50	Jan	2.60	Feb
Pend Oreille Mines.....	•	1	2.05	2.05	100	1.80	Jan	2.05	May
Price Bros.....	•	40 1/4	37 3/4	41	765	34 3/4	Jan	42 1/4	Mar
Third Cdn Gen Inv Tr.....	•	—	5	5	500	4 1/4	Jan	5 1/4	Jan
Yukon Consolidated Gold Corp.....	•	68c	68c	73c	17,650	54c	Jan	74c	Apr
Zellers.....	•	—	31	31	100	26	Jan	31	May



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 9

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	4 1/4	47 1/2		
Air Products Inc.	1	24 1/2	26 1/4		
American Box Board Co.	1	29 3/4	31 3/4		
Amer Cement Corp.	5	23 1/4	24 3/4		
Amer Commercial Barge Line	5	16 3/4	18 3/4		
Amer Express Co.	10	47 1/4	50 3/4		
Amer Hospital Supply Corp.	4	45 3/4	49		
Amer-Marietta Co.	2	34 3/4	37		
Amer Pipe & Const Co.	1	25 3/4	27 1/2		
Amer Research & Develop.	1	9 1/4	10 3/4		
Amer Window Glass Co.	12 1/2	19 1/2	21		
A M P Incorporated	1	19 1/2	21		
Ampex Corp.	50c	69	73 1/4		
Anneuser-Busch Inc.	4	20 1/4	21 1/2		
Arden Farms Co common	1	15 1/2	16 1/2		
Partic preferred	5	51 1/2	56		
Arizona Public Service Co.	5	31 1/4	33 1/4		
Arkansas Missouri Power Co.	5	19 1/4	21 1/4		
Arkansas Western Gas Co.	5	19 1/4	21 1/4		
Art Metal Construction Co.	10	18 1/4	20 1/4		
Associated Spring Corp.	10	27 1/4	29 1/4		
Avon Products Inc.	10	56 1/2	60 1/2		
Aztec Oil & Gas Co.	1	16 1/2	17 1/2		
Barco Investment Co.	1	6 3/4	7 3/4		
Bates Mfg Co.	10	5 1/4	5 3/4		
Baxter Laboratories	1	28 1/4	30 3/4		
Bayless (A J) Markets	1	15 1/4	16 1/4		
Bell & Gossert Co.	10	12	13		
Beneficial Corp.	1	11 3/4	12 1/4		
Berkshire Hathaway Inc.	5	6 1/2	7 1/4		
Beryllium Corp.	1	25 1/2	27 1/4		
Black Hills Power & Light Co.	1	26 3/4	28 1/4		
Black, Sivalis & Bryson Inc com	1	18	19 3/4		
Botany Mills Inc.	1	4 3/4	4 3/4		
Bowser Inc \$1.20 preferred	25	13	14 3/4		
Brown & Sharpe Mfg Co.	10	22 3/4	24 1/4		
Brush Beryllium Co.	1	11 1/4	12		
Buckeye Steel Castings Co.	1	27	29 1/4		
Bullock's Inc.	10	39 1/4	42		
Burdick Corp.	1	10	10 3/4		
California Oregon Power Co.	20	31 3/4	33 1/2		
California Water Service Co.	25	44 1/2	47 1/2		
Calif Water & Telep Co.	12 1/2	22 3/4	24		
Canadian Deloit Ltd.	10c	7	7 3/4		
Canadian Superior Oil of Calif.	1	20 1/4	21 1/4		
Cannon Mills class B com	25	50	53 1/2		
Carlisle Corp.	1	8 7/8	9 1/4		
Carpenter Paper Co.	1	35 1/2	39 3/4		
Ceco Steel Products Corp.	10	22	23 3/4		
Cedar Point Field Trust cfs.	5 1/2	6	6		
Central Electric & Gas Co.	3 1/2	18 1/2	19 3/4		
Central Ill Elec & Gas Co.	10	34 1/2	36 3/4		
Central Indiana Gas Co.	5	14 3/4	15 3/4		
Central Louisiana Electric Co.	5	37	39 3/4		
Central Maine Power Co.	10	24 1/4	25 3/4		
Central Public Utility Corp.	6	22 3/4	24 1/4		
Central Soya Co.	1	34 3/4	37 1/4		
Central Telephone Co.	10	22 3/4	23 3/4		
Central Vt Pub Serv Corp.	6	16 1/2	17 3/4		
Chattanooga Gas Co.	1	5 1/4	5 3/4		
Citizens Util Co com cl A	33 3/4	19 1/4	20 1/4		
Common class B	33 3/4	19	20 1/4		
Clinton Engines Corp.	1	4 3/4	5 3/4		
Coastal States Gas Prod.	1	10 3/4	11 1/4		
Collins Radio Co A com	1	13	14 1/4		
Class B common	1	13	14 1/4		
Colonial Stores Inc.	2 1/2	28	30 3/4		
Colorado Interstate Gas Co.	5	39 1/4	41 3/4		
Colorado Milling & Elev Co.	1	19 3/4	21 3/4		
Commonwealth Gas Corp.	25	14 1/2	15 1/2		
\$1.25 conv preferred	25	26 1/2	28 3/4		
Commonwealth Gas Corp.	1	7	7 3/4		
Commonwealth Oil Ref Co Inc.	2c	2	2 1/4		
Connecticut Light & Power Co.	1	19 3/4	21		
Consol Freightways	2.50	15 1/4	16 3/4		
Continental Transp Lines Inc.	1	9	9 3/4		
Copeland Refrigeration Corp.	1	10 3/4	11 3/4		
Cross Company	5	29 1/2	31 3/4		
Cummins Engine Co Inc.	5	41 1/2	44 3/4		
Cutter Laboratories com vtg	1	9 3/4	10 3/4		
Common Ltd vtg.	1	9 3/4	10 3/4		
Danly Machine Specialties	5	6 1/4	7		
Darling (L A) Co.	1	8 1/2	9 3/4		
Delhi-Taylor Oil Corp.	1	13 3/4	14 3/4		
Dentists' Supply Co of N Y	2 1/2	28	29 3/4		
Detroit & Canada Tunnel Corp.	5	14 1/4	15 3/4		
Detroit Harvester Co.	1	17 3/4	18 3/4		
Detroit Internat Bridge Co.	1	16 1/4	18 1/4		
Di-Noc Chemical Arts Inc.	1	12 1/2	13 3/4		
Dictaphone Corp.	5	43 1/2	46 3/4		
Dixilyn Drilling Corp A conv	4	2 3/4	3		
Donnelley (R R) & Sons Co.	5	27 1/2	29 3/4		
DuMont Broadcasting Corp.	1	7 3/4	8 1/2		
Dun & Bradstreet Inc.	1	35 3/4	38 1/2		
Dunham Bush Inc.	2	6 1/4	7		
Dynamics Corp of America	2	12 1/2	13 1/2		
\$1 preference	2	12 1/2	13 1/2		
East Tennessee Nat Gas Co.	1	10 1/4	11 1/4		
Eastern Industries Inc.	50c	22 3/4	24 1/4		
Eastern Utilities Associates	10	35 3/4	37 1/4		
Economics Laboratory Inc.	1	15 1/4	16 1/2		
El Paso Electric Co (Texas)	1	23 3/4	25 3/4		
Electrolux Corp.	1	11 1/4	12 3/4		
Emhart Mfg Co.	7 1/2	45 1/4	48 1/4		
Empire State Oil Co.	1	6 3/4	7 1/4		
Equity Oil Co.	10c	42	45 1/4		
Federal Natl Mortgage Assn	100	56 1/4	59 1/2		
First Boston Corp.	10	61 1/2	65		
Fisher Brothers Corp.	2.50	25	27 1/4		
Fisher Governor Co.	1	14	15 1/4		
Florida Steel Corp.	1	11 1/4	12		
Foot Bros Gear & Mach Corp	2	10 1/2	11 1/2		
Ft Wayne Corrugated Paper	10	26	28 1/4		
Frito Co.	1	23 3/4	25 3/4		
Garlock Packing Co.	1	24 1/2	26 3/4		
Gas Service Co.	10	27 1/4	28 3/4		
General Crude Oil Co.	2 1/2	22 1/2	25 1/4		
General Gas Corp.	2.50	4 3/4	5 1/2		
Gen Telep (Calif) 5% pfd	20	19 1/2	20 3/4		
Gen Telep Co of the Southwest	5 1/2	20 1/4	21 3/4		
5 1/2% preferred	20	20 1/4	21 3/4		
Giant Portland Cement Co.	1	18 3/4	19 3/4		
Giddings & Lewis Mach Tool Co	2	25	27 1/4		
Green (A P) Fire Brick Co.	5	18 3/4	20		

Par	Bid	Ask	Par	Bid	Ask
Rare Metals Corp of America	1	4	4 1/2		
Reichhold Chemicals	1	29 3/4	31 3/4		
Republic Natural Gas Co.	2	25 3/4	27		
Resistoflex Corp.	1	15	16 1/4		
Richardson Co.	12 1/2	14 1/4	15 1/4		
Riley Stoker Corp.	3	31	33		
River Brand Rice Mills Inc.	3 1/2	16 1/4	17 1/4		
Roadway Express class A	25c	9 1/4	10 3/4		
Robbins & Myers Inc.	1	36	39 3/4		
Robertson (H H) Co.	1	63 1/2	68		
Rochester Telephone Corp.	10	20 3/4	21 3/4		
Rochester Manufacturing Co.	2 1/2	37 3/4	40 3/4		
Roddis Plywood Corp.	1	7 1/4	8 3/4		
Rose Marie Reid	1	9 3/4	10 3/4		
Ryder System Inc.	1	19 3/4	20 3/4		
Sabre-Pinion Corp.	20c	8 1/2	9 1/4		
San Jacinto Petroleum	1	31 3/4	33 3/4		
Schild Bantam Co.	5	5 1/2	6 3/4		
Searle (G D) & Co.	2	48 1/2	51 1/2		
Seismograph Service Corp.	1	11 3/4	13 1/4		
Sierra Pacific Power Co.	7 1/2	26	28		
Skill Corp.	2	21 1/4	23 1/4		
South Shore Oil & Devel Co.	10c	11 1/4	12 1/4		
Southeastern Pub Serv Co.	10c	11 1/4	12		
Southern Calif Water Co.	5	16 3/4	17 3/4		
Southern Colorado Power Co.	1	15 3/4	16 3/4		
Southern Nevada Power Co.	1	20 3/4	22		
Southern New Eng Tele Co.	25	38 3/4	40 3/4		
Southern Union Gas Co.	1	28 3/4	30 1/2		
Southwest Gas Producing Co.	1	7	7 3/4		
Southwestern States Tele Co.	1	22 3/4	23 3/4		
Speer Carbon Co.	2 1/2	23 1/2	25 1/2		
Sprague Electric Co.	2 1/2	26 3/4	28 1/4		
Staley (A E) Mfg Co.	10	27 3/4	29 3/4		
Stand Fruit & Steamship	2.50	9	10 1/4		
Standard Register	1	29 1/2	31 3/4		
Stanley Home Products Inc.	1	31 1/2	35 1/4		
Stanley Works	25	37	39 3/4		
Statler Hotels Delaware Corp.	1	6	6 3/4		
Stouffer Corp.	1.25	14 1/4	15 1/4		
Strong Cobb & Co Inc.	1	3 1/2	4		
Struthers Wells Corp.	2 1/2	20 1/2	22 1/2		
Suburban Greene Corp.	1	7 3/4	8		
Suburban Propane Gas Corp.	1	16 1/2	17 3/4		
Suntide Refining Co.	1c	5 3/4	6 3/4		
Tampax Inc.	1	50 1/2	54 1/2		
Tappan Stove Co.	5	26 1/4	28		
Tekol Corp.	1	6	6 3/4		
Texas Eastern Transmis Corp.	7	28 1/2	30 3/4		
Texas Gas Transmission Corp.	5	23 1/2	25		
Texas Ill Nat Gas Pipeline Co.	1	21 3/4	22 3/4		
Texas Industries Inc.	1	4 3/4	5 1/4		
Texas National Petroleum	1	4 1/4	4 3/4		
Texas Natural Gasoline Corp.	1	26 1/4	28 1/4		
Thermo King Corp.	1	8 3/4	9		
Three States Nat Gas Co.	1	4 3/4	5 1/4		
Time Inc.	1	61 1/4	64 1/4		
Tokheim Corp.	1	22 1/2	24 1/2		
Topp Industries Inc.	1	9 3/4	10 1/4		
Towmotor Corp.	1	19 3/4	21 1/4		
Tracerlab Inc.	1	6 3/4	7 3/4		
Trans Gas Pipe Line Corp.	50c	21 3/4	22 3/4		
Tucson Gas Elec Lt & Pwr Co.	5	39 3/4	41 3/4		
United Greenfield Corp.	10	9 1/2	10 3/4		
6% preferred	10	9 1/2	10 3/4		
United States Sugar Corp.	1	25 1/4	27 3/4		
United States Truck Lines Inc.	1	15 1/2	17 1/4		
United Utilities Inc.	10	23 1/4	24 3/4		
United Western Minerals	10c	3 3/4	4 3/4		
Universal Match Corp.	12 1/2	30	31 1/4		
Upper Peninsula Power Co.	9	29 3/4	31 1/4		
Utah Southern Oil Co.	2 1/2	12 3/4	14		
Valley Mould & Iron Corp.	5	36 1/2	38 3/4		
Vanity Fair Mills Inc.	5	16 1/4	17 1/4		
Varian Associates	1	17 1/4	18 3/4		
Vitro Corp of Amer.	50c	17 1/4	18 3/4		
Warner & Swasey Co.	1	19 3/4	21 1/4		
Warren Brothers Co.	5	44 1/2	47 1/4		
Warren (S D) Co.	1	35 1/2	38 1/4		
Washington Natural Gas Co.	10	14 1/4	15 3/4		
Washington Steel Corp.	1	16	17 1/2		
Watson Bros Transport "A"	1	6 1/4	6 3/4		
West Point Manufacturing Co.	5	13 3/4	14 3/4		
Western Lt & Telephone Co.	10	35	37 1/4		
Western Massachusetts Cos.	1	44	46 1/4		
Western Natural Gas Co.	1	15 3/4	16 3/4		
Weyerhaeuser Timber	7.50	35 1/2	37 3/4		
White Eagle Oil Co.	10c	6 1/2	7 1/4		
Whiting Corp.	5	14 3/4	15 3/4		
Williams Bros.	1	12 1/2	13 3/4		
Williams & Co Inc.	2 1/2	24	27 1/4		
Wisconsin Power & Light Co.	10	26 1/4	28		
Wood Conversion Co.	5	12 1/2	13 3/4		
Wurlitzer Company	10	x6	6 3/4		
Wyandotte Chemicals Corp.	1	29	31 1/2		
Zapata Off-Shore Co.	50c	6 3/4	7 1/4		

## Bank and Trust Companies

Par	Bid	Ask	Par	Bid	Ask		
Bank of America N T & S A (San Francisco).....	6¼	36¾	39	Industrial Trust Co (Phila).....	5	18	19¾
Bank of Commerce (Newark).....	25	33½	37¼	Irving Trust Co (N Y).....	10	32¼	34¼
Bank of New York.....	100	302	314	Kings County Trust Co (Brooklyn N Y).....	20	84	88¾
Bank of North America (NY).....	5	19	20½	Liberty Real Estate Bk & Tr Co (Phila).....	10	25	27
Bank of Virginia.....	10	20½	22¼	Long Island Trust Co (N Y).....	10	31	33½
Bankers Trust Co (N Y).....	16	66¾	69¾	Manufacturers Tr Co (N Y).....	10	42¾	45¾
Boatmen's Natl Bank (St Louis).....	20	60½	64	Manufacturers & Traders Trust (Buffalo).....	5	22¾	24½
Broad St Trust Co (Phila).....	10	39¾	42¾	Meadow Brook Natl Bank of Freeport (N Y).....	5	17¼	18¾
Camden Trust Co (N J).....	5	25¼	27	Mellon Natl Bk & Tr Co (Pgh).....	25	125	131
Central Natl Bank of Cleve.....	16	35¼	37½	Mercantile Tr Co (St Louis).....	26	60½	64
Centl-Penn Natl Bk of Phila.....	10	37¾	40	Mercantile Natl Bk of Boston.....	10	43¾	47¼
Chase Manhattan Bk (NY).....	12½	49½	52¼	Morgan (J P) & Co (N Y).....	100	264	275
Chem Corn Exch Bk N Y).....	10	47¾	50¾	National Bank of Detroit.....	10	52¼	55½
Citizens & Southern National Bank (Savannah).....	10	36¼	38¾	National Bank of Westchester.....	5	19¾	21¼
City Natl Bk & Tr (Chicago).....	25	64	68½	National City Bank (Cleveland).....	16	66	70¾
Cleveland Trust Co.....	50	255	273	National Commerce Bank & Trust (Albany N Y).....	7.50	26	28¾
Commercial State Bank & Trust Co (N Y).....	25	57	61½	Natl Newark & Essex Banking Co (N J).....	25	56	60
Commercial Trust of N J.....	25	76½	81¼	Natl Shawmut Bk of Boston.....	12½	43¾	46¼
Connecticut Bank & Tr Co.....	12½	35¾	38¼	Natl State Bk of Newark.....	12½	43¾	47¼
Continental Ill Bank & Trust Co (Chicago).....	33¾	89½	93¼	New Eng Trust Co (Boston).....	100	34	--
County Bank & Trust Co (Paterson N J).....	10	29	31½	New York Trust Co (N Y).....	25	79	82¼
County Trust Co (White Plains N Y).....	5	24¾	26½	Northern Tr Co (Chicago).....	100	410	--
Empire Trust Co (N Y).....	50	162	171	Peoples First Natl Bk & Tr Co (Pittsburgh).....	20	55	58¼
Federal Trust Co (Newark N J).....	10	40	43½	Peoples Tr Co of Bergen City (Hackensack N J).....	5	15	16½
Federation Bk & Tr Co (NY).....	10	24¾	26½	Philadelphia Natl Bank.....	10	37½	39¾
Fidelity-Balt Nat Bk & Tr Co.....	10	42	45¼	Pilgrim Trust Co (Boston) Merged into Merchants National Bank (Boston)			
Fidelity-Phila Trust Co.....	20	76¾	80½	Provident Tradesmen's Bank & Trust (Phila).....	20	43¼	45¾
Fidelity Trust Co (Pgh).....	10	74	78¾	Republic Natl Bank (Dallas).....	12	49¾	50¼
Fidelity Un Tr Co (Newark).....	10	61	65	Riggs Natl Bk of Wash D C.....	25	125	139
Fiduciary Trust Co (N Y).....	10	28	32½	Rockland-Atlas Natl Bank Boston.....	10	37½	40¾
First Bk Stk Corp (Minn).....	10	33½	35¾	Royal Bank of Canada.....	10	61½	64¾
First Camden Natl Bk & Tr Co (Camden N J).....	6¼	22	24¼	Royal State Bk of New York.....	5	17	19¾
First National Bk (Atlanta).....	10	31¾	33¾	Rye National Bank (N Y).....	2	7½	8¾
First Natl Bank Baltimore.....	10	49½	53	St Louis Union Trust Co.....	20	70½	74¼
First Natl Bank of Boston.....	12½	67¾	70½	Seattle 1st Natl Bk (Wash).....	20	74½	78¾
First Natl Bk of Chicago.....	100	355	365	Second Bank-State Street Trust (Boston Mass).....	20	73	77¼
First Natl Bank of Dallas.....	10	31¼	33¾	Second Natl Bank of Phila.....	10	27	29¾
First Natl Bank (Jersey City).....	25	55½	59½	Security First Natl Bank (Los Angeles).....	12½	48¼	51¾
First Natl Bank Trust Co of Paterson.....	25	59	63½	Security Natl Bk of Hunting- ton (N Y).....	5	21½	23
First Natl Bk of St Louis.....	20	62	65½	State Bank of Albany.....	10	41½	44¾
First Natl City Bank (N Y).....	20	64	66¾	Sterling Natl Bk & Tr Co (New York).....	25	42¼	45¾
First Pennsylvania Banking & Trust Co (Phila).....	10	44¾	46¾	Trade Bk & Tr Co (N Y).....	10	21	22½
First Westchester Natl Bank of New Rochelle.....	10	32	34¾	Trust Co of New Jersey.....	2½	8¾	10¾
Franklin Natl Bk (Franklin Square N Y).....	5	27	28¾	Union Bank of Commerce (Cleveland).....	10	39	42
Girard Trust Corn Exch Bk.....	15	46	48¾	Union Tr Co of Maryland.....	10	40¼	43¾
Guaranty Trust Co (N Y).....	20	74¾	77¾	United States Trust Co (Boston).....	10	24½	26¾
Hanover Bank of New York.....	10	41¾	44¾	United States Tr Co (N Y).....	20	69¼	72¼
Harris Tr & Sav Bk (Chic).....	20	85	96¾	Valley Natl Bk (Phoenix Ariz).....	5	34	36¾
Hartford Natl Bk & Tr Co.....	10	32½	34¾				
Hudson County Natl Bank (Jersey City N J).....	25	48	53½				
Hudson Tr Co (Union City).....	8	15½	17				
Industrial Bk of Com (N Y).....	10	32	35¾				
Industrial Natl Bank of Providence R I.....	10	40¼	43				



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 9

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.54	1.69		Institutional Shares Ltd—			
Affiliated Fund Inc.....125	6.11	6.62		Institutional Bank Fund.....1c	10.27	11.23	
American Business Shares.....1	4.04	4.31		Inst Foundation Fund.....1c	9.25	10.12	
American Mutual Fund Inc.....1	7.54	8.24		Institutional Growth Fund.....1c	9.41	10.30	
Associated Fund Trust.....*	1.37	1.50		Institutional Income Fund.....1c	5.83	6.38	
Atomic Devel Mut Fund Inc.....1	4.46	4.87		Institutional Insur Fund.....1c	11.33	12.39	
Axe-Houghton Fund "A" Inc.....1	5.04	5.48		Intl Resources Fund Inc.....1c	3.55	3.88	
Axe-Houghton Fund "B" Inc.....5	7.36	8.00		Investment Co of America.....1	8.30	9.07	
Axe-Houghton Stock Fund Inc.....1	3.54	3.87		Investment Trust of Boston.....1	9.32	10.19	
Axe-Science & Electronics Corp.....1c	x9.55	10.38		Istel Fund Inc.....1	29.41	30.00	
Axe-Templeton Growth Fund.....1	22.32	24.39		Johnston (The) Mutual Fund.....1	a19.87		
Canada Ltd.....				Keystone Custodian Funds—			
Blue Ridge Mutual Fund Inc.....1	10.41	11.32		B-1 (Investment Bonds).....1	25.55	26.67	
Bond Inv Tr of America.....*	19.62	21.10		B-2 (Medium Grade Bonds).....1	22.13	24.14	
Boston Fund Inc.....1	15.31	16.50		B-3 (Low Priced Bonds).....1	15.58	17.00	
Broad Street Investment.....1	21.71	23.41		B-4 (Discount Bonds).....1	9.07	9.90	
Bullock Fund Ltd.....1	x11.57	12.68		K-1 (Income Pld Stocks).....1	8.19	8.94	
California Fund Inc.....1	7.07	7.73		K-2 (Speculative Pld Stks).....1	10.10	11.03	
Canada General Fund.....1	12.01	12.98		S-1 (High-Grade Com Stks).....1	14.85	16.21	
Canadian Fund Inc.....1	x16.64	18.00		S-2 (Income Com Stocks).....1	10.03	10.95	
Canadian International Growth Fund Ltd.....1	6.96	7.61		S-3 (Speculative Com Stks).....1	10.65	11.62	
Century Shares Trust.....1	21.85	23.62		S-4 (Low Priced Com Stks).....1	7.80	8.52	
Chemical Fund Inc.....50c	16.09	17.40		Keystone Fund of Canada Ltd.....1	10.62	11.49	
Christiana Securities Co.....100	12,000	12,200		Knickerbocker Fund.....1	5.78	6.33	
Colonial Fund Inc.....1	8.93	9.69		Knickerbocker Growth Fund.....1	4.84	5.30	
Commonwealth Income.....1	8.04	8.74		Lexington Trust Fund.....25c	5.76	6.33	
Commonwealth Investment.....1	8.56	9.30		Lexington Venture Fund.....1	9.14	9.96	
Commonwealth Stock Fund.....1	11.91	12.95		Life Insurance Investors Inc.....1	14.18	15.50	
Composite Bond & Stock Fund Inc.....1	16.76	18.43		Life Insurance Stk Fund Inc.....1	5.25	5.72	
Composite Fund Inc.....1	14.19	15.47		Loomis Sayles Mutual Fund.....*	a42.10		
Concord Fund Inc.....1	13.68	14.79		Managed Funds—			
Consolidated Investment Trust.....1	16.14	17.12		Automobile shares.....1c	4.20	4.63	
Crown Western Investment Inc.....1	5.94	6.50		Electrical Equipment shares.....1c	1.94	2.14	
De Vech Investing Co Inc.....1	13.91	14.05		General Industries shares.....1c	3.24	3.57	
De Vech Mutual Fund Inc.....1	x65	69.12		Metal shares.....1c	2.32	2.56	
Delaware Fund.....1	9.82	10.83		Paper shares.....1c	3.35	3.69	
Delaware Income Fund Inc.....1	8.15	8.96		Petroleum shares.....1c	2.55	2.81	
Diver Growth Stk Fund Inc.....1	6.11	6.70		Special Investment shares.....1c	2.33	2.57	
Diversified Investment Fund.....1	7.98	8.75		Transport shares.....1c	2.20	2.43	
Diversified Trust Shares.....				Manhattan Bond Fund Inc.....10c	6.48	7.10	
Series E.....2.50	15.91	18.05		Massachusetts Investors Trust.....1	10.66	11.52	
Dividend Shares.....25c	2.63	2.88		share of beneficial int.....33 1/2c			
Dreyfus Fund Inc.....1	9.53	10.36		Mass Investors Growth Stock Fund Inc.....33 1/2c	9.94	10.75	
Eaton & Howard—				Massachusetts Life Fund.....1	18.95	20.49	
Balanced Fund.....1	21.16	22.63		Units of beneficial interest.....1	12.56	13.57	
Stock Fund.....1	19.68	21.04		Mutual Investment Fund Inc.....1	8.89	9.76	
Electronics Investment Corp.....1	4.50	4.92		Mutual Shares Corp.....1	a12.66		
Energy Fund Inc.....10	143.77	145.22		Mutual Trust Shares			
Equity Fund Inc.....20c	6.53	6.77		of beneficial interest.....1	2.90	3.18	
Fidelity Fund Inc.....5	12.61	13.63		Nation Wide Securities Co Inc.....1	19.02	20.65	
Fiduciary Mutual Inv Co Inc.....1	15.06	16.28		National Investors Corp.....1	9.58	10.36	
Financial Industrial Fund Inc.....1	3.33	3.65		National Security Series—			
Florida Growth Fund Inc.....10c	4.41	4.83		Balanced Series.....1	10.22	11.17	
Florida Mutual Fund Inc.....1	2.15	2.35		Bond Series.....1	5.45	5.96	
Founders Mutual Fund.....*	7.70	8.37		Dividend Series.....1	3.28	3.58	
Franklin Custodian Funds Inc—				Preferred Stock Series.....1	7.38	8.07	
Common stock series.....1c	8.97	9.85		Income Series.....1	5.22	5.70	
Preferred stock series.....1c	5.32	5.86		Stock Series.....1	6.77	7.40	
Fundamental Investors Inc.....2	14.69	16.10		Growth Stock Series.....1	5.56	6.08	
Futures Inc.....1	3.89	4.23		New England Fund.....1	19.95	21.57	
Gas Industries Fund Inc.....1	12.26	13.40		New York Capital Fund of Canada Ltd.....1	30 1/2	32 3/4	
General Capital Corp.....1	11.83	12.79		Nucleonics Chemistry & Electronics Shares Inc.....1	8.74	9.55	
General Investors Trust.....1	6.32	6.87		Over-the-Counter Securities Fund Inc.....1	3.57	3.90	
Group Securities—				Peoples Securities Corp.....1	11.95	13.10	
Automobile shares.....1c	6.62	7.26		Philadelphia Fund Inc.....*	8.02	8.76	
Aviation shares.....1c	9.11	9.98		Pine Street Fund Inc.....1	21.24	21.45	
Building shares.....1c	5.74	6.30		Pioneer Fund Inc.....2.50	13.49	14.66	
Capital Growth Fund.....1c	6.77	7.42		Price (T Rowe) Growth Stock Fund Inc.....1	30.53	30.84	
Chemical shares.....1c	11.05	12.10		Puritan Fund Inc.....1	5.92	6.40	
Common (The) Stock Fund.....1c	11.28	12.35		Putnam (Geo) Fund.....1	11.82	12.85	
Electronics & Electrical Equipment shares.....1c	6.31	6.92		Putnam Growth Fund.....1	10.89	11.84	
Food shares.....1c	6.90	7.57		Scudder Fund of Canada Inc.....1	41 1/4	43 3/4	
Fully Administered shares.....1c	9.04	9.91		Scudder Stevens & Clark Fund Inc.....*	a33.85		
General Bond shares.....1c	6.77	7.42		Scudder Stevens & Clark—			
Industrial Machinery shares.....1c	6.32	6.93		Common Stock Fund.....1	a21.99		
Institutional Bond shares.....1c	8.38	8.73		Selected Amer Shares.....1.25	7.97	8.62	
Merchandising shares.....1c	10.68	11.70		Shareholders Trust of Boston.....1	9.98	10.91	
Mining shares.....1c	5.77	6.33		Smith (Edison B) Fund.....1	12.91	14.15	
Petroleum shares.....1c	10.74	11.76		Southwestern Investors Inc.....1	11.46	12.52	
Railroad Bond shares.....1c	2.16	2.39		Sovereign Investors.....1	11.57	12.67	
RR Equipment shares.....1c	4.75	5.22		State Street Investment Corp.....1	32	34 1/8	
Railroad Stock shares.....1c	7.56	8.29		Stein Roe & Farnum Fund.....1	a29.93		
Steel shares.....1c	7.00	7.68		Sterling Investment Fund Inc.....1	10.41	11.01	
Tobacco shares.....1c	6.13	6.73		Television-Electronics Fund.....1	10.50	11.44	
Utilities.....1c	10.02	10.98		Texas Fund Inc.....1	8.11	8.86	
Growth Industry Shares Inc.....1	14.17	14.60		United Funds Inc—			
Guardian Mutual Fund Inc.....1	15.68	16.16		United Accumulated Fund.....1	9.93	10.79	
Hamilton Funds Inc—				United Continental Fund.....1	6.47	7.07	
Series H-C7.....10c	4.00	4.33		United Income Fund Shares.....1	9.19	9.99	
Series H-DA.....10c	3.95			United Science Fund.....1	9.54	10.43	
Haydock Fund Inc.....1	a22.08			United Funds Canada Ltd.....1	14.18	15.41	
Income Foundation Fund Inc.....10c	2.30	2.51		Value Line Fund Inc.....1	5.73	6.26	
Income Fund of Boston Inc.....1	6.97	7.62		Value Line Income Fund Inc.....1	4.66	5.09	
Incorporated Income Fund.....1	7.73	8.45		Value Line Special Situations Fund Inc.....10c	2.47	2.70	
Incorporated Investors.....1	7.28	7.87		Wall Street Investing Corp.....1	6.88	7.52	

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Alumin Co of Amer 3 1/2s.....1983	84 1/2	85 1/2	Home Oil 5s.....1971	129	131
Barium Steel 5 1/2s.....1969	69 1/2	71	Idaho Power 4s.....1988	101 1/4	102
Burlington Industries 4 1/4s.....1975	83	84 1/2	4 1/4s.....1983	101 1/8	102 1/4
Canadian Pac Ry 3 1/2s.....1966	95 1/4	96	Lowenstein (M) & Sons—		
Carolina Pow & Lgt 4 1/2s.....1988	103 3/4	104 1/4	4 1/2s.....1981	74 1/2	75 1/2
Carrier Corp 4 1/2s.....1982	98	99 1/2	Mississippi Pow & Lgt 4 1/2s.....1988	102	102 1/2
Chance Vought 5 1/2s.....1977	105 1/2	106 1/2	Mueller Brass 3 1/2s.....1975	84	
Commonwealth Edison 3 1/2s.....1988	99 1/4	99 3/8	National Can 5s.....1976	104	105 1/2
Commonwealth Oil Ref—			New England Tel & Tel 4s.....1993	102 1/8	102 1/2
6s.....1972	92 1/4	94	N Span Uranium 5 1/2s ww.....1963	99	100 1/2
Duquesne Light 3 1/2s.....1988	99 1/4	99 3/8	Ohio Edison 4 1/2s.....1988	105 1/4	105 3/4
El Paso Natural Gas 5 1/2s.....1977	112	112 3/4	Pacific Petroleum 5s.....1977	119	121
Ferro Corp 3 1/2s.....1975	86	87	5 1/2s.....1973	102 1/2	103 1/2
Florida Pow & Lgt 4 1/2s.....1988	103 1/2	104	Quebec Natural Gas Units.....1973	139	141
Fruehauf Trailer 4s.....1976	74	75	Sheraton Co of Am 4 1/2s.....1987	90	92
3 1/2s.....1975	75		Sperry Rand 5 1/2s ww.....1982	110 1/2	111 1/2
General Port Cement 5s.....1977	117	118 1/2	Sylvania Elec Prod 4 1/2s.....1983	103 3/8	105 3/8
General Telep (Calif) 4 1/2s.....1988	102 1/2	102 3/4	Debentures 4 1/2s.....1980	102 1/4	103
Gen'l Tire & Rubber 6s ww.....1982	116	118	Tenn Gas Transmission 5s.....1978	101 1/2	102
Georgia Power 4 1/2s.....1988	102	102 1/2	Textrol Amer 5s.....1971	70	71 1/2
			Trans-Canada Pipe Line Units.....1971	149	151

Bonds—(Cont.)	Bid	Ask
Underwood Corp 5 1/2s.....1971	96	98
U S Industries 4 1/2s.....1970	82	85
Universal Match 5s.....1976	99	101

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	134	140	Lawyers Title Ins Corp (Va).....	15 1/4	17 1/4	
Aetna Insurance Co.....	10	60 1/2	63 3/4	Lawyers Mtge & Title Co.....	65c	1 1/8	1 1/2
Aetna Life.....	10	173 1/2	180 1/2	Liberty Natl Life Ins (Birm).....	2	28 1/8	30
Agricultural Insurance Co.....	10	27 1/4	29 1/8	Life & Casualty Ins Co			
American Equitable Assur.....	5	32 3/4	35 1/4	of Tenn.....	3	19 3/8	20 3/8
American Fidelity & Casualty.....	5	17 3/4	19 3/8	Life Companies Inc.....	1	12 1/8	13
\$1.25 conv preferred.....	5	21	23	Life Insurance Co of Va.....	20	93 1/2	97 1/2
Amer Heritage Life Ins—				Lincoln National Life.....	10	33	35
(Jacksonville Fla).....	1	6 1/4	6 7/8	Maryland Casualty.....	1	191	198
American Home Assurance Co.....	5	29 1/2	33	Massachusetts Bonding.....	5	33 3/4	35 3/8
Amer Ins Co (Newark N J).....	2 1/2	24 3/4	26 3/8	Mass Indemnity & Life Ins.....	5	42	47 1/4
Amer Mercury (Wash D C).....	1	2 3/8	3 1/4	Merchants Fire Assurance.....	5	55	58 1/2
American Re-insurance.....	5	31	33 1/4	Merchants & Manufacturers.....	4	11	12
American Surety Co.....	6.25	15 3/8	17	Monarch Life Ins Co.....	5	35	37 3/4
Bankers & Shippers.....	10	47 1/2	51 3/8	Monumental Life Ins (Balt).....	10	85	90 3/4
Bankers Natl Life Ins (N J).....	10	21 1/2	22 1/2	National Fire.....	10	80	84 3/4
Beneficial Stand Life Ins Co.....	1	15	16 1/8	National Union Fire.....	5	34 3/4	37
Boston Insurance Co.....	5	31 1/2	33 3/4	Nationwide Corp class A.....	5	17	18 1/8
Camden Fire Ins Assn (N J).....	5	29 1/2	31 1/2	New Amsterdam Casualty.....	2	43 1/2	46 3/4
Columbian Natl Life Ins.....	2	70	75 3/4	New Hampshire Fire.....	10	39 1/2	43
Commonwealth Life Ins				New York Fire.....	5	27 1/4	29 3/8
Co (Ky).....	2	20 7/8	22 1/4	North River.....	2.50	34	36 3/8
Connecticut General Life.....	10	244 1/2	253	Northeastern.....	3.33 1/2	8 1/4	9 1/2
Continental Assurance Co.....	5	128 1/2	134	Northern.....	12.50	78 1/2	83 1/4
Continental Casualty Co.....	5	79 3/4	83 1/4	Northwestern National Life			
Crum & Forster Inc.....	10	55 3/4	59	Insurance (Minn).....	10	81	
Eagle Fire Ins Co (N J).....	1.25	2 3/4	3 1/2	Pacific Insurance Co of N Y.....	10	46	49 1/4
Employees Group Assoc.....	*	62	65 1/2	Pacific Indemnity Co.....	10	52	55 1/2
Employers Reinsurance Corp.....	5	33	36 3/4	Peerless Insurance Co.....	5	21 1/4	22 3/8
Federal.....	4	41 3/8	44 1/8	Phila Life Insurance Co.....	5	53 1/2	57 1/2
Fidelity & Deposit of Md.....	10	82 1/2	86 3/4	Phoenix.....	10	68 1/4	71 1/2
Fireman's Fund (S F).....	2.50	50 1/2	53 3/4	Providence-Washington.....	10	18 1/4	20 1/8
Franklin Life Insurance.....	4	67 1/2	70 3/4	Quaker City Life Ins.....	37 1/2	39 3/4	
General Reinsurance Corp.....	10	53	56 1/2	Reinsurance Corp (N Y).....	2	14	15 3/4
Glen Falls.....	5	29 3/4	31 3/4	Reliance Ins Co.....	10	49	53 1/2
Globe & Republic.....	5	16 1/4	17 3/4	Republic Insurance (Texas).....	10	39 1/2	42 1/4
Government Employees Ins				Republic Natl Life Insurance.....	2	45	49 1/4
(D C).....	4	52	56	St Paul Fire & Marine.....	6.25	45 1/2	48 1/2
Government Employees Life				Seaboard Surety Co.....	10	62 1/2	66 1/2
Ins (D C).....	1.50	90	94 1/2	Security (New Haven).....	10	23 1/2	25 1/8
Great American.....	5	34 3/4	36 3/8	Springfield Fire & Marine.....	10	47 3/4	50 3/8
Gulf Life (Jacksonville Fla).....	2 1/4	21 3/8	23 1/4	Standard Accident.....	10	43	46 3/8
Hanover Insurance Co.....	10	37 1/2	39 3/8	Title Guar & Trust (N Y).....	3	21 1/4	22 3/4
Hartford Fire Insurance Co.....	10	152	159	Travelers.....	5	74 1/2	77 3/4
Hartford Steam Boiler Inspection				U S Fidelity & Guaranty Co.....	10	57 1/4	60 1/2
and Insurance Co.....	10	85 1/2	89 3/4	U S Fire.....	3	25 1/2	27 1/4
Home.....	5	43 3/4	46 3/8	U S Life Insurance Co in the			
Insurance Co of North Amer.....	5	102 1/2	107	City of N Y.....	2	32 1/4	34 1/4
Jefferson Standard Life Ins.....	10	71	74 3/4	Westchester Fire.....	2	29 1/4	29 3/4
Jersey Insurance Co of N Y.....	10	28	30 3/8				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.5% above those of the corresponding week last year. Our preliminary totals stand at \$21,759,236,365 against \$20,425,534,041 for the same week in 1957. At this center there is a gain for the week ending Friday of 11.1%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 10—	1958	1957	%
New York	\$11,196,391,426	\$10,075,237,221	+ 11.1
Chicago	1,052,637,759	1,052,932,263	- 0.1
Philadelphia	1,005,000,000	982,000,000	+ 2.3
Boston	677,950,940	652,555,958	+ 3.8
Kansas City	408,469,504	377,823,512	+ 8.1
St. Louis	340,200,000	335,300,000	+ 1.5
San Francisco	627,447,000	610,706,850	+ 2.7
Pittsburgh	366,854,883	434,978,610	-15.7
Cleveland	472,194,446	508,140,786	- 7.1
Baltimore	348,608,029	362,049,095	- 3.7
Ten cities, five days	\$16,495,753,987	\$15,391,724,295	+ 7.2
Other cities, five days	4,386,235,315	4,194,841,455	+ 4.6
Total all cities, five days	\$20,881,989,302	\$19,586,565,750	+ 6.6
All cities, one day	877,247,063	838,968,291	+ 4.6
Total all cities for week	\$21,759,236,365	\$20,425,534,041	+ 6.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 3. For that week there was an increase of 3.2%, the aggregate clearings for the whole country having amounted to \$25,789,763,971 against \$24,978,721,920 in the same week in 1957. Outside of this city there was a loss of 5.7%, the bank clearings at this center showing an increase of 11.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 10.5%, but in the Boston Reserve District the totals register a decline of 11.6% and in the Philadelphia Reserve District of 17.5%. In the Cleveland Reserve District the totals show a decrease of 13.3%, in the Richmond Reserve District of 1.0% and in the Atlanta Reserve District of 6.6%. The Chicago Reserve District suffers a loss of 0.4% and the St. Louis Reserve District of 0.7%, but the Minneapolis Reserve District has to its credit a gain of 1.2%. In the Kansas City Reserve District the totals are larger by 9.4% and in the Dallas Reserve District by 0.1%, but in the San Francisco Reserve District the totals are smaller by 2.8%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended May 3—		1958	1957	Inc. or	1956	1955
		\$	\$	Dec. %	\$	\$
1st Boston	12 cities	842,169,876	953,163,951	-11.6	865,802,111	770,683,988
2nd New York	9 "	15,189,320,206	13,743,262,809	+10.5	12,979,458,960	11,120,385,302
3rd Philadelphia	11 "	1,145,832,366	1,389,361,789	-17.5	1,352,571,049	1,202,044,943
4th Cleveland	7 "	1,338,888,690	1,545,021,260	-13.3	1,436,510,263	1,277,921,843
5th Richmond	6 "	735,334,175	742,721,416	- 1.0	701,956,192	671,578,353
6th Atlanta	10 "	1,197,406,173	1,281,688,364	- 6.6	1,166,601,701	1,047,744,017
7th Chicago	17 "	1,595,913,145	1,601,956,568	- 0.4	1,547,231,194	1,515,257,081
8th St. Louis	4 "	702,059,954	707,013,367	- 0.7	689,678,655	621,288,829
9th Minneapolis	7 "	578,008,195	571,157,332	+ 1.2	548,156,254	527,680,338
10th Kansas City	9 "	665,073,604	607,941,755	+ 9.4	614,347,694	571,763,642
11th Dallas	6 "	532,418,616	531,677,588	+ 0.1	494,738,696	467,933,347
12th San Francisco	10 "	1,267,338,971	1,303,755,321	- 2.8	1,213,414,315	1,118,327,091
Total	108 cities	25,789,763,971	24,978,721,920	+ 3.2	23,610,467,084	20,912,608,774
Outside New York City		11,028,679,097	11,694,508,438	- 5.7	11,092,919,960	10,203,783,182

We now add our detailed statement showing the figures for each city for the week ended May 3 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,778,976	2,781,425	- 0.1	2,909,187	2,760,554
Portland	5,637,578	6,928,637	-18.3	6,543,623	5,875,213
Massachusetts—Boston	696,821,342	788,228,411	-11.6	715,197,505	638,956,272
Fall River	3,135,099	3,207,378	- 5.2	3,643,233	3,313,349
Lowell	1,453,210	1,527,806	- 4.9	1,431,385	1,449,173
New Bedford	3,753,822	4,007,535	- 6.3	3,629,478	3,995,526
Springfield	14,340,044	15,179,793	- 5.5	15,653,310	13,776,560
Worcester	11,293,807	12,391,665	- 8.9	12,072,821	9,734,414
Connecticut—Hartford	45,281,195	55,377,563	-18.2	52,962,169	41,712,845
New Haven	21,524,369	26,414,459	-18.5	22,890,714	19,370,694
Rhode Island—Providence	33,789,200	33,832,400	- 0.1	26,175,600	27,273,800
New Hampshire—Manchester	2,341,234	3,186,879	-26.5	2,693,086	2,465,588
Total (12 cities)	842,169,876	953,163,951	-11.6	865,802,111	770,683,988

## Second Federal Reserve District—New York—

New York—Albany	38,285,024	28,465,101	+34.5	29,427,564	26,982,554
Binghamton	(a)	(a)		(a)	4,910,601
Buffalo	137,985,944	143,529,699	- 3.9	146,776,517	121,538,994
Elmira	4,061,395	2,852,566	+42.4	3,674,301	2,687,297
Jamestown	3,077,404	3,163,036	- 2.7	3,362,708	2,571,001
New York	14,761,084,874	13,284,213,482	+11.1	12,517,547,124	10,708,825,592
Rochester	50,788,205	50,304,760	+ 1.0	46,705,366	43,490,083
Syracuse	27,135,579	29,468,732	- 7.9	25,658,538	23,233,629
Connecticut—Stamford	(a)	32,096,161		35,959,449	25,871,560
New Jersey—Newark	83,956,252	82,004,558	+ 2.4	83,163,664	80,296,869
Northern New Jersey	82,945,529	87,164,314	- 4.8	87,183,729	79,977,122
Total (9 cities)	15,189,320,106	13,743,262,809	+10.5	12,979,458,960	11,120,385,302

## Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	1,520,441	1,620,281	- 6.2	1,850,526	1,616,070
Bethlehem	2,296,306	2,382,350	- 3.6	2,078,009	1,545,217
Chester	2,162,201	2,390,121	- 9.5	2,169,268	2,264,729
Lancaster	4,375,407	4,735,137	- 7.6	4,692,277	5,443,561
Philadelphia	1,070,000,000	1,311,000,000	-18.4	1,269,000,000	1,140,000,000
Reading	4,207,482	3,944,083	+ 6.7	4,545,253	4,355,607
Scranton	7,856,508	7,712,685	+ 1.9	8,684,283	6,843,434
Wilkes-Barre	3,400,000	3,516,037	- 3.3	4,273,019	4,079,974
York	7,167,670	7,379,041	- 2.9	7,460,218	7,083,546
Delaware—Wilmington	18,431,127	17,573,539	+ 4.9	20,309,674	15,762,172
New Jersey—Trenton	24,415,224	27,108,515	- 9.9	27,508,522	13,050,533
Total (11 cities)	1,145,832,366	1,389,361,789	-17.5	1,352,571,049	1,202,044,943

## Fourth Federal Reserve District—Cleveland—

Ohio—Canton	12,502,627	12,540,140	- 0.3	10,657,069	10,622,480
Cincinnati	266,182,334	293,773,600	- 9.4	280,886,475	249,865,414
Cleveland	539,370,571	621,532,624	-13.2	564,894,019	473,977,569
Columbus	64,027,700	58,295,908	+ 9.8	51,890,300	52,915,100
Mansfield	2,309,983	12,467,951	-81.5	13,908,477	8,570,258
Youngstown	14,028,584	13,761,011	+ 2.0	13,272,880	12,396,332
Pennsylvania—Pittsburgh	440,466,691	532,649,334	-17.3	501,001,043	469,574,685
Total (7 cities)	1,338,888,690	1,545,021,260	-13.3	1,436,510,263	1,277,921,843

## Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	5,112,864	5,266,595	- 2.9	4,434,346	4,545,547
Virginia—Norfolk	19,475,780	23,821,623	-18.2	20,487,793	20,118,000
Richmond	193,845,049	209,906,086	- 7.7	181,242,598	177,508,610
South Carolina—Charleston	8,737,202	8,275,236	+ 5.6	7,621,655	6,225,556
Maryland—Baltimore	372,243,067	367,991,977	+ 1.2	363,289,043	334,321,254
District of Columbia—Washington	135,920,383	127,455,899	+ 6.6	124,880,757	128,859,386
Total (6 cities)	735,334,175	742,721,416	- 1.0	701,956,192	671,578,353

## Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	28,447,160	27,983,045	+ 1.7	27,485,089	26,231,296
Nashville	124,533,510	129,758,554	- 4.0	117,147,409	112,866,173
Georgia—Atlanta	394,900,000	388,100,000	+ 1.8	376,600,000	348,300,000
Augusta	7,219,820	8,472,791	-14.8	6,955,215	7,416,940
Macon	6,761,745	6,356,011	+ 6.4	6,319,130	6,156,617
Florida—Jacksonville	232,072,592	239,567,555	- 3.1	228,396,369	181,359,323
Alabama—Birmingham	186,616,856	248,042,356	-24.7	194,409,864	170,550,207
Mobile	12,748,827	13,496,750	- 5.5	15,265,016	13,972,370
Mississippi—Vicksburg	641,630	741,606	-13.5	690,299	682,144
Louisiana—New Orleans	203,463,133	219,169,696	- 7.2	193,333,310	180,208,948
Total (10 cities)	1,197,406,173	1,281,688,364	- 6.6	1,166,601,701	1,047,744,017

## Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,930,871	3,116,764	- 6.0	2,277,038	2,570,831
Grand Rapids	17,591,438	21,029,781	-16.3	19,335,992	19,282,841
Lansing	9,507,358	8,553,470	+11.2	7,238,926	8,421,013
Indiana—Fort Wayne	16,029,880	14,720,369	+ 8.9	12,988,727	10,903,166
Indianapolis	86,403,000	86,305,000	+ 0.1	91,561,000	82,819,000
South Bend	9,068,220	9,971,139	- 9.1	9,624,226	10,532,260
Terre Haute	3,981,979	4,008,545	- 2.6	4,382,234	3,904,501
Wisconsin—Milwaukee	164,424,203	149,418,243	+10.0	140,390,800	125,435,951
Iowa—Cedar Rapids	7,069,220	7,355,450	- 3.9	7,262,350	6,591,254
Des Moines	58,605,320	49,576,478	+18.2	46,787,080	41,101,991
Sioux City	18,799,188	14,545,668	+29.2	14,521,665	15,914,491
Illinois—Bloomington	1,507,273	1,596,150	- 5.6	1,873,716	1,807,859
Chicago	1,159,900,030	1,192,409,174	- 2.7	1,151,079,089	1,150,466,552
Decatur	7,476,680	7,042,069	+ 6.2	6,734,304	5,921,050
Peoria	15,276,467	14,193,167	+ 7.6	14,446,374	14,229,259
Rockford	10,790,707	11,440,923	- 5.7	10,324,778	9,989,445
Springfield	6,551,311	6,674,578	- 1.8	6,402,895	6,345,564
Total (17 cities)	1,595,913,145	1,601,956,568	- 0.4	1,547,231,194	1,515,257,081

## Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	387,890,000	385,800,000	+ 0.5	379,500,000	348,300,000
Kentucky—Louisville	187,047,325	192,164,971	- 2.7	186,860,447	176,864,230
Tennessee—Memphis	124,327,925	126,076,079	- 1.4	120,245,383	93,371,742
Illinois—Quincy	2,884,704	2,972,317	- 2.9	3,072,825	2,752,857
Total (4 cities)	702,059,954	707,013,367	- 0.7	689,678,655	621,288,829

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,660,412	11,672,237	-25.8	9,180,398	8,226,627
Minneapolis	388,773,460	393,849,514	- 1.3	368,686,500	354,313,067
St. Paul	148,553,916	132,922,210	+ 1.8	144,509,003	134,044,800
North Dakota—Fargo	8,667,113	8,296,299	+ 4.5	7,889,795	7,675,883
South Dakota—Aberdeen	4,200,789	4,266,362	- 1.1	4,116,166	4,315,367
Montana—Billings	5,801,865	6,491,856	-10.6	4,619,111	5,926,050
Helena	13,330,740	13,658,854	- 2.4	9,155,281	13,127,884
Total (7 cities)	578,008,195	571,157,332	+ 1.2	548,156,254	527,680,338

## Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	1,172,371	986,174	+ 18.9	1,230,741	1,327,640
Hastings	749,460	894,946	-16.3	1,050,978	932,303
Lincoln	10,897,467	10,897,897	- 0.5	10,563,369	10,611,660
Omaha	164,912.615	144,998.084	+13.7	150,479.585	145,049.023
Kansas—Topeka	7,619.265	11,179.710	-31.8	10,379.565	11,274.694
Wichita	28,549.348	26,661.869	+ 7.1	27,208.424	26,121.809
Missouri—Kansas City	431,431.284	395,725.162	+ 9.0	395,676.150	358,877.761
St. Joseph	14,187.132	10,835.456	+20.9	11,398.084	11,625.756
Colorado—Colorado Springs	5,544.662	5,762.457	- 3.8	6,360.798	5,942.943
Total (9 cities)	665,073.604	607,941,755	+ 9.4	614,347,694	571,763,643



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
MAY 2, 1958 TO MAY 8, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday May 2	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8
Argentina, peso—						
Official		.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free		.0241634	.0246333	.0243888	.0240365	.0241848
Australia, pound		2.244521	2.242404	2.241035	2.239790	2.242280
Austria, schilling		.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc		.0200500	.0200500	.0200500	.0200500	.0200500
Canada, dollar		1.032500	1.032500	1.032843	1.034468	1.033281
Ceylon, rupee		.210848	.210748	.210748	.210698	.210798
Finland, markka		.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)		.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)		.00237562	.00237562	.00237562	.00237562	.00237562
Germany, Deutsche mark		.238500	.238500	.238500	.238500	.238500
India, rupee		.210952	.210907	.210770	.210687	.210855
Ireland, pound		2.816875	2.814218	2.812500	2.810937	2.814062
Japan, yen		.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar		.328295	.328159	.327992	.327826	.327959
Mexico, peso		.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder		.264100	.264040	.264000	.263962	.263962
New Zealand, pound		2.788985	2.786354	2.784853	2.783106	2.786200
Norway, krone		.140080*	.140080*	.140080*	.140080*	.140080*
Philippines, Philippine peso		.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo		.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta		.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona		.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc		.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound		2.866351	2.860374	2.861992	2.860435	2.863549
United Kingdom, pound sterling		2.816875	2.814218	2.812500	2.810937	2.814062

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 7, 1958	Increase (+) or Decrease (—) Since April 30, 1958	May 8, 1958
<b>ASSETS—</b>			
Gold certificate account	20,518,393	— 44,999	20,473,394
Redemption fund for F. R. notes	840,174	— 5,157	835,017
<b>Total gold certificate reserves</b>	<b>21,358,567</b>	<b>— 50,156</b>	<b>21,308,417</b>
F. R. notes of other banks	391,338	— 49,760	341,578
Other cash	383,574	— 34,542	349,032
Discounts and advances	124,682	— 31,257	93,425
Industrial loans	509	— 6	503
Acceptances—bought outright	38,902	— 1,486	37,416
U. S. Government securities—			
Bought outright—			
Bills	1,116,310	— 170,600	945,710
Certificates	19,946,105	— 8,583,906	11,362,199
Notes	—	— 8,571,413	—
Bonds	2,789,287	— 12,493	2,776,794
Total bought outright	23,851,672	— 170,600	23,681,072
Held under repurchase agreement	—	— 59,000	—
Total U. S. Gov't securities	23,851,672	— 170,600	23,681,072
<b>Total loans and securities</b>	<b>24,015,765</b>	<b>— 140,835</b>	<b>23,874,930</b>
Due from foreign banks	15	— 7	8
Uncollected cash items	4,450,567	— 388,721	4,061,846
Bank premises	86,782	— 214	86,568
Other assets	260,922	— 14,947	245,975
<b>Total assets</b>	<b>50,947,530</b>	<b>— 367,183</b>	<b>50,580,347</b>
<b>LIABILITIES—</b>			
Federal Reserve notes	26,450,146	— 75,546	26,374,600
<b>Deposits—</b>			
Member bank reserves	18,322,196	— 68,249	18,253,947
U. S. Treasurer—gen. acct.	358,903	— 235,231	123,672
Foreign	287,502	— 30,710	256,792
Other	373,395	— 37,823	335,572
Total deposits	19,341,996	— 174,095	19,167,901
Deferred availability cash items	3,759,897	— 282,078	3,477,819
Other liabilities and accrued dividends	19,648	— 1,195	18,453
<b>Total liabilities</b>	<b>49,571,687</b>	<b>— 379,432</b>	<b>49,192,255</b>
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	350,463	— 86	349,597
Surplus (Section 7)	809,198	—	809,198
Surplus (Section 13b)	27,543	—	27,543
Other capital accounts	188,639	— 12,163	176,476
<b>Total liabilities and capital accounts</b>	<b>50,947,530</b>	<b>— 367,183</b>	<b>50,580,347</b>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.6%	— 0.1%	46.5%
Contingent liability on acceptances purchased for foreign correspondents	131,955	— 494	132,449
Industrial loan commitments	992	— 6	986

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 30: An increase of \$441 million in holdings of U. S. Government securities; decreases of \$315 million in reserve balances with Federal Reserve Banks and \$669 million in demand deposits adjusted; and an increase of \$791 million in U. S. Government deposits.

Commercial and industrial loans decreased in all but two districts and a total of \$79 million at all reporting member banks; the principal decreases were \$26 million in Chicago, \$11 million in the Cleveland District, and \$10 million in the New York District. Changes according to industry appear in another press release. "Other" loans increased \$43 million.

Holdings of all categories of U. S. Government securities increased: Treasury bills by \$228 million, Treasury certificates of indebtedness \$20 million, Treasury notes

\$95 million, and U. S. Government bonds by \$98 million. Holdings of "other" securities increased \$31 million.

Demand deposits adjusted decreased \$332 million in New York City, \$153 million in the San Francisco District, \$52 million in the Boston District, and \$48 million in the St. Louis District, but they increased \$52 million in Chicago. Time deposits increased \$117.

Borrowings from Federal Reserve Banks decreased \$127 million and borrowings from others decreased \$253 million. Loans to banks decreased \$133 million.

A summary of assets and liabilities of reporting member banks follows:

	April 30, 1958	Increase (+) or Decrease (—) Since April 23, 1958	May 1, 1958
<b>ASSETS—</b>			
Loans and investments adjusted	92,470	— 418	92,052
Loans adjusted	52,982	— 54	52,928
Commercial and industrial loans	29,713	— 79	29,634
Agricultural loans	461	— 1	460
Loans to brokers and dealers for purchasing or carrying securities	2,751	— 25	2,726
Other loans for purchasing or carrying securities	1,315	— 1	1,314
Real estate loans	8,745	— 10	8,735
Other loans	11,154	— 43	11,111
U. S. Government securities—total	30,548	— 441	30,107
Treasury bills	2,146	— 228	1,918
Treasury certificates of indebtedness	1,169	— 20	1,149
Treasury notes	7,074	— 95	6,979
U. S. bonds	20,159	— 98	20,061
Other securities	8,940	— 31	8,909
Loans to banks	1,517	— 133	1,384
Reserves with Federal Reserve Banks	12,982	— 315	12,667
Cash in vault	919	— 49	870
Balances with domestic banks	2,698	— 253	2,445
<b>LIABILITIES—</b>			
Demand deposits adjusted	55,692	— 669	55,023
Time deposits except U. S. Government	27,294	— 117	27,177
U. S. Government deposits	4,060	— 791	3,269
Interbank demand deposits:			
Domestic banks	11,007	— 261	10,746
Foreign banks	1,545	— 32	1,513
Borrowings:			
From Federal Reserve Banks	63	— 127	— 64
From others	771	— 253	518

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.  
\*Preliminary (San Francisco District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Bearings, Inc., common stock	Jun 16	*
Cleveland, Cincinnati, Chicago & St. Louis Ry.—		
St. Louis Division, 1st coll. trust mtge. bonds	May 23	2000
National Container Corp.—		
4½% 15-year s. f. debentures, due 1966	May 23	1896
Philadelphia Transportation Co.—		
Consolidated mtge. 3½-6½ bonds, ser. A due 2039	Jun 13	*
Pittsburgh, Youngstown & Ashtabula Ry.—		
1st general mortgage bonds	May 29	*
Textrol, Inc.—		
15-year 5% subordinated s. f. debts. due Feb. 1, 1970	May 15	*

### PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Air Reduction Co. Inc., 4½% conv. preferred stock	June 5	1537
Canadian Western Natural Gas Co. Ltd.—		
5½% 1st mtge. sink. fund bonds, series B, due 1982	May 31	1999
Central Maine Power Co.—		
4½% 1st & general mtge. bonds ser. W, due 1987	May 23	1892
Consolidated Edison Co. of New York, Inc.—		
4½% convertible debentures due 1972	Jun 4	2000
Fahrralloy Canada Ltd.—		
First 5½% first mortgage series A bonds, due 1968	May 16	1893
Gas Service Co., first mortgage 3½% bonds, due 1971	Jun 2	1894

Company and Issue—	Date	Page
Georgia Power & Light Co.—		
1st mortgage 3½% bonds, due 1975	May 28	2001
Mississippi Valley Investment Co., Inc.—		
First mortgage bonds, due 1958	May 15	1896
National Container Corp.—		
4½% 15-year sinking fund debts., series due 1966	Jun 1	2003
Shinetsu Electric Power Co., Ltd.—		
1st mortgage 6½% sinking fund bonds	Jun 1	2007
South Coast Corp.—		
1st (closed) mtge. 4½% s. f. bonds, due 1960	May 31	1790
Texas Co., 2½% debentures due June 1, 1971	Jun 1	2046
Washington Gas Light Co.—		
5% refunding mtge. bonds, due 1982	May 15	1790

### ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Getty Oil Co., cumulative preferred stock	May 29	2001
Hershey Chocolate Corp., 4½% cum. prd. stk. ser. A	May 15	1785
Macfadden Publications, Inc., debentures	July 1	1896
MacMillan & Bloedel, Ltd.—		
4½% first mortgage bonds, due 1965	Sep 1	1896
New England Telephone & Telegraph Co.—		
29-year 4½% debentures, due 1986	May 19	1787
Prentice-Hall, Inc., 5% cum. preferred stock	May 29	1317
Telex Chemicals, Inc.—		
5% conv. subord. debts., due April 1, 1971	Apr 1	*
United Order of True Sisters, Inc., building bonds	Jun 2	*
Washington Gas Light Co.—		
\$4.50 cumulative convertible preferred stock	May 23	1587
Worlmo Manufacturing Co., 5% cum. prd. stock	Jun 1	2048

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
National Securities & Research Corp.—			
National stock series (quarterly from net investment income)	10c	5-15	4-30
National preferred series (quarterly from net investment income)	12c	5-15	4-30
National Starch Products (quar.)	25c	5-23	5-9
National Vulcanized Fibre (quar.)	20c	5-16	5-6
Nease Chemical Co. (quar.)	10c	5-12	5-1
Stock dividend	5c	5-12	5-1
Neiman-Marcus Co., 4½% preferred (quar.)	\$1.06¼	4-15	5-1
Neisner Bros. (quar.)	20c	6-14	5-29
Nekoosa Edwards Paper, class A (quar.)	17c	6-5	5-22
Class B (quar.)	17c	6-5	5-22
Neptune Meter Co., common (quar.)	35c	5-15	5-1
\$2.40 preferred (quar.)	60c	5-15	5-1
Nevada Natural Gas Pipe Line, common	5c	6-2	5-15
\$1.50 preferred (quar.)	37½c	6-2	5-15
Newport News Shipbuilding & Dry Dock—			
Quarterly	35c	6-2	5-15
New Dickenson Mines, Ltd. (s-a)	15c	5-30	5-5
New Jersey Power & Light Co.—			
4% preferred (quar.)	\$1	7-1	6-6
4.05% preferred (quar.)	\$1.01¼	7-1	6-6
New Jersey Zinc Co. (quar.)	15c	6-9	5-9
New York Air Brake (quar.)	40c	3-29	5-15
New York Dock, common	\$2	8-25	8-3
N. Y. State Electric & Gas, com. (quar.)	50c	5-15	4-18
\$3.75 preferred (quar.)	93¾c	7-1	6-6
Niagara Share Corp.—			
(20c from current investment income and 15c from capital gains)	35c	6-1	5-29
Nopco Chemical Co., 4% pfd. A (quar.)	\$1	6-2	5-21
Noranda Mines, Ltd. (quar.)	150c	6-14	5-16
Norfolk & Western Ry., common (quar.)	90c	8-10	5-5
Normet Mining Corp. Ltd.	13c	6-27	5-30
North American Car Co. (quar.)	45c	6-10	5-21
North American Coal Corp. (quar.)	15c	5-12	4-25
North American Investment, 6% pfd. (quar.)	37½c	6-20	5-29
5½% preferred (quar.)	34¾c	6-20	5-29
North Carolina RR Co., 7% gtd. (s-a)	\$3.50	8-1	7-21
North Shore Gas (Illinois) (quar.)	22½c	6-2	5-9
North Star Oil Ltd., class A (quar.)	115c	6-14	5-16
\$2.50 preferred (1956 series) (quar.)	162½c	7-2	6-2
Northeastern Water Co., \$4 prior pfd. (quar.)	\$1	6-2	5-15
Northern Central Ry. (s-a)	\$2	7-15	6-30
Northern Indiana Public Service Co.—			
Common (quar.)	50c	6-20	5-23
4.40% preferred (quar.)	44c	6-30	5-23
Northern Insurance Co. (N. Y.) (quar.)	70c	5-16	5-2
Northern Oklahoma Gas (quar.)	25c	5-15	5-5
Northern Quebec Power, Ltd., com. (quar.)	140c	7-25	6-28
5½% 1st preferred (quar.)	169c	6-16	5-24
Northland Utilities Ltd. (s-a)	122½c	11-1	10-16
Northwest Bancorporation, common (quar.)	75c	6-1	5-9
4.50% preferred (initial)	\$0.5875	6-1	5-16
Northwestern Public Service, common (quar.)	25c	6-2	5-15
4½% preferred (quar.)	\$1.12½	6-2	5-15
5½% preferred (quar.)	\$1.31¼	6-2	5-15
Norwich Pharmacal Co. (quar.)	30c	6-10	5-9
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-2	5-5
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6-2	6-15
Ohio Forge & Machine	50c	6-14	5-16
Ohio Oil Co. (quar.)	40c	6-10	5-9
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	6-2	5-5
4.20% preferred (quar.)	\$1.05	6-2	5-5
4.40% preferred (quar.)	\$1.10	6-2	5-5
4½% preferred (quar.)	\$1.12½	6-2	5-5
Oklahoma Mississippi River Products			
Line Inc.	6¼c	6-16	5-15
Oklahoma Natural Gas Co., common	37½c	5-15	4-30
4% preferred A (quar.)	58¼c	5-15	4-30
4.92% preferred B (quar.)	61¼c	5-15	4-30
Old Ben Coal Corp. (quar.)	15c	6-26	6-2
Olen Co., Inc., class A (initial)	18c	6-9	5-14
Olin Mathieson Chemical (qua.)	50c	6-20	5-16
Ontario & Quebec Ry. (s-a)	\$3	6-2	5-1
Ontario Steel Products Co., Ltd.—			
Common (quar.)	125c	5-15	4-15
7% preferred (quar.)	\$1.75	5-15	4-15
Orange & Rockland Utilities—			
4.75% preferred series B (quar.)	\$1.19	7-1	6-23
4% preferred series D (quar.)	\$1.00	7-1	6-23
Orpheum Building (s-a)	20c	6-10	6-2
Otter Tail Power Co., com. (quar.)	40c	6-1	5-15
\$3.60 preferred (quar.)	90c	6-1	5-15
\$4.40 preferred (quar.)	\$1.10	6-1	5-15
Outboard Marine Corp. (quar.)	20c	5-23	5-9
Owens-Illinois Glass, common (quar.)	62½c	6-5	5-12
4% preferred (quar.)	\$1	7-1	6-13
Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	6-1	5-15
Pacelot Mfg. (quar.)	\$1.50	6-15	5-8
Pacific Atlantic Canadian Investment, Ltd.	13c	6-2	6-13
Pacific Finance Corp. (quar.)	60c	6-2	5-15
Pacific Gamble Robinson Co. (quar.)	20c	6-5	5-22
Pacific Gas & Electric Co.—			
4.36% redeemable 1st pfd. (quar.)	27¼c	5-15	4-18
5% preferred (quar.)	31¼c	5-15	4-18
5% redeemable 1st preferred (quar.)	31¼c	5-15	4-18
4.80% redeemable preferred (quar.)	30c	5-15	4-18
4½% redeemable 1st pfd. (quar.)	28¾c	5-15	4-18
5% preferred A (quar.)	31¼c	5-15	4-18
5½% 1st preferred (quar.)	34¾c	5-15	4-18
6% 1st preferred (quar.)	37½c	5-15	4-18
Pacific Lighting Corp. (quar.)	50c	5-15	4-18
Pacific Mills (quar.)	20c	6-15	5-8
Pacific Outdoor Advertising Co., common	10c	6-30	6-20
Common	10c	9-30	9-19
Common	10c	12-30	12-19



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Pace-Hershey Tubes Ltd. (quar.)	190c	7-2	6-16	Renold Chains (Canada), Ltd.				Southern Railway Co.—			
Pan American Sulphur Co.	20c	6-30	6-6	Class A (quar.)	128c	7-1	6-13	Common (quar.)	70c	6-13	5-15
Pan American World Airways, Inc.	20c	5-16	4-18	Extra	15c	7-1	6-13	5% non-cumulative preferred (quar.)	25c	8-13	8-13
Panhandle Eastern Pipe Line, com. (quar.)	45c	6-16	5-29	Class A (quar.)	127c	10-1	9-12	5% non-cumulative preferred (quar.)	25c	9-13	8-13
4% preferred (quar.)	\$1	7-1	6-16	Extra	15c	10-1	9-12	Southland Paper Mills (s-a)	\$1	6-10	5-31
Park Chemical Co.—				Class A (quar.)	128c	1-1-59	12-12	Southwest Gas Corp., common	15c	6-2	5-15
5% conv. preferred (quar.)	2½c	7-1	6-13	Republic Industrial Corp. (quar.)	10c	5-19	4-30	\$1.20 convertible prior preferred (quar.)	30c	6-2	5-15
5% conv. preferred (quar.)	2½c	10-1	9-15	Refractory & Insulation Corp. (N. J.)—				Southwest Natural Gas Co., common	10c	7-1	6-16
5% conv. preferred (quar.)	2½c	1-2-59	12-15	Quarterly	15c	6-17	6-3	\$6 preferred A (quar.)	\$1.50	7-1	6-20
Parkview Drugs, Inc. (Kansas City)—				Revere Copper & Brass (reduced)	25c	5-29	5-9	Southwestern Drug Corp., common (quar.)	50c	5-15	4-30
35c preference (quar.)	8½c	5-15	4-30	Rexall Drug Co. (quar.)	12½c	6-6	5-16	Southwestern Electric Service Co. (quar.)	31c	6-14	6-3
Parmer Transportation (quar.)	12½c	6-27	6-13	Reynolds (R. J.) Tobacco, common (quar.)	90c	6-5	5-15	Southwestern Investors, Inc. (quarterly from investment income)	10c	5-15	4-30
Pate Consolidated Gold Dredging, Ltd.—				Class B (quar.)	90c	6-5	5-15	Southwestern Life Insurance (Dallas) (quar.)	45c	7-10	7-1
Interim	120c	5-16	4-22	Rheem Mfg. Co., 4½% conv. pfd. (quar.)	\$1.12½	6-2	5-9	Southwestern Public Service, common (quar.)	37c	6-1	5-15
Payne Cutlery Corp. (N. Y.)	3c	5-15	4-29	Richfield Oil Corp. (quar.)	75c	6-14	5-15	3.70% preferred (quar.)	92½c	8-1	7-18
Peabody Coal, common (quar.)	10c	7-1	6-16	Robbins & Myers, common (quar.)	50c	6-14	6-6	3.90% preferred (quar.)	97½c	8-1	7-18
5% prior preferred (quar.)	31½c	6-1	5-16	\$1.50 preferred (quar.)	37½c	6-14	6-6	4.15% preferred (quar.)	\$1.03½	8-1	7-18
Pearl Brewing (quar.)	30c	5-31	5-15	Participating	\$0.08333	6-14	6-6	4.25% preferred (quar.)	\$1.06½	8-1	7-18
Pendleton Tool Industries (quar.)	22½c	5-15	4-30	Rochester Gas & Electric				4.40% preferred (quar.)	\$1.10	8-1	7-18
Penn Fruit, common (quar.)	8½c	6-16	5-20	4% preferred series F (quar.)	\$1	6-2	5-15	4.60% preferred (quar.)	\$1.15	8-1	7-18
Stock dividend	2½c	6-16	5-20	4.10% preferred series H (quar.)	\$1.02½	6-2	5-15	4.36% preferred (\$25 par) (quar.)	27½c	8-1	7-18
4.80% preferred (quar.)	57½c	6-2	5-20	4¼% preferred series I (quar.)	\$1.18½	6-2	5-15	4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-18
4.88% preferred (quar.)	58½c	6-2	5-20	4.10% preferred series J (quar.)	\$1.02½	6-2	5-15	Southwestern States Telephone, com. (quar.)	30c	6-1	5-9
Fennman's, Ltd., common (quar.)	45c	5-15	4-18	Rochester & Genesee RR. (s-a)	\$2	7-1	6-20	\$1.44 preferred (quar.)	36c	6-1	5-9
Pennsylvania Electric Co.—				Rochester Transit Corp. (quar.)	10c	6-2	5-14	\$1.32 preferred (quar.)	33c	6-1	5-9
4.40% preferred B (quar.)	\$1.10	6-2	5-9	Rockland Light & Power Co.—				Spencer Chemical Co., common (quar.)	60c	6-1	5-12
3.70% preferred C (quar.)	92½c	6-2	5-9	Name changed to Orange & Rockland				4.20% preferred (quar.)	\$1.05	6-1	5-12
4.05% preferred D (quar.)	\$1.02	6-2	5-9	Utilities (see dividend announcement under new name)				Spencer Kellogg & Sons (quar.)	20c	6-10	5-9
4.70% preferred E (quar.)	\$1.17½	6-2	5-9	Rockwell Spring & Axle Co.—				Sperry Rand Corp., common (quar.)	20c	6-26	5-15
4.50% preferred F (quar.)	\$1.12½	6-2	5-9	Name changed to				\$4.50 preferred (quar.)	\$1.12½	7-1	5-15
4.60% preferred G (quar.)	\$1.15	6-2	5-9	Rockwell-Standard Corp. (quar.)	50c	6-10	5-16	Spiegel, Inc., common (quar.)	25c	6-16	5-29
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-2	5-15	Rohm & Haas Co., common (quar.)	50c	6-1	5-9	\$4.50 conv. preferred (quar.)	\$1.12½	6-16	5-29
4.25% preferred (quar.)	\$1.06½	6-2	5-15	4% preferred A (quar.)	\$1	6-1	5-9	Spokane International RR. Co. (quar.)	30c	7-1	6-16
Pennsylvania Utilities Investment Co. (quar.)	50c	5-15	4-28	Rolland Paper, Ltd., class A (quar.)	120c	6-2	5-15	Quarterly	30c	10-1	9-15
Pendobosc Chemical Fibre Co. (Maine)—				Class B (quar.)	110c	6-2	5-15	Quarterly	30c	12-15	12-1
Common voting (quar.)	20c	6-2	5-15	Royal Oak Dairy Ltd., class A (quar.)	115c	5-15	4-25	Sports Arena (Del.) (stock dividend)	1½c	6-15	3-15
Common nonvoting (quar.)	20c	6-2	5-15	Ryan Aeronautical Co. (quar.)	10c	6-6	5-16	Stock dividend	1½c	8-15	2-15
Peoples Drug Stores (quar.)	50c	6-27	6-2	Ryder System, Inc. (quar.)	25c	5-12	4-28	Stock dividend	1½c	11-15	2-15
Peoples Telephone Corp. (Butler, Pa.)—				S. & W. Fine Foods	15c	5-15	4-30	Sprague Engineering Corp. (quar.)	10c	5-15	5-2
Common (quar.)	\$1	6-15	6-5	Safeway Stores, Inc., common (quar.)	25c	7-1	5-26	Stanford Water Co. (quar.)	45c	5-15	5-1
4¼% preferred	\$1	6-1	5-22	4% preferred (quar.)	\$1	7-1	5-26	Standard Brands, common (increased quar.)	60c	6-16	5-15
Pepperell Manufacturing Co. (quar.)	75c	5-15	5-8	4.30% preferred (quar.)	\$1.07½	7-1	5-26	\$3.50 preferred (quar.)	87½c	6-16	5-15
Pepsi-Cola General Bottlers (quar.)	15c	5-20	5-10	St. Croix Paper	25c	5-15	5-2	Standard Dredging, \$1.60 pfd. (quar.)	40c	6-2	5-17
Perfect Circle Corp. (quar.)	25c	6-2	5-2	St. Louis, San Francisco Ry.—				Standard Forgings Corp. (quar.)	25c	5-29	5-9
Perkins Machine & Gear Co.—				5% convertible preferred A (quar.)	\$1.25	6-16	6-2	Standard Oil Co. of California (quar.)	50c	6-10	5-10
7% preferred (quar.)	\$1.75	6-2	5-20	5% convertible preferred A (quar.)	\$1.25	9-10	9-2	Standard Oil Co. of Indiana (quar.)	35c	6-9	5-9
Peter Paul Inc. (quar.)	50c	6-10	5-16	5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Standard Oil Co. (New Jersey)	55c	6-10	5-12
Extra	40c	6-10	5-16	St. Regis Paper Co., common (quar.)	35c	6-1	5-2	Standard Oil Co. (Ohio), common (quar.)	62½c	6-10	5-16
Petersburg & Hopewell Gas (quar.)	25c	6-2	5-21	\$4.40 pfd. series A (quar.)	\$1.10	7-1	6-6	3¾% preferred A (quar.)	93½c	7-15	6-30
Petrolite Corp.	25c	5-12	5-5	Salada-Shirriff-Horsey, Ltd., common	115c	6-14	5-8	Stanley Warner Corp. (quar.)	25c	5-26	5-9
Philadelphia Electric, common (quar.)	50c	6-30	6-4	Common	115c	9-15	8-8	State Fuel Supply Co. (quar.)	15c	6-10	5-30
\$1 pfd. common (quar.)	25c	6-30	6-4	5½% preferred (quar.)	134½c	6-31	5-9	Stater Hotels Delaware Corp. (initial)	30c	6-2	5-16
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	5½% preferred (initial)	134½c	6-31	5-9	Stauffer Chemical Co. (quar.)	45c	6-2	5-16
Phila. & Reading Corp. (quar.)	40c	5-26	5-14	5½% preferred A (quar.)	134½c	9-1	8-11	Stecker-Traug Lithograph Corp.—			
Phila. Suburban Water, common (quar.)	12½c	6-2	5-9	5½% preferred A (quar.)	134½c	9-1	8-11	5% preferred (quar.)	\$1.25	6-30	6-14
3.65% preferred (quar.)	91½c	6-2	5-9	5½% preferred A (quar.)	134½c	9-1	8-11	5% preferred (quar.)	\$1.25	9-30	9-14
5% preferred (quar.)	\$1.25	6-2	5-9	San Antonio Transit Co., vte. common	15c	5-15	5-1	5% preferred (quar.)	\$1.25	12-31	12-15
Phillips Petroleum Co. (quar.)	42½c	6-2	5-9	Voting trust certificates common	15c	8-15	8-1	Stedman Bros., Ltd. (quar.)	130c	7-1	6-16
Phoell Mfg. Co. (quar.)	25c	6-2	5-15	Voting trust certificates common	15c	11-15	11-1	Steel Parts Corp.	10c	5-10	4-16
Phillips Mills, Inc., common (quar.)	62½c	6-2	5-8	San Jose Water Works, common (quar.)	60c	6-2	5-9	Stock dividend	5c	5-15	4-16
\$4 preferred (quar.)	\$1	7-15	7-1	4¼% preferred A (quar.)	29½c	6-2	5-9	Stein (A.) & Co. (quar.)	25c	5-15	5-5
Pinellas Industries, class A (quar.)	12½c	5-15	5-1	4¼% conv. pfd. B (quar.)	29½c	6-2	5-9	Steinberg's Ltd., 5¼% pfd. A (quar.)	\$1.31	5-15	4-25
Pittsburgh, Youngstown & Ashtabula Ry. Co.				4.70% preferred C (quar.)	29½c	6-2	5-9	Sterchi Bros. Stores (quar.)	25c	6-10	5-37
7% preferred (quar.)	\$1.75	6-2	5-20	4.70% pfd. D (quar.)	29½c	6-2	5-9	Sterling Aluminum Products (quar.)	25c	6-16	6-2
Pittsburgh Coke & Chemical, common (quar.)	25c	6-2	5-16	5½% preferred E (quar.)	34½c	6-2	5-9	Sterling Precision Corp., 5% pfd. A (quar.)	12½c	6-1	5-35
\$5 preferred (quar.)	\$1.25	6-2	5-16	Savage Arms (reduced)	10c	5-28	5-14	5% preferred C (quar.)	12½c	6-1	5-35
\$4.80 preferred (quar.)	\$1.20	6-2	5-16	Scherer Corp., common (quar.)	30c	5-19	5-5	Sterling Trust Corp. (Toronto) (quar.)	140c	7-2	6-17
Pittsburgh, Ft. Wayne & Chicago Ry. Co.—				5% convertible preferred (quar.)	37½c	7-15	6-30	Stern & Stern Textiles, Inc., 4½% pfd. (quar.)	56c	7-1	6-10
Common (quar.)	\$1.75	7-1	6-10	Scott Paper Co., common (quar.)	50c	6-10	5-16	Stewart-Warner (quar.)	50c	6-7	5-16
7% preferred (quar.)	\$1.75	7-1	6-10	\$3.40 preferred (quar.)	85c	8-1	7-18	Stonema Coke & Coal (quar.)	35c	6-3	5-15
Pittsburgh Plate Glass Co.	55c	6-20	6-4	\$4 preferred (quar.)	\$1	8-1	7-18	Stouffer Corp. (quar.)	10c	5-31	5-12
Pittsburgh Steel Co.				Scotten, Dillon Co. (quar.)	35c	5-15	4-30	Struthers Wells Corp., com. (quar.)	40c	5-15	5-1
5½% prior preferred (quar.)	\$1.37½	6-2	5-9	Seavoy Manufacturing, 3.65% pfd. (quar.)	91½c	6-1	5-14	\$1.25 preferred (quar.)	31½c	5-15	5-1
5% preferred A (quar.)	\$1.25	6-2	5-9	Scripto, Inc., class A (quar.)	12½c	6-10	5-24	Suburban Propane Gas, common (quar.)	25c	5-16	5-1
Plymouth Rubber Co. (quar.)	5c	5-15	5-1	Seaboard Finance Co., common (quar.)	25c	7-10	6-19	5.20% preferred (quar.)	65c	6-1	5-15
Pogue (H. & S.) Company	21c	5-15	4-30	Stock dividend	2c	5-12	4-10	Sun Oil Co. (quar.)	25c	6-10	5-9
Polaroid Corp., common (quar.)	5c	6-24	6-9	\$4.75 preferred (quar.)	\$1.18½	7-10	6-19	Sunray Mid-Continent Oil, common (quar.)	33c	6-16	6-8
5% 1st preferred (quar.)	62½c	6-24	6-9	\$5 preferred (quar.)	\$1.25	7-10	6-19	4½% preferred (quar.)	28½c	6-1	5-8
\$2.50 2nd preferred (quar.)	62½c	6-24	6-9	\$5 preferred A (quar.)	\$1.25	7-10	6-19	5½% preferred (quar.)	41½c	6-1	5-8
Poor & Company (reduced)	37½c	6-1	5-15	\$5 preferred B (quar.)	\$1.25	7-10	6-19	Sunset International Petroleum (s-a)	4c	6-27	6-12
Pope & Talbot Inc., common (quar.)	25c	5-15	4-30	Seaboard Oil Co. (quar.)	25c	6-2	5-21	Sunshine Biscuits (quar.)	\$1	6-5	5-2
6% preferred (quar.)	7½c	5-15	4-30	Seaboard Surety (quar.)	65c	6-2	5-9	Sutherland Paper Co. (quar.)	50c	6-14	5-17
Portland Gas & Coke, com. (increased)	18c	5-15	5-5	Sealright Oswego Falls (quar.)	35c	5-20	5-2	Symington Wayne Corp. (quar.)	15c	7-15	7-1
5.75% pfd. (initial includes dividend payment from date of issue)	\$1.69	5-15	5-5	Searle (G. D.) & Co. (quar.)	30c	5-20	5-5	Talon, Inc., class A (quar.)	25c	5-15	4-24
Portsmouth Steel Corp. (quar.)	15c	5-31	5-15	Securities Acceptance Corp.—				Class B (quar.)	25c	5-15	4-24
Potash Co. of America (quar.)	45c	6-2	5-12	Common	10c	7-1	6-10	4% preferred (s-a)	20c	5-15	4-24
Potomac Electric Power, \$2.44 pfd. (quar.)	61c	6-1	5-5	Stock dividend	3c	9-30	9-10	Tampa Electric Co., common (quar.)	30c	5-15	5-1
\$2.46 preferred (quar.)	61½c	6-1	5-5	5% preferred (quar.)	31½c	7-1	6-10	4.32% preferred A (quar.)	\$1.08	5-15	5-1
Powell River Co. (quar.)	130c	6-16	5-9	Seminole Oil & Gas Co., 5% pfd. (quar.)	12½c	6-1	5-9	4.16% preferred (quar.)	\$1.04	5-15	5-1
Extra	115c	6-16	5-9	5% preferred (accum.)	75c	9-1	8-1	Tampax, Inc. (quar.)	50c	5-28	5-8
Prentice-Hall, Inc.—				5% preferred (accum.)	75c	12-1	11-8	Taylor, Pearson & Carson (Canada), Ltd.—			
5% preferred (entire issue called for redemption on May 29 at \$50 per share plus this dividend)	\$1.25	5-29	---	With above payments all arrears will be cleared by end of this year.				5% conv. pfd. (quar.)	112½c	5-15	4-30
Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$2	7-1	5-30	Shakespeare Co. (quar.)	30c	6-5	5-22	4.32% conv. preferred (quar.)	27c	6-16	6-2
Prince Gardner Co. (quar.)	25c	6-2	5-15	Shawinigan Water & Power Co., com. (quar.)	117c	5-23	4-15	Teck-Hughes Gold Mines Ltd. (s-a)	15c	6-2	3-31
Procter & Gamble Co. (quar.)	50c	5-15	4-25	Class A (quar.)	133½c	5-15	4-18	Tennessee Gas Transmission, com. (quar.)	35c	6-16	3-23
Providence Washington Insurance Co.—				4% preferred A (quar.)	150c	7-2	6-2	4.10% preferred (quar.)	\$1.02½	7-1	6-6
\$2 conv. pfd. (quar.)	50c	6-10	5-19	4½% preferred B (quar.)	156½c	7-2	6-2	4.25% preferred (quar.)	\$1.06½	7-1	6-6
Public Service Co. of Colorado				Sheaffer (W. A.) Pen, class A (quar.)	15c	5-26	5-5	4.60% preferred (quar.)	\$1.15	7-1	6-6
4¼% preferred (quar.)	\$1.06½	6-2	5-15	Class B (quar.)	15c	5-26	5-5	4.64% preferred (quar.)	\$1.16	7-1	6-6
4.20% preferred (quar.)	\$1.05	6-2	5-15	Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	6-1	5-15	4.65% preferred (quar.)	\$1.16½	7-1	6-6
4½% preferred (quar.)	\$1.12½	6-2	5-15	Sherwin-Williams Co., common (quar.)	\$1.25	5-15	4-30	4.90% preferred (quar.)	\$1.22½	7-1	6-6
Public Service Co. of Indiana, com. (quar.)	50c	6-1	5-15	4% preferred (quar.)	\$1</						



Name of Company	Par Share	When Payable	Holders of Rec.
208 South La Salle St. Corp. (quar.)	62½c	7-1	6-20
Quarterly	62½c	10-1	9-20
Tyer Rubber Co., common (reduced quar.)	10c	5-15	5-5
\$4.25 preferred (quar.)	\$1.06¼	5-15	5-5
Union Carbide Corp. (quar.)	90c	6-2	4-18
Union Electric Co., common (quar.)	38c	6-28	5-29
\$3.50 preferred (quar.)	87½c	8-15	7-19
\$3.70 preferred (quar.)	92½c	8-15	7-19
\$4 preferred (quar.)	\$1	8-15	7-19
\$4.50 preferred (quar.)	\$1.12½	8-15	7-19
Union Gas System, Inc. (Kansas)—			
Common (quar.)	35c	6-1	5-15
5% preferred (quar.)	\$1.25	6-1	5-15
Union Oil & Gas Corp. of Louisiana—			
Class A (quar.)	20c	6-16	6-6
Class B (quar.)	20c	6-16	6-6
Union Tank Car Co. (quar.)	40c	6-2	5-12
United Air Lines Inc. (quar.)	12½c	6-16	5-15
Stock dividend	3%	6-16	5-15
United Artists Corp. (quar.)	85c	6-27	6-43
5% preferred (quar.)	\$1.25	6-16	6-2
United Biscuit Co. of America, com. (quar.)	40c	6-1	5-14
\$4.50 preferred (quar.)	\$1.12½	7-15	7-3
United Can & Glass Co.—			
4½% preferred A (quar.)	56¼c	6-20	6-6
United Corpn., Ltd., class A (quar.)	437c	5-15	4-25
Class B (quar.)	\$100	5-31	4-30
United Engineering & Foundry, com. (quar.)	25c	5-13	5-2
7% preferred (quar.)	\$1.75	5-13	5-2
United Illuminating Co.	32½c	7-1	6-13
United Industrial Corp.	15c	5-31	6-12
United Insurance Co. of America (quar.)	20c	6-2	5-15
Quarterly	20c	9-2	8-15
Quarterly	20c	12-1	11-15
United Molasses, Ltd.—			
American deposit rets. for ord. regis. (final for the year ended Dec. 31, 1957 of 10% plus a special of 3½% from capital reserves free of British income tax but less deduction for depositary expenses)		7-1	5-21
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
U. S. Borax & Chemical, common (quar.)	15c	6-13	5-29
4½% preferred (quar.)	\$1.12½	6-1	5-16
U. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	6-2	5-19
J. S. Envelope Co. (quar.)	30c	6-2	5-22
U. S. Loan Society (Philadelphia)	40c	5-15	4-30
U. S. Pipe & Foundry Co. (quar.)	30c	6-16	6-2
U. S. Lines (N. J.) (quar.)	50c	6-6	5-16
U. S. Printing Card Co. (quar.)	\$1	7-1	6-15
U. S. Printing & Lithograph Co., common	50c	6-2	5-15
5% pref. A (quar.)	62½c	7-1	6-13
U. S. Rubber Co., 5% 1st preferred (quar.)	\$2	6-13	5-26
U. S. Steel Corp., common (quar.)	75c	6-10	5-9
7% preferred (quar.)	\$1.75	5-20	5-6
U. S. Vitamin Corp. (quar.)	25c	5-15	4-30
United Steel Corp., Ltd. (quar.)	125c	6-27	6-6
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-25
United Whelan Corp.—			
Common (quar.)	6c	5-31	5-15
Common (quar.)	6c	8-30	8-15
Common (quar.)	6c	11-29	11-15
\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
\$3.50 convertible preferred (quar.)	87½c	11-1	10-15
\$3.50 convertible preferred (quar.)	87½c	2-1-59	1-15
Universal Consolidated Oil Co. (quar.)	65c	5-28	5-14
Universal Insurance Co. (quar.)	25c	6-2	5-15
Universal Marine Corp. (quar.)	40c	6-28	6-6
Upper Canada Mines, Ltd.	12c	5-31	5-15
Upper Company (quar.)	30c	7-7	6-20
Utah Southern Oil Co. (quar.)	17½c	6-2	5-15
Value Line Income Fund, Inc.	10c	5-15	4-24
Van Horn Butane Service—			
Preferred A (quar.)	37½c	8-1	7-17
Van Raffle Co. (quar.)	50c	6-2	5-15
Van Seiver (J. B.) Co.—			
5% class A preferred (quar.)	\$1.25	7-15	7-5
Vanadium-Alloys Steel Co. (quar.)	65c	6-2	5-9
Vanadium Corp. of America (quar.)	50c	5-13	5-2
Viceroy Mfg., Ltd., 50c class A (quar.)	112½c	6-18	5-31
Virginia Coal & Iron (quar.)	\$1.25	6-3	5-15
Virginia Electric & Power, common (quar.)	25c	6-20	5-29
\$4.04 preferred (quar.)	\$1.01	6-20	5-29
\$4.12 preferred (quar.)	\$1.03	6-20	5-29
\$4.20 preferred (quar.)	\$1.05	6-20	5-29
\$5.00 preferred (quar.)	\$1.25	6-20	5-29
NOTE—The above issues are all payable on June 20th, not June 30th, as we reported previously.			
Virginia Telephone & Telegraph Co.—			
Common (quar.)	25c	6-13	5-2
5½% preferred (quar.)	68¼c	6-30	6-2
Virginian Railway—			
6% preferred (quar.)	15c	8-1	7-17
Yost Manufacturing Co. (reduced)	10c	6-2	5-16
Yuban Mold & Iron Co. (quar.)	12½c	6-16	5-29
Wagner Electric Corp. (quar.)	50c	6-18	6-4
Walter Amulet Mines, Ltd.	110c	6-10	5-12
Walgreen Co. (quar.)	40c	6-12	5-15
Walker & Co., common (quar.)	25c	5-20	4-25
Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	6-1	5-15
Warner & Swasey Co. (reduced)	20c	5-26	5-6
Warren (S. D.), common (quar.)	35c	6-2	5-9
\$4.50 preferred (quar.)	\$1.13	6-2	5-9
Washington Wire (quar.)	25c	6-10	5-23
Washington Gas Light Co.—			
\$4.50 convertible preferred (entire issue called for redemption on May 23 at \$105 per share plus this dividend). Convertible to May 16		5-23	
Washington Mutual Investors Fund, Inc.—			
Quarterly of 8c and a fiscal year-end capital gain distribution of 20c	28c	6-1	4-28
Washington Steel Corp., common (reduced)	10c	6-15	5-5
4.80% preferred (quar.)	60c	5-15	5-6
Waverly Oil Works Co.	25c	5-27	5-15
Wayne Knitting Mills (quar.)	50c	7-1	6-18
Weiden & Co., common (quar.)	75c	6-10	5-26
4% convertible preferred (quar.)	50c	7-1	6-16
4% preferred (quar.)	50c	10-1	9-15
4% preferred (quar.)	50c	1-1-59	12-15
Wesson Oil & Snowdrift Co.—			
4.80% preferred (quar.)	60c	6-2	5-15
West Coast Telephone Co., common (quar.)	28c	6-1	5-9
\$1.44 preferred (quar.)	36c	6-1	5-9
West Indies Sugar (quar.)	25c	6-13	5-29
West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-13
Special guaranteed (s-a)	\$1.50	6-2	5-15
West Point Mfg. Co. (quar.)	20c	5-15	5-1
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	5-15	5-2
Western Air Lines (quar.)	20c	5-15	5-1
Western Canada Breweries, Ltd. (quar.)	130c	6-2	4-30
Western Pacific RR. (quar.)	75c	5-15	5-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	7-1	6-10
Westinghouse Air Brake (quar.)	30c	6-14	5-26
Westinghouse Electric, common (quar.)	50c	6-2	5-12
3.80% preferred (quar.)	95c	6-2	5-12
Weston (George), Ltd., class A (increased)	115c	7-1	6-10
Class B (increased)	115c	7-1	6-10
4½% preferred (quar.)	\$1.12½	6-2	5-15
6% 2nd preferred (quar.)	\$1.50	6-2	5-15
Weyerhaeuser Timber Co. (quar.)	25c	6-9	5-23
Whitpool Corp., common	25c	6-10	5-23
4½% preferred (quar.)	85c	6-10	5-23

Name of Company	Per Share	When Payable	Holders of Rec.
White Stores, common (quar.)	15c	5-15	4-24
5½% conv. preferred (quar.)	34½c	5-15	4-24
White (S. S.) Dental Mfg. (quar.)	40c	5-20	5-5
White Motor Co., common (quar.)	75c	6-24	6-10
5½% preferred (quar.)	\$1.31¼	7-1	6-17
Wickes Corp. (quar.)	15c	6-10	5-15
Wilcox Oil Co. (quar.)	25c	5-20	4-30
Stock dividend	2½%	5-29	4-30
Quarterly	25c	8-20	7-30
Will & Baumer Candle (quar.)	20c	5-15	5-1
Williams Bros. (quar.)	18¾c	6-20	6-10
Williams & Co. (quar.)	35c	6-10	5-17
Wilson & Co., common (quar.)	25c	8-1	7-11
Wilson Bros., 5% preferred (s-a)	62½c	6-2	5-15
Winn-Dixie Stores (monthly)	8c	5-31	5-15
Monthly	8c	6-28	6-12
Wisconsin Bankshares Corp.	27½c	5-16	5-2
Wisconsin Electric Power, common	42½c	6-1	5-1
6% preferred (quar.)	\$1.50	7-31	7-15
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Power & Light (quar.)	34c	5-15	4-30
Wisconsin Public Service, common (quar.)	30c	6-20	5-29
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wood (G. H.) & Co. Ltd., 5½% pfd. (quar.)	\$1.37½	6-1	5-15
Woodall Industries, common (quar.)	30c	5-31	5-15
5% conv. preferred (quar.)	31¼c	6-2	5-15
Woolworth (P. W.) Co. (quar.)	62½c	6-2	5-5
Worumbro Mfg., 5% prior preferred (entire issue to be redeemed on June 1 at \$102 per share plus this dividend)	\$2.50	6-1	5-20
Wrigley (Wm.), Jr. (monthly)	25c	6-2	5-20
Monthly	25c	7-1	6-20
Wurlitzer Co. (quar.)	10c	6-1	5-14
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
Youngstown Sheet & Tube (quar.)	\$1.25	6-16	5-16
Zenith Radio Corp., new com. (initial)	50c	6-30	6-12
Ziegler Coal & Coke (quar.)	15c	6-10	6-2

\*Transfer books not closed for this dividend.  
 †Payable in Canadian funds, tax deductible at the source. Non-resident tax 15% resident tax 7%.  
 ‡Less British income tax.  
 §Previous published date was incorrect. The corrected payment date and/or record date is indicated here.  
 ¶Less Jamaica income tax.  
 ††Payable in U. S. funds, less 15% Canadian nonresidents tax.

## General Corporation and Investment News

(Continued from page 8)

### United Funds, Inc.—Registers With SEC—

This Kansas City, Mo., investment company filed with the SEC an amendment on May 1, 1958 to its registration statement covering an additional 2,000,000 shares of United Accumulative Fund, \$1 par value.—V. 186, p. 1674.

### United Gas Corp.—Two New Directors Elected—

Peter M. Flanagan, a Vice-President of the investment banking firm of Dillon, Read & Co. Inc. of New York, and Boyd N. Everett, a Vice-President, Treasurer and director of Continental Assurance Co. and Continental Casualty Co. of Chicago, Ill., have been elected directors of United Gas Corp.  
 Mr. Flanagan is also a director of E. W. Bliss & Co., Belding Hemmingsway Corticelli Co. and of Adolphus Busch Estate, while Mr. Everett is also on the board of directors of National Fire Insurance Co. of Hartford, U. S. Life Insurance Co., Whiting Corp., Western Pacific RR. and Blach, Sivalls & Bryson, Inc., and Chairman of the Executive Committee and a director of Liquid Carbonic Corp.—V. 187, p. 2048.

### United Gas Improvement Co.—Bids May 13—

The company at 1401 Arch St., Philadelphia 5, Pa., will up to 11 a.m. (EDT) on May 13 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due 1983.—V. 187, p. 1829.

### United Hardware Distributing Co., Minneapolis, Minn.—Registers Financing Proposed With SEC—

The company filed a registration statement with the SEC on May 5, 1958, covering 1,475 shares of 5% cumulative preferred stock, \$100 par, and 11,750 shares of common stock, \$10 par.

According to the prospectus, there are 240 retail hardware dealers who are stockholders of the company. 166 of such dealers each own 11 preferred shares and 69 common shares; 18 own 11 preferred and 55 common shares each; and 56 own 11 preferred and 14 common shares each. It is the company's intention to equalize the holdings of each stockholder at 11 preferred and 69 common shares. It proposes to sell to holders of less than 69 common shares, such additional shares of common stock as may be necessary to increase such holdings to 69 shares, the subscription price being \$50 per share. The company will sell as a unit 11 preferred shares at \$100 per share, and 69 common shares at \$50 per share to dealers, not to exceed 134 such dealers, who are not stockholders of the company.

Net proceeds will be added to the working capital of the company and will be used primarily for increasing the company's inventory of hardware items.

### United Order of True Sisters, Inc.—To Redeem Bonds

The corporation has called for redemption on June 2, 1958, all of its outstanding building bonds dated July 1, 1922, at par, plus interest at 2% per annum. Payment will be made at the office of the Grand Lodge of the United Order of True Sisters, Inc., 4th floor, 150 W. 85th St., New York City.

### United States Universal Joints Co., Detroit, Mich.—Reduces Capitalization—

The stockholders on April 8 adopted a resolution amending the articles of incorporation to reduce the authorized capital from 250,000 shares (par \$1) to 25,000 shares (par \$1).—V. 157, p. 1278.

### Utah Power & Light Co.—Proposed Acquisition—

The Securities and Exchange Commission on May 6 announced a decision approving a proposal by the company to offer to purchase all the voting securities of a neighboring public utility, Telluride Power Co. Utah Power proposes to acquire for cash Telluride's second preferred (750,525 shares) at its redemption price of \$1 per share, plus accrued dividends, and to offer to exchange its own common stock for the common stock of Telluride on the basis of one share of Utah Power common for 11 shares of Telluride common. If all the Telluride common stock is tendered for exchange Utah Power will issue approximately 52,940 shares of its own common stock therefor. Stockholders owning 80.3% of the Telluride second preferred and common stock have agreed to sell their shares to Utah Power on these terms. The offer to other shareholders will remain open for 30 days, with Utah Power having the right to extend the offer for an additional 30 days.

Utah Power has approximately \$185,000,000 of net utility plant and annual operating revenues of approximately \$40,000,000. Telluride's net plant amounts to approximately \$3,500,000, and it has annual revenues of approximately \$1,700,000.—V. 187, p. 1137.

### Victoreen Instrument Co.—Acquisition—

The company on May 1 announced purchase of the Kolux Corp. of Kokomo, Ind. The 35-year-old Kolux Corp. is the oldest and one of the leading manufacturers in its field of outdoor electric signs and advertising displays.

Amount involved in the transaction was not disclosed.

Kolux will be operated as a subsidiary of Victoreen. The company occupies 130,000 square feet of manufacturing and engineering space in its two Kokomo plants. Kolux will add approximately \$2,000,000 in annual sales to Victoreen's sales.—V. 187, p. 1694.

### Virginia Electric & Power Co.—Registers With SEC—

This company on May 6 filed a registration statement with the SEC covering \$25,000,000 of first and refunding mortgage bonds, series O, due June 1, 1988, to be offered for public sale at competitive bidding.

Net proceeds will be used to provide for construction expenditures or to reimburse the treasury therefor. Construction expenditures for 1958 are estimated at \$70,000,000.—V. 187, p. 1829.

### Virginian Ry.—Bonds Sold—Mention was made in our

issue of May 5 of the public offering, through an underwriting syndicate headed by Halsey, Stuart & Co. Inc., of \$12,000,000 4% first lien and refunding mortgage bonds, series F, due May 1, 1983, at 100% and accrued interest. Subscription books have been closed. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
*First lien and refunding mtge. bonds:	
Series B, 3½%, due 5-1-95	\$52,685,000
Series C, 3½%, due 10-1-73	8,015,000
Series E, 3½%, due 12-1-80	
Series F, 4%, due 5-1-83	12,000,000
†Equipment obligations, various rates and maturing through 1972	11,870,000
6% cumulative preferred stock (\$10 par value)	2,795,500 shs.
Common stock (\$10 par value)	3,127,150 shs.

\*The company, jointly and severally with the Norfolk & Western Ry. Co., is a guarantor of the Norfolk Terminal R.R. Co. \$1,000,000 first mortgage 50-year 4% gold bonds, maturing May 1, 1961.

†As of Jan. 31, 1958, the company was also liable as guarantor of \$108,938, representing one-eighth of a conditional sale agreement obligation of the Norfolk & Portsmouth Belt Line R.R. Co., guaranteed severally by it and seven other railroads.

UNDERWRITERS—The company has agreed to sell the above-mentioned \$12,000,000 principal amount of series F bonds at 99.277% of their principal amount together with accrued interest thereon from May 1, 1958, to date of delivery, to the several firms or corporations, listed below, each of which has agreed, severally and not jointly, to purchase from the company the principal amount of the bonds set forth after its name.

Halsey, Stuart & Co., Inc.	\$2,800,000	Raffensperger, Hughes & Co., Inc.	\$200,000
Adams & Peck	400,000	Salomon Bros. & Hutzler	1,750,000
Auchincloss, Parker & Redpath	800,000	Stern Brothers & Co.	400,000
Dick & Merle-Smith	1,750,000	Stifel, Nicolaus & Co., Inc.	200,000
Kenower, MacArthur & Co.	150,000	Stroud & Co., Inc.	600,000
McMaster Hutchinson & Co.	250,000	Thomas & Co.	250,000
Mullaney, Wells & Co.	250,000	Wallace, Geruldsen & Co.	250,000
Patterson, Copeland & Kendall, Inc.	100,000	Arthur L. Wright & Co., Inc.	100,000
R. W. Preschler & Co.	1,750,000		

For further details, see V. 187, p. 2048.

### (L. E.) Waterman Pen Co.—Proposed Merger—

The board of directors of L. E. Waterman Pen Co., Ltd., of Quebec, and of Kemper Industries, Inc., of Cincinnati, Ohio, have approved a merger of Kemper into Waterman.

The stockholders of Waterman will be asked in May to approve an increase in the authorized shares to facilitate the agreement, while Kemper shareholders will meet to ratify the merger. Kemper, formerly Osborne-Kemper-Thomas, Inc., manufactured and marketed calendars and advertising specialties, including pens.

On March 1, 1958, Kemper sold its former interests along with certain assets, and the company was placed in a liquid position.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Athens, Ala.

**Warrant Offering**—M. S. Kenemer, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 21 for the purchase of \$300,000 electric revenue refunding warrants. Dated June 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Callable as of June 1, 1963. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Birmingham, Ala.

**Bond Offering**—S. G. Fullerton, Jr., City Comptroller, will receive sealed bids until noon (CST) on June 4 for the purchase of \$3,500,000 bonds, as follows:

\$3,000,000 school improvement bonds. Dated July 1, 1957. Due on July 1 from 1975 to 1987 inclusive. Callable as of July 1, 1962.

500,000 special assessment public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive.

Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City; Birmingham Trust National Bank, and the First National Bank of Birmingham. Legality approved by Wood, King & Dawson, of New York City.

#### Piedmont, Ala.

**Warrant Sale**—An issue of \$160,000 general obligation refunding school warrants was sold to the Interstate Securities Corp., and Merrill Lynch, Pierce, Fenner & Smith, jointly.

### ARIZONA

#### Pinal County School District No. 5 (P. O. Florence), Ariz.

**Bond Sale**—The \$60,000 general obligation bonds offered May 6—v. 187, p. 1830—were awarded to the Valley National Bank of Phoenix.

### CALIFORNIA

#### Atwater School District, Merced County, Calif.

**Bond Offering**—E. J. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on May 20 for the purchase of \$60,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Benecia, Calif.

**Bond Sale**—An issue of \$765,000 general obligation municipal improvement bonds was awarded to the First California Company. Due on June 1 from 1959 to 1988 inclusive.

#### Burlingame School District, San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on May 27 for the purchase of \$495,000 building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Centralia School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on May 13 for the purchase of \$20,000 general obligation bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1972 inclusive. Principal and

interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Davis Joint School District, Yolo and Solano Counties, Calif.

**Bond Sale**—The \$237,000 school bonds offered April 30—v. 187, p. 1830—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Lawson, Levy, Williams & Stern, Stone & Youngberg, Irving Lundborg & Co., and C. N. White & Co., at a price of 100.01, a net interest cost of about 2.97%, as follows:

\$21,000 5s. Due on April 30 from 1959 to 1963 inclusive.

5,000 3 $\frac{3}{4}$ s. Due on April 30, 1964.

20,000 2 $\frac{1}{2}$ s. Due on April 30 from 1965 to 1968 inclusive.

10,000 2 $\frac{1}{2}$ s. Due on April 30, 1969 and 1970.

25,000 2 $\frac{3}{4}$ s. Due on April 30 from 1971 to 1975 inclusive.

156,000 3s. Due on April 30 from 1976 to 1981 inclusive.

#### Edison Sch. District, Kern County, California

**Bond Sale**—The \$325,000 school building bonds offered April 29—v. 187, p. 1830—were awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, as 2s, at a price of 100.16, a basis of about 1.94%.

#### Enterprise School District, Los Angeles County, Calif.

**Bond Sale**—The \$293,000 school building bonds offered April 29—v. 187, p. 1695—were awarded to the First Western Bank & Trust Company, of San Francisco, and Hill Richards & Co., jointly, as 3 $\frac{1}{4}$ s, at a price of 100.12, a basis of about 3.23%.

#### Gravenstein Union School District, Sonoma County, Calif.

**New Sale Date**—Date of sale of the \$19,000 school bonds was changed from May 6 to May 27.

Dated May 15, 1958. Due on May 15 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Highgrove School District, Riverside County, Calif.

**Bond Sale**—The \$5,000 school bonds offered May 5—v. 187, p. 1695—were awarded to the Security-First National Bank of Los Angeles.

#### Lowell Joint School District, Los Angeles and Orange Counties, California

**Bond Sale**—The \$31,000 school building, Election 1958, Series A, bonds offered April 29—v. 187, p. 1695—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 $\frac{1}{4}$ s, at a price of 100.38, a basis of about 3.15%.

**Additional Sale**—The \$258,000 school building, Election 1955, Series E, bonds offered at the same time were awarded to a group composed of the California Bank, of Los Angeles, Paine, Weber, Jackson & Curtis, Taylor & Co., and Dean Witter & Co., as 3 $\frac{1}{4}$ s, at a price of 100.54, a basis of about 3.18%.

#### Loyola University (P. O. Los Angeles), Calif.

**Bond Sale**—The \$765,000 non-tax exempt dormitory revenue bonds offered May 1—v. 187, p. 1942—were sold to the Federal Housing and Home Finance Agency, as 2 $\frac{3}{4}$ s, at a price of par.

#### Muroc Unified School District, Kern County, Calif.

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield until 11 a.m. (PDST) on May 27 for the purchase of \$598,000 school building bonds, as follows:

\$475,000 Series A bonds. Due on May 1 from 1962 to 1968 inclusive.

123,000 Series B bonds. Due on May 1 from 1959 to 1962 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the County Treasurer's office.

#### Ontario, Calif.

**Bond Offering**—Anna E. Topliff, City Clerk, will receive sealed bids until 7 p.m. (CDST) on May 20 for the purchase of \$1,500,000 general obligation water works bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Pescadero Union High Sch. Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on May 27 for the purchase of \$192,000 building bonds, as follows:

\$147,000 bonds. Due on June 1 from 1969 to 1983 inclusive.

45,000 bonds. Due on June 1 from 1961 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office.

#### Sacramento Municipal Utility Dist., Sacramento County, Calif.

**Bond Offering**—General Auditor W. J. Nolan announces that sealed bids will be received until 11 a.m. (PDST) on June 12 for the purchase of \$5,650,000 site purchase and improvement general obligation bonds.

#### San Jose Unified School District, Santa Clara County, Calif.

**Bond Offering**—Richard Olson, County Clerk, will receive sealed bids at his office in San Jose, until 11 a.m. (CDST) on May 26 for the purchase of \$2,000,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Marcos Water District, San Diego County, Calif.

**Bond Offering**—Anna D. Charlton, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on May 13 for the purchase of \$200,000 improvement District No. 1 sewer bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive. Callable as of June 1, 1973. Principal and interest (J-D) payable at the Bank of America National Trust & Savings Association, Escondido or Los Angeles, or at the District's fiscal agency in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Saticoy School District, Ventura County, Calif.

**Bond Sale**—The \$95,000 building bonds offered April 29—v. 187, p. 1696—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a

net interest cost of about 2.60%, as follows:

\$15,000 5s. Due on June 15 from 1959 to 1961 inclusive.

40,000 2 $\frac{1}{4}$ s. Due on June 15 from 1962 to 1965 inclusive.

20,000 2 $\frac{1}{2}$ s. Due on June 15, 1966 and 1967.

20,000 2 $\frac{3}{4}$ s. Due on June 15, 1968 and 1969.

#### Stockton, Calif.

**Bond Offering**—City Clerk B. L. Trahern announces that the City Council will receive sealed bids until 8 pm (PDST) on May 19 for the purchase of \$3,363,000 general obligation municipal improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sunnyvale, Calif.

**Bond Sale**—The \$1,250,000 municipal improvement bonds offered May 6—v. 187, p. 1942—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.03, a net interest cost of about 3.12%, as follows:

\$300,000 4s. Due on July 1 from 1959 to 1963 inclusive.

60,000 3s. Due on July 1, 1964.

120,000 2 $\frac{1}{2}$ s. Due on July 1, 1965 and 1966.

185,000 2 $\frac{3}{4}$ s. Due on July 1 from 1967 to 1969 inclusive.

195,000 3s. Due on July 1 from 1970 to 1972 inclusive.

390,000 3 $\frac{1}{4}$ s. Due on July 1 from 1973 to 1978 inclusive.

Other members of the account: Harris Trust & Savings Bank, of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith, J. Barth & Co., Eastman Dillon, Union Securities & Co., E. F. Hutton & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co.

#### Washington Union School District, Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 11 a.m. (CDST) on May 26 for the purchase of \$60,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

### COLORADO

#### Kit Carson County Consol. School District No. 1 (P. O. Burlington), Colorado

**Bond Sale**—An issue of \$200,000 building bonds was sold to Peters, Writer & Christensen, Inc.

#### Larimer County School District No. 5 (P. O. Fort Collins), Colo.

**Bond Sale**—An issue of \$1,325,000 school building bonds was sold on May 5 to a group composed of Boettcher & Co., Bosworth, Sullivan & Co., and Coughlin & Co., Inc., as follows:

\$85,000 2 $\frac{1}{4}$ s. Due on Nov. 1, 1959 and 1960.

210,000 2 $\frac{1}{2}$ s. Due on Nov. 1 from 1961 to 1964 inclusive.

1,030,000 2.60s. Due on Nov. 1 from 1965 to 1973 inclusive.

The bonds are dated May 1, 1958. Interest M-N. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Connecticut (State of)

**Bond Sale**—The \$29,732,000 general obligation various purposes bonds offered May 6—v. 187, p. 1942—were awarded to a syn-

dicate formed by the merger of two groups, one led by the First National City Bank of New York, and the other jointly managed by Lehman Bros., Kidder, Peabody & Co., Drexel & Co., and Philadelphia National Bank, as 2 $\frac{1}{2}$ s, at a price of 100.29, a basis of about 2.472%.

#### Syndicate Members

The members of the First National City Bank group are: Halsey Stuart & Co. Inc.; Harris Trust and Savings Bank, Chicago; Kuhn, Loeb & Co.; Phelps, Fenn & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Blair & Co., Inc.; Seattle-First National Bank, Seattle; Hallgarten & Co.; B. J. Van Ingen & Co.; Hornblower & Weeks; First of Michigan Corporation; F. S. Smithers & Co.;

Schoellkopf, Hutton & Pomeroy, Inc.; Reynolds & Co.; Adams, McEntee & Co., Inc.; Weeden & Co.; Roosevelt & Cross; Bache & Co.; Dick & Merle-Smith; Eldredge & Co., Inc.; Wertheim & Co.; Baxter & Co.; Branch Banking & Trust Co.; Wilson; Robert Winthrop & Co.; J. Barth & Co.; National Bank of Commerce, Seattle; Auchincloss, Parker & Redpath; Lincoln R. Young & Co.; Granbery, Marache & Co.; Winslow, Cohu & Stetson;

J. A. Hogle & Co.; National Bank of Westchester, New Rochelle; Thomas & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; McKunkin, Patton & Co.; Anderson & Strudwick; Zahner and Co.; Irving Lundborg & Co.; Harrison & Co.; Arthur L. Wright & Co., Inc.; and Rodman & Renshaw.

The members of the Lehman Brothers, Kidder, Peabody & Co., Drexel & Co., and Philadelphia National Bank group are: Chemical Corn Exchange Bank, Guaranty Trust Co., both of New York; White, Weld & Co.; Continental Illinois National Bank & Trust Co., Chicago; Bear, Stearns & Co.; Coffin & Burr; Braun, Bosworth & Co., Inc.; Kean, Taylor & Co.; First National Bank, Boston; Marine Trust Company of Western New York, Buffalo; Hemphill, Noyes & Co.;

Dean Witter & Co.; Hayden, Stone & Co.; J. C. Bradford & Co.; Mercantile-Safe Deposit and Trust Co., Baltimore; G. H. Walker & Co.; A. G. Becker & Co., Inc.; E. F. Hutton & Co.; Bacon, Whipple & Co.; The Ohio Company; Rand & Co.; Harkness & Hill, Inc.; Shelby Cullom Davis & Co.; Freeman & Co.; New York Hanseatic Corp.; Julien Collins & Co.; McCormick & Co.; Laird, Bissell & Meeds (Day, Stoddard & Williams Div.);

Blewer, Glynn & Co.; A. Webster Dougherty & Co.; Janney, Dulles & Battles, Inc.; Third National Bank in Nashville; J. C. Wheat & Co.; J. B. Hanauer & Co.; Schaffer, Necker & Co.; Townsend, Dabney & Tyson; Barret, Fitch, North & Co.; Farwell, Chapman & Co.; and McDonald-Moore & Co.

#### Killingworth (P. O. Deep River), Connecticut

**Bond Offering**—First Selectman Raymond A. Griswold announces that sealed bids will be received at the Hartford National Bank and Trust Company, Trust Department, 777 Main Street, Hartford, until 2 p.m. (EDST) on May 12 for the purchase of \$168,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Payable at the Clinton



National Bank, in Clinton, or at the Hartford National Bank and Trust Company, in Hartford.

#### Orange (P. O. Orange), Conn.

**Bond Offering**—Fred E. Ross, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on May 20 for the purchase of \$290,000 funding bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive.

#### Shelton, Conn.

**Bond Sale**—The \$810,000 public improvement bonds offered May 8—v. 187, p. 2049—were awarded to the American Securities Corp., and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), jointly, as 2½s, at a price of 100.26, a basis of about 2.71%.

#### Windsor Locks (P. O. Windsor Locks), Conn.

**Bond Offering**—James R. Rabbett, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 11:30 a.m. (DST) on May 27 for the purchase of \$941,000 bonds, as follows:

\$621,000 sewer bonds. Due on July 1 from 1959 to 1977 inclusive.  
320,000 school bonds. Due on July 1 from 1959 to 1978 inclusive.  
The bonds are dated July 1, 1958.

### FLORIDA

#### Edgewater, Fla.

**Certificate Sale**—One \$400,000 4½% water revenue certificates offered May 1—v. 187, p. 1831—were sold to the Federal Housing and Home Finance Agency.

#### Lee County Special Tax Sch. Dist. No. 1 (P. O. Fort Myers), Fla.

**Bond Offering**—Secretary Ray Tipton announces that the Board of Public Instruction will receive sealed bids until 5:15 p.m. (EST) on May 27 for the purchase of \$670,000 school bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1979 inclusive. Bonds due in 1968 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### GEORGIA

#### Fulton County (P. O. Atlanta), Ga.

**Bond Sale**—The \$10,350,000 3½% various purposes bonds offered May 7—v. 187, p. 1942—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, at a price of 104.979, a basis of about 2.847%.

Other members of the syndicate: Smith, Barney & Co., Harris Trust & Savings Bank, of Chicago, Blyth & Co., Inc., Trust Co. of Georgia, Atlanta, Phelps, Fenn & Co., Mercantile Trust Co. of St. Louis, Equitable Securities Corp., Robinson - Humphrey Co., Inc., First National Bank, of Atlanta, Johnson, Lane, Space Corp., First National Bank, of Memphis,

Courts & Co., Dick & Merle-Smith, Interstate Securities Corp., Citizens and Southern National Bank, of Atlanta, Wyatt, Neal & Waggoner, Clement A. Evans & Co., First Southeastern Corp., Blunt, Ellis & Simmons, National City Bank, of Cleveland,

Hannahs, Ballin & Lee, Wood, Gundy & Co., Inc., Newman, Brown & Co., J. H. Hilsman & Co., Byron Brooke & Co., J. W. Tindall & Co., Norris & Hirschberg, Dempsey - Tegeler & Co., Third National Bank, in Nashville, and Varnedoe, Chisholm & Co.

#### Perry, Ga.

**Bond Offering**—Mrs. M. W. Griffin, City Clerk, will receive sealed bids until 2 p.m. (EST) on May 20 for the purchase of \$250,000 bonds, as follows:

\$163,000 water and sewerage, 3½% bonds. Due on May 1 from 1959 to 1973 inclusive.

87,000 water and sewerage, 3¾% bonds. Due on May 1 from 1974 to 1978 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the First National Bank, of Atlanta. Legality approved by Kelley & Mobley, of Atlanta.

### IDAHO

#### Ada County Joint Class A School District No. 2 (P. O. Meridian), Idaho

**Bond Offering**—Roy Denton, Superintendent of Schools, will receive sealed bids until 8:30 p.m. (MST) on June 2 for the purchase of \$805,000 school building bonds.

#### Bonniers Ferry, Idaho

**Offering Date Changed**—The \$265,000 water system revenue bonds will be sold on June 11, not June 5 as originally contemplated. —V. 187, p. 2049.

### ILLINOIS

#### Cook County (P. O. Chicago), Ill.

**Bond Sale**—The \$25,000,000 Expressway bonds offered May 6—v. 187, p. 1942—were awarded to a syndicate headed by the Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, Northern Trust Co., all of Chicago, and First National City Bank of New York, as 2½s, at a price of 101.639, a basis of about 2.54%.

Other members of the syndicate: Chemical Corn Exchange Bank, New York; C. J. Devine & Co.; Guaranty Trust Co., New York; J. P. Morgan & Co., Inc.; Kuhn, Loeb & Co.; First National Bank, Portland; White, Weld & Co.; Shields & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; City National Bank & Trust Co.; American National Bank & Trust Co., both of Chicago; Trust Co. of Georgia, Atlanta; City National Bank & Trust Co., Kansas City; Hirsch & Co.; Shearson, Hammill & Co.; Reynolds & Co.; Fidelity Union Trust Co., Newark;

First National Bank in Dallas; Andrews & Wells, Inc.; Julien Collins & Co.; Bramhall, Falton & Co., Inc.; King, Quirk & Co., Inc.; E. F. Hutton & Co.; Robert W. Baird & Co., Inc.; Fitzpatrick, Sullivan & Co.; Rodman & Renshaw, Shelby Cullom Davis & Co.; Dempsey - Tegeler & Co.; John Small & Co., Inc.; Fulton Reid & Co., Inc.; Farwell, Chapman & Co.; C. S. Ashmun Co.; A. E. Masten & Co.; Dittmar & Co.; Federation Bank & Trust Co., New York; Frantz Hutchinson & Co.; Eddleman-Pollock Co.; and Dreyfus & Co.

#### DuPage County School District No. 45 (P. O. Villa Park), Ill.

**Bond Sale**—The \$595,000 school building bonds offered April 28—v. 187, p. 1942—were awarded to a group composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., The Illinois Company, and Channer Securities Corp., as 3½s, at a price of 100.05, a basis of about 3.24%.

#### Jo Davies County Unit Sch. Dist. No. 119 (P. O. Dubuque), Ill.

**Bond Sale**—The \$130,000 school building bonds offered May 1—v. 187, p. 1943—were awarded to Barcus, Kindred & Co., as follows:

\$80,000 2½s. Due on Jan. 1 from 1961 to 1968 inclusive.

20,000 3s. Due on Jan. 1, 1969 and 1970.

30,000 3½s. Due on Jan. 1 from 1971 to 1973 inclusive.

#### Kane, McHenry, Cook and DeKalb Counties Community Unit Sch. Dist. No. 300 (P. O. Carpentersville), Illinois

**Bond Sale**—The \$1,000,000 general obligation school building bonds offered May 7—v. 187, p. 1943—were awarded to a group composed of A. C. Allyn & Co., Inc., Barcus, Kindred & Co., Stifel, Nicolaus & Co., and City National Bank & Trust Co., Chicago, at a

price of 100.01, a net interest cost of about 3.02%, as follows:

\$350,000 2½s. Due on Dec. 1 from 1959 to 1968 inclusive.

250,000 3s. Due on Dec. 1 from 1969 to 1973 inclusive.

400,000 3½s. Due on Dec. 1 from 1974 to 1977 inclusive.

#### Lake County, Diamond Lake Grade School District No. 76 (P. O. Mundelein), Ill.

**Bond Sale**—The \$100,000 school building bonds offered April 30—v. 187, p. 1590—were awarded to White-Phillips Co., Inc., as 2½s and 3s, at a price of 100.53.

#### Mendota, Ill.

**Bond Offering**—James G. Larkin, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of \$340,000 waterworks and sewerage revenue bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at a bank or trust company in Chicago, mutually agreeable to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

#### Peoria County School District No. 150 (P. O. Peoria), Ill.

**Bond Sale**—The \$5,800,000 school building bonds offered May 5—v. 187, p. 1831—were awarded to a group headed by the Harris Trust & Savings Bank, Chicago, as follows:

\$1,790,000 2½s. Due on Jan. 1 from 1960 to 1966 inclusive.

2,180,000 2½s. Due on Jan. 1 from 1967 to 1973 inclusive.

1,830,000 2.70s. Due on Jan. 1 from 1974 to 1978 inclusive.

Other members of the syndicate: First National City Bank, New York, Northern Trust Co., Chicago, Bankers Trust Co., New York, Mercantile Trust Co., St. Louis, Merrill Lynch, Pierce, Fenner & Smith, Paine, Webber, Jackson & Curtis, Illinois Co., Wm. Blair & Co., Braun, Bosworth & Co., Inc.,

Trust Co. of Georgia, Atlanta, Roosevelt & Cross, City National Bank & Trust Co., Kansas City, Mullaney, Wells & Co., Commercial National Bank, Central National Bank & Trust Co., Jefferson Trust & Savings Bank, all of Peoria, and Negley, Jens & Rowe.

#### Whiteside County Sch. Dist. No. 12 (P. O. Rock Falls), Ill.

**Bond Sale**—The \$65,000 school building bonds offered May 1—v. 187, p. 1943—were awarded to White-Phillips Co., Inc.

### INDIANA

#### Elkhart, Ind.

**Bond Offering**—Robert E. Long, City Controller, will receive sealed bids until 2 p.m. (CDST) on May 15 for the purchase of \$275,000 municipal bonds. Dated May 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1968. Principal and interest payable at the First National Bank of Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Fayette Twp. (P. O. R.R. 2, Box 99, West Terre Haute), Ind.

**Bond Sale**—The \$80,000 school building bonds offered May 1—v. 187, p. 1943—were awarded to Westheimer & Co., as 2½s, at a price of 100.42, a basis of about 2.39%.

#### Hamilton County (P. O. Noblesville), Ind.

**Bond Offering**—E. Frank Burris, County Auditor, will receive sealed bids until 1 p.m. (CDST) on May 20 for the purchase of \$300,000 bridge bonds. Dated June 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Howard County (P. O. Kokomo), Indiana

**Bond Sale**—The \$1,800,000 county hospital bonds offered May

7—v. 187, p. 1831—were awarded to a group composed of Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, A. G. Becker & Co., Inc., Wm. Blair & Co., and Goodbody & Co., as 2½s, at 100.67, a basis of about 2.56%.

#### Indianapolis Sanitary District, Ind.

**Bond Offering**—The City Controller will receive sealed bids until 11 a.m. (CDST) on May 22 for the purchase of \$4,350,000 sanitary bonds. Dated May 1, 1958. Due on Jan. 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Jackson Township (P. O. Connersville), Ind.

**Bond Offering**—Ray Adams, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on May 16 for the purchase of \$56,000 school building bonds, as follows:

\$28,000 School Township bonds. Due semi-annually from July 1, 1959 to July 1, 1968 inclusive.

28,000 Civil Township bonds. Due semi-annually from July 1, 1959 to July 1, 1968 inclusive.

The bonds are dated May 1, 1958. Principal and interest (J-J) payable at the Fayette Bank & Trust Co., Connersville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Prince's Lakes (P. O. Franklin), Indiana

**Bond Offering**—L. G. Diedrichsen, Town Clerk - Treasurer, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of \$12,000 street improvement bonds. Dated May 1, 1958. Due on July 1 from 1960 to 1971 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Rensselaer, Ind.

**Bond Offering**—John R. Merritt, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CDST) on May 20 for the purchase of \$250,000 waterworks revenue bonds. Dated May 1, 1958. Due on Dec. 1 from 1958 to 1972 inclusive. Callable on June 1, 1963, or any interest payment date thereafter. Principal and interest (J-D) payable at the Farmers & Merchants National Bank, or at the State Bank, both of Rensselaer. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Vanderburgh County (P. O. Evansville), Ind.

**Bond Sale**—The \$100,000 county building remodeling and improvement bonds offered May 1—v. 187, p. 1943—were awarded to a group composed of Raffensperger, Hughes & Co., City Securities Corp., American Fletcher National Bank & Trust Co., of Indianapolis, and Indianapolis Bond and Share Corp., as 3s, at a price of 100.07, a basis of about 2.98%.

### IOWA

#### Charles City, Iowa

**Bond Sale**—The \$45,000 airport bonds offered May 5 were awarded to the Iowa-Des Moines National Bank of Des Moines, at a price of 100.07.

Dated May 1, 1958. Due on Nov. 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### Nora Springs, Iowa

**Bond Sale**—The \$10,000 water works extension revenue bonds offered April 29—v. 187, p. 1943—were awarded to the First State Bank, of Nora Springs, as 3s, at a price of 100.35, a basis of about 2.93%.

#### Shenandoah School District, Iowa

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until May 19 for the purchase of \$375,000 building bonds.

### KANSAS

#### Hays, Kansas

**Bond Offering**—Harley E. Lucas, City Manager, will receive sealed bids until 8:30 a.m. (CST) on May 22 for the purchase of \$338,300 street improvement bonds. Dated May 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive.

#### Salina, Kansas

**Bond Sale**—An issue of \$666,000 general improvement bonds was sold to a group composed of Davidson - Vink - Sadler, Inc., First Securities Company of Kansas, and Lucas, Eisen & Waeckerle, Inc., as follows:

\$138,000 3s. Due semi-annually on March and Sept. 1 from 1959 to 1962 inclusive.

66,000 2s. Due semi-annually on March and Sept. 1, 1963 and 1964.

132,000 2½s. Due semi-annually on March and Sept. 1 from 1965 to 1968 inclusive.

66,000 2½s. Due semi-annually on March and Sept. 1, 1969 and 1970.

99,000 2½s. Due semi-annually on March and Sept. 1 from 1971 to 1973 inclusive.

165,000 3s. Due semi-annually on March and Sept. 1 from 1974 to 1978 inclusive.

Dated March 1, 1958. Interest M-S. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### Wichita, Kansas

**Bond Offering**—Ralph Wulz, Director of Finance, will receive sealed bids until 9 a.m. (CST) on May 13 for the purchase of \$6,776,344.05 general obligation bonds, as follows:

\$3,995,000 sewage treatment and disposal facilities bonds. Due on June 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968.

2,781,344.05 internal improvement, paving, sewer and street opening bonds. Due on June 1 from 1959 to 1968 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the State Fiscal Agency, in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### KENTUCKY

#### Cold Springs, Ky.

**Bond Sale**—An issue of \$196,000 water revenue bonds was sold to Merrill Lynch, Pierce, Fenner & Smith, at a price of 99.00. Dated May 1, 1958. Due on May 1 from 1959 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of May 1, 1968. Principal and interest payable at the Bank of Alexandria, in Cold Spring. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### Oldham County (P. O. LaGrange), Kentucky

**Bond Sale**—An issue of \$250,000 school revenue bonds was sold to a group composed of the Bankers Bond Co., Almstedt Bros., and Stein Bros. & Boyce.

#### University of Louisville (P. O. Louisville), Ky.

**Bond Offering**—Robert T. Burke, Jr., Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on May 22 for the purchase of \$600,000 non tax-exempt Student Center revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1997 inclusive. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

### LOUISIANA

#### Allen Parish School District No. 1 (P. O. Oberlin), La.

**Bond Sale**—An issue of \$199,000 school building bonds was sold to Barrow, Leary & Co., and Scharff & Jones, Inc., jointly.

#### Calcasieu Parish Community Center and Playground District No. 4 (P. O. Moss Bluff), La.

**Bond Offering**—John D. Spears, Secretary of the Board of Com-



missioners, will receive sealed bids until 7 p.m. (CST) on May 29 for the purchase of \$144,000 public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the District Treasurer's office, or at a bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### **Cameron Parish School District No. 5 (P. O. Cameron), La.**

**Bond Sale**—The \$350,000 building and equipment bonds offered May 5—v. 187, p. 1697—were awarded to a group composed of Kohlmeyer & Co., Ladd Dinkins & Co., and Arnold & Crane.

The bonds were sold as follows: \$177,000 3½s. Due on April 1 from 1959 to 1970 inclusive.

173,000 3.70s. Due on April 1 from 1971 to 1978 inclusive.

#### **Vernon Parish, Ward Wide School Dist. No. 151 (P. O. Leesville), Louisiana**

**Bond Sale**—An issue of \$70,000 school bonds was sold to the Merchants Bank & Trust Co., and the Vernon Bank, both of Leesville, jointly.

### **MARYLAND**

#### **Baltimore County (P. O. Towson), Maryland**

**Bond Offering**—Michael J. Birmingham, County Executive, will receive sealed bids until 11 a.m. (DST) on May 21 for the purchase of \$12,000,000 bonds, as follows:

\$6,000,000 public facilities school bonds. Due on June 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the Union Trust Co. of Maryland, Baltimore.

6,000,000 Baltimore County Metropolitan District (27th Issue) bonds. Due on June 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the Equitable Trust Co., Baltimore.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Clark, Smith & Prendergast, of Baltimore.

### **MASSACHUSETTS**

#### **Boston, Mass.**

**Note Sale**—The \$5,000,000 notes offered May 6—v. 187, p. 1943—were awarded to F. S. Moseley & Co., at 0.94% interest, plus a premium of \$125.

The notes are dated May 9, 1958. Due on Nov. 10, 1958.

#### **Bristol County (P. O. Taunton), Massachusetts**

**Note Sale**—An issue of \$300,000 hospital maintenance loan notes was sold to the Bristol County Trust Company, of Taunton, at 0.94% discount.

#### **Dudley, Mass.**

**Bond Sale**—The \$90,000 sewer project bonds offered May 6—v. 187, p. 2051—were awarded to Harkness & Hill, Inc., as 3.10s, at a price of 100.16, a basis of about 2.87%.

#### **Fitchburg, Mass.**

**Bond Sale**—The \$100,000 bonds offered May 8 were awarded to Townsend, Dabney & Tyson, as 2s, at a price of 100.62, a basis of about 1.84%.

Sale consisted of:

\$50,000 water mains construction bonds. Due on June 1 from 1959 to 1968 inclusive.

50,000 street construction bonds. Due on June 1 from 1959 to 1963 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Framingham, Mass.**

**Bond Offering**—Albert E. Cole, Town Treasurer, will receive sealed bids at the Merchants Na-

tional Bank, 28 State St., Boston, until noon (DST) on May 14 for the purchase of \$540,000 bonds, as follows:

\$345,000 street and sewer bonds. Due on June 1 from 1959 to 1978 inclusive.

195,000 water bonds. Due on June 1 from 1959 to 1966 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Gloucester, Mass.**

**Bond Sale**—The \$60,000 bonds offered April 9 were awarded to the National Shawmut Bank of Boston, as 2½s, at a price of 100.18, a basis of about 2.21%.

#### **Haverhill, Mass.**

**Bond Sale**—The \$145,000 sewer and water bonds offered April 30—v. 187, p. 1943—were awarded to the First Boston Corp., as 2.20s, at a price of 100.31, a basis of about 2.13%.

#### **Holbrook, Mass.**

**Bond Offering**—Frederick H. Lutz, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 10 a.m. (DST) on May 16 for the purchase of \$40,000 additional water supply notes. Dated June 1, 1958. Due on June 1 from 1959 to 1966, inclusive.

#### **Lawrence, Mass.**

**Note Sale**—The \$700,000 tax anticipation notes offered May 5 were awarded to the Arlington Trust Co., Lawrence, at 0.60% discount, plus a premium of \$12. Due Nov. 28, 1958.

#### **Lynn, Mass.**

**Note Sale**—The \$800,000 notes offered May 6 were awarded to the Essex Trust Co., Lynn, at 0.66% discount.

Due on Nov. 21, 1958. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Masconomet Regional School Dist. (P. O. Boxford), Mass.**

**Bond Offering**—Richard Bowler, Jr., District Treasurer, will receive sealed bids c/o The Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EDST) on May 14 for the purchase of \$2,250,000 school bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Norfolk County (P. O. Dedham), Massachusetts**

**Note Sale**—The \$300,000 hospital maintenance notes offered May 6 were awarded to the Norfolk County Trust Co., Dedham, at 0.70% discount.

#### **Quincy, Mass.**

**Note Sale**—The \$750,000 notes offered May 5—v. 187, p. 2051—were awarded to the Second Bank-State Street Trust Company, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.669% discount.

#### **Somerville, Mass.**

**Note Sale**—The \$500,000 notes offered May 6—v. 187, p. 2051—were awarded to the Middlesex County National Bank of Everett, at 0.669% discount.

#### **Taunton, Mass.**

**Note Sale**—The \$500,000 revenue anticipation notes offered May 6 were awarded to the First National Bank of Boston, at 0.66% discount.

Dated May 8, 1958. Due on Nov. 24, 1958. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Waltham, Mass.**

**Note Sale**—The \$700,000 revenue anticipation notes offered May 5—v. 187, p. 2051—were awarded to the Merchants Na-

tional Bank, of Boston, at 0.664% discount.

#### **Wellesley, Mass.**

**Bond Offering**—Arthur K. Wells, Town Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water Street, Boston, until 11 a.m. (DST) on May 15 for the purchase of \$400,000 bonds, as follows:

\$300,000 library bonds. Due on June 1 from 1959 to 1973, incl. 100,000 sewer bonds. Due on June 1 from 1959 to 1968, incl.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### **Wilmington, Mass.**

**Bond Sale**—The \$587,000 various purposes bonds offered May 8—v. 187, p. 2051—were awarded to Halsey, Stuart & Co., and Goldman, Sachs & Co., jointly, as 2.60s, at a price of 100.37, a basis of about 2.55%.

#### **Worcester, Mass.**

**Bond Sale**—The \$4,380,000 hospital and off-street parking bonds offered May 6—v. 187, p. 2051—were awarded to a group composed of F. S. Moseley & Co., Kidder, Peabody & Co., Stone & Webster Securities Corp., Coffin & Burr, Inc., Estabrook & Co., Tucker, Anthony & R. L. Day, Paine, Webber, Jackson & Curtis, Lee Higginson Corp., and Harkness & Hill, as 2.40s, at a price of 100.24, a basis of about 2.37%.

### **MICHIGAN**

#### **Bates Township School District (P. O. Iron River), Mich.**

**Bond Sale**—The \$300,000 school building bonds offered May 6—v. 187, p. 2051—were awarded to a group composed of Kenower, MacArthur & Co., Stranahan, Harris & Co., Inc., Channer Securities Corp., McDonald-Moore & Co., and H. V. Sattley & Co.

#### **Grand Rapids, Mich.**

**Bond Offering**—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on May 20 for the purchase of \$2,445,000 automobile parking system refunding and improvement revenue bonds. Dated May 1, 1958. Due on July 1 from 1961 to 1987 inclusive. Bonds due in 1977 and thereafter are callable prior to maturity, in inverse numerical order, on any interest payment date on or after July 1, 1968. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Grandville, Mich.**

**Bond Offering**—Janet Renaud, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on May 12 for the purchase of \$30,000 special assessment bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Callable as of March 1, 1962. Interest M-S.

#### **Kalamazoo, Mich.**

**Bond Sale**—The \$4,091,000 bonds offered May 5—v. 187, p. 1833—were awarded to a group composed of Glore, Forgan & Co., Bache & Co., California Bank of Los Angeles, Baxter & Co., National Bank of Commerce, Seattle, National State Bank, Newark, Goodbody & Co., Raffensperger, Hughes & Co., Joseph, Mellen & Miller, Allan Blair & Co., and Harrington & Co. The group purchased the bonds, as follows:

\$1,970,000 general obligation storm sewer bonds: \$380,000 3½s, due on Nov. 1 from 1959 to 1963 inclusive; \$355,000 2s, due on Nov. 1 from 1964 to 1967 inclusive; and \$1,235,000 2½s, due on Nov. 1 from 1968 to 1978 inclusive.

571,000 special assessment sanitary sewer bonds: \$6,000 3½s, due on Nov. 1, 1959; \$365,000 2s, due on Nov. 1 from 1960

to 1968 inclusive; and \$200,000 2½s, due on Nov. 1 from 1969 to 1973 inclusive.

1,550,000 general obligation sanitary sewer bonds: \$85,000 3½s, due on Nov. 1, 1959; \$880,000 2s, due on Nov. 1 from 1960 to 1968 inclusive; and \$585,000 2½s, due on Nov. 1 from 1969 to 1973 inclusive.

#### **Marquette Public School District, Michigan**

**Note Sale**—The \$87,000 tax anticipation notes offered May 6—v. 187, p. 2051—were awarded to the City Bank of Detroit, at 3% interest.

#### **Michigan (State of)**

**Bond Offering**—John C. Mackie, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on May 27 for the purchase of \$100,000,000 not to exceed 4% interest Trunk Line Highway (Series I) revenue bonds. Dated June 1, 1958. Due on Feb. 1 from 1959 to 1982 inclusive. Principal and interest (F-A) payable at the Manufacturers National Bank of Detroit; Chase Manhattan Bank, New York City; or at the First National Bank of Chicago. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Ossineke Township School District (P. O. Alpena), Mich.**

**Bond Sale**—The \$250,000 school building bonds offered May 5—v. 187, p. 1944—were awarded to Kenower, MacArthur & Co., and Stranahan, Harris & Co., Inc., jointly, at a price of 100.004, a net interest cost of about 3.82% as follows:

\$133,000 3½s. Due on June 1 from 1959 to 1978 inclusive.

59,000 4s. Due on June 1 from 1979 to 1983 inclusive.

58,000 3½s. Due on June 1 from 1984 to 1987 inclusive.

#### **St. Joseph, Mich.**

**Bond Offering**—Ira D. Wagner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 12 for the purchase of \$185,000 special assessment street bonds. Dated April 1, 1958. Due on Oct. 1 from 1958 to 1967 inclusive. Callable as of Oct. 1, 1963. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Wyandotte School District, Mich.**

**Note Offering**—C. C. Readhead, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 12 for the purchase of \$209,000 notes. Dated May 13, 1958. Due on Sept. 1, 1958.

### **MINNESOTA**

#### **Blooming Prairie, Minn.**

**Bond Offering**—K. D. Wold, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of \$140,000 sewage disposal plant bonds. Dated Aug. 1, 1958. Due semi-annually from Aug. 1, 1959 to Aug. 1, 1972 inclusive. Callable as of Aug. 1, 1961. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### **Breckenridge, Minn.**

**Bond Offering**—H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 27 for the purchase of \$100,000 general obligation water works bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1970 inclusive. Callable as of April 1, 1965. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### **Duluth, Minn.**

**Bond Offering**—C. H. Barnes, Acting Director of Public Finance and Records, will receive sealed bids until 7:30 p.m. (CDST) on May 26 for the purchase of \$1,000,000 general obligation Seaway Port bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Callable as of July 1,

1974. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### **Hopkins Indep. Sch. Dist. No. 274, Minnesota**

**Bond Sale**—The \$1,120,000 school building bonds offered May 1—v. 187, p. 1833—were awarded to a group composed of Allison-Williams Co., Inc., Northwestern National Bank, of Minneapolis, J. M. Dain & Co., Piper, Jaffray & Hopwood, Merrill Lynch, Pierce, Fenner & Smith, Mannheim-Egan, Inc., and Walter, Woody & Heimerdinger, at a price of par, a net interest cost of about 3.23%, as follows:

\$360,000 2.70s. Due on Feb. 1 from 1961 to 1969 inclusive.

120,000 3s. Due on Feb. 1 from 1970 to 1972 inclusive.

280,000 3.30s. Due on Feb. 1 from 1973 to 1979 inclusive.

200,000 3.40s. Due on Feb. 1 from 1980 to 1984 inclusive.

160,000 3½s. Due on Feb. 1 from 1985 to 1988 inclusive.

In addition the entire issue will carry an extra 2% interest from Aug. 1, 1958 to Feb. 1, 1959.

#### **Jackson, Minn.**

**Bond Offering**—A. E. Wallace, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 14 for the purchase of \$265,000 sewage disposal plant general obligation bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1976 inclusive. Bonds due in 1970 and thereafter are callable as of Nov. 1, 1969. Principal and interest payable at the First National Bank, of Jackson. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### **Jackson Indep. School District No. 324, Minn.**

**Bond Offering**—Buren Watland, District Clerk, will receive sealed bids until 3 p.m. (CDST) on May 14 for the purchase of \$245,000 general obligation school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1976 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Note**—The foregoing supersedes the report in our issue of May 5—v. 187, p. 2052.

#### **LeRoy, Minn.**

**Bond Offering**—Grant Hawkins, Village Clerk, will receive sealed bids until 3 p.m. (CDST) on May 12 for the purchase of \$5,000 general revenue bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963 inclusive.

#### **McKinley, Minn.**

**Bond Offering**—C. M. Mackie, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on May 15 for the purchase of \$50,000 street improvement bonds. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### **Minneapolis, Minn.**

**Bond Offering**—Al Hansen, City Comptroller, will receive sealed bids until 10 a.m. (CST) on May 27 for the purchase of \$4,500,000 bonds, as follows:

\$2,215,000 school bonds. Due serially in 10 years.

686,000 park bonds. Due in 2 yrs.

110,000 fire station bonds. Due in one year.

21,000 auditorium bonds. Due in one year.

113,000 equipment shop bonds. Due in one year.

530,000 storm drain bonds. Due serially in 5 years.



825,000 street improvement bonds. Due serially in 5 years.

All of the bonds will be dated July 1, 1958 and payments will be made annually on July 1, as follows: \$1,080,000 in 1959; \$836,000 in 1960; \$493,000 from 1961 to 1963, inclusive; and \$221,000 from 1964 to 1968, inclusive. Principal and interest payable at the City Treasurer's office, or at the City's fiscal agency in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Reading Independent Sch. Dist. No. 515, Minn.

**Bond Sale**—The \$100,000 school building bonds offered April 24—v. 187, p. 1833—were awarded to the State Bank, Worthington.

#### Rockester Common School District No. 1340, Minn.

**Bond Offering**—L. B. Mitchell, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 14 for the purchase of \$185,000 school bonds. Dated June 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.

**Bond Sale**—The \$1,375,000 school building bonds offered May 7—v. 187, p. 1944—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., American National Bank, St. Paul, Juran & Moody, Inc., Kalman & Co., Inc., Piper, Jaffray & Hopwood, Mannheim-Egan, Inc., E. J. Prescott & Co., and Woodard-Elwood Co. The group paid a price of par, a net interest cost of about 2.54%, for the issue as follows:

\$750,000 2.60s. Due on Feb. 1 from 1959 to 1964 inclusive.  
500,000 2½s. Due on Feb. 1 from 1965 to 1968 inclusive.  
125,000 2.60s. Due on Feb. 1, 1969.

#### St. Michael, Minn.

**Bond Offering**—Donald Klaers, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 13 for the purchase of \$35,000 sewage improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1966 inclusive. Interest J-D. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### Slayton, Minn.

**Bond Sale**—The \$75,000 swimming pool bonds offered May 6—v. 187, p. 1944—were awarded to the Allison-Williams Co.

#### Victoria, Minn.

**Bond Sale**—The \$125,000 sanitary sewer improvement bonds offered April 30—v. 187, p. 1833—were awarded to a group headed by Kalman & Co., and E. J. Prescott & Co.

#### MISSISSIPPI

##### Canton Municipal Separate School District, Miss.

**Bond Sale**—The \$500,000 school bonds offered May 6—v. 187, p. 1833—were awarded to the Deposit Guaranty Bank & Trust Co., and Kroeze, McLarty & Co., jointly.

#### Cleveland, Miss.

**Bond Sale**—The \$50,000 drainage improvement bonds offered May 6—v. 187, p. 2052—were awarded to the Bank of Cleveland.

#### Forest Separate School District, Mississippi

**Bond Sale**—The \$25,000 school bonds offered May 6—v. 187, p. 2052—were awarded to the Farmers and Merchants Bank of Forest, as 4s.

#### Jackson, Miss.

**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 14 for the purchase of \$50,000 public improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest payable at the First

National Bank, of Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

#### Jackson County (P. O. Pascagoula), Mississippi

**Bond Offering**—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 13 for the purchase of \$750,000 channel improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

#### Oxford, Miss.

**Bond Sale**—The \$200,000 electric distribution system revenue bonds offered May 6—v. 187, p. 2052—were awarded to the Equitable Securities Corp., and Kroeze, McLarty & Co., jointly.

#### Webster County (P. O. Walthall), Mississippi

**Bond Offering**—Mrs. Vera Curry, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 12 for the purchase of \$275,000 industrial bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Bonds due in 1967 and thereafter are callable as of June 1, 1966. Principal and interest payable at a place designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

##### Clayton, Mo.

**Bond Offering**—Mrs. Charles W. Niedner, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 13 for the purchase of \$395,000 park bonds.

#### Joplin School District, Mo.

**Bond Sale**—The \$200,000 school building bonds offered May 6—v. 187, p. 1485—were awarded to a group composed of the Citizens Bank, First State Bank, and First National Bank, all of Joplin.

#### William Jewell College (P. O. Liberty), Mo.

**Bond Sale**—The \$500,000 non-tax-exempt dormitory revenue bonds offered May 6 were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

#### MONTANA

##### Billings, Mont.

**Correction**—The Special Improvement District No. 719 bonds which will be offered for sale on May 13 amounts to \$3,000 and not as reported in our issue of April 28—v. 187, p. 1944.

#### Dawson County School District No. 1 (P. O. Glendive), Mont.

**Bond Sale**—The \$35,000 building bonds offered April 30—v. 187, p. 1698—were awarded to the Exchange Bank of Glendive, as 3.40s, at a price of 100.31.

#### Rosebud County School District No. 2 (P. O. Angela), Mont.

**Bond Offering**—C. N. Miller, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (MST) on May 26 for the purchase of \$6,368 building bonds. Dated Dec. 30, 1957.

#### White Sulphur Springs, Mont.

**Bond Sale**—The \$90,000 sewer system bonds offered May 5—v. 187, p. 1944—were awarded to the First National Bank of White Sulphur Springs, as 3.05s, at 100.005.

#### NEBRASKA

##### Omaha, Neb.

**Bond Offering**—M. J. Dineen, Jr., City Clerk, will receive sealed bids until 10 a.m. (CST) on May 12 for the purchase of \$1,850,000 bonds, as follows:

\$250,000 sewer bonds. Due on April 1 from 1961 to 1965 inclusive.

450,000 street resurfacing bonds. Due on April 1 from 1961 to 1963 inclusive.

1,150,000 arterial highway bonds. Due on April 1 from 1961 to 1966 inclusive.

Dated April 1, 1958. Bonds due on or after April 1, 1963, are callable five years or more from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

#### Plattsmouth, Neb.

**Bond Sale**—An issue of \$126,000 paving bonds was sold to Wachob-Bender Corporation.

#### NEW HAMPSHIRE

##### Colebrook School District, N. H.

**Bond Offering**—Everett Wiswell, Chairman of the School Board, will receive sealed bids until noon (DST) on May 15 for the purchase of \$150,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Conway, N. H.

**Note Offering**—Sealed bids will be received until 8 p.m. (DST) on May 14 for the purchase of \$200,000 tax anticipation notes. Due Dec. 22, 1958.

#### Manchester, N. H.

**Note Offering**—Jas. P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 13 for the purchase of \$1,000,000 notes. Dated May 14, 1958. Due Dec. 19, 1958.

#### Nashua, N. H.

**Note Sale**—The \$400,000 notes offered May 6—v. 187, p. 2052—were awarded to the Second National Bank of Nashua, at 0.99% discount.

#### Orford School District (P. O. Hanover), N. H.

**Bond Offering**—Glenn F. Pease, Chairman of the School Board, will receive sealed bids until 4:30 p.m. (DST) on May 15 for the purchase of \$79,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### NEW JERSEY

##### Boonton, N. J.

**Bond Offering**—Thos. E. Hopkins, Town Clerk, will receive sealed bids until 8 p.m. (DST) on May 19 for the purchase of \$263,000 bonds, as follows:

\$48,000 general bonds.

215,000 water improvement bonds.

The bonds are dated May 1, 1958. Due on May 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Camden County (P. O. Camden), New Jersey

**Bond Sale**—The \$2,585,000 general bonds offered May 8—v. 187, p. 2052—were awarded to a group headed by B. J. Van Ingen & Co., and the National State Bank of Newark, jointly, taking \$2,580,000 bonds as 2½s, at a price of 100.225, a basis of about 2.89%.

Other members of the account: Boland, Saffin & Co., Ira Haupt & Co., Stroud & Co., Bacon, Stevenson & Co., John J. Ryan & Co., W. H. Newbold's Son & Co., Townsend, Dabney & Tyson, Camden Trust Co., of Camden, F. R. Cole & Co., Janney, Dulles & Battles, Inc., and Schmidt, Poole, Roberts & Parke.

#### Deerfield Township School District (P. O. Bridgeton), N. J.

**Bond Sale**—The \$340,000 school bonds offered May 6—v. 187, p. 1944—were awarded to Phelps,

Fenn & Co., and W. H. Newbold's Son & Co., jointly, as 4s, at 100.29, a basis of about 3.96%.

#### Elizabeth, N. J.

**Bond Offering**—Patrick F. McGann, City Comptroller, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$5,000,000 bonds, as follows:

\$3,000,000 school bonds. Due on June 1 from 1959 to 1988, incl. 2,000,000 public improvement bonds. Due on June 1 from 1959 to 1978, inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the National State Bank of Elizabeth. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### Englewood, N. J.

**Bond Offering**—Jos. T. Carney, City Clerk, will receive sealed bids until 8 p.m. (DST) on May 19 for the purchase of \$948,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Glen Ridge School District, N. J.

**Bond Sale**—The \$300,000 school bonds offered May 6—v. 187, p. 1944—were awarded to Phelps, Fenn & Co., Inc., and W. A. Gardner & Co., jointly, as 2½s, at a price of 100.001, a basis of about 2.624%.

#### Glen Rock, N. J.

**Correction**—Sealed bids for the \$238,000 general bonds will be received by Ruth G. Sterger, Borough Clerk, until 8 p.m. (DST) on May 13. The report in v. 187, p. 2052—gave the time as 8 p.m. (EST).

#### Hackensack, N. J.

**Bond Sale**—The \$1,241,000 public improvement and equipment and public parking system bonds, offered May 5—v. 187, p. 1944—were awarded to a group composed of White, Weld & Co., Lee Higginson Corp., Roosevelt & Cross, Wood, Gundy & Co., Inc., and Granbery, Marache & Co., taking \$1,238,000 bonds as 3.05s, at a price of 100.29, a basis of about 3.01%.

#### Ocean County (P. O. Toms River), New Jersey

**Bond Offering**—Emily L. Carter, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (DST) on May 21 for the purchase of \$670,000 bonds, as follows:

\$575,000 general improvement bonds. Due on May 1 from 1959 to 1963 inclusive.

95,000 general improvement bonds. Due on May 1 from 1959 to 1963 inclusive.

The bonds are dated May 1, 1958. Principal and interest (M-N) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Paulsboro, N. J.

**Bond Sale**—The \$100,000 water bonds offered May 6—v. 187, p. 1945—were awarded to the First National Bank & Trust Co., Paulsboro, as 2½s, at par.

#### Randolph Twp. School District (P. O. Dover), N. J.

**Bond Offering**—Mrs. Marion L. Armitage, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 19 for the purchase of \$550,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the National Union Bank, of Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Rutgers University (P. O. New Brunswick), N. J.

**Bond Sale**—The \$2,230,000 dormitory and student building revenue bonds offered May 1—v. 187,

p. 1834—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### South Amboy, N. J.

**Bond Sale**—The \$55,000 general improvement bonds offered May 6—v. 187, p. 1944—were awarded to the First National Bank of South Amboy, as 2.65s, at par.

#### Southern Regional High Sch. Dist. (P. O. Manahawkin), N. J.

**Bond Sale**—The \$1,500,000 school building bonds offered May 7—v. 187, p. 1945—were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., Inc., J. B. Hanauer & Co., John J. Ryan & Co., J. R. Ross & Co., F. R. Cole & Co., and Rippe & Co., taking \$1,499,000 bonds as 4.15s, at a price of 100.10, a basis of about 4.13%.

#### Union County (P. O. Elizabeth), New Jersey

**Bond Sale**—The \$936,000 general improvement and park bonds offered May 7—v. 187, p. 1944—were awarded to a group composed of National State Bank of Newark; B. J. Van Ingen & Co., Inc.; Bramhall, Fallon & Co., and Brown Bros. Harriman & Co., taking \$935,000 bonds as 2.35s, at a price of 100.18, a basis of about 2.32%.

#### Wood-Ridge, N. J.

**Bond Sale**—The \$48,000 general improvement bonds offered May 1—v. 187, p. 1592—were awarded to the Wood-Ridge National Bank, Wood-Ridge, as 1.90s, at a price of par.

#### NEVADA

##### Henderson, Nev.

**Bond Sale**—Of the \$550,000 general obligation sewer improvement limited tax bonds offered May 5—v. 187, p. 1592—\$230,000 were awarded to Kirchner, Ormsbee & Wiesner, Inc., as 3½s, at a price of 100.021, a basis of about 3.74%. Due on Feb. 1 from 1960 to 1967, inclusive.

The remaining \$320,000 bonds were purchased by the Federal Housing and Home Finance Agency, as 3½s, at par. Due on Feb. 1 from 1968 to 1977, inclusive.

#### NEW MEXICO

##### Grants Municipal School District No. 3, N. Mex.

**Bond Offering**—A. A. Michael, President of the Board of Education, will receive sealed bids until 10:30 a.m. (MST) on May 21 for the purchase of \$1,000,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Hanover Bank, New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

#### NEW YORK

##### Brookhaven Central School District No. 11 (P. O. Centereach), N. Y.

**Bond Offering**—Virginia Amaro, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 20 for the purchase of \$1,080,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1988 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Buffalo Municipal Housing Authority, N. Y.

**Bond Sale**—The \$23,365,000 notes offered May 6 were awarded to Salomon Bros. & Hutzler, at 1% interest, plus a premium of \$285.

#### Clarkson, Clarkson Water District (P. O. R. F. D., Brockport), N. Y.

**Bond Offering**—Charles M. Jones, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on May 20 for the purchase of \$151,000 water supply system construction bonds. Dated May 1, 1958. Due on Nov. 1 from 1959



to 1968 inclusive. Principal and interest (M-N) payable at the Lincoln-Rochester Trust Co., Brockport. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Cortland City School District, N. Y.**  
**Bond Sale**—The \$1,775,000 school building bonds offered May 6—v. 187, p. 1945—were awarded to a group composed of Phelps, Penn & Co., Inc.; Lee Higginson Corp.; L. F. Rothschild & Co.; Francis I. duPont & Co., and Pennington, Colket & Co., as 2.70s, at a price of 100.51, a basis of about 2.65%.

**Delhi, Kortwright, Meredith, Franklin, Hamden and Bovina Central School District No. 1 (P. O. Delhi), N. Y.**

**Bond Sale**—The \$220,000 school bonds offered May 7—v. 187, p. 1945—were awarded to the First National Bank of Hamden, as 2.40s, at a price of 100.09, a basis of about 2.38%.

**Geneva, N. Y.**  
**Bond Sale**—The \$55,000 parking area bonds offered May 7—v. 187, p. 2053—were awarded to Sage, Rutty & Co., as 2.40s, at 100.13, a basis of about 2.37%.

**Greenport, N. Y.**  
**Bond Sale**—The \$65,000 water system bonds offered May 1—v. 187, p. 1834—were awarded to Adams, McEntee & Co., Inc., as 3.40s, at a price of 100.20, a basis of about 3.38%.

**Haverstraw, N. Y.**  
**Bond Offering**—Harriet A. Getty, Village Treasurer, will receive sealed bids until 3:00 p.m. (DST) on May 15 for the purchase of \$25,000 fire apparatus bonds. Dated April 15, 1958. Due on April 15 from 1959 to 1963, incl. Principal and interest (A-O) payable at the Rockland National Bank of Haverstraw. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Lockport, N. Y.**  
**Bond Offering**—Walter C. Wiese, Sr., City Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 13 for the purchase of \$499,000 public improvement bonds. Dated Jan. 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 20 for the purchase of \$24,794,000 temporary notes, as follows:

\$22,819,000 One Hundred Thirty-first Issue notes. Due on Dec. 12, 1958.  
1,975,000 One Hundred Thirty-second Issue notes. Due on Sept. 12, 1958.

Each issue of notes will be dated June 10, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**New York (State of)**

**Bond Offering**—Arthur Levitt, State Comptroller, will receive sealed bids until noon (EDST) on May 13 for the purchase of \$40,000,000 bonds, as follows:

\$24,000,000 mental health construction bonds. Due on June 1 from 1959 to 1973 inclusive.  
16,000,000 highway construction bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City.

**Note**—The foregoing supplements the report in our issue of April 28—v. 187, p. 1945.

**North Hempstead, Westbury Water District (P. O. Westbury), N. Y.**

**Bond Offering**—Joseph F. McKenna, District Treasurer, will receive sealed bids until 3 p.m. (EDST) on May 15 for the purchase of \$85,000 building and apparatus bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Bank of Westbury Trust Company, in Westbury. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Oneida City School District, N. Y.**

**Bond Sale**—The \$3,235,000 school bonds offered May 7—v. 187, p. 1945—were awarded to a group composed of Smith, Barney & Co.; Goldman, Sachs & Co.; Reynolds & Co.; Bache & Co.; J. C. Bradford & Co.; Wm. E. Pollock & Co.; Chas. King & Co., and Auchincloss, Parker & Redpath, as 3s, at 100.169, a basis of about 2.98%.

**Oneida County (P. O. Utica), New York**

**Bond Offering**—Lee H. Hartman, County Comptroller, will receive sealed bids until 11 a.m. (EDST) on May 14 for the purchase of \$4,035,000 public improvement bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1982 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Company, of New York City, or at the option of the holder, at the First Bank & Trust Company, in Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Pavilion, Bethany, Covington, Middlebury and York Central School District No. 1 (P. O. Pavilion), N. Y.**

**Bond Sale**—The \$675,000 school bonds offered May 8—v. 187, p. 2053—were awarded to a group composed of Smith, Barney & Co., Reynolds & Co., and Chas. King & Co., as 2.80s, at 100.27, a basis of about 2.76%.

**Schuyler County (P. O. Watkins Glen), N. Y.**

**Bond Offering**—Wilbur D. Blades, Clerk of Board of County Supervisors, will receive sealed bids until 10 a.m. (EDST) on May 12 for the purchase of \$39,440 highway equipment bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Ellison and Ellison, of Watkins Glen.

**Thompson, Kiamasha Lake Sewer Dist. (P. O. Monticello), N. Y.**

**Bond Offering**—Ralph Coddington, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 21 for the purchase of \$80,000 sewer bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978, inclusive. Principal and interest (M-N) payable at the Sullivan County Trust Co., Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Tonawanda, Brighton Fire District No. 5 (P. O. 243 Orchard Drive, Kenmore), N. Y.**

**Bond Sale**—The \$60,000 fire bonds offered April 30—v. 187, p. 1835—were awarded to the State Bank, of Kenmore, as 3s.

**Vestal Central School District No. 1 (P. O. Vestal), N. Y.**

**Bond Sale**—The \$190,000 school bonds offered May 1—v. 187, p. 1835—were awarded to the Marine Trust Company of Western New York, in Buffalo, as 2 $\frac{3}{4}$ s, at a price of 100.13, a basis of about 2.73%.

**NORTH CAROLINA**

**Greensboro, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May

20 for the purchase of \$10,000,000 bonds, as follows:

\$1,500,000 street bonds. Due on May 1 from 1959 to 1976 inclusive.

500,000 bridge bonds. Due on May 1 from 1959 to 1981 inclusive.

4,000,000 water bonds. Due on May 1 from 1959 to 1983 inclusive.

2,000,000 sanitary sewer bonds. Due on May 1 from 1959 to 1983 inclusive.

2,000,000 auditorium bonds. Due on May 1 from 1959 to 1977 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the Bankers Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Henderson County (P. O. Hendersonville), N. C.**

**Bond Sale**—The \$1,375,000 school building bonds offered May 6—v. 187, p. 2054—were awarded to a group composed of R. S. Dickson & Co.; J. Lee Peeler & Co.; Vance Securities Corp.; Breed & Harrison, Inc.; Provident Savings Bank & Trust Co., Cincinnati, and McDaniel, Lewis & Co., at a price of par, a net interest cost of about 4.07%, as follows:

\$340,000 6s. Due on June 1 from 1959 to 1965 inclusive.

275,000 3 $\frac{3}{4}$ s. Due on June 1 from 1966 to 1971 inclusive.

700,000 4s. Due on June 1 from 1972 to 1980 inclusive.

60,000 3 $\frac{3}{4}$ s. Due on June 1, 1981.

**Jacksonville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 13 for the purchase of \$40,000 water and sewer bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City, or at the option of the holder, at the First National Bank, of Jacksonville. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Spring Hope, N. C.**

**Bond Sale**—The \$148,000 sanitary sewer bonds offered May 6—v. 187, p. 2054—were awarded to J. Lee Peeler & Co., at a price of par, a net interest cost of about 3.88%, as follows:

\$63,000 6s. Due on June 1 from 1959 to 1968 inclusive.

69,000 3 $\frac{1}{2}$ s. Due on June 1 from 1969 to 1977 inclusive.

16,000 2 $\frac{1}{2}$ s. Due on June 1, 1978 and 1979.

**NORTH DAKOTA**

**Fargo, N. Dak.**

**Bond Offering**—Sealed bids will be received by the City Auditor until 11 a.m. (CST) on May 27 for the purchase of \$950,000 refunding improvement bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1974 inclusive. Principal and interest payable at the City Treasurer's office, or at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**OHIO**

**Bedford, Ohio**

**Bond Sale**—The \$480,000 special assessment street improvement and sewer district improvement bonds offered May 5—v. 187, p. 1835—were awarded to Fahey, Clark & Co., and Wm. J. Mericka & Co., jointly, as 3s, at a price of 100.81, a basis of about 2.85%.

**Bennington Local School District (P. O. Marengo), Ohio**

**Bond Offering**—Flora L. Esty, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 20 for the purchase of \$68,000 school building bonds.

Dated May 1, 1958. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank Co., Mount Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Box Butte County School District (P. O. Alliance), Ohio**

**Bond Sale**—The \$655,000 school building bonds offered May 5—v. 187, p. 2052—were awarded to Stern Bros. & Co., and First Trust Co. of Lincoln, jointly.

**Chillicothe City Sch. Dist., Ohio**

**Bond Offering**—Grace S. Clark, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 15 for the purchase of \$2,000,000 school building bonds. Dated June 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First National Bank, of Chillicothe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Note**—The foregoing supplements the report in our issue of May 5—v. 187, p. 2054.

**Cleveland Heights, Ohio**

**Bond Offering**—Edward Schuele, Director of Finance, will receive sealed bids until noon (EST) on May 21 for the purchase of \$1,000,000 sewer bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the office of the Director of Finance, or at the legal depository of the City in Cleveland, at the purchaser's option. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note**—The foregoing supplements the report in our issue of April 28—v. 187, p. 1946.

**Cuyahoga Heights, Ohio**

**Bond Offering**—N. B. Chase, Village Clerk, will receive sealed bids until noon (DST) on May 28 for the purchase of \$160,000 swimming pool bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1969, inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Franklin County Sewer District No. 4 (P. O. Columbus), Ohio**

**Bond Sale**—The \$157,000 Water Improvement No. 638 special assessment bonds offered May 7—v. 187, p. 1946—were awarded to Braun, Bosworth & Co., Inc., as 2 $\frac{1}{4}$ s, at 100.71, a basis of about 2.12%.

**Gallipolis, Ohio**

**Bond Offering**—Frances Workman, City Auditor, will receive sealed bids until noon (EST) on May 21 for the purchase of \$490,000 first mortgage water works revenue bonds. Dated May 1, 1958. Due on May 1 from 1961 to 2003 inclusive. Callable as of May 1, 1968. Principal and interest (M-N) payable at the First National Bank of Gallipolis. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Harrison, Ohio**

**Bond Offering**—Hope S. Grubbs, Village Clerk, will receive sealed bids until noon (EST) on May 21 for the purchase of \$18,500 parking lot bonds. Dated May 15, 1958. Due on Nov. 15 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank of Harrison. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Hartsville, Ohio**

**Bond Sale**—The \$135,396 sanitary sewer bonds offered May 7—v. 187, p. 1946—were awarded to McDonald & Co., as 3 $\frac{1}{2}$ s, at a price of 101.36, a basis of about 3.34%.

**Kent, Ohio**

**Bond Offering**—Francis J. Kerwin, City Auditor, will receive sealed bids until noon (EDST) on May 16 for the purchase of \$38,426.84 street improvement special assessment bonds. Dated April 1, 1958. Due on Nov. 1 from 1959

to 1968 inclusive. Principal and interest (M-N) payable at the City Bank, of Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Louisville, Ohio**

**Bond Sale**—The \$18,760.63 street improvement and fire equipment bonds offered May 5—v. 187, p. 1946—were awarded to Fahey, Clark & Co., as 3s, at 100.05, a basis of about 2.99%.

**Marengo Local School District, Ohio**

**Offering Postponed**—The offering of \$68,000 building bonds originally scheduled for May 1—v. 187, p. 1699—has been postponed until May 20.

**Morristown, Ohio**

**Bond Offering**—Vivian Duffy, Village Clerk, will receive sealed bids until 5 p.m. (EST) on May 12 for the purchase of \$15,000 water works improvement bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Morristown State Bank. (The sole bid was rejected at the March 10 offering.)

**Ohio Northern University (P. O. Ada), Ohio**

**Bond Offering**—Chairman John V. Melick announces that the Board of Trustees will receive sealed bids until 10 a.m. (EST) on May 20 for the purchase of \$200,000 non-tax exempt dormitory revenue bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1967 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**West Geauga Local School District (P. O. Chesterland), Ohio**

**Bond Sale**—The \$275,000 building bonds offered April 28—v. 187, p. 1699—were awarded to The Ohio Company, as 3 $\frac{1}{4}$ s, at a price of 101.13, a basis of about 3.13%.

**Western Reserve Local Sch. Dist. (P. O. Wakeman), Ohio**

**Bond Offering**—Arlene Schauss, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 21 for the purchase of \$9,000 street improvement bonds. Dated May 1, 1958. Due on Nov. 1 from 1959 to 1962 inclusive. Principal and interest (M-N) payable at the Wakeman Bank Company, Wakeman. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Wooster, Ohio**

**Bond Sale**—The \$350,000 Expressway construction bonds offered May 2—v. 187, p. 1946—were awarded to Ball, Burge & Kraus, as 2 $\frac{3}{4}$ s, at a price of 100.78, a basis of about 2.65%.

**OKLAHOMA**

**Marlow, Oklahoma**

**Bond Offering**—A. H. Schenbeck, City Clerk, will receive sealed bids until 3 p.m. (CST) on May 21 for the purchase of \$100,000 water works bonds. Due from 1960 to 1968, inclusive.

**Oklahoma County Indep. Sch. Dist. No. 46 (P. O. Midwest City), Oklahoma**

**Bond Offering**—J. D. Hill, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 12 for the purchase of \$58,000 building bonds. Due from 1960 to 1965, inclusive.

**Stephens County Indep. Sch. Dist. No. 15 (P. O. Velma), Oklahoma**

**Bond Sale**—The \$80,000 building bonds offered May 6—v. 197, p. 2054—were awarded to R. J. Edwards, Inc.

**Tulsa County Independent School District No. 1 (P. O. Tulsa), Oklahoma**

**Bond Sale**—The \$4,500,000 school bonds offered May 6—v. 187, p. 1946—were awarded to a group headed by the Northern Trust Co., Chicago, at a price of 100.02, a net



interest cost of about 2.53%, as follows:

\$2,240,000 2½s. Due on July 1 from 1960 to 1966 inclusive.  
960,000 2½s. Due on July 1 from 1967 to 1969 inclusive.  
1,300,000 2½s. Due on July 1 from 1970 to 1973 inclusive.

Other members of the account: Harris Trust & Savings Bank, of Chicago; Chase Manhattan Bank, First National City Bank, both of New York; City National Bank & Trust Co., of Kansas City; A. G. Becker & Co., Inc.; National Bank, of Tulsa; R. J. Edwards, Inc.; Small-Milburn Company; and Andrews & Wells, Inc.

## OREGON

**Clackamas County Union High Sch. Dist. No. 4 (P. O. Box 7, Molalla), Oregon**

**Bond Offering**—Doris Richardson, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 28 for the purchase of \$190,000 general obligation bonds. Dated June 1, 1958. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Dalles City, Oregon**

**Bond Offering**—John B. Thomas, City Clerk, will receive sealed bids until 8 p.m. (PST) on May 19 for the purchase of \$142,000 twenty-fifth Bluff improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Klamath County, South Suburban Sanitary District (P. O. Klamath Falls), Oregon**

**Bond Offering**—M. D. Gunderson, Secretary of the Board of Directors, will receive sealed bids until May 26 for the purchase of \$1,800,000 sanitary sewer system bonds. (Bids were rejected at the May 5 offering—v. 187, p. 1835.)

## PENNSYLVANIA

**East Deer Township (P. O. Creighton), Pa.**

**Bond Offering**—Lawrence Cisek, Secretary of the Board of Commissioners, will receive sealed bids until 7 p.m. (EST) on May 12 for the purchase of \$80,000 general obligation bonds.

**Elizabethtown Area Sch. Dist., Pa.**

**Bond Offering**—A. K. Garman, Secretary of the School Board, will receive sealed bids until 7:30 p.m. (DST) on May 13 for the purchase of \$250,000 general obligation school bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1976 inclusive. Callable as of June 1, 1968. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Framington Twp. (P. O. R. D. 2, Akeley), Pa.**

**Bond Offering**—Frank E. Wilcox, Township Secretary, will receive sealed bids until 7:30 p.m. (DST) on May 14 for the purchase of \$20,000 general obligation bonds.

**Lebanon Valley College (P. O. Annville), Pa.**

**Bond Offering**—E. N. Funkhouser, President of Board of Trustees, will receive sealed bids until 10 a.m. (EDST) on June 6 for the purchase of \$200,000 non-tax exempt dining hall revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1987 inclusive. Interest M-N. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Municipal Authority of Westmoreland County (P. O. Greensburg), Pennsylvania**

**Bond Sale**—An issue of \$2,500,000 water revenue bonds was sold on May 5 to a group composed of the First Boston Corp., Shields & Co., Alex. Brown & Sons, Moore, Leonard & Lynch, Singer,

Deane & Scribner, Butcher & Sherrerd, Walter, Woody & Heimendinger, and Rodman & Renshaw, as 4s. Dated April 1, 1958. Due on July 1 from 1991 to 1996 inclusive. Principal and interest (J-J) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

**Redstone Township (P. O. Grindstone), Pa.**

**Bond Sale**—The \$45,000 general obligation improvement bonds offered May 1—v. 187, p. 1947—were awarded to Stroud & Co., Inc., as 3½s.

**State College, Pa.**

**Bond Sale**—The \$100,000 general obligation bonds offered May 5—v. 187, p. 1947—were awarded to McKunkin, Patton & Co., as 2½s, at a price of 100.11, a basis of about 2.35%.

**Upper Darby Township (P. O. Upper Darby), Pa.**

**Bond Sale**—The \$330,000 general obligation improvement bonds offered May 6—v. 187, p. 1947—were awarded to Eastman Dillon, Union Securities & Co., as 2½s, at a price of 100.56, a basis of about 2.17%.

## PUERTO RICO

**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

**Revenues Increase**—Revenues of the Authority in March, 1958, amounted to \$647,327 compared with \$596,648 in March of 1957, according to Rafael V. Urrutia, Executive Director of the Authority.

During the month of March, 13 projects were completed and 18 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

**Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico**

**Air Passenger Traffic Continues to Rise**—Passenger traffic through International Airport at San Juan, Puerto Rico, totaled 81,801 in March, 1958, compared with 76,119 in March, 1957, an increase of 7%, according to an announcement May 2 by Eduardo Garcia, Executive Director of the Authority. Cargo movement through the airport in March totaled 2,844,015 pounds compared with 3,389,933 in March of last year, a decrease of 19%.

For the year ended March 31, 1958, passenger figures totaled 988,039 against 870,401 for the year ended March 31, 1957, representing an increase of 12%. Cargo moved in the year ended last March totaled 42,111,522 pounds compared with 37,457,329 pounds in the corresponding period last year, an increase of 11%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

## RHODE ISLAND

**Central Falls, R. I.**

**Bond Offering**—Edward F. McLoughlin, Director of Finance, will receive sealed bids at the First National Bank, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on May 14 for the purchase of \$150,000 refunding bonds. Dated June 1, 1958. Due on June 1 from 1963 to 1977 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Cranston, R. I.**

**Bond Offering**—G. Russell Ramsden, City Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on May 13 for the purchase of \$700,000 bonds, as follows:

\$350,000 elementary school bonds.

Due on June 1 from 1959 to 1978 inclusive.

150,000 high school bonds. Due on June 1 from 1959 to 1978 inclusive.

200,000 sewerage bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Company, in Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Narragansett, R. I.**

**Bond Sale**—The \$850,000 school construction bonds offered May 6—v. 187, p. 1947—were awarded to a group composed of Kidder, Peabody & Co., Hornblower & Weeks, and Estabrook & Co., as 3.70s, at 100.19, a basis of about 3.66%.

## SOUTH CAROLINA

**Abbeville County School District (P. O. Abbeville), S. C.**

**Bond Sale**—The \$300,000 school building bonds offered April 30—v. 187, p. 1947—were awarded to a group composed of the Interstate Securities Corp., Frost, Read & Simons, and Johnson, Lane, Space & Co., at a price of 100.08, a net interest cost of about 3.34%, as follows:

\$82,000 3s. Due on May 1 from 1960 to 1969 inclusive.

112,000 3½s. Due on May 1 from 1970 to 1977 inclusive.

106,000 3½s. Due on May 1 from 1978 to 1983 inclusive.

**Charleston County (P. O. Charleston), S. C.**

**Bond Offering**—Bartley J. Ridgock, County Treasurer, will receive sealed bids until noon (EST) on May 15 for the purchase of \$450,000 general obligation bonds, as follows:

\$200,000 North Charleston Public Service District. Due on June 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968.

250,000 Cooper River Park and Playground District. Due on June 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968.

Dated June 1, 1958. Interest J-D.

**Marion, S. C.**

**Bond Sale**—An issue of \$300,000 water and sewer system revenue bonds was sold to Robinson-Humphrey Co., Inc., as follows:

\$240,000 3½s. Due on April 1 from 1959 to 1980 inclusive.

60,000 3.70s. Due on April 1 from 1981 to 1983 inclusive.

Dated April 1, 1958. Principal and interest (A-O) payable at the Citizens and Southern National Bank of South Carolina, Charleston, or at the Bank of Marion, in Marion, at the purchaser's option. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Spartanburg County (P. O. Spartanburg), S. C.**

**Bond Offering**—R. H. Ashmore, Clerk of County Board, will receive sealed bids until 11 a.m. (EST) on May 22 for the purchase of \$500,000 capital improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at a bank in Spartanburg, or at the option of the holder, at a bank in New York City, such banks to be selected by the purchaser of the bonds with the approval of the County Board. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

## SOUTH DAKOTA

**Mitchell, S. Dak.**

**Bond Sale**—The \$65,000 general obligation bonds offered May 5—v. 187, p. 1947—were awarded to J. M. Dain & Co., as 2½s and 2.40s.

## TENNESSEE

**Knoxville, Tenn.**

**Bond Offering**—J. H. Anderson, Chairman of Utilities Board, will receive sealed bids until 10 a.m. (EST) on June 10 for the purchase of \$3,000,000 electric revenue bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable as of June 1, 1963. Principal and interest (J-D) payable at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

**Marion County (P. O. Jasper), Tennessee**

**Bond Offering**—J. V. Barker, County Judge, will receive sealed bids until 11 a.m. (CST) on May 28 for the purchase of \$661,000 school bonds. Dated May 1, 1958. Due from 1959 to 1968 inclusive.

**Springfield, Tenn.**

**Bond Offering**—Mayor Jno. R. Long, Jr., announces that sealed bids will be received until 10 a.m. (CST) on May 15 for the purchase of \$550,000 sewer improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive.

## TEXAS

**Armstrong County (P. O. Calude), Texas**

**Bond Sale**—The \$130,000 unlimited tax road bonds offered April 14—v. 187, p. 1700—were awarded to Dittmar & Co., Inc., as follows:

\$56,000 3s. Due on May 1 from 1959 to 1972 inclusive.

30,000 3½s. Due on May 1 from 1973 to 1977 inclusive.

44,000 3.30s. Due on May 1 from 1978 to 1983 inclusive.

**Brownfield, Texas**

**Bond Sale**—The \$110,000 street improvement bonds offered May 1—v. 187, p. 1836—were awarded to the Columbian Securities Corporation of Texas.

**Calhoun County Indep. Sch. Dist. (P. O. Port Lavaca), Texas**

**Bond Sale**—The \$400,000 school house bonds offered May 1—v. 187, p. 1947—were awarded to the Equitable Securities Corporation, and Rotan, Mosle & Co., jointly, as follows:

\$71,000 4s. Due on May 15 from 1959 to 1969 inclusive.

43,000 3½s. Due on May 15 from 1970 to 1975 inclusive.

236,000 3s. Due on May 15 from 1976 to 1979 inclusive.

These bonds are eligible for purchase or waiver by the State Board of Education, which met on May 5.

**Graham Indep. Sch. District, Tex.**

**Bond Sale**—An issue of \$250,000 building bonds was sold to Rauscher, Pierce & Co. Dated May 1, 1958. Due on May 1 from 1959 to 1975, inclusive.

**Greenville, Texas**

**Bond Sale**—The \$225,000 airport bonds offered May 6—v. 187, p. 1947—were awarded to the Columbian Securities Corp. of Texas.

**Hereford, Texas**

**Bond Sale**—The \$100,000 street improvement bonds offered May 1—v. 187, p. 1947—were awarded to the Hamilton Securities Company.

**Houston, Texas**

**Bond Offering**—Mrs. M. H. Westerman, City Secretary, will receive sealed bids until 11 a.m. (CST) on May 21 for the purchase of \$15,600,000 bonds, as follows:

\$50,000 storm sewer bonds. Due on July 1 from 1959 to 1983 inclusive.

390,000 sanitary sewage disposal system bonds. Due on July 1 from 1959 to 1978 inclusive.

1,300,000 bituminous surfacing street improvement bonds. Due on July 1 from 1959 to 1963 inclusive.

600,000 permanent paving street improvement bonds. Due on July 1 from 1959 to 1978 inclusive.

820,000 storm sewer bonds. Due on July 1 from 1959 to 1978 inclusive.

500,000 park and recreation bonds. Due on July 1 from 1959 to 1973 inclusive.

375,000 sanitary sewage bonds. Due on July 1 from 1959 to 1978 inclusive.

165,000 street name marker bonds. Due on July 1 from 1959 to 1968 inclusive.

2,700,000 bridge and overpass bonds. Due on July 1 from 1959 to 1978 inclusive.

2,330,000 storm sewer bonds. Due on July 1 from 1959 to 1978 inclusive.

1,635,000 sanitary sewage bonds. Due on July 1 from 1959 to 1978 inclusive.

1,360,000 street right-of-way bonds. Due on July 1 from 1959 to 1983 inclusive.

850,000 permanent paving street improvement bonds. Due on July 1 from 1959 to 1978 inclusive.

650,000 airport bonds. Due on July 1 from 1959 to 1978 inclusive.

500,000 civic center bonds. Due on July 1 from 1959 to 1978 inclusive.

500,000 park and recreation bonds. Due on July 1 from 1959 to 1978 inclusive.

400,000 flood control bonds. Due on July 1 from 1959 to 1978 inclusive.

375,000 police substation bonds. Due on July 1 from 1959 to 1983 inclusive.

Dated July 1, 1958. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Note**—The foregoing supplements the report in our issue of May 5—v. 187, p. 2056.

**Incarnate Word College (P. O. San Antonio), Texas**

**Bond Offering**—Secretary of Board of Directors Sister M. Clement announces that sealed bids will be received until 10 a.m. (CST) on May 23 for the purchase of \$600,000 non-tax exempt dormitory and student center bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Interest A-O. Legality approved by Gibson, Spence & Gibson, of Austin.

**Irving, Texas**

**Bond Sale**—An issue of \$100,000 general obligation bonds was sold to Dittmar & Co., as 3½s. Dated May 1, 1958. Due on May 1 from 1982 to 1985 inclusive. Principal and interest (M-N) payable at the First National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**La Marque Indep. Sch. Dist., Texas**

**Bond Sale**—The \$225,000 school house bonds offered May 1—v. 187, p. 1947—were awarded to R. J. Edwards, Inc., and Creston H. Funk, Hobbs & Co., jointly.

**Longview, Texas**

**Bond Sale**—An issue of \$350,000 general obligation bonds was sold to the First National Bank, of Dallas, as 2½s. Dated June 1, 1958. Due on Dec. 1 from 1969 to 1972 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Orange County Water Control and Improvement District No. 1 (P. O. Vidor), Tex.**

**Bond Sale**—An issue of \$120,000 water and sewer system bonds was sold to the First of Texas Corp.

**Quanah, Texas**

**Bond Offering**—City Secretary J. M. Darwood announces that sealed bids will be received until 7:30 p.m. (CST) on May 15 for the purchase of \$200,000 water system bonds.



**Port Arthur, Texas**

**Bond Offering**—Sealed bids will be received until 11 a.m. (CST) on May 29 for the purchase of \$448,000 general obligation bonds.

**Queen City, Tex.**

**Bond Sale**—An issue of \$35,000 school bonds was sold to the First of Texas Corp.

**Troup Indep. School District, Tex.**

**Bond Sale**—An issue of \$60,000 school building bonds was sold to the First of Texas Corporation, as follows:

\$34,000 3s. Due on May 1 from 1959 to 1971 inclusive.  
26,000 3½s. Due on May 1 from 1972 to 1976 inclusive.

Dated May 1, 1958. Due on May 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank, of Dallas, or at the holder's option, at the First National Bank, in Troup. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Van Horn, Texas**

**Bond Sale**—An issue of \$208,000 refunding revenue bonds was sold to Rauscher, Pierce & Co., and the Municipal Securities Co., jointly.

**White Deer Independent Sch. Dist., Texas**

**Bond Sale**—An issue of \$150,000 school bonds was sold to the Columbian Securities Corp. of Texas, and First of Texas Corp., jointly.

**VERMONT****Hartford (P. O. White River Junction), Vt.**

**Bond Offering**—Robert A. Simonds, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on May 14 for the purchase of \$75,000 water works improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Guiliani, of Montpelier.

**Rutland, Vt.**

**Bond Sale**—The \$485,000 various purposes bonds offered May 5—v. 187, p. 1947—were awarded to a group composed of W. E. Hutton & Co., Stone & Webster Securities Corp., and Weeden & Co., as 3½s, at a price of 100.06, a basis of about 2.49%.

**The Vermont College Corporation (P. O. Montpelier), Vt.**

**Bond Sale**—The \$800,000 non-tax exempt dormitory revenue

bonds offered May 1—v. 187, p. 1836—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

**VIRGINIA****Richmond Redevelopment and Housing Authority, Va.**

**Note Offering**—Frederic A. Fay, Executive Director - Secretary - Treasurer, will receive sealed bids until 1 p.m. (DST) on May 20 for the purchase of \$443,000 preliminary loan notes. Dated June 10, 1958. Due Dec. 12, 1958.

**WASHINGTON****Grant County Public Hospital Dist. No. 2 (P. O. Quincy), Wash.**

**Bond Offering**—Thelma G. Coates, Secretary of the Board of

Commissioners, will receive sealed bids until 8 p.m. (PST) on May 21 for the purchase of \$374,877 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1988 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Island County, Coupeville Consol. School District No. 204 (P. O. Coupeville), Wash.**

**Bond Sale**—The \$30,000 general obligation bonds offered May 5—

v. 187, p. 1948—were awarded to the State Finance Committee, as 3¾s, at par.

**King County, Auburn Sch. Dist. No. 408 (P. O. Seattle), Wash.**

**Bond Sale**—The \$385,000 general obligation school building bonds offered May 6—v. 187, p. 1948—were awarded to the National Bank of Washington, of Tacoma, as 3s, at par.

**Kitap County, Bremerton Consol. School District No. 108-C (P. O. Port Orchard), Wash.**

**Bond Sale**—The \$1,200,000 general obligation bonds offered May 8—v. 187, p. 1948—were awarded

## Board of Governors of the Federal Reserve System

**BUSINESS INDEXES**

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1958 March	Feb.	1957 March	1958 March	Feb.	1957 March
Industrial production, total	128	130	145	129	131	148
Manufactures	129	131	147	131	133	149
Durable	135	137	163	137	139	166
Nondurable	124	125	131	125	126	132
Minerals	113	119	132	112	118	131
Consumer durable goods, total	105	110	132	111	115	142
Major consumer durables	103	111	139	114	120	155
Autos	92	107	149	106	122	171
Other consumer durables	109	107	114	105	105	111
Utility output, total	239	241	226	—	—	—
Electricity	235	238	228	—	—	—
Gas	—	250	221	—	—	—
Nonagricultural employees, total	116.0	116.7	120.1	114.7	114.8	118.7
Manufacturing (prod. workers)	—	—	—	—	—	—
Employment, total	94.1	95.6	106.0	93.8	95.3	105.9
Durable	97.2	99.2	114.8	97.5	99.4	115.3
Nondurable	90.5	91.4	95.6	89.5	90.4	94.7
Payrolls	—	—	—	1143.3	145.1	164.3
Freight carloadings	75	77	97	71	70	91
Department stores sales, value	130	124	137	115	95	114
Department store stocks, value	—	146	150	—	139	155

Construction contracts, value  
1956-57 average=100

Total  
Residential  
All other

Without Seasonal Adjustment  
1958 February  
73.5  
67.4  
77.7

1957 February  
81.3  
81.1  
81.4

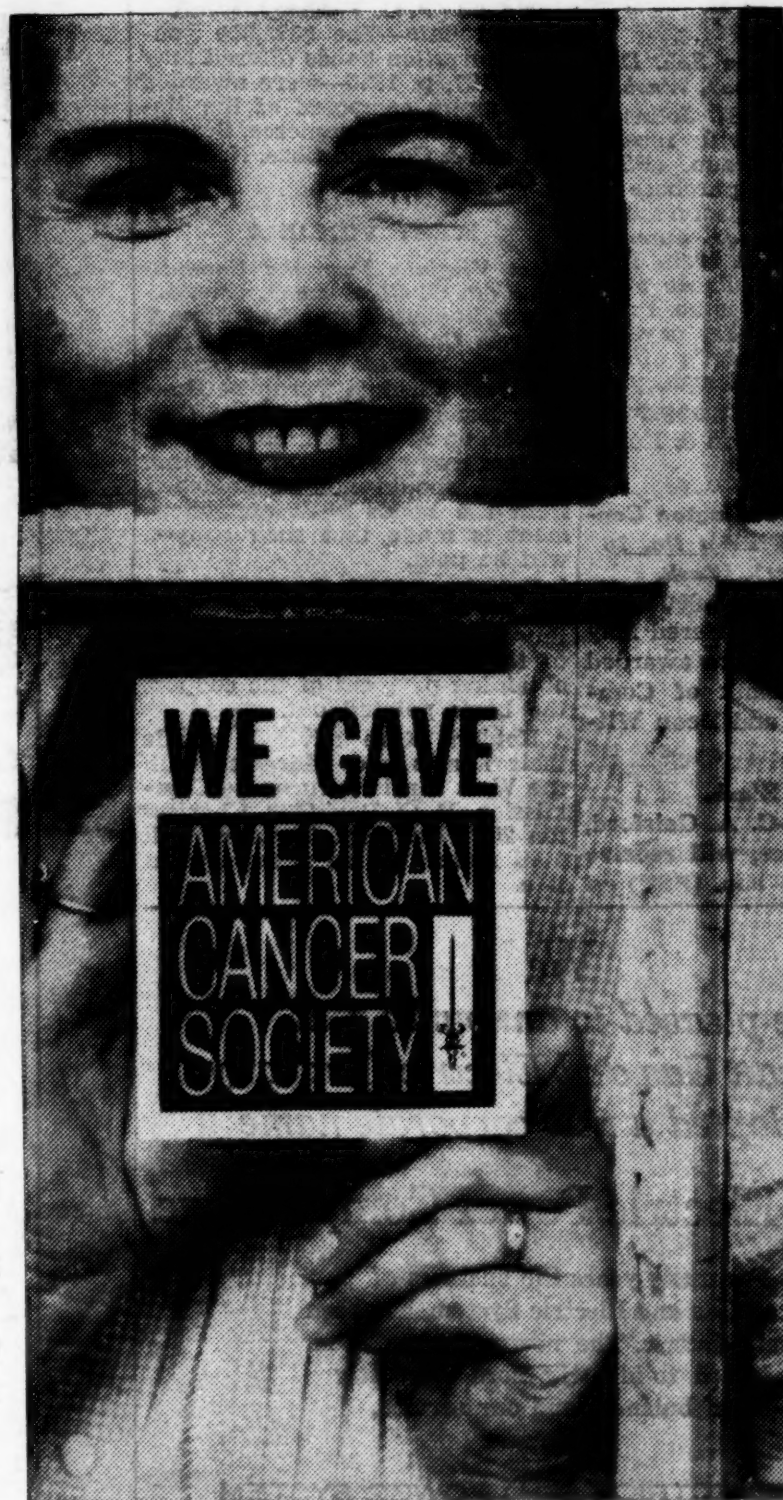
NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.  
\*Preliminary. †Estimated. ‡Not available.

**INDUSTRIAL PRODUCTION**

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1958 March	Feb.	1957 March	1958 March	Feb.	1957 March
Durable Manufactures:						
Primary metals	92	95	137	97	99	144
Metal fabricating	150	153	179	154	156	184
Fabricated metal products	122	123	138	122	123	138
Machinery	142	145	172	147	148	177
Nonelectrical	126	128	155	131	132	161
Electrical	173	177	204	176	181	208
Transportation equipment	180	184	219	186	190	228
Autos, trucks, and parts	91	99	131	99	107	142
Other transportation equip.	315	311	355	318	315	359
Instruments	160	162	173	161	162	174
Clay, glass, and lumber products	118	120	134	116	117	132
Stone, clay, and glass products	130	133	155	129	129	153
Lumber and products	—	107	115	—	105	112
Furniture and miscellaneous	121	120	132	121	120	131
Furniture and fixtures	111	110	119	111	111	119
Miscellaneous manufactures	129	126	140	128	126	139
Nondurable Manufactures:						
Textiles and apparel	94	96	106	100	103	113
Textile mill products	—	91	101	—	95	105
Apparel and allied products	—	103	112	—	112	123
Rubber and leather products	105	105	124	111	113	130
Rubber products	—	114	145	—	119	148
Leather and products	—	—	105	—	—	115
Paper and printing	143	144	147	147	145	151
Paper and allied products	—	—	157	—	—	163
Printing and publishing	138	139	141	141	137	144
Newsprint consumption	—	124	132	—	121	137
Job printing and periodicals	—	147	145	—	145	147
Chemical and petroleum products	164	165	171	166	168	174
Chemicals and allied products	—	178	182	—	181	186
Industrial chemicals	—	191	202	—	195	206
Petroleum and coal products	129	128	141	128	130	139
Foods, beverages, and tobacco	114	114	114	105	104	106
Food and beverage manufactures	—	114	114	—	104	105
Food manufactures	—	112	114	—	103	104
Beverages	—	—	115	—	—	111
Tobacco manufactures	—	—	111	—	—	111
Minerals:						
Mineral fuels	112	118	132	113	121	134
Coal	70	68	92	67	68	88
Crude oil and natural gas	131	142	151	135	146	156
Crude oil	116	129	142	120	131	148
Natural gas and gas liquids	—	—	198	—	—	206
Metal, stone, and earth minerals	120	119	132	104	103	114

\*Preliminary. ‡Not available





to a group composed of Seattle-First National Bank, of Seattle, Northern Trust Co., Chicago, Blyth & Co., Inc., Foster & Marshall, Pacific Northwest Co., Bramhall & Stein, and Peoples National Bank of Washington, Seattle, at a price of par, a net interest cost of about 3.14%, as follows:

\$244,000 4s. Due on June 1 from 1960 to 1964 inclusive.  
228,000 2½s. Due on June 1 from 1965 to 1968 inclusive.  
126,000 3s. Due on June 1, 1969 and 1970.  
206,000 3½s. Due on June 1 from 1971 to 1973 inclusive.  
396,000 3½s. Due on June 1 from 1974 to 1978 inclusive.

**Pacific and Wahkiakum Counties, Naselle-Grays River Valley School Dist. No. 155 (P. O. South Bend), Washington**

**Bond Sale**—The \$325,000 general obligation bonds offered May 1—v. 187, p. 1700—were sold to the State of Washington, as 3½s, at a price of par.

**Pierce County School District No. 320 (P. O. Tacoma), Wash.**

**Bond Sale**—The \$130,000 school building bonds offered May 1—v. 187, p. 1836—were sold to the State of Washington, as 3.20s, at a price of par.

**Pierce County, Tacoma Sch. Dist. No. 10 (P. O. Tacoma), Wash.**

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 27 for the purchase of \$2,813,000 general obligation school building bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Snohomish County, Arlington Consolidated School District No. 16 (P. O. Everett), Wash.**

**Bond Sale**—The \$180,000 general obligation bonds offered May 2—v. 187, p. 1948—were awarded to the National Bank of Commerce, of Seattle, and Dean Witter & Co., jointly.

**Tacoma, Wash.**

**Bond Offering**—C. A. Gaisford, Director of Finance, will receive sealed bids until 10 a.m. (PST) on

May 27 for the purchase of \$7,886,000 general obligation bonds, as follows:

\$2,775,000 storm drain and storm sewer improvement bonds. Due on July 1 from 1960 to 1978 inclusive.

3,923,000 street and bridge improvement bonds. Due on July 1 from 1960 to 1978 inclusive.

1,040,000 street lighting improvement bonds. Due on July 1 from 1960 to 1978 inclusive.

148,000 public building bonds. Due on July 1 from 1960 to 1968 inclusive.

The bonds are dated July 1, 1958. The bonds are callable as of July 1, 1968. Principal and interest (J-J) payable at the City Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

**Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.**

**Bond Sale**—The \$146,000 school building general obligation bonds offered April 25—v. 187, p. 1700—were awarded to the National Bank of Commerce, of Seattle, and Foster & Marshall, jointly.

**Yakima County, Moxee Sch. Dist. No. 90 (P. O. Yakima), Wash.**

**Bond Sale**—The \$372,000 general obligation bonds offered May 2—v. 187, p. 1836—were awarded to a group composed of the National Bank of Commerce, Seattle, McLean & Co., and Chas. N. Tripp & Co.

## WEST VIRGINIA

**West Virginia Turnpike Commission (P. O. Charleston), W. Va.**

**Bondholders Warned on June 1 Interest Coupon**—Guaranty Trust Company of New York, as trustee for West Virginia Turnpike Revenue Bonds (Series A) due Dec. 1, 1989, on May 7 reminded bondholders that the coupon due June 1, 1958, should not be detached from the bonds until announcement is made that such coupon will be paid.

Detachment of the coupon at this time may result in its loss, thus causing expense and trouble to the bondholder in eventually obtaining payment of the coupon, the bank pointed out.

Holders were advised to file their names and addresses with the West Virginia Turnpike Commission, P. O. Box 1469, Charleston 25, West Virginia, which will mail notices of the new payment date.

## WISCONSIN

**Appleton, Wis.**

**Bond Offering**—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CDST) on May 20 for the purchase of \$2,000,000 bonds, as follows:

\$900,000 corporate purposes bonds. Due on June 1 from 1959 to 1978 inclusive.

1,100,000 school bonds. Due on June 1 from 1959 to 1978 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Poynette (Village), Arlington, Lowville, Leeds and DeKorra (Towns) Joint Sch. Dist. No. 3 (P. O. Poynette), Wis.**

**Bond Sale**—The \$55,000 general obligation bonds offered May 6—v. 187, p. 1948—were awarded to Harley Haydon & Co., and Channer Securities Co., jointly, as 3½s, at a price of 100.45, a basis of about 3.19%.

## CANADA

### ONTARIO

**Madoc, Ont.**

**Bond Sale**—An issue of \$165,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5½s. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

### QUEBEC

**La Providence, Quebec**

**Bond Sale**—An issue of \$40,000 various improvement bonds was sold to W. C. Pitfield & Co., Ltd., as 4½s, at a price of 99.05, a basis of about 4.61%. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Interest M-N.

**St. Jerome School Commission, Quebec**

**Bond Sale**—An issue of \$350,000 school building bonds was sold to Mills, Spence & Co., Ltd., and Creighton, MacKenzie & Co., Ltd.,

jointly, as 4s, at a price of 95.42. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Interest M-N.

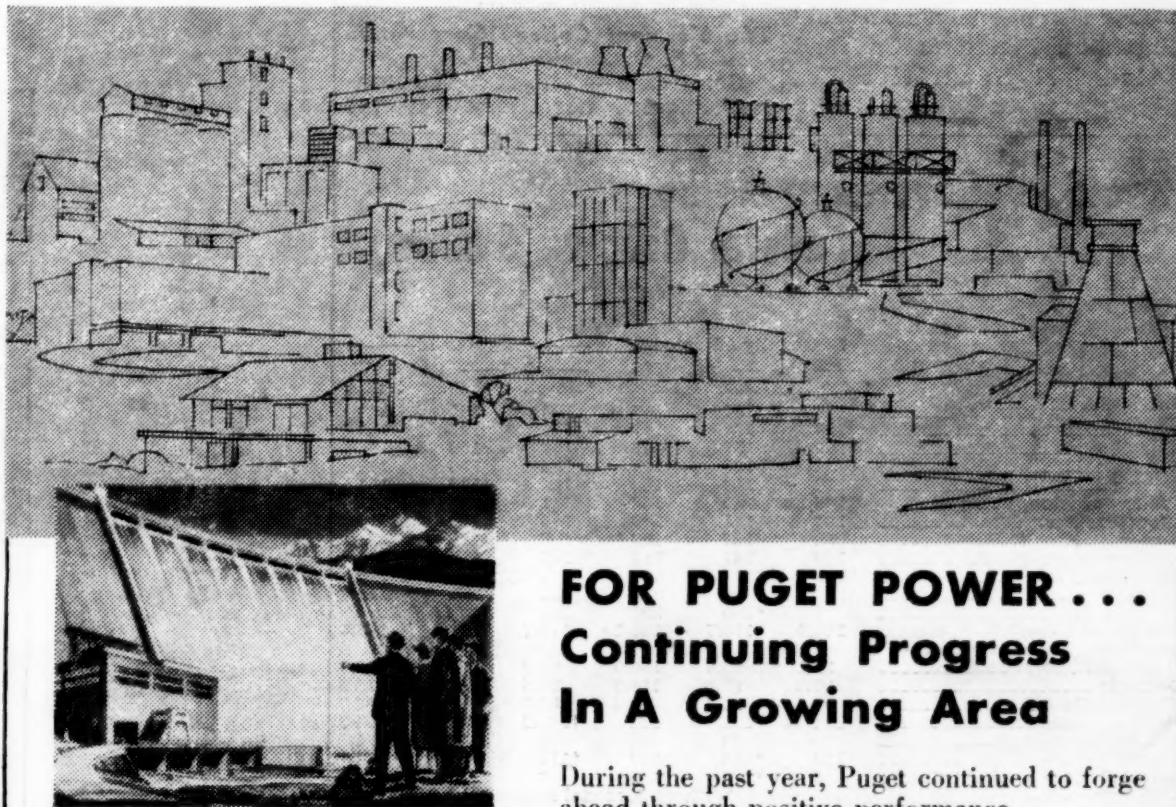
**Sorel School Commission, Quebec**  
**Bond Sale**—An issue of \$494,000 school building bonds was sold to a group composed of the Dominion Securities Corp., Ltd., Nesbitt, Thomson & Co., Ltd., and Credit Anglo-Francais, Ltd., at a price of 96.61, a net interest cost of about 4.87%, as follows:

\$325,500 4s. Due on June 1 from 1959 to 1968 inclusive.  
168,500 4½s. Due on June 1 from 1969 to 1978 inclusive.  
Dated June 1, 1958. Interest J-D.

### SASKATCHEWAN

**Saskatchewan (Province of)**

**Bond Sale**—An issue of \$25,000,000 improvement bonds was sold to a group composed of Bell, Gouinlock & Co., Mills, Spence & Co., Inc., Dawson, Hannaford, Inc., Salomon Bros. & Hutzler, and Halsey, Stuart & Co., Inc., as 4½s. Due on June 2, 1983. Interest J-D.



## FOR PUGET POWER . . . Continuing Progress In A Growing Area

During the past year, Puget continued to forge ahead through positive performance.

**GROWTH:** Population in Puget's area increased 74.2% in the 15 years ended 1955 and is forecast to rise by 60% in the period 1955-65. Puget's load growth is expected to continue upward, consistent with past performance.

**INDUSTRIAL DEVELOPMENT:** Puget's territory is one of the most economically promising sections in the U.S. In cooperation with civic, business and governmental groups, the Company is working to help realize the area's potential for economic growth.

**STABILITY OF REVENUE:** With 57% of its total revenues derived from the home use of electricity, the company is less vulnerable revenue-wise in an economic decline. Also, Puget serves a well balanced, decentralized area of 3,200 square miles which includes 270 communities and adjacent rural areas.

**ADEQUATE FUTURE POWER:** Through its own new generation—which totals 180,000 kilowatts—long-term agreements with the Chelan and Grant County Public Utility Districts and other resources, Puget plans to have sufficient power available to meet a projected peak demand of around 1,000,000 kilowatts in the mid-1960's.

**ENDURING FAITH:** Puget faces the future firm in the belief that this country's sources of strength are unequalled, that the national economy is basically solid and that this Company possesses the key ingredients of growth and stability.

### QUICK FACTS — 1957

	Amount	% Increase Over 1956
Net Income for		
Common Stock	\$ 5,945,997	9
Per Share of Common Stock	\$1.82	9
Per Cent of Operating Revenue	22.0	2
Dividends Paid per Share	\$1.36	8
Operating Revenues	\$26,983,317	7
Gross Additions to Utility Plant	\$28,887,710	28
Kilowatt-hour Sales (in thousands)	2,243,080	8
Customers at End of Year	200,059	4
Average Annual Kilowatt-hour Use Per Residential Customer	7,642	6



For a copy of Puget's 1957 Annual Report, write:  
Frank McLaughlin, President  
860 Stuart Building,  
Seattle 1, Washington

PUGET SOUND POWER & LIGHT COMPANY

**PUGET POWER**

We

are pleased to announce that  
American Gas and Electric Company  
has adopted a new corporate name

**American Electric Power Company, INC.**

For many years the business of American Gas and Electric System has been exclusively electric. The new name has been adopted to identify more accurately our business and our service.

AMERICAN ELECTRIC **AEP** POWER SYSTEM

providing electric service to 1,350,000 customers in these seven states: Michigan, Indiana, Ohio, West Virginia, Virginia, Kentucky, and Tennessee

Through these six operating companies:

Appalachian Power Company  
Indiana & Michigan Electric Co.  
Kentucky Power Company

Kingsport Utilities, Inc.  
Ohio Power Company  
Wheeling Electric Company